

District Type:
 School District
 Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division

SCHOOL DISTRICT/JOINT AGREEMENT BUDGET FORM *
July 1, 2022 - June 30, 2023

Accounting Basis:
 Cash

Balanced budget; no Deficit Reduction Plan is required.

Date of Amended Budget: 06/21/23
 (MM/DD/YY)

District Name: Liberty CUSD 2
District RCDT No: 01-001-0020-26

If your FY2022 AFR states that you need to do a deficit reduction plan and your FY2023 budget is balanced, please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Liberty CUSD 2, County of Adams, State of Illinois, for the Fiscal Year beginning July 1, 2022 and ending June 30, 2023.

WHEREAS the Board of Education of Liberty CUSD 2, County of Adams, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 21st day of June, 2023, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be beginning July 1, 2022 and ending June 30, 2023.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 21st day of June, 2023 by a roll call vote of 7 Yeas, and 0 Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
Andrea Sims	
Johnny Baucom	
Kayla Derhake	
Joel Mixer	
Dave Obert	
Laura Meyer	
Anna Mowen	

* Based on the 23 Illinois Administrative Code-Part 100 and in conformity with Section 17-1 of the School Code.
 ** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.
 (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
 (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to **School Finance Report (SFR)**: <https://sfc1.isbe.net/attachmgr/default.aspx>.
Please type the member signatures before submitting to ISBE. We do not accept PDF copies.

Begin entering data on EstRev 6-11 and EstExp 12-20 tabs.										
Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
ESTIMATED BEGINNING FUND BALANCE (without Student Activity Funds)¹ as of		1,250,195	819,235	4,347	631,782	232,138	0	559,070	144,405	247,153
RECEIPTS/REVENUES (without Student Activity Funds)										
LOCAL SOURCES	1000	2,215,122	443,218	5	174,588	204,178	0	43,356	740,232	43,171
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER	2000	0	0		0	0				
STATE SOURCES	3000	2,762,591	66,000	0	280,897	0	0	0	0	0
FEDERAL SOURCES	4000	698,930	300,644	0	1,282	0	0	0	0	0
Total Direct Receipts/Revenues⁸		5,676,643	809,862	5	456,767	204,178	0	43,356	740,232	43,171
Receipts/Revenues for "On Behalf" Payments ²	3998	0	0	0	0	0	0	0	0	0
Total Receipts/Revenues		5,676,643	809,862	5	456,767	204,178	0	43,356	740,232	43,171
DISBURSEMENTS/EXPENDITURES (without Student Activity Funds)										
INSTRUCTION	1000	4,021,236				95,713			15,811	
SUPPORT SERVICES	2000	1,264,937	808,044		395,382	115,588	0		711,421	0
COMMUNITY SERVICES	3000	41,768	0		0	414			0	
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	142,854	0	0	0	0	0		13,000	0
DEBT SERVICES	5000	0	0	30,376	0	0			0	0
PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0
Total Direct Disbursements/Expenditures⁹		5,470,795	808,044	30,376	395,382	211,715	0		740,232	0
Disbursements/Expenditures for "On Behalf" Payments ²	4180	0	0	0	0	0	0		0	0
Total Disbursements/Expenditures		5,470,795	808,044	30,376	395,382	211,715	0		740,232	0
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		205,848	1,818	(30,371)	61,385	(7,537)	0	43,356	0	43,171
OTHER SOURCES/USES OF FUNDS										
OTHER SOURCES OF FUNDS (7000)										
PERMANENT TRANSFER FROM VARIOUS FUNDS										
Abolishment of the Working Cash Fund ¹⁶	7110	0	0	0	0	0	0	0	0	0
Abatement of the Working Cash Fund	7110	0	0	0	0	0	0	0	0	0
Transfer of Working Cash Fund Interest	7120	0	0	0	0	0	0	0	0	0
Transfer Among Funds	7130	0	0	0	0	0	0	0	0	0
Transfer of Interest	7140	0	0	0	0	0	0	0	0	0
Transfer from Capital Projects Fund to O&M Fund	7150	0	0	0	0	0	0	0	0	0
Transfer of Excess Fire Prev. & Safety Tax & Interest ³ Proceeds to O&M Fund	7160	0	0	0	0	0	0	0	0	0
Transfer of Excess Accumulated Fire Prev. & Safety Bond and Int. ^{3a} Proceeds to Debt	7170	0	0	0	0	0	0	0	0	0
SALE OF BONDS (7200)										
Principal on Bonds Sold ⁴	7210	0	0	0	0	0	0	0	0	0
Premium on Bonds Sold	7220	0	0	0	0	0	0	0	0	0
Accrued Interest on Bonds Sold	7230	0	0	0	0	0	0	0	0	0
Sale or Commensation for Fixed Assets ⁵	7300	0	0	0	0	0	0	0	0	0
Transfer to Debt Service to Pay Principal on GASB 87 Leases	7400			26,661						
Transfer to Debt Service to Pay Interest on GASB 87 Leases	7500			3,715						
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0						
Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
Transfer to Capital Projects Fund	7800						0			
ISBE Loan Proceeds	7900	0	0	0	0	0	0	0	0	0
Other Sources Not Classified Elsewhere	7990	0	0	0	0	0	0	0	0	0
Total Other Sources of Funds⁸		0	0	30,376	0	0	0	0	0	0
OTHER USES OF FUNDS (8000)										
TRANSFER TO VARIOUS OTHER FUNDS (8100)										
Abolishment or Abatement of the Working Cash Fund ¹⁶	8110							0		
Transfer of Working Cash Fund Interest	8120							0		
Transfer Among Funds	8130	0	0		0					
Transfer of Interest ⁶	8140	0	0	0	0	0	0		0	
Transfer from Capital Projects Fund to O&M Fund	8150						0			
Transfer of Excess Fire Prev. & Safety Tax & Interest ³ Proceeds to O&M Fund	8160									0
Transfer of Excess Accumulated Fire Prev. & Safety Bond ^{3a} and Int.	8170									0
Taxes Pledged to Pay Principal on GASB 87 Leases	8410	26,661	0					0		
Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases	8420	0	0					0		
Other Revenues Pledged to Pay Principal on GASB 87 Leases	8430	0	0					0		
Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases	8440	0	0					0		
Taxes Pledged to Pay Interest on GASB 87 Leases	8510	3,715	0					0		
Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases	8520	0	0					0		
Other Revenues Pledged to Pay Interest on GASB 87 Leases	8530	0	0					0		
Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases	8540	0	0					0		
Taxes Pledged to Pay Principal on Revenue Bonds	8610	0	0							
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620	0	0							
Other Revenues Pledged to Pay Principal on Revenue Bonds	8630	0	0							
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	0							
Taxes Pledged to Pay Interest on Revenue Bonds	8710	0	0							
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720	0	0							
Other Revenues Pledged to Pay Interest on Revenue Bonds	8730	0	0							
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0							
Taxes Transferred to Pay for Capital Projects	8810	0	0							

