

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2023, Fiscal Period 10**

<i>026 - Elmore County Schools</i>									
Description	GOVERNMENTAL			PROPRIETARY		FIDUCIARY		ACCOUNT GROUPS	
Assets and Other Debits:	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A L/T Dept		
Assets:									
Cash	\$32,845,694.15	\$2,903,925.56	\$9,039,513.15	(\$2,380,654.13)	\$0.00	\$974,409.05	\$0.00		\$0.00
Investments	\$0.00	\$17,769.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Receivables	\$2,446,147.82	\$189,099.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Interfund Receivables									
Inventories	\$0.00	\$1,451,091.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Other Assets	(\$5,994.77)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$168,467,792.06
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$45,666,482.81
Other Debits:									
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$7,270,832.21
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$74,081,487.77
Other Debits									
Total Assets and Other Debits:	\$35,285,847.20	\$4,561,885.92	\$9,039,513.15	(\$2,380,654.13)	\$0.00	\$974,409.05	\$295,486,594.85		
Liabilities:									
Claims Payable	\$2,256.99	\$11,820.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Interfund Payable									
Other Liabilities	\$166,883.55	(\$9,655.53)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$81,352,319.98
Total Liabilities:	\$169,140.54	\$2,164.82	\$0.00	\$0.00	\$0.00	\$0.00	\$81,352,319.98		
Fund Equity:									
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$214,134,274.87		
Contributed Capital									
Reserved Fund Balance	\$3,044,415.10	\$9,097,096.81	\$0.00	\$1,101,945.48	\$0.00	\$132,430.66	\$0.00		\$0.00
Unreserved Fund balance	\$32,072,291.56	(\$4,537,375.71)	\$9,039,513.15	(\$3,482,599.61)	\$0.00	\$841,978.39	\$0.00		\$0.00
Total Fund Equity:	\$35,116,706.66	\$4,559,721.10	\$9,039,513.15	(\$2,380,654.13)	\$0.00	\$974,409.05	\$214,134,274.87		
Total Liabilities and Fund Equity:	\$35,285,847.20	\$4,561,885.92	\$9,039,513.15	(\$2,380,654.13)	\$0.00	\$974,409.05	\$295,486,594.85		

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2023, Fiscal Period 10**

026 - Elmore County Schools		GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust		
Revenues							
State Sources	\$72,258,623.06	\$18,679.00	\$2,449,950.00	\$1,057,956.00	\$0.00	\$75,785,208.06	
Federal Sources	\$118,221.81	\$9,991,717.29	\$0.00	\$0.00	\$0.00	\$10,109,939.10	
Local Sources	\$25,315,957.33	\$7,057,239.25	\$27,700.92	\$0.00	\$1,323,692.95	\$33,724,590.45	
Other Sources	\$162,913.14	\$157,133.48	\$0.00	\$0.00	\$0.00	\$320,046.62	
Total Revenues:	\$97,855,715.34	\$17,224,769.02	\$2,477,650.92	\$1,057,956.00	\$1,323,692.95	\$119,939,784.23	
Expenditures							
Instructional Services	\$52,478,009.41	\$7,084,251.13	\$0.00	\$0.00	\$716,824.64	\$60,279,085.18	
Instructional Support Services	\$13,400,564.58	\$1,338,689.66	\$0.00	\$0.00	\$145,064.85	\$14,884,319.09	
Operation & Maintenance Services	\$6,226,911.59	\$678,712.96	(\$4,618.00)	\$0.00	\$482.33	\$6,901,488.88	
Auxiliary Services	\$6,306,179.97	\$8,634,058.14	\$0.00	\$0.00	\$31,150.29	\$14,971,388.40	
General Administrative Services	\$4,106,899.94	\$485,773.76	\$0.00	\$0.00	\$5,383.21	\$4,598,056.91	
Capital Outlay	\$81,525.60	\$2,178,260.18	\$0.00	\$6,248,861.51	\$0.00	\$8,508,647.29	
Debt Service	\$0.00	\$0.00	\$1,263,801.38	\$571,505.19	\$0.00	\$1,835,306.57	
Other Expenditures	\$2,832,711.89	\$3,834,704.39	\$0.00	\$0.00	\$249,338.43	\$6,916,754.71	
Total Expenditures:	\$85,432,802.98	\$24,234,450.22	\$1,259,183.38	\$6,820,366.70	\$1,148,243.75	\$118,895,047.03	
Other Fund Sources (Uses)							
Other Fund Sources:	\$255,193.58	\$797,748.70	\$0.00	\$0.00	\$17,097.81	\$1,070,040.09	
Other Fund Uses:	\$202,202.88	\$596,575.72	\$0.00	\$0.00	\$223,934.64	\$1,022,713.24	
Total Other Fund Sources (Uses):	\$52,990.70	\$201,172.98	\$0.00	\$0.00	(\$206,836.83)	\$47,326.85	
Excess Revenues and Other Sources Over Under) Expenditures and Other Fund Uses:							
Beginning Fund Balance - October 1:	\$22,640,803.60	\$11,368,229.32	\$7,821,045.61	\$3,381,756.57	\$1,005,796.68	\$46,217,631.78	
Ending Fund Balance:	\$35,116,706.66	\$4,559,721.10	\$9,039,513.15	(\$2,380,654.13)	\$974,409.05	\$47,309,695.83	

