

**STEWARTSTOWN SCHOOL DISTRICT  
ESTIMATED REVENUE**

	2022 - 2023	2023 - 2024	2024-2025	2025-2026	Variance between Estimated and Actual Revenue
	Revenue	Revenue	Revenue	Proposed Revenue	Variance
Balance on Hand, June 30	356,500.00	207,002.66	305,468.00	150,000.00	(155,468.00)
<b>Local Revenue Source</b>					0.00
Food Service(Sales of Breakfasts & Lunches)	12,300.00	12,300.00	12,300.00	8,000.00	(4,300.00)
Earnings on Investment	50.00	50.00	50.00	50.00	0.00
Other Local Grants	0.00	0.00	0.00	0.00	0.00
Refund/Other Local Revenue	0.00	0.00	0.00	0.00	0.00
					0.00
<b>State Revenue Source</b>					0.00
Food Service	700.00	700.00	700.00	200.00	(500.00)
State Adequate Education Grant	578,053.00	616,477.00	552,097.00	685,107.00	133,010.00
Other State Sources	7,871.00	2,010.00	0.00	0.00	0.00
					0.00
<b>Federal Revenue Source</b>					0.00
Food Service	25,000.00	25,000.00	25,000.00	30,000.00	5,000.00
Title I	135,928.00	45,000.00	45,000.00	75,000.00	30,000.00
Other Federal Programs (Title II, IV)	6,000.00	12,000.00	20,000.00	17,500.00	(2,500.00)
Medicaid	1,500.00	1,500.00	0.00	0.00	0.00
Transfer from General Fund to Food Service	0.00	0.00	0.00	0.00	0.00
National Forrest Reserve Funds	3,000.00	0.00	4,561.00	0.00	(4,561.00)
Transfer from Facility Expend. Trust	50,000.00	6,500.00	0.00	0.00	0.00
Transfer From Capital Reserve Fund	0.00	0.00	0.00	0.00	0.00
<b>TOTAL ESTIMATED REVENUE</b>	<b>1,176,902.00</b>	<b>928,539.66</b>	<b>965,176.00</b>	<b>965,857.00</b>	<b>681.00</b>

**BUDGET SUMMARY**

	2022-2023 Revenue	2023-2024 Revenue	2024-2025 Revenue	2025-2026 Proposed Revenue	Variance
TOTAL ESTIMATED REVENUE*	1,176,902.00	928,539.66	965,176.00	965,857.00	681.00
Budget	3,008,778.00	3,009,244.00	3,291,130.00	3,271,360.00	(19,770.00)
					decrease in budget
Total Appropriations	1,831,876.00	2,080,704.34	2,325,954.00	2,305,503.00	(20,451.00)
State Property Tax (SWEPT Grant/State Tax)	120,019.00	169,811.00	189,098.00	201,966.00	12,868.00
Estimated District Assessment (Local Tax)	1,711,857.00	1,910,893.34	2,136,856.00	2,103,537.00	(33,319.00)
<b>TAX RATE COMPARISON</b>					
Per Thousand					
	FY 23	FY 24	FY 25	FY 26	Variance with Prior Year
	Actual Tax Rate 2022-2023	Actual Tax Rate 2023-2024	Actual Tax Rate 2024-2025	Proposed Tax Rate 2025-2026	
School Local Tax Rate	15.28	9.29	10.47	10.31	(0.16)
School State Tax Rate	1.32	0.93	1.04	1.12	0.07
<b>Total School Tax Rate</b>	<b>16.60</b>	<b>10.22</b>	<b>11.52</b>	<b>11.43</b>	<b>(0.09)</b>
Municipal Tax Rate	3.53	1.94	1.79		
County Tax Rate	4.23	2.52	2.68		
<b>Total Tax Rate</b>	<b>24.36</b>	<b>14.68</b>	<b>15.99</b>		
Net Assessed Valuation	111,947,711.00	205,467,806.00	203,996,847.00	203,996,847.00	
Net Assessed Valuation - w.o utilities (State Education Tax)	90,810,511.00	182,905,306.00	181,088,647.00	181,088,647.00	
Note: Estimated Tax rate based on 2024 Net Assessed Valuation.					

**Stewartstown SD Budget Variances Explanations FY 26 Proposed Budget**

**REVENUE VARIANCES**

Balance on Hand	We ended fiscal year 2024 with a fund balance of \$305,468. We are estimating a fund balance of \$150,000 for FY 25. If this is higher, the funds will be returned to offset the tax rate.	(\$155,468.00)
Food Service Sales/Food Service State Revenue	Due to high numbers of free and reduced status students, the amount of paid meals has dwindled. Based on last year's amount this was adjusted to reflect the anticipated amount to be received for food sales in FY 26. (\$4,300) The state match has also been lower in year's past therefore we decreased the anticipated state match. (\$500)	(\$4,800.00)
State Adequate Education Grant	There is an anticipated increase in Adequacy Aid for Stewartstown compared to FY 25.	\$133,010.00
Food Service - Federal Revenue	Due to high numbers of free and reduced status students, the amount reimbursed by the federal government for meal sales is anticipated to increase.	\$5,000.00
Title I Allocation	Based on the last two year's allocation for Title I grant funds received, we have increased the allocation amount for FY 26	\$30,000.00
Other Federal Programs	Anticipated decrease in Title II funds for FY 26. This offsets the expenditures under function 2210.	(\$2,500.00)
NFR Funds	We won't know the amount anticipated to receive until the tax rate is set the following year. Therefore we are not including these funds as an offsetting revenue for this budget.	(\$4,561.00)