Grants/Reimbursements Pledged to Pay for Capital Projects	8820	0	0								
Other Revenues Pledged to Pay for Capital Projects	8830	0	0								
Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0								
Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0	0	0	0	0	0	0	0	0
Other Uses Not Classified Elsewhere	8990	0	0	0	0	0	0	0	0	0	0
Total Other Uses of Funds ⁹		30,376	0	0	0	0	0	0	0	0	0
Total Other Sources/Uses of Fund		(30,376)	0	30,376	0	0	0	0	0	0	0
ESTIMATED ENDING FUND BALANCE (without Student Activity Funds) as of June 30, 2023		1,425,667	821,053	4,352	693,167	224,601	0	602,426	144,405	290,324	
Student Activity (Fund 11) ESTIMATED BEGINNING FUND BALANCE as of July 1,		104,203									
RECEIPTS/REVENUES (For Student Activity Funds)											
Total Student Activity Direct Receipts/Revenues (Local Sources)	1799	250,000									
DISBURSEMENTS/EXPENDITURES (For Student Activity Funds)											
Total Student Activity Direct Disbursements/Expenditures	1999	265,000									
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(15,000)									
Student Activity ESTIMATED ENDING FUND BALANCE as of June 30, 2023		89,203									
Total ESTIMATED BEGINNING FUND BALANCE (All Sources Including Student Activity Funds) as of July 1, 2022		1,354,398	819,235	4,347	631,782	232,138	0	559,070	144,405	247,153	
RECEIPTS/REVENUES (All Sources with Student Activity Funds)											
LOCAL SOURCES	1000	2,465,122	443,218	5	174,588	204,178	0	43,356	740,232	43,171	
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER	2000	0	0		0	0					
STATE SOURCES	3000	2,762,591	66,000	0	280,897	0	0	0	0	0	
FEDERAL SOURCES	4000	698,930	300,644	0	1,282	0	0	0	0	0	
Total Direct Receipts/Revenues ⁸		5,926,643	809,862	5	456,767	204,178	0	43,356	740,232	43,171	
Receipts/Revenues for "On-Behalf" Payments ²	3998	0	0	0	0	0	0	0	0	0	
Total Receipts/Revenues		5,926,643	809,862	5	456,767	204,178	0	43,356	740,232	43,171	
DISBURSEMENTS/EXPENDITURES (All Sources with Student Activity Funds)											
INSTRUCTION	1000	4,286,236				95,713			15,811		
SUPPORT SERVICES	2000	1,264,937	808,044		395,382	115,588	0		711,421	0	
COMMUNITY SERVICES	3000	41,768	0		0	414			0		
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	142,854	0	0	0	0	0		13,000	0	
DEBT SERVICES	5000	0	0	30,376	0	0			0	0	
PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0	
Total Direct Disbursements/Expenditures ⁹		5,735,795	808,044	30,376	395,382	211,715	0		740,232	0	
Disbursements/Expenditures for "On-Behalf" Payments ²	4180	0	0	0	0	0	0		0	0	
Total Disbursements/Expenditures		5,735,795	808,044	30,376	395,382	211,715	0		740,232	0	
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		190,848	1,818	(30,371)	61,385	(7,537)	0	43,356	0	43,171	
OTHER SOURCES/USES OF FUNDS											
OTHER SOURCES OF FUNDS (7000)											
Total Other Sources of Funds ⁸		0	0	30,376	0	0	0	0	0	0	
OTHER USES OF FUNDS (8000)											
Total Other Uses of Funds ⁹		30,376	0	0	0	0	0	0	0	0	
Total Other Sources/Uses of Fund		(30,376)	0	30,376	0	0	0	0	0	0	
ESTIMATED ENDING FUND BALANCE (All Sources with Student Activity Funds) as of June		1,514,870	821,053	4,352	693,167	224,601	0	602,426	144,405	290,324	