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2023, Fiscal Period 10

026 - Elmore County Schools	Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
Revenues							
State Sources		\$85,752,696.86	\$72,258,623.06	(\$13,494,073.80)	\$0.00	\$18,679.00	\$18,679.00
Federal Sources		\$132,000.00	\$118,221.81	(\$13,778.19)	\$32,818,479.10	\$9,991,717.29	(\$22,826,761.81)
Local Sources		\$25,358,443.00	\$25,315,957.33	(\$42,485.67)	\$7,480,251.25	\$7,057,239.25	(\$423,012.00)
Other Sources		\$124,347.00	\$162,913.14	\$38,566.14	\$250,772.68	\$157,133.48	(\$93,639.20)
Total Revenues:		\$111,367,486.86	\$97,855,715.34	(\$13,511,771.52)	\$40,549,503.03	\$17,224,769.02	(\$23,324,734.01)
Expenditures							
Instructional Services		\$65,405,812.76	\$52,478,009.41	\$12,927,803.35	\$12,997,692.42	\$7,084,251.13	\$5,913,441.29
Instructional Support Services		\$16,228,980.00	\$13,400,564.58	\$2,828,415.42	\$2,775,371.61	\$1,338,689.66	\$1,436,681.95
Operation & Maintenance Services		\$9,377,955.00	\$6,226,911.59	\$3,151,043.41	\$865,144.68	\$678,712.96	\$186,431.72
Auxiliary Services		\$7,454,727.00	\$6,306,179.97	\$1,148,547.03	\$12,377,897.96	\$8,634,058.14	\$3,743,839.82
General Administrative Services		\$5,522,284.00	\$4,106,899.94	\$1,415,384.06	\$1,362,727.40	\$485,773.76	\$876,953.64
Special Revenue Outlay		\$2,227,466.00	\$81,525.60	\$2,145,940.40	\$8,453,523.17	\$2,178,260.18	\$6,275,262.99
General Service		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures		\$1,829,805.00	\$2,832,711.89	(\$1,002,906.89)	\$5,904,470.72	\$3,834,704.39	\$2,069,766.33
Total Expenditures:		\$108,047,029.76	\$85,432,802.98	\$22,614,226.78	\$44,736,827.96	\$24,234,450.22	\$20,502,377.74
Other Financing Sources (Uses)							
Other Financing Sources:		\$935,920.28	\$255,193.58	(\$680,726.70)	\$740,485.00	\$797,748.70	\$57,263.70
Other Financing Uses:		\$2,511,717.80	\$202,202.88	\$2,309,514.92	\$482,121.00	\$596,575.72	(\$114,454.72)
Total Other Financing Sources (Uses):		(\$1,575,797.52)	\$52,990.70	\$1,628,788.22	\$258,364.00	\$201,172.98	(\$57,191.02)
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:		\$1,744,659.58	\$12,475,903.06	\$10,731,243.48	(\$3,928,960.93)	(\$6,808,508.22)	(\$2,879,547.29)
Beginning Fund Balance - Oct. 1:		\$21,758,165.01	\$22,640,803.60	\$882,638.59	\$9,080,723.43	\$11,368,229.32	\$2,287,505.89
Ending Fund Balance:		\$23,502,824.59	\$35,116,706.66	\$11,613,882.07	\$5,151,762.50	\$4,559,721.10	(\$592,041.40)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2023, Fiscal Period 10

