

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2025, Fiscal Period 09**

**Exhibit F-I-A**

**060 - Sumter County Schools**

060 - Sumter County Schools		GOVERNMENTAL			PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS
Description	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$6,262,485.06	\$134,145.14	(\$173,093.82)	\$3,450,374.08	\$0.00	\$142,861.55	\$0.00
Investments							
Receivables	\$0.00	\$18,235.10	\$0.00	\$0.00	\$0.00	\$3,769.69	\$0.00
Interfund Receivables	\$9,717.75	\$29,696.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$28,813.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$6,159.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,317,484.74
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,540,205.89
Other Debits:							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,222,031.95
Other Debits							
Total Assets and Other Debits:	\$6,278,362.42	\$210,889.82	(\$173,093.82)	\$3,450,374.08	\$0.00	\$146,631.24	\$51,079,722.58
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	(\$1,225.49)	\$86,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable	\$29,696.25	\$9,717.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$2,933.48	(\$5.00)	\$0.00	\$0.00	\$0.00	\$109,195.57	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,222,031.95
Total Liabilities:	\$31,404.24	\$96,312.75	\$0.00	\$0.00	\$0.00	\$109,195.57	\$13,222,031.95
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$37,857,690.63
Contributed Capital							
Reserved Fund Balance	\$354,357.32	\$190,593.75	\$0.00	\$0.00	\$0.00	\$62.94	\$0.00
Unreserved Fund balance	\$5,892,600.86	(\$76,016.68)	(\$173,093.82)	\$3,450,374.08	\$0.00	\$37,372.73	\$0.00
Total Fund Equity:	\$6,246,958.18	\$114,577.07	(\$173,093.82)	\$3,450,374.08	\$0.00	\$37,435.67	\$37,857,690.63
Total Liabilities and Fund Equity:	\$6,278,362.42	\$210,889.82	(\$173,093.82)	\$3,450,374.08	\$0.00	\$146,631.24	\$51,079,722.58

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2025, Fiscal Period 09**

**060 - Sumter County Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$10,446,835.45	\$0.00	\$0.00	\$997,480.42	\$0.00	\$11,444,315.87
Federal Sources	\$160.00	\$2,159,177.42	\$0.00	\$0.00	\$0.00	\$2,159,337.42
Local Sources	\$3,583,114.54	\$88,060.25	\$662,138.56	\$48,120.21	\$37,530.00	\$4,418,963.56
Other Sources	\$52,904.81	\$19,484.96	\$0.00	\$0.00	\$0.00	\$72,389.77
<b>Total Revenues:</b>	<b>\$14,083,014.80</b>	<b>\$2,266,722.63</b>	<b>\$662,138.56</b>	<b>\$1,045,600.63</b>	<b>\$37,530.00</b>	<b>\$18,095,006.62</b>
<b>Expenditures</b>						
Instructional Services	\$3,903,185.83	\$744,506.66	\$0.00	\$0.00	\$19,063.56	\$4,666,756.05
Instructional Support Services	\$2,499,234.54	\$540,807.12	\$0.00	\$0.00	\$3,783.29	\$3,043,824.95
Operation & Maintenance Services	\$1,292,421.41	\$62,805.14	\$0.00	\$21,052.00	\$0.00	\$1,376,278.55
Auxiliary Services	\$1,147,640.90	\$962,001.28	\$0.00	\$1,341,653.38	\$3,155.25	\$3,454,450.81
General Administrative Services	\$842,422.68	\$248,865.96	\$0.00	\$0.00	\$0.00	\$1,091,288.64
Capital Outlay	\$4,170,452.13	\$0.00	\$0.00	\$0.00	\$0.00	\$4,170,452.13
Debt Service	\$0.00	\$0.00	\$847,536.25	\$269,687.71	\$0.00	\$1,117,223.96
Other Expenditures	\$235,963.28	\$74,537.52	\$0.00	\$0.00	\$8,948.21	\$319,449.01
<b>Total Expenditures:</b>	<b>\$14,091,320.77</b>	<b>\$2,633,523.68</b>	<b>\$847,536.25</b>	<b>\$1,632,393.09</b>	<b>\$34,950.31</b>	<b>\$19,239,724.10</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$308,133.05	\$283,459.32	\$1,040,397.50	\$0.00	\$0.00	\$1,631,989.87
Other Fund Uses:	\$267,266.25	\$21,080.16	\$1,040,397.50	\$0.00	\$283.90	\$1,329,027.81
<b>Total Other Fund Sources (Uses):</b>	<b>\$40,866.80</b>	<b>\$262,379.16</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$283.90)</b>	<b>\$302,962.06</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$32,560.83</b>	<b>(\$104,421.89)</b>	<b>(\$185,397.69)</b>	<b>(\$586,792.46)</b>	<b>\$2,295.79</b>	<b>(\$841,755.42)</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$6,214,397.35</b>	<b>\$218,998.96</b>	<b>\$12,303.87</b>	<b>\$4,037,166.54</b>	<b>\$35,139.88</b>	<b>\$10,518,006.60</b>
<b>Ending Fund Balance:</b>	<b>\$6,246,958.18</b>	<b>\$114,577.07</b>	<b>(\$173,093.82)</b>	<b>\$3,450,374.08</b>	<b>\$37,435.67</b>	<b>\$9,676,251.18</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 09**