SUMMARY OF EXPENDITURES Without Student Activity Funds (by Major Object)											
Description	Acct	(10) Educational	(20) Operations &	(30) Debt Service	(40) Transportation	(50) Municipal	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention &	Total By Object
Salaries	100	3,723,059	141,000		243,528		0		296,637	0	4,404,224
Employee Benefits	200	809,280	20,000		8,286	211,715	0		52,928	0	1,102,209
Purchased Services	300	274,830	353,653	0	30,018		0		249,929	0	908,430
Supplies & Materials	400	403,899	200,835		113,550		0		21,238	0	739,522
Capital Outlay	500	14,428	88,856		0		0		91,500	0	194,784
Other Objects	600	219,059	0	30,376	0	0	0		15,000	0	264,435
Non-Capitalized Equipment	700	26,240	3,700		0		0		13,000	0	42,940
Termination Benefits	800	0	0		0				0		0
Total Expenditures		5,470,795	808,044	30,376	395,382	211,715	0		740,232	0	7,656,544

Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations &	(30) Debt Service	(40) Transportation	(50) Municipal	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention &
BEGINNING CASH BALANCE ON HAND (without Student Activity Funds)⁷ as of July 1, 2022		1,250,175	819,235	4,347	631,783	232,137	0	559,070	144,404	247,153
Total Direct Receipts & Other Sources⁸		5,676,643	809,862	30,381	456,767	204,178	0	43,356	740,232	43,171
OTHER RECEIPTS										
Interfund Loans Payable (Loans from Other Funds)	411	0	0	0	0	0	0		0	0
Interfund Loans Receivable (Repayment of Loans)	141	0	0		0			0		
Notes and Warrants Payable	433	0	0	0	0	0			0	0
Other Current Assets	199	0	0	0	0	0	0	0	0	0
Total Other Receipts		0	0	0	0	0	0	0	0	0
Total Direct Receipts, Other Sources, & Other Receipts		5,676,643	809,862	30,381	456,767	204,178	0	43,356	740,232	43,171
Total Amount Available		6,926,818	1,629,097	34,728	1,088,550	436,315	0	602,426	884,636	290,324
Total Direct Disbursements & Other Uses⁹		5,501,171	808,044	30,376	395,382	211,715	0	0	740,232	0
OTHER DISBURSEMENTS										
Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141	0	0		0			0		
Interfund Loans Payable (Repayment of Loans)	411	0	0	0	0	0	0		0	0
Notes and Warrants Payable	433	0	0	0	0	0			0	0
Other Current Liabilities	499	0	0	0	0	0	0	0	0	0
Total Other Disbursements		0	0	0	0	0	0	0	0	0
Total Direct Disbursements, Other Uses, & Other Disbursements		5,501,171	808,044	30,376	395,382	211,715	0	0	740,232	0
ENDING CASH BALANCE ON HAND (without Student Activity Funds)⁷ as of June 30, 2023		1,425,647	821,053	4,352	693,168	224,600	0	602,426	144,404	290,324
Activity Funds BEGINNING CASH BALANCE ON HAND⁷ as of July 1, 2022										
		104,203								
Total Direct Receipts & Other Sources⁸		250,000								
Total Amount Available		354,203								
Total Direct Disbursements & Other Uses⁹		265,000								
Activity funds ENDING CASH BALANCE ON HAND⁷ as of June 30, 2023		89,203								
Total BEGINNING CASH BALANCE ON HAND (with Student Activity Funds)⁷ as of July 1, 2022		1,354,378	819,235	4,347	631,783	232,137	0	559,070	144,404	247,153
Total Direct Receipts & Other Sources⁸		5,926,643	809,862	30,381	456,767	204,178	0	43,356	740,232	43,171
Total Other Receipts		0	0	0	0	0	0	0	0	0
Total Direct Receipts, Other Sources, & Other Receipts		5,926,643	809,862	30,381	456,767	204,178	0	43,356	740,232	43,171
Total Amount Available		7,281,021	1,629,097	34,728	1,088,550	436,315	0	602,426	884,636	290,324
Total Direct Disbursements & Other Uses⁹		5,766,171	808,044	30,376	395,382	211,715	0	0	740,232	0
Total Other Disbursements		0	0	0	0	0	0	0	0	0
Total Direct Disbursements, Other Uses, & Other Disbursements		5,766,171	808,044	30,376	395,382	211,715	0	0	740,232	0
Total ENDING CASH BALANCE ON HAND (with Student Activity Funds)⁷ as of June 30, 2023		1,514,850	821,053	4,352	693,168	224,600	0	602,426	144,404	290,324