026 - Elmore County Schools		DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	(Unfavorable)		Budget	Actual	(Unfavorable)
Revenues							
State Sources	\$3,388,692.00	\$2,449,950.00	(\$938,742.00)		\$1,222,216.00	\$1,057,956.00	(\$164,260.00)
Federal Sources	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Local Sources	\$739,425.00	\$27,700.92	(\$711,724.08)		\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Revenues:	\$4,128,117.00	\$2,477,650.92	(\$1,650,466.08)		\$1,222,216.00	\$1,057,956.00	(\$164,260.00)
Expenditures							
Instructional Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$600,000.00	(\$4,618.00)	\$604,618.00		\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00		\$236,686.00	\$0.00	\$236,686.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00		\$9,826,000.00	\$6,248,861.51	\$3,577,138.49
Debt Service	\$3,486,856.81	\$1,263,801.38	\$2,223,055.43		\$580,722.68	\$571,505.19	\$9,217.49
Other Expenditures	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Expenditures:	\$4,086,856.81	\$1,259,183.38	\$2,827,673.43		\$10,643,408.68	\$6,820,366.70	\$3,823,041.98
Other Financing Sources (Uses)							
Other Financing Sources:	\$632,389.80	\$0.00	(\$632,389.80)		\$7,576,000.00	\$0.00	(\$7,576,000.00)
Other Financing Uses:	\$6,000,000.00	\$0.00	\$6,000,000.00		\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	(\$5,367,610.20)	\$0.00	\$5,367,610.20		\$7,576,000.00	\$0.00	(\$7,576,000.00)
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:	(\$5,326,350.01)	\$1,218,467.54	\$6,544,817.55		(\$1,845,192.68)	(\$5,762,410.70)	(\$3,917,218.02)
Beginning Fund Balance - Oct. 1:	\$17,996,907.48	\$7,821,045.61	(\$10,175,861.87)		\$4,413,942.67	\$3,381,756.57	(\$1,032,186.10)
Ending Fund Balance:	\$12,670,557.47	\$9,039,513.15	(\$3,631,044.32)		\$2,568,749.99	(\$2,380,654.13)	(\$4,949,404.12)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds

Budget and Actual
For Fiscal Year 2023, Fiscal Period 10

026 - Elmore County Schools	Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
Revenues							
State Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$90,363,604.86	\$75,785,208.06	(\$14,578,396.80)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$32,950,479.10	\$10,109,939.10	(\$22,840,540.00)
Local Sources	\$1,040,326.00	\$1,323,692.95	\$283,366.95	\$283,366.95	\$34,618,445.25	\$33,724,590.45	(\$893,854.80)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$375,119.68	\$320,046.62	(\$55,073.06)
Total Revenues:	\$1,040,326.00	\$1,323,692.95	\$283,366.95	\$283,366.95	\$158,307,648.89	\$119,939,784.23	(\$38,367,864.66)
Expenditures							
Instructional Services	\$472,830.00	\$716,824.64	(\$243,994.64)	(\$243,994.64)	\$78,876,335.18	\$60,279,085.18	\$18,597,250.00
Instructional Support Services	\$72,912.00	\$145,064.85	(\$72,152.85)	(\$72,152.85)	\$19,077,263.61	\$14,884,319.09	\$4,192,944.52
Operation & Maintenance Services	\$0.00	\$482.33	(\$482.33)	(\$482.33)	\$10,843,099.68	\$6,901,488.88	\$3,941,610.80
Auxiliary Services	\$17,876.00	\$31,150.29	(\$13,274.29)	(\$13,274.29)	\$20,087,186.96	\$14,971,388.40	\$5,115,798.56
Expendable Administrative Services	\$0.00	\$5,383.21	(\$5,383.21)	(\$5,383.21)	\$6,885,011.40	\$4,598,056.91	\$2,286,954.49
Total Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$20,506,989.17	\$8,508,647.29	\$11,998,341.88
Expendable Service	\$0.00	\$0.00	\$0.00	\$0.00	\$4,067,579.49	\$1,835,306.57	\$2,232,272.92
Other Expenditures	\$232,658.00	\$249,338.43	(\$16,680.43)	(\$16,680.43)	\$7,966,933.72	\$6,916,754.71	\$1,050,179.01
Total Expenditures:	\$796,276.00	\$1,148,243.75	(\$351,967.75)	(\$351,967.75)	\$168,310,399.21	\$118,895,047.03	\$49,415,352.18
Other Financing Sources (Uses)							
Other Financing Sources:	\$5,000.00	\$17,097.81	\$12,097.81	\$12,097.81	\$9,889,795.08	\$1,070,040.09	(\$8,819,754.99)
Other Financing Uses:	\$85,482.00	\$223,934.64	(\$138,452.64)	(\$138,452.64)	\$9,079,320.80	\$1,022,713.24	\$8,056,607.56
Total Other Financing Sources (Uses):	(\$80,482.00)	(\$206,836.83)	(\$126,354.83)	(\$126,354.83)	\$810,474.28	\$47,326.85	(\$763,147.43)
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:	\$163,568.00	(\$31,387.63)	(\$194,955.63)	(\$194,955.63)	(\$9,192,276.04)	\$1,092,064.05	\$10,284,340.09
Beginning Fund Balance - Oct. 1:	\$841,266.52	\$1,005,796.68	\$164,530.16	\$164,530.16	\$54,091,005.11	\$46,217,631.78	(\$7,873,373.33)
Ending Fund Balance:	\$1,004,834.52	\$974,409.05	(\$30,425.47)	(\$30,425.47)	\$44,898,729.07	\$47,309,695.83	\$2,410,966.76

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JULY 31, 2023

FUND TYPES & ACCOUNT GROUPS	DESCRIPTION	GENERAL	GOVERNMENTAL			PROPRIETARY	FIDUCIARY	EXHIBIT F-1-A	
			SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE INTERNAL	TRUST & AGENCY	ACCT GROUPS F/A & L/T DEBT	
ASSETS & OTHER DEBITS:									
CASH & CASH EQUIVALENTS		32,845,694.15	2,903,925.56	9,039,513.15	(2,380,654.13)	0.00	974,409.05	0.00	0.00
INVESTMENTS		0.00	17,769.40	0.00	0.00	0.00	0.00	0.00	0.00
RECEIVABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ALLOWANCE FOR DOUBTFUL ACCTS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTER-FUND RECEIVABLES		0.00	189,099.66	0.00	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES		2,446,147.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INVENTORIES		0.00	1,451,091.30	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS		(5,994.77)	0.00	0.00	0.00	0.00	0.00	214,134,274.87	0.00
FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ACCUMULATED DEPRECIATION		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS		0.00	0.00	0.00	0.00	0.00	0.00	7,270,832.21	0.00
AMT AVAILABLE IN DEBT SVC		0.00	0.00	0.00	0.00	0.00	0.00	74,081,487.77	0.00
AMT PROV FOR PMT OF L-T DEBT		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS		35,285,847.20	4,561,885.92	9,039,513.15	(2,380,654.13)	0.00	974,409.05	295,486,594.85	
LIABILITIES & FUND EQUITY:									
LIABILITIES:									
SALARIES & BENEFITS PAYABLE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL W/H & DED PAYABLE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLAIMS PAYABLE		2,256.99	11,820.35	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND PAYABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES		166,083.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES		800.00	(9,655.53)	0.00	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES		0.00	0.00	0.00	0.00	0.00	0.00	81,352,319.98	0.00
TOTAL LIABILITIES		169,140.54	2,164.82	0.00	0.00	0.00	0.00	81,352,319.98	
FUND EQUITY:									
INVESTMENT IN FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	214,134,274.87	0.00
RETAINED EARNINGS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE		3,044,415.10	9,097,096.81	0.00	1,101,945.48	0.00	132,430.66	0.00	0.00
UNRESERVED FUND BALANCE		32,072,291.56	(4,537,375.71)	9,039,513.15	(3,482,599.61)	0.00	841,978.39	0.00	0.00
TOTAL FUND EQUITY		35,116,706.66	4,559,721.10	9,039,513.15	(2,380,654.13)	0.00	974,409.05	214,134,274.87	
TOTAL LIABILITIES & FUND EQUITY		35,285,847.20	4,561,885.92	9,039,513.15	(2,380,654.13)	0.00	974,409.05	295,486,594.85	

