

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:



\_\_\_\_\_  
President of the Board - Original Signature Required

6-12-23

\_\_\_\_\_  
Date



\_\_\_\_\_  
Secretary of the Board - Original Signature Required

06/12/2023

\_\_\_\_\_  
Date



\_\_\_\_\_  
Chief School Administrator - Original Signature Required

6/12/23

\_\_\_\_\_  
Date

Cristy Lentz

\_\_\_\_\_  
Contact Person

(717)530-2703

Extn :

\_\_\_\_\_  
Telephone

\_\_\_\_\_  
Extension

cristy.lentz@ship.k12.pa.us

\_\_\_\_\_  
Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Shippensburg Area SD	COUNTY : Cumberland	AUN : 115218003
---	------------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023) ?

Yes

No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$67116719
Ending Unassigned Fund Balance	\$496257
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.73%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE 6/12/23
---------------------------------	-----------------

DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Shippensburg Area SD	<b>County :</b> Cumberland	<b>AUN Number :</b> 115218003
---	-------------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 6-12-23
---	------------------------

**DUE DATE: IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1800	Act 511 Taxes: 6141 Rate has changed from previous year. 6141 Prior Year Rate: 5.00 6141 Current Year Rate: 0.00	Setting rate at \$0 for 2023-24
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The estimated unassigned fund balance is for unforeseen expenditures/emergencies. The unassigned fund balance is well below the 8% state threshold.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed funds are for future PSERS employer rate increases and for phasing in the hiring of 4 new 7th grade teaching positions.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned fund balance is for future capital maintenance & technology improvements, security enhancements, large curriculum purchases, and the District's Flagship Proud projects.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,742,647
0840 Assigned Fund Balance	5,695,968
0850 Unassigned Fund Balance	1,959,407
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$10,398,022</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	36,939,409
7000 Revenue from State Sources	24,430,590
8000 Revenue from Federal Sources	4,065,998
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$65,435,997</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$75,834,019</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	27,586,811
6112 Interim Real Estate Taxes	115,000
6113 Public Utility Realty Taxes	27,000
6114 Payments in Lieu of Current Taxes - State / Local	30,880
6140 Current Act 511 Taxes - Flat Rate Assessments	80,000
6150 Current Act 511 Taxes - Proportional Assessments	6,490,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,010,000
6500 Earnings on Investments	293,452
6800 Revenues from Intermediary Sources / Pass-Through Funds	663,000
6910 Rentals	15,000
6940 Tuition from Patrons	27,000
6990 Refunds and Other Miscellaneous Revenue	601,266

**REVENUE FROM LOCAL SOURCES \$36,939,409**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	12,949,589
7112 Basic Education Funding-Social Security	1,199,680
7160 Tuition for Orphans Subsidy	35,000
7271 Special Education funds for School-Aged Pupils	2,183,766
7311 Pupil Transportation Subsidy	1,174,465
7312 Nonpublic and Charter School Pupil Transportation Subsidy	35,805
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	256,580
7330 Health Services (Medical, Dental, Nurse, Act 25)	70,000
7340 State Property Tax Reduction Allocation	1,161,481
7505 Ready to Learn Block Grant	527,156
7820 State Share of Retirement Contributions	4,837,068

**REVENUE FROM STATE SOURCES \$24,430,590**

**REVENUE FROM FEDERAL SOURCES**

8514 Title I - Improving the Academic Achievement of the Disadvantaged	937,644
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	119,013
8517 Title IV - 21st Century Schools	65,062
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	2,555,013
8751 ARP ESSER Learning Loss	383,266

Amount

**REVENUE FROM FEDERAL SOURCES**

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	6,000
--	-------

<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$4,065,998</b>
-------------------------------------	--------------------

<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>65,435,997</b>
---	-------------------

Act 1 Index (current): 5.4%

<b>Calculation Method:</b>	<b>Revenue</b>	<b>Section 672.1 Method Choice: (a)(1)</b>	
<b>Number of Decimals For Tax Rate Calculation:</b>	<b>4</b>		
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$27,586,925</b>		
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,166,644</u></b>		
<b>Total Approx. Tax Revenue:</b>	<b>\$28,753,569</b>		
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$30,205,512</b>		

	<b>Cumberland</b>	<b>Franklin</b>	<b>Total</b>
<hr/>			
<b>2022-23 Data</b>			
a. Assessed Value	\$1,417,904,400	\$107,442,490	\$1,525,346,890
b. Real Estate Mills	12.6163	97.4237	
<b>I. 2023-24 Data</b>			
c. 2021 STEB Market Value	\$1,251,112,384	\$704,933,552	\$1,956,045,936
d. Assessed Value	\$1,433,001,300	\$108,799,560	\$1,541,800,860
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
<b>2022-23 Calculations</b>			
f. 2022-23 Tax Levy	\$17,888,707	\$10,467,445	\$28,356,152
(a * b)			
<b>2023-24 Calculations</b>			
g. Percent of Total Market Value	63.96130%	36.03870%	100.00000%
<b>II. h. Rebalanced 2022-23 Tax Levy</b>	<b>\$18,136,963</b>	<b>\$10,219,189</b>	<b>\$28,356,152</b>
(f Total * g)			
i. Base Mills Subject to Index	12.7913	97.4237	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%	95.00000%
k. Tax Levy Needed	\$19,319,838	\$10,885,674	\$30,205,512
(Approx. Tax Levy * g)			
<b>I. 2023-24 Real Estate Tax Rate</b>	<b>13.4820</b>	<b>100.0525</b>	
(k / d * 1000)			
<b>III. m. Tax Levy Generated by Mills</b>	<b>\$19,319,724</b>	<b>\$10,885,668</b>	<b>\$30,205,392</b>
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$29,038,748
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$27,586,811
(n * Est. Pct. Collection)			