**060 - Sumter County Schools**

060 - Sumter County Schools						
	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$9,206,569.00	\$10,446,835.45	\$1,240,266.45	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$160.00	\$160.00	\$4,845,792.63	\$2,159,177.42	(\$2,686,615.21)
Local Sources	\$3,815,888.00	\$3,583,114.54	(\$232,773.46)	\$244,163.00	\$88,060.25	(\$156,102.75)
Other Sources	\$59,905.00	\$52,904.81	(\$7,000.19)	\$63,000.00	\$19,484.96	(\$43,515.04)
Total Revenues:	\$13,082,362.00	\$14,083,014.80	\$1,000,652.80	\$5,152,955.63	\$2,266,722.63	(\$2,886,233.00)
Expenditures						
Instructional Services	\$5,459,683.75	\$3,903,185.83	\$1,556,497.92	\$1,774,628.51	\$744,506.66	\$1,030,121.85
Instructional Support Services	\$3,211,587.63	\$2,499,234.54	\$712,353.09	\$1,205,530.19	\$540,807.12	\$664,723.07
Operation & Maintenance Services	\$1,683,109.00	\$1,292,421.41	\$390,687.59	\$67,781.07	\$62,805.14	\$4,975.93
Auxiliary Services	\$1,726,782.53	\$1,147,640.90	\$579,141.63	\$1,510,665.28	\$962,001.28	\$548,664.00
General Administrative Services	\$1,079,097.23	\$842,422.68	\$236,674.55	\$415,974.45	\$248,865.96	\$167,108.49
Special Revenue Outlay	\$2,059,473.00	\$4,170,452.13	(\$2,110,979.13)	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$332,413.00	\$235,963.28	\$96,449.72	\$173,095.56	\$74,537.52	\$98,558.04
Total Expenditures:	\$15,552,146.14	\$14,091,320.77	\$1,460,825.37	\$5,147,675.06	\$2,633,523.68	\$2,514,151.38
Other Financing Sources (Uses)						
Other Financing Sources:	\$197,307.88	\$308,133.05	\$110,825.17	\$356,355.03	\$283,459.32	(\$72,895.71)
Other Financing Uses:	\$356,355.03	\$267,266.25	\$89,088.78	\$0.00	\$21,080.16	(\$21,080.16)
Total Other Financing Sources (Uses):	(\$159,047.15)	\$40,866.80	\$199,913.95	\$356,355.03	\$262,379.16	(\$93,975.87)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$2,628,831.29)	\$32,560.83	\$2,661,392.12	\$361,635.60	(\$104,421.89)	(\$466,057.49)
Beginning Fund Balance - Oct. 1:	\$6,118,740.22	\$6,214,397.35	\$95,657.13	\$230,182.38	\$218,998.96	(\$11,183.42)
Ending Fund Balance:	\$3,489,908.93	\$6,246,958.18	\$2,757,049.25	\$591,817.98	\$114,577.07	(\$477,240.91)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 09**