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED JULY 31, 2023

FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY		TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST		
REVENUES							
STATE REVENUES	72,258,623.06	18,679.00	2,449,950.00	1,057,956.00	0.00		75,785,208.06
FEDERAL REVENUES	118,221.81	9,991,717.29	0.00	0.00	0.00		10,109,939.10
LOCAL REVENUES	25,315,957.33	7,057,239.25	27,700.92	0.00	1,323,692.95		33,724,590.45
OTHER REVENUES	162,913.14	157,133.48	0.00	0.00	0.00		320,046.62
TOTAL REVENUES	97,855,715.34	17,224,769.02	2,477,650.92	1,057,956.00	1,323,692.95		119,939,784.23
EXPENDITURES:							
INSTRUCTIONAL SERVICES	52,478,009.41	7,084,251.13	0.00	0.00	716,824.64		60,279,085.18
INSTRUCTIONAL SUPPORT SERVICES	13,400,564.58	1,338,689.66	0.00	0.00	145,064.85		14,884,319.09
OPERATIONS & MAINTENANCE	6,226,911.59	678,712.96	(4,618.00)	0.00	482.33		6,901,488.88
AUXILIARY SERVICES	6,306,179.97	8,634,058.14	0.00	0.00	31,150.29		14,971,388.40
GENERAL ADMINISTRATIVE SERVICES	4,106,899.94	485,773.76	0.00	0.00	5,383.21		4,598,056.91
CAPITAL OUTLAY	81,525.60	2,178,260.18	0.00	6,248,861.51	0.00		8,508,647.29
DEBT SERVICES							
PRINCIPLE	0.00	0.00	0.00	500,959.21	0.00		500,959.21
INTEREST	0.00	0.00	1,257,801.38	70,545.98	0.00		1,328,347.36
OTHER DEBT SERVICES	0.00	0.00	6,000.00	0.00	0.00		6,000.00
OTHER EXPENDITURES	2,832,711.89	3,834,704.39	0.00	0.00	249,338.43		6,916,754.71
TOTAL EXPENDITURES	85,432,802.98	24,234,450.22	1,259,183.38	6,820,366.70	1,148,243.75		118,895,047.03
OTHER FUND SOURCES (USES):							
TRANSFERS IN	209,883.33	795,732.10	0.00	0.00	17,097.81		1,022,713.24
OTHER FUND SOURCES	45,310.25	2,016.60	0.00	0.00	0.00		47,326.85
TRANSFERS OUT	202,202.88	596,575.72	0.00	0.00	223,934.64		1,022,713.24
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00		0.00
TOTAL OTHER FUND SOURCES (USES)	52,990.70	201,172.98	0.00	0.00	(206,836.83)		47,326.85
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	12,475,903.06	(6,808,508.22)	1,218,467.54	(5,762,410.70)	(31,387.63)		1,092,064.05
BEGINNING FUND BALANCE - OCT 1	22,640,803.60	11,368,229.32	7,821,045.61	3,381,756.57	1,005,796.68		46,217,631.78
ENDING FUND BALANC - JUL 31	35,116,706.66	4,559,721.10	9,039,513.15	(2,380,654.13)	974,409.05		47,309,695.83