Act 1 Index (current): 5.4%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$27,586,925

Amount of Tax Relief for Homestead Exclusions

\$1,166,644

Total Approx. Tax Revenue:

\$28,753,569

Approx. Tax Levy for Tax Rate Calculation:

\$30,205,512

	Cumberland	Franklin	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	13.4820	102.6845	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$19,319,724	\$11,172,028	\$30,491,752
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$14,315.00	\$1,929.00	
Number of Homestead/Farmstead Properties	3542	2563	6105
Median Assessed Value of Homestead Properties			\$174,200

Act 1 Index (current): 5.4%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)		
Number of Decimals For Tax Rate Calculation:	4			
Approx. Tax Revenue from RE Taxes:	\$27,586,925			
Amount of Tax Relief for Homestead Exclusions	<u>\$1,166,644</u>			
Total Approx. Tax Revenue:	\$28,753,569			
Approx. Tax Levy for Tax Rate Calculation:	\$30,205,512			
	Cumberland	Franklin		Total

---

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,161,481	Lowering RE Tax Rate	\$0	\$1,161,481
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$5,163			\$5,163
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,166,644</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Cumberland	1,433,001,300	13.4820	19,319,724			95.00000%	
Franklin	108,799,560	100.0525	10,885,668			95.00000%	
<b>Totals:</b>	<b>1,541,800,860</b>		<b>30,205,392</b>	- 1,166,644 =	29,038,748 X	95.00000% =	27,586,811

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	80,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>80,000</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.900%	0.000%	6,000,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	490,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>6,490,000</b>
<b>Total Act 511, Current Taxes</b>			<b>6,570,000</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>1,956,045,936 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>23,472,551</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Cumberland	12.7913	13.4820	5.40%	Yes	5.4%				
	Franklin	97.4237	100.0525	2.70%	Yes	5.4%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$0.00	-100.00%	Yes	5.4%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$0.00	-100.00%	Yes	5.4%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.4%				
6151	Current Act 511 Earned Income Taxes	0.900%	0.900%	0.00%	Yes	5.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.4%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	28,480,336
1200 Special Programs - Elementary / Secondary	11,040,472
1300 Vocational Education	1,809,517
1400 Other Instructional Programs - Elementary / Secondary	820,463
1700 Higher Education Programs for Secondary Students	16,000
<b>Total Instruction</b>	<b>\$42,166,788</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	3,097,436
2200 Support Services - Instructional Staff	2,554,867
2300 Support Services - Administration	3,399,130
2400 Support Services - Pupil Health	839,134
2500 Support Services - Business	639,110
2600 Operation and Maintenance of Plant Services	4,007,539
2700 Student Transportation Services	3,815,570
2800 Support Services - Central	379,812
2900 Other Support Services	43,450
<b>Total Support Services</b>	<b>\$18,776,048</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	830,351
3300 Community Services	9,900
<b>Total Operation of Non-Instructional Services</b>	<b>\$840,251</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	1,500,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$1,500,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	3,664,078
5200 Interfund Transfers - Out	169,554
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,833,632</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$67,116,719</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	14,475,226
200 Personnel Services - Employee Benefits	9,686,962
300 Purchased Professional and Technical Services	1,303,175
400 Purchased Property Services	83,303
500 Other Purchased Services	2,601,819
600 Supplies	322,065
700 Property	3,965
800 Other Objects	3,821
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$28,480,336</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	4,099,546
200 Personnel Services - Employee Benefits	2,694,572
300 Purchased Professional and Technical Services	1,476,568
400 Purchased Property Services	4,000
500 Other Purchased Services	2,704,483
600 Supplies	61,065
800 Other Objects	238
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$11,040,472</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	478,722
200 Personnel Services - Employee Benefits	322,430
500 Other Purchased Services	993,565
600 Supplies	12,965
800 Other Objects	1,835
<b>Total Vocational Education</b>	<b>\$1,809,517</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	370,776
200 Personnel Services - Employee Benefits	270,737
300 Purchased Professional and Technical Services	141,050
400 Purchased Property Services	300
500 Other Purchased Services	18,400
600 Supplies	19,200
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$820,463</b>
<b>1700 <u>Higher Education Programs for Secondary Students</u></b>	
500 Other Purchased Services	16,000
<b>Total Higher Education Programs for Secondary Students</b>	<b>\$16,000</b>
<b>Total Instruction</b>	<b>\$42,166,788</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	1,762,429
200 Personnel Services - Employee Benefits	1,177,889
300 Purchased Professional and Technical Services	89,493