Description: Enter Whole Numbers Only	Acct	(10) Educational	(20) Operations &	(30) Debt Service	(40) Transportation	(50) Municipal	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention &
RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
Designated Purposes Levies ^{11 (1110-1120)}	-	1,573,826	427,670	0	171,068	74,132	0	42,767	722,882	42,767
Leasing Purposes Levy ¹²	1130	42,767	0							
Special Education Purposes Levy	1140	34,214	0		0	0	0			
FICA and Medicare Only Levies	1150					123,956				
Area Vocational Construction Purposes Levy	1160		0	0			0			
Summer School Purposes Levy	1170	0								
Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
Total Ad Valorem Taxes Levied by District		1,650,807	427,670	0	171,068	198,088	0	42,767	722,882	42,767
PAYMENTS IN LIEU OF TAXES	1200									
Mobile Home Privilege Tax	1210	145	38	0	20	19	0	4	62	4
Payments from Local Housing Authority	1220	0	0	0	0	0	0	0	0	0
Corporate Personal Property Replacement Taxes ¹³	1230	208,725	0	0	0	5,446	0	0	0	0
Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0
Total Payments in Lieu of Taxes		208,870	38	0	20	5,465	0	4	62	4
TUITION	1300									
Regular Tuition from Pupils or Parents (In State)	1311	0								
Regular Tuition from Other Districts (In State)	1312	0								
Regular Tuition from Other Sources (In State)	1313	0								
Regular Tuition from Other Sources (Out of State)	1314	0								
Summer School Tuition from Pupils or Parents (In State)	1321	0								
Summer School Tuition from Other Districts (In State)	1322	0								
Summer School Tuition from Other Sources (In State)	1323	0								
Summer School Tuition from Other Sources (Out of State)	1324	0								
CTE Tuition from Pupils or Parents (In State)	1331	0								
CTE Tuition from Other Districts (In State)	1332	0								
CTE Tuition from Other Sources (In State)	1333	0								
CTE Tuition from Other Sources (Out of State)	1334	0								
Special Education Tuition from Pupils or Parents (In State)	1341	0								
Special Education Tuition from Other Districts (In State)	1342	0								
Special Education Tuition from Other Sources (In State)	1343	0								
Special Education Tuition from Other Sources (Out of State)	1344	0								
Adult Tuition from Pupils or Parents (In State)	1351	0								
Adult Tuition from Other Districts (In State)	1352	0								
Adult Tuition from Other Sources (In State)	1353	0								
Adult Tuition from Other Sources (Out of State)	1354	0								
Total Tuition		0								
TRANSPORTATION FEES	1400									
Regular Transportation Fees from Pupils or Parents (In State)	1411				0					
Regular Transportation Fees from Other Districts (In State)	1412				0					
Regular Transportation Fees from Other Sources (In State)	1413				0					
Regular Transportation Fees from Co-curricular Activities (In State)	1415				2,300					
Regular Transportation Fees from Other Sources (Out of State)	1416				0					
Summer School Transportation Fees from Pupils or Parents (In State)	1421				0					
Summer School Transportation Fees from Other Districts (In State)	1422				0					
Summer School Transportation Fees from Other Sources (In State)	1423				0					
Summer School Transportation Fees from Other Sources (Out of State)	1424				0					
CTE Transportation Fees from Pupils or Parents (In State)	1431				0					
CTE Transportation Fees from Other Districts (In State)	1432				0					
CTE Transportation Fees from Other Sources (In State)	1433				0					
CTE Transportation Fees from Other Sources (Out of State)	1434				0					
Special Education Transportation Fees from Pupils or Parents (In State)	1441				0					
Special Education Transportation Fees from Other Districts (In State)	1442				0					
Special Education Transportation Fees from Other Sources (In State)	1443				0					
Special Education Transportation Fees from Other Sources (Out of State)	1444				0					
Adult Transportation Fees from Pupils or Parents (In State)	1451				0					
Adult Transportation Fees from Other Districts (In State)	1452				0					
Adult Transportation Fees from Other Sources (In State)	1453				0					