EXHIBIT F-II-A

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JULY 31, 2023

FUND TYPE DESCRIPTION	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES						
STATE REVENUES	71,513,399.86	72,258,623.06	(745,223.20)			(18,679.00)
FEDERAL REVENUES	110,000.00	118,221.81	(8,221.81)	0.00	18,679.00	17,469,848.31
LOCAL REVENUES	21,132,035.70	25,315,957.33	(4,183,921.63)	27,461,565.60	9,991,717.29	(268,439.00)
OTHER SOURCES	103,622.50	162,913.14	(59,290.64)	6,788,800.25	7,057,239.25	51,842.72
TOTAL REVENUES	92,859,058.06	97,855,715.34	(4,996,657.28)	208,976.20	157,133.48	17,234,573.03
EXPENDITURES:				34,459,342.05	17,224,769.02	
INSTRUCTIONAL SERVICES	54,616,170.25	52,478,009.41	2,138,160.84	11,095,968.61	7,084,251.13	4,011,717.48
INSTRUCTIONAL SUPPORT SERVICES	13,566,186.80	13,400,564.58	165,622.22	2,396,420.20	1,338,689.66	1,057,730.54
OPERATIONS & MAINTENANCE	8,376,918.10	6,226,911.59	2,150,006.51	768,497.50	678,712.96	89,784.54
AUXILIARY SERVICES	6,213,743.40	6,306,179.97	(92,436.57)	10,508,871.84	8,634,058.14	1,874,813.70
GENERAL ADMINISTRATIVE SERVICES	4,604,403.50	4,106,899.94	497,503.56	1,135,615.80	485,773.76	649,842.04
CAPITAL OUTLAY	1,856,221.70	81,525.60	1,774,696.10	7,044,602.70	2,178,260.18	4,866,342.52
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	1,527,362.10	2,832,711.89	(1,305,349.79)	4,962,682.08	3,834,704.39	1,127,977.69
TOTAL EXPENDITURES	90,761,005.85	85,432,802.98	5,328,202.87	37,912,658.73	24,234,450.22	13,678,208.51
OTHER FUND SOURCES (USES):						
TRANSFERS IN	114,537.80	209,883.33	(95,345.53)	716,063.50	795,732.10	(79,668.60)
OTHER FUND SOURCES	665,395.20	45,310.25	620,084.95	12,000.00	2,016.60	9,983.40
TRANSFERS OUT	2,093,098.00	202,202.88	1,890,895.12	477,909.40	596,575.72	(118,666.32)
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(1,313,165.00)	52,990.70	(1,366,155.70)	250,154.10	201,172.98	48,981.12
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	784,887.21	12,475,903.06	(11,691,015.85)	(3,203,162.58)	(6,808,508.22)	3,605,345.64
BEGINNING FUND BALANCE - OCT 1	18,131,804.40	22,640,803.60	(4,508,999.20)	7,889,116.93	11,368,229.32	(3,479,112.39)
ENDING FUND BALANCE - JUL 31	18,916,691.61	35,116,706.66	(16,200,015.05)	4,685,954.35	4,559,721.10	126,233.25