**EXPENDITURE VARIANCES**

<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>AMOUNT of Increase/Decrease</u>
A. (1100-110, 220, 232, 260)	The Administration team reviewed the salary schedule and compared it to area salary schedules. Upon further review it was discovered there were disparities. In agreement with the school board and budget committee it was decided to adjust the salary schedule to be more equitable. Increases this year for teachers will range from \$2,000 to \$3,700. The amount of \$16,186 comprises of the increase in salaries, payroll taxes and retirement.	\$16,186.00
B. (1100-123 & 1210-123)	Due to the influx and need for substitutes to fill vacant positions, we are increasing the substitute line item to account for 1 substitute needed per day during the school year for teaching and support staff.	\$39,760.00
C. (1100-330)	We included additional days for Siskin and for a TIGER presentation to be held for all students. These are enrichment programs that provide great benefits to our students.	\$5,971.00
D. (1100-561 & 562)	Tuition to NH Schools increased by \$103,600 and to VT schools decreased by (\$245,000)	(\$141,400.00)
E. (1100, 610, 641, 733)	Supplies requests by teachers decreased (\$1,547), books increased by \$5,282 mostly due to increased need in materials for Envisions curriculum. No furniture or fixture requests were made. (\$1,320)	\$2,415.00
F. (1190-Title I)	This is the local portion of the salaries, benefits, and other costs to cover the 2 Title I teachers. The remaining \$75,000 is paid from the Title I grant.	\$19,792.00
G. (1210-330 & 564)	Out of District tuition and contracted services decreased based on student needs anticipated in FY 26	(\$88,950.00)
H. (1300) Vocational Tech	CTE Tuition to Canaan- two are currently enrolled and anticipated for next year as well. These students are not enrolled as a full time student in Canaan.	\$23,990.00

I. (1410-810) Co Curricular	Anticipated increase for dues and fees to attend field trips or events	\$1,211.00
J.(1430) Summer School	Anticipated increase based on number of hours and staff required.	\$606.00
K.(1490) Afterschool	Reduced the number of days that Afterschool will be held.	(\$8,265.00)
L. (2122) Counseling Services	Cont Services with Northern Human Services based on anticipated increase.	\$2,380.00
M. (2130) Health Services	Salaries/Benefits- 3% increase in salary	\$1,112.00
N. (2150) Speech Services	Costs based on new speech assistant hired in FY 25 as well as additional costs for the contracted speech pathologist.	\$11,180.00
O. (2160) OT/PT Services	Decrease in costs for Occupational Therapy services based on student needs.	(\$8,196.00)
P. (2190-329) Other Support Services	School Safety Officer - Contracted Service increase based on 4 additional hours per week for the school year. The remainder of this is paid with Title IV funds \$10,000	\$12,240.00
Q. (2190-330)Other Prof Services	Student Assistance Provider (SAP) anticipated increase in contracted service for FY 26	\$2,380.00
R. (2210) Improv of Inst	\$7,500 paid out of Title II Grant Funds (040-2210)  Overall decrease in this line item based on Professional development budgetary needs for staff in FY 26	(\$3,651.00)
S. (2220) Media/Library Services	Salaries/Benefits increase \$1,135.00 Supplies/Books (\$2.00)	\$1,133.00
T. (2310) School Board Services	Increases in professional services fees for auditing as well as GASB reporting which is required every 2 years	\$1,873.00
U. (2321) Office of Superintendent	SAU Assessment-SAU Office Expenses 12.87%. SAU overall budget has decreased for FY 26	(\$8,239.00)
V. (2410-531) Office of Principal	Telephone services has increased since FY 24 due to new contract and change in billing.	\$2,460.00
W. (2410-810) Office of Principal	Dues/Fees \$1440 (workshop fees & conferences	\$1,440.00
X. (2600-110) Plant Operations	Salaries increase - added additional hours for painting assistance in the summer time	\$2,218.00
Y. (2600-329) Plant Operations	Contracted services increased to include install of additional fire alarm and purchase and install owned propane tank.	\$3,021.00
Z. (2600-430) Plant Operations	Repairs/Maintenance increase due to additional repair needs for building on doors and other facility needs	\$12,300.00
AA. (2600-739) Plant Operations	Equipment purchase-portable radios and other equipment	\$1,800.00
BB. (2721) Regular Transportation	Increase in payment to Pittsburg for Transportation Coordinator hours. Budgeted 3 hrs per day instead of 2.\$4683 Increased cost in auto insurance \$1642. Increased cost in communications to cover the repeater charge for the bus radios \$2160	\$3,996.00
CC.(2725) Field Trips Transportation	Field Trips transportations requests increased. Budgeted an additional whole school trip as well.	\$2,995.00
DD. (2829-642) Technology	Software/Licenses increased due to new Science Curriculum purchase and other software needs or increases	\$16,766.00

EE. (5252-930) Trust Funds	Deposit \$30,000 into the School Bus Capital Reserve fund and \$25,000 into the Facility Exp Trust fund. Estimated balances for both are \$91,357.12 School Bus and \$141,450 Facility Exp Trust	\$5,000.00
FF.(029-3100) Food Service	Food Service increase anticipated for repairs and maintenance \$405, Supplies \$375, and purchase of a steam table \$2,000	\$8,407.00