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	5,800
600 Supplies	57,555
700 Property	2,000
800 Other Objects	2,270
<b>Total Support Services - Students</b>	<b>\$3,097,436</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	755,369
200 Personnel Services - Employee Benefits	699,604
300 Purchased Professional and Technical Services	313,567
400 Purchased Property Services	600
500 Other Purchased Services	16,550
600 Supplies	764,532
700 Property	400
800 Other Objects	4,245
<b>Total Support Services - Instructional Staff</b>	<b>\$2,554,867</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,644,640
200 Personnel Services - Employee Benefits	1,090,043
300 Purchased Professional and Technical Services	481,726
400 Purchased Property Services	2,970
500 Other Purchased Services	123,981
600 Supplies	29,335
700 Property	1,700
800 Other Objects	24,735
<b>Total Support Services - Administration</b>	<b>\$3,399,130</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	484,125
200 Personnel Services - Employee Benefits	303,514
300 Purchased Professional and Technical Services	38,800
400 Purchased Property Services	410
600 Supplies	12,285
<b>Total Support Services - Pupil Health</b>	<b>\$839,134</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	322,549
200 Personnel Services - Employee Benefits	280,636
300 Purchased Professional and Technical Services	3,500
400 Purchased Property Services	225
500 Other Purchased Services	24,000
600 Supplies	5,350
800 Other Objects	2,850
<b>Total Support Services - Business</b>	<b>\$639,110</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	1,200,891
200 Personnel Services - Employee Benefits	1,103,928
300 Purchased Professional and Technical Services	168,400

2023-2024 Final General Fund Budget

LEA : 115218003 Shippensburg Area SD

Printed 6/14/2023 3:12:31 PM

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	878,170
500 Other Purchased Services	184,750
600 Supplies	379,700
700 Property	89,700
800 Other Objects	2,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$4,007,539</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	128,430
200 Personnel Services - Employee Benefits	74,410
300 Purchased Professional and Technical Services	12,000
500 Other Purchased Services	3,599,585
600 Supplies	850
800 Other Objects	295
<b>Total Student Transportation Services</b>	<b>\$3,815,570</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	159,794
200 Personnel Services - Employee Benefits	118,956
300 Purchased Professional and Technical Services	51,212
400 Purchased Property Services	32,200
500 Other Purchased Services	4,500
600 Supplies	10,150
800 Other Objects	3,000
<b>Total Support Services - Central</b>	<b>\$379,812</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	33,450
600 Supplies	10,000
<b>Total Other Support Services</b>	<b>\$43,450</b>
<b>Total Support Services</b>	<b>\$18,776,048</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	441,903
200 Personnel Services - Employee Benefits	225,878
300 Purchased Professional and Technical Services	71,220
400 Purchased Property Services	31,600
500 Other Purchased Services	4,800
600 Supplies	50,950
800 Other Objects	4,000
<b>Total Student Activities</b>	<b>\$830,351</b>
<b>3300 <u>Community Services</u></b>	
600 Supplies	9,900
<b>Total Community Services</b>	<b>\$9,900</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$840,251</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	



<u>Description</u>	<u>Amount</u>
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
400 Purchased Property Services	1,500,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$1,500,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$1,500,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	151,120
900 Other Uses of Funds	3,512,958
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$3,664,078</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	169,554
<b>Total Interfund Transfers - Out</b>	<b>\$169,554</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,833,632</b>
<b>TOTAL EXPENDITURES</b>	<b>\$67,116,719</b>

**Cash and Short-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund	17,983,751	16,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	246,000	247,000
Other Capital Projects Fund	5,400,000	1,200,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$23,629,751</b>	<b>\$17,947,000</b>
--	---------------------	---------------------

**Long-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$23,629,751</b>	<b>\$17,947,000</b>
-----------------------------------	---------------------	---------------------

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

<b>General Fund</b>		
0510 Bonds Payable	17,383,000	26,108,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	900,000	1,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,200,000	3,400,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$21,483,000</b>	<b>\$30,508,000</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Public Purpose (Expendable) Trust Fund**

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Other Comptroller-Approved Special Revenue Funds**

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Athletic / School-Sponsored Extra Curricular Activities Fund**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

<b>Total Long-Term Indebtedness</b>	<b>\$21,483,000</b>	<b>\$30,508,000</b>
-------------------------------------	---------------------	---------------------



**Short-Term Payables**

**06/30/2023 Estimate**

**06/30/2024 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$21,483,000</b>	<b>\$30,508,000</b>
---------------------------	---------------------	---------------------

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,421,112
0840 Assigned Fund Balance	5,799,931
0850 Unassigned Fund Balance	496,257
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$8,717,300</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$8,717,300</b>
--	--------------------