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JULY 31, 2023

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE (UNFAVORABLE)	CAPITAL PROJECTS		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						EXHIBIT F-II-B
STATE REVENUES	2,823,910.00	2,449,950.00	373,960.00	1,018,513.30	1,057,956.00	(39,442.70)
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	616,187.50	27,700.92	588,486.58	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	3,440,097.50	2,477,650.92	962,446.58	1,018,513.30	1,057,956.00	(39,442.70)
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	500,000.00	(4,618.00)	504,618.00	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	197,238.30	0.00	197,238.30
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	8,305,000.10	6,248,861.51	2,056,138.59
DEBT SERVICES						
PRINCIPLE	712,500.00	0.00	712,500.00	424,199.10	500,959.21	(76,760.11)
INTEREST	2,188,214.00	1,257,801.38	930,412.62	59,736.50	70,545.98	(10,809.48)
OTHER DEBT SERVICES	5,000.10	6,000.00	(999.90)	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	3,405,714.10	1,259,183.38	2,146,530.72	8,986,174.00	6,820,366.70	2,165,807.30
OTHER FUND SOURCES (USES):						
TRANSFERS IN	526,991.50	0.00	526,991.50	6,313,333.30	0.00	6,313,333.30
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	5,000,000.00	0.00	5,000,000.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(4,473,008.50)	0.00	(4,473,008.50)	6,313,333.30	0.00	6,313,333.30
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(4,438,625.10)	1,218,467.54	(5,657,092.64)	(1,654,327.40)	(5,762,410.70)	4,108,083.30
BEGINNING FUND BALANCE - OCT 1	17,996,907.48	7,821,045.61	10,175,861.87	4,413,942.67	3,381,756.57	1,032,186.10
ENDING FUND BALANCE - JUL 31	13,558,282.38	9,039,513.15	4,518,769.23	2,759,615.27	(2,380,654.13)	5,140,269.40

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JULY 31, 2023

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	75,355,823.16	75,785,208.06	(429,384.90)
FEDERAL REVENUES	0.00	0.00	0.00	27,571,565.60	10,109,939.10	17,461,626.50
LOCAL REVENUES	1,019,649.80	1,323,692.95	(304,043.15)	29,556,673.25	33,724,590.45	(4,167,917.20)
OTHER SOURCES	0.00	0.00	0.00	312,598.70	320,046.62	(7,447.92)
TOTAL REVENUES	1,019,649.80	1,323,692.95	(304,043.15)	132,796,660.71	119,939,784.23	12,856,876.48
EXPENDITURES:						
INSTRUCTIONAL SERVICES	461,509.70	716,824.64	(255,314.94)	66,173,648.56	60,279,085.18	5,894,563.38
INSTRUCTIONAL SUPPORT SERVICES	72,500.30	145,064.85	(72,564.55)	16,035,107.30	14,884,319.09	1,150,788.21
OPERATIONS & MAINTENANCE	0.00	482.33	(482.33)	9,645,415.60	6,901,488.88	2,743,926.72
AUXILIARY SERVICES	17,003.10	31,150.29	(14,147.19)	16,936,856.64	14,971,388.40	1,965,468.24
GENERAL ADMINISTRATIVE SERVICES	0.00	5,383.21	(5,383.21)	5,740,019.30	4,598,056.91	1,141,962.39
CAPITAL OUTLAY	0.00	0.00	0.00	17,205,824.50	8,508,647.29	8,697,177.21
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	1,136,699.10	500,959.21	635,739.89
INTEREST	0.00	0.00	0.00	2,247,950.50	1,328,347.36	919,603.14
OTHER DEBT SERVICES	0.00	0.00	0.00	5,000.10	6,000.00	(999.90)
OTHER EXPENDITURES	228,756.40	249,338.43	(20,582.03)	6,718,800.58	6,916,754.71	(197,954.13)
TOTAL EXPENDITURES	779,769.50	1,148,243.75	(368,474.25)	141,845,322.18	118,895,047.03	22,950,275.15
OTHER FUND SOURCES (USES):						
TRANSFERS IN	5,000.00	17,097.81	(12,097.81)	7,675,926.10	1,022,713.24	6,653,212.86
OTHER FUND SOURCES	0.00	0.00	0.00	677,395.20	47,326.85	630,068.35
TRANSFERS OUT	85,218.90	223,934.64	(138,715.74)	7,656,226.30	1,022,713.24	6,633,513.06
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(80,218.90)	(206,836.83)	126,617.93	697,095.00	47,326.85	649,768.15
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	159,661.40	(31,387.63)	191,049.03	(8,351,566.47)	1,092,064.05	(9,443,630.52)
BEGINNING FUND BALANCE - OCT 1	816,147.92	1,005,796.68	(189,648.76)	49,247,919.40	46,217,631.78	3,030,287.62
ENDING FUND BALANCE - JUL 31	975,809.32	974,409.05	1,400.27	40,896,352.93	47,309,695.83	(6,413,342.90)