**060 - Sumter County Schools**

060 - Sumter County Schools						
	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$1,115,462.00	\$997,480.42	(\$117,981.58)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,799,626.00	\$662,138.56	(\$1,137,487.44)	\$68,621.00	\$48,120.21	(\$20,500.79)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$1,799,626.00	\$662,138.56	(\$1,137,487.44)	\$1,184,083.00	\$1,045,600.63	(\$138,482.37)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$21,052.00	(\$21,052.00)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$641,026.00	\$1,341,653.38	(\$700,627.38)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,360,894.27	\$0.00	\$1,360,894.27
Debt Service	\$1,040,397.50	\$847,536.25	\$192,861.25	\$450,545.69	\$269,687.71	\$180,857.98
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$1,040,397.50	\$847,536.25	\$192,861.25	\$2,452,465.96	\$1,632,393.09	\$820,072.87
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$1,040,397.50	\$1,040,397.50	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$1,040,397.50	(\$1,040,397.50)	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$759,228.50	(\$185,397.69)	(\$944,626.19)	(\$1,268,382.96)	(\$586,792.46)	\$681,590.50
Beginning Fund Balance - Oct. 1:	\$12,223.00	\$12,303.87	\$80.87	\$2,674,047.00	\$4,037,166.54	\$1,363,119.54
Ending Fund Balance:	\$771,451.50	(\$173,093.82)	(\$944,545.32)	\$1,405,664.04	\$3,450,374.08	\$2,044,710.04

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 09**

**060 - Sumter County Schools**

060 - Sumter County Schools	EXPENDABLE TRUST		VARIANCE	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$10,322,031.00	\$11,444,315.87	\$1,122,284.87
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,845,792.63	\$2,159,337.42	(\$2,686,455.21)
Local Sources	\$41,759.00	\$37,530.00	(\$4,229.00)	\$5,970,057.00	\$4,418,963.56	(\$1,551,093.44)
Other Sources	\$0.00	\$0.00	\$0.00	\$122,905.00	\$72,389.77	(\$50,515.23)
Total Revenues:	\$41,759.00	\$37,530.00	(\$4,229.00)	\$21,260,785.63	\$18,095,006.62	(\$3,165,779.01)
Expenditures						
Instructional Services	\$27,190.00	\$19,063.56	\$8,126.44	\$7,261,502.26	\$4,666,756.05	\$2,594,746.21
Instructional Support Services	\$264.00	\$3,783.29	(\$3,519.29)	\$4,417,381.82	\$3,043,824.95	\$1,373,556.87
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$1,750,890.07	\$1,376,278.55	\$374,611.52
Auxiliary Services	\$1,080.00	\$3,155.25	(\$2,075.25)	\$3,879,553.81	\$3,454,450.81	\$425,103.00
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,495,071.68	\$1,091,288.64	\$403,783.04
Total Outlay	\$0.00	\$0.00	\$0.00	\$3,420,367.27	\$4,170,452.13	(\$750,084.86)
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,490,943.19	\$1,117,223.96	\$373,719.23
Other Expenditures	\$8,882.00	\$8,948.21	(\$66.21)	\$514,390.56	\$319,449.01	\$194,941.55
Total Expenditures:	\$37,416.00	\$34,950.31	\$2,465.69	\$24,230,100.66	\$19,239,724.10	\$4,990,376.56
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$553,662.91	\$1,631,989.87	\$1,078,326.96
Other Financing Uses:	\$0.00	\$283.90	(\$283.90)	\$356,355.03	\$1,329,027.81	(\$972,672.78)
Total Other Financing Sources (Uses):	\$0.00	(\$283.90)	(\$283.90)	\$197,307.88	\$302,962.06	\$105,654.18
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$4,343.00	\$2,295.79	(\$2,047.21)	(\$2,772,007.15)	(\$841,755.42)	\$1,930,251.73
Beginning Fund Balance - Oct. 1:	\$35,139.88	\$35,139.88	\$0.00	\$9,070,332.48	\$10,518,006.60	\$1,447,674.12
Ending Fund Balance:	\$39,482.88	\$37,435.67	(\$2,047.21)	\$6,298,325.33	\$9,676,251.18	\$3,377,925.85

Information in this report has been reconciled to the corresponding bank statements.