Adult Transportation Fees from Other Sources (Out of State)	1454					0					
Total Transportation Fees						2,300					
EARNINGS ON INVESTMENTS	1500										
Interest on Investments	1510	6,250	2,000	5	1,200	625	0	585	1,200	400	
Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0	
Total Earnings on Investments		6,250	2,000	5	1,200	625	0	585	1,200	400	
FOOD SERVICE	1600										
Sales to Pupils - Lunch	1611	75,000									
Sales to Pupils - Breakfast	1612	19,000									
Sales to Pupils - A la Carte	1613	1,000									
Sales to Pupils - Other (Describe & Itemize)	1614	2,700									
Sales to Adults	1620	8,000									
Other Food Service (Describe & Itemize)	1690	50									
Total Food Service		105,750									
DISTRICT/SCHOOL ACTIVITY INCOME	1700										
Admissions - Athletic	1711	49,000	0								
Admissions - Other	1719	0	0								
Fees	1720	15,000	0								
Book Store Sales	1730	0	0								
Other District/School Activity Revenue (Describe & Itemize)	1790	1,215	0								
Student Activity Fund Revenues	1799	250,000									
Total District/School Activity Income (without Student Activity Funds 1799)		65,215	0								
Total District/School Activity Income (with Student Activity Funds 1799)		315,215									
TEXTBOOK INCOME	1800										
Textbook Rentals - Regular Textbooks	1811	78,500									
Textbook Rentals - Summer School Textbooks	1812	0									
Textbook Rentals - Adult/Continuing Education Textbooks	1813	0									
Textbook Rentals - Other (Describe & Itemize)	1819	0									
Textbook Sales - Regular Textbooks	1821	0									
Textbook Sales - Summer School	1822	0									
Textbook Sales - Adult/Continuing Education	1823	0									
Textbook Sales - Other (Describe & Itemize)	1829	0									
Other Textbook Income (Describe & Itemize)	1890	0									
Total Textbooks		78,500									
OTHER REVENUE FROM LOCAL SOURCES	1900										
Rentals	1910	280	0								
Contributions and Donations from Private Sources	1920	42,450	4,743	0	0	0	0	0	1,000	0	
Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	0	0	0	0	
Services Provided Other Districts	1940	0	0								
Refund of Prior Years' Expenditures	1950	0	1,367	0	0	0	0		9,975	0	
Payments of Surplus Moneys from TIF Districts	1960	0	0	0	0	0	0	0	0	0	
Drivers' Education Fees	1970	9,000									
Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0	
School Facility Occupation Tax Proceeds	1983	0									
Payment from Other Districts	1991	0	0	0	0	0	0				
Sale of Vocational Projects	1992	0									
Other Local Fees (Describe & Itemize)	1993	0	0	0	0	0	0		0	0	
Other Local Revenues (Describe & Itemize)	1999	48,000	7,400	0	0	0	0	0	5,113	0	
Total Other Revenue from Local Sources		99,730	13,510	0	0	0	0	0	16,088	0	
Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	2,215,122	443,218	5	174,588	204,178	0	43,356	740,232	43,171	
Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)		2,465,122									
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE											
Flow-Through Revenue from State Sources	2100	0	0		0	0					
Flow-Through Revenue from Federal Sources	2200	0	0		0	0					
Other Flow-Through Revenue (Describe & Itemize)	2300	0	0		0	0					
Total Flow-Through Receipts/Revenues From One District to Another District	2000	0	0		0	0					
RECEIPTS/REVENUES FROM STATE SOURCES (3000)											
UNRESTRICTED GRANTS-IN-AID (3001-3099)											
Evidence Based Funding Formula (Section 18-8.15)	3001	2,365,786	16,000	0	0	0	0	0	0	0	

Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0	0	0	0	0
Fast Growth District Grants	3030	0	0	0	0	0	0	0	0	0	0
Other Unrestricted Grants-In-Aid From State Sources <i>(Describe & Itemize)</i>	3099	0	0	0	0	0	0	0	0	0	0
Total Unrestricted Grants-In-Aid		2,365,786	16,000	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID (3100-3900)											
SPECIAL EDUCATION											
Special Education - Private Facility Tuition	3100	97,197					0				
Special Education - Funding for Children Requiring Sp Ed Services	3105	0					0				
Special Education - Personnel	3110	0	0				0				
Special Education - Orphanage - Individual	3120	5,620					0				
Special Education - Orphanage - Summer Individual	3130	0					0				
Special Education - Summer School	3145	0					0				
Special Education - Other <i>(Describe & Itemize)</i>	3199	0	0				0				
Total Special Education		102,817	0				0				
CAREER AND TECHNICAL EDUCATION (CTE)											
CTE - Technical Education - Tech Prep	3200	0	0				0				
CTE - Secondary Program Improvement (CTEI)	3220	15,944	0				0				
CTE - WECEP	3225	0	0				0				
CTE - Agriculture Education	3235	20,159	0				0				
CTE - Instructor Practicum	3240	0	0				0				
CTE - Student Organizations	3270	0	0				0				
CTE - Other <i>(Describe & Itemize)</i>	3299	0	0				0				
Total Career and Technical Education		36,103	0				0				
BILINGUAL EDUCATION											
Bilingual Education - Downstate - TPI and TBE	3305	0					0				
Bilingual Education - Downstate - Transitional Bilingual Education	3310	0					0				
Total Bilingual Education		0					0				
State Free Lunch & Breakfast	3360	2,900									
School Breakfast Initiative	3365	0	0				0				
Driver Education	3370	15,285	0								
Adult Education (from ICCB)	3410	0	0	0	0	0	0	0	0	0	0
Adult Education - Other <i>(Describe & Itemize)</i>	3499	0	0	0	0	0	0	0	0	0	0
TRANSPORTATION											
Transportation - Regular and Vocational	3500	0	0			209,018	0				
Transportation - Special Education	3510	0	0			46,878	0				
Transportation - Other <i>(Describe & Itemize)</i>	3599	0	0			0	0				
Total Transportation		0	0			255,896	0				
Learning Improvement - Change Grants	3610	0									
Scientific Literacy	3660	0	0			0	0				
Truant Alternative/Optional Education	3695	0				0	0				
Early Childhood - Block Grant	3705	239,700	0			25,001	0				
Chicago General Education Block Grant	3766	0	0			0	0				
Chicago Educational Services Block Grant	3767	0	0			0	0				
School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0	0	0	0	0
Technology - Technology for Success	3780	0	0	0	0	0	0	0	0	0	0
State Charter Schools	3815	0				0					
Extended Learning Opportunities - Summer Bridges	3825	0				0					
Infrastructure Improvements - Planning/Construction	3920		0				0				
School Infrastructure - Maintenance Projects	3925		0				0				0
Other Restricted Revenue from State Sources <i>(Describe & Itemize)</i>	3999	0	50,000	0	0	0	0	0	0	0	0
Total Restricted Grants-In-Aid		396,805	50,000	0	280,897	0	0	0	0	0	0
Total Receipts/Revenues from State Sources	3000	2,762,591	66,000	0	280,897	0	0	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)											
UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT. (4001-4009)											
Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0	0
Other Unrestricted Grants-In-Aid Received from Fed. Govt. <i>(Describe & Itemize)</i>	4009	0	0	0	0	0	0	0	0	0	0
Total Unrestricted Grants-In-Aid Received Directly from Fed Govt		0	0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)											
Head Start	4045	0									
Construction (Impact Aid)	4050	0	0				0				