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
07/01/2023 - 07/31/2023

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ARCHITECT	\$0.00	\$0.00	\$17,078.61
ASSOCIATION DUES	\$0.00	\$767.62	\$0.00
BUILDING IMPROVEMENT	\$0.00	\$563,422.03	\$152,830.00
COMPUTER HARDWARE	\$0.00	\$18,500.00	\$0.00
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$853.32
DATA PROCESSING SERV	\$0.00	\$0.00	\$18,349.12
Default Object Value	\$253,664.49	\$120,301.09	\$604,735.77
ELECTRICITY	\$0.00	\$1,703.91	\$114,732.88
EQUIP MAINT AGREEMTS	\$30.00	\$0.00	\$512.98
FOOD PROCESSING SUPP	\$0.00	\$3,468.83	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$4,738.01	\$0.00
GARBAGE AND WASTE	\$0.00	\$4,773.10	\$65.00
IN-STATE	\$6,568.77	\$0.00	\$1,354.72
INSTRUCTIONAL EQUIP	\$0.00	\$4,945.05	\$2,572.83
INSTRUCTIONAL SOFTWARE	\$0.00	\$4,795.00	\$0.00
LAND	\$0.00	\$0.00	\$26,082.43
LAND IMPROVEMENT	\$138,998.30	\$0.00	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$28,122.50
LICENSE FEES	\$0.00	\$4,004.00	\$0.00
LOCAL DISTRICT	\$65.50	\$45.40	\$251.92
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$12,025.00
NON-CAP COMPUTER HDW	\$1,872.00	\$48,181.20	\$1,636.00
OFFICE SUPPLIES	\$246.53	\$1,672.24	\$1,054.41
OTH NONINST SUPPLIES	\$0.00	\$2,382.94	\$134.30
OTH TRAVEL AND TRNG	\$0.00	\$9,379.02	\$831.29
OTHER DUES AND FEES	\$0.00	\$0.00	\$12,920.00
OTHER FOOD SUPPLIES	\$0.00	\$98.58	\$0.00
OTHER INST SUPPLIES	\$16,220.45	\$4,392.33	\$8,645.22
OTHER PROF ED SERVIC	\$0.00	\$0.00	\$92.00
OTHER PROPERTY SERV	\$0.00	\$765.00	\$0.00
OTHER PURCHASED SERV	\$33,681.81	\$18,725.00	\$45,330.88
OTHER REFUNDS	\$0.00	\$0.00	\$1,615.00
PURCHASED FOOD	\$0.00	\$87,383.15	\$0.00

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
RENTAL, LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SOFTWARE MAINT AGREE	\$0.00	\$9,460.00	\$0.00
STAFF ED SERVICES	\$0.00	\$52,149.95	\$2,289.76
STAFF TRAINING SUPP	\$0.00	\$0.00	\$499.00
STATE INSURANCE	\$39,200.00	\$2,400.00	\$800.00
STUDENT CLASSRM SUPP	\$3,460.80	\$59,356.95	\$660.66
TESTING SUPPLIES	\$0.00	\$7,754.12	\$524.70
TEXTBOOKS	\$2,269.78	\$0.00	\$0.00
TRANSFER OUT-LSA SOU	\$100.00	\$0.00	\$1,589.50
VEHICLE PARTS	\$0.00	\$0.00	\$39.41
WATER AND SEWAGE	\$0.00	\$0.00	\$11,717.47
	\$496,378.43	\$1,035,564.52	\$1,073,446.68