MAGNET	4060	0	0			0	0	0			
Other Restricted Grants-In-Aid Received from Fed. Govt. (Describe & Itemize)	4090	44,318	0			0	0	0			0
Total Restricted Grants-In-Aid Received Directly from Federal Govt.		44,318	0			0	0	0			0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE (4100-4999)											
TITLE V											
Title V - Flexibility and Accountability	4100	0	0			0	0				
Title V - SEA Projects	4105	0	0			0	0				
Title V - Rural Education Initiative (REI)	4107	0	0			0	0				
Title V - Other (Describe & Itemize)	4199	0	0			0	0				
Total Title V		0	0			0	0				
FOOD SERVICE											
Breakfast Start-Up Expansion	4200	0					0				
National School Lunch Program	4210	143,965					0				
Special Milk Program	4215	0					0				
School Breakfast Program	4220	26,144					0				
Summer Food Service Admin/Program	4225	0					0				
Child and Adult Care Food Program	4226	0					0				
Fresh Fruit and Vegetables	4240	0									
Food Service - Other (Describe & Itemize)	4299	0					0				
Total Food Service		170,109					0				
TITLE I											
Title I - Low Income	4300	81,323	0			0	0				
Title I - Low Income - Neglected, Private	4305	0	0			0	0				
Title I - Migrant Education	4340	0	0			0	0				
Title I - Other (Describe & Itemize)	4399	0	0			0	0				
Total Title I		81,323	0			0	0				
TITLE IV											
Title IV - Student Support & Academic Enrichment Grant	4400	305	2,150			0	0				
Title IV - 21st Century	4421	0	0			0	0				
Title IV - Other (Describe & Itemize)	4499	0	0			0	0				
Total Title IV		305	2,150			0	0				
FEDERAL - SPECIAL EDUCATION											
Federal Special Education - Preschool Flow-Through	4600	9,227	0			0	0				
Federal Special Education - Preschool Discretionary	4605	0	0			0	0				
Federal Special Education - IDEA Flow Through	4620	198,203	0			0	0				
Federal Special Education - IDEA Room & Board	4625	0	0			0	0				
Federal Special Education - IDEA Discretionary	4630	0	0			0	0				
Federal Special Education - IDEA - Other (Describe & Itemize)	4699	0	0			0	0				
Total Federal Special Education		207,430	0			0	0				
CTE - PERKINS											
CTE - Perkins-Title III E Tech Prep	4770	0	0				0				
CTE - Other (Describe & Itemize)	4799	0	0				0				
Total CTE - Perkins		0	0				0				
Federal - Adult Education	4810	0	0				0				
ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0	0	0	0	0
ARRA - Title I - Low Income	4851	0	0	0	0	0	0	0	0	0	0
ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0	0	0	0	0
ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0	0	0	0	0	0
ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0	0	0	0	0
ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0	0	0	0	0
ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0	0	0	0	0
ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0	0	0	0	0	0
ARRA - Title IID - Technology - Formula	4860	0	0	0	0	0	0	0	0	0	0
ARRA - Title IID - Technology - Competitive	4861	0	0	0	0	0	0	0	0	0	0
ARRA - McKinney - Vento Homeless Education	4862	0	0	0	0	0	0	0	0	0	0
ARRA - Child Nutrition Equipment Assistance	4863	0	0								
Impact Aid Formula Grants	4864	0	0	0	0	0	0	0	0	0	0
Impact Aid Competitive Grants	4865	0	0	0	0	0	0	0	0	0	0
Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0	0	0	0	0
Qualified School Construction Bond Credits	4867	0	0	0	0	0	0	0	0	0	0
Build America Bond Tax Credits	4868	0	0	0	0	0	0	0	0	0	0

Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0	0	0	0
ARRA - General State Aid - Other Government Services Stabilization	4870	0	0	0	0	0	0	0	0	0
Other ARRA Funds - II	4871	0	0	0	0	0	0	0	0	0
Other ARRA Funds - III	4872	0	0	0	0	0	0	0	0	0
Other ARRA Funds - IV	4873	0	0	0	0	0	0	0	0	0
Other ARRA Funds - V	4874	0	0	0	0	0	0	0	0	0
ARRA - Early Childhood	4875	0	0	0	0	0	0	0	0	0
Other ARRA Funds - VII	4876	0	0	0	0	0	0	0	0	0
Other ARRA Funds - VIII	4877	0	0	0	0	0	0	0	0	0
Other ARRA Funds - IX	4878	0	0	0	0	0	0	0	0	0
Other ARRA Funds - X	4879	0	0	0	0	0	0	0	0	0
Other ARRA Funds - Ed Job Fund Program	4880	0	0	0	0	0	0	0	0	0
Total Stimulus Programs		0	0	0	0	0	0	0	0	0
Race to the Top Program	4901	0								
Race to the Top - Preschool Expansion Grant	4902	0	0			0	0			
Title III - Instruction for English Learners & Immigrant Students	4905	0				0	0			
Title III - English Language Acquisition	4909	0				0	0			
McKinney Education for Homeless Children	4920	0	0			0	0			
Title II - Eisenhower - Professional Development Formula	4930	0	0			0	0			
Title II - Teacher Quality	4932	28,016	0			0	0			
Federal Charter Schools	4960	0	0			0	0			
State Assessment Grants	4981	0	0			0	0			
Grant for State Assessments and Related Activities	4982	0	0			0	0			
Medicaid Matching Funds - Administrative Outreach	4991	14,450	0			0	0			
Medicaid Matching Funds - Fee-For-Service Program	4992	25,800	0			0	0			
Other Restricted Grants Received from Fed. Govt. thru State <i>(Describe & Itemize)</i>	4998	127,179	298,494			1,282	0			0
Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		654,612	300,644	0	1,282	0	0	0	0	0
TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000	698,930	300,644	0	1,282	0	0	0	0	0
TOTAL DIRECT RECEIPTS/REVENUES (without Student Activity Funds 1799)		5,676,643	809,862	5	456,767	204,178	0	43,356	740,232	43,171
TOTAL DIRECT RECEIPTS/REVENUES (with Student Activity Funds 1799)		5,926,643								

Payments for Regular Programs	4110						0			0
Payments for Special Education Programs	4120						0			0
Payments for CTE Programs	4140						0			0
Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190						0			0
Total Payments to Other Dist & Govt Units (In-State)	4100						0			0
Payments to Other Dist & Govt Units (Out-of-State) ^{1,2,4}	4600						0			0
Total Payments to Other Dist & Govt Units	4600						0			0
DEBT SERVICE (O&M)	5000									
Debt Service - Interest on Short-Term Debt	5100									
Tax Anticipation Warrants	5110						0			0
Tax Anticipation Notes	5120						0			0
Corporate Personal Prop Regl Tax Anticipated Notes	5130						0			0
State Aid Anticipation Certificates	5140						0			0
Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0
Total Debt Service - Interest on Short-Term Debt	5100						0			0
Debt Service - Interest on Long-Term Debt	5200									
Total Debt Service	5000						0			0
PROVISION FOR CONTINGENCIES (O&M)	6000									
Total Direct Disbursements/Expenditures		141,000	20,000	353,653	200,835	88,856		3,700	0	808,044
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										1,818
30 - DEBT SERVICE FUND (DS)										
PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									
Payments to Other Dist & Govt Units (In-State)	4100						0			0
Payments for Regular Programs	4110						0			0
Payments for Special Education Programs	4120						0			0
Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190						0			0
Total Payments to Other Dist & Govt Units (In-State)	4100						0			0
DEBT SERVICE (DS)	5000									
Debt Service - Interest on Short-Term Debt	5100									
Tax Anticipation Warrants	5110						0			0
Tax Anticipation Notes	5120						0			0
Corporate Personal Prop Regl Tax Anticipation Notes	5130						0			0
State Aid Anticipation Certificates	5140						0			0
Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0
Total Debt Service - Interest on Short-Term Debt	5100						0			0
Debt Service - Interest on Long-Term Debt	5200									
Debt Service - Payments of Principal on Long-Term Debt ^{1,2} (Lease/Purchase Principal)	5300						3,715			3,715
Debt Service - Other (Describe & Itemize)	5400						26,661			26,661
Total Debt Service	5000						30,376			30,376
PROVISION FOR CONTINGENCIES (DS)	6000									
Total Direct Disbursements/Expenditures							30,376			30,376
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(18,621)
40 - TRANSPORTATION FUND (TR)										
SUPPORT SERVICES (TR)	2000									
Support Services - Pupils	2100									
Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0
Support Services - Business										
Pupil Transportation Services	2550	243,528	8,286	30,018	113,550	0	0	0	0	395,382
Other Support Services - Business (Describe & Itemize)	2600	0	0	0	0	0	0	0	0	0
Total Support Services	2000	243,528	8,286	30,018	113,550	0	0	0	0	395,382
COMMUNITY SERVICES (TR)	3000									
PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000									
Payments to Other Dist & Govt Units (In-State)	4100						0			0
Payments for Regular Program	4110						0			0
Payments for Special Education Programs	4120						0			0
Payments for Adult/Continuing Education Programs	4130						0			0
Payments for CTE Programs	4140						0			0
Payments for Community College Programs	4170						0			0
Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190						0			0
Total Payments to Other Dist & Govt Units (In-State)	4100						0			0
Payments to Other Dist & Govt Units (Out-of-State) (Describe & Itemize)	4400						0			0
Total Payments to Other Dist & Govt Units	4000						0			0
DEBT SERVICE (TR)	5000									
Debt Service - Interest on Short-Term Debt	5100									
Tax Anticipation Warrants	5110						0			0
Tax Anticipation Notes	5120						0			0
Corporate Personal Prop Regl Tax Anticipation Notes	5130						0			0
State Aid Anticipation Certificates	5140						0			0
Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0
Total Debt Service - Interest on Short-Term Debt	5100						0			0
Debt Service - Interest on Long-Term Debt	5200									
Debt Service - Payments of Principal on Long-Term Debt ^{1,2} (Lease/Purchase Principal Retired) (Describe & Itemize)	5300						0			0
Debt Service - Other (Describe & Itemize)	5400						0			0
Total Debt Service	5000						0			0
PROVISION FOR CONTINGENCIES (TR)	6000									
Total Direct Disbursements/Expenditures		243,528	8,286	30,018	113,550	0	0	0	0	395,382
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										81,580
50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)										
INSTRUCTION (MR/SS)	1000									
Regular Program	1100		24,304							24,304
Pre-K Programs	1125		6,578							6,578
Special Education Programs (Functions 1200-1220)	1300		52,477							52,477
Special Education Programs Pre-K	1325		748							748
Remedial and Supplemental Programs K-12	1350		712							712
Remedial and Supplemental Programs Pre-K	1325		0							0
Adult/Continuing Education Programs	1500		1,900							1,900
CTE Programs	1600		2,628							2,628
Interdisciplinary Programs	1600		7,724							7,724
Summer School Programs	1600		200							200
Gifted Programs	1650		0							0
Director's Education Programs	1700		342							342
Biannual Programs	1800		0							0
Tuition Alternative & Optional Programs	1900		0							0
Total Instruction	1000		95,713							95,713
SUPPORT SERVICES (MR/SS)	2000									
Support Services - Pupil	2100									
Attendance & Social Work Services	2110		0							0
Guidance Services	2120		1,329							1,329
Health Services	2130		1,192							1,192
Psychological Services	2140		0							0
Speech Pathology & Audiology Services	2150		1,373							1,373
Other Support Services - Pupils (Describe & Itemize)	2190		183							183
Total Support Services - Pupil	2100		4,027							4,027
Support Services - Instructional Staff	2200									
Improvement of Instruction Services	2210		400							400
Educational Media Services	2220		11,027							11,027
Assessment & Testing	2230		0							0
Total Support Services - Instructional Staff	2200		11,427							11,427
Support Services - General Administration	2300									
Board of Education Services	2310		0							0
Executive Administration Services	2320		9,933							9,933
Special Area Administrative Services	2330		450							450
Claims Paid from Self Insurance Fund	2361		0							0
Risk Management and Claims Services Payments	2365		0							0
Total Support Services - General Administration	2300		10,383							10,383
Support Services - School Administration	2400									
Office of the Principal Services	2410		9,617							9,617

Staff Services	2640	0	0	0	0	0	0	0	0	0	0	0
Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0	0
Total Support Services - Central	2660	0	0	0	0	0	0	0	0	0	0	0
Other Support Services - Misc. (Describe & Itemize)	2900	0	0	59,117	0	0	0	0	0	0	59,117	0
Total Support Services	3000	281,580	52,178	249,929	21,238	91,500	2,000	13,000	0	0	71,121	0
COMMUNITY SERVICES (TF)	3000	0	0	0	0	0	0	0	0	0	0	0
PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000											
Payments to Other Dist & Govt Units (In-State)	4100											
Payments for Regular Programs	4110			0				0				0
Payments for Special Education Programs	4120			0				0				0
Payments for Adult/Continuing Education Programs	4130			0				0				0
Payments for CTE Programs	4140			0				0				0
Payments for Community College Programs	4170			0				0				0
Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190			0				0				0
Total Payments to Other Dist & Govt Units (In-State)	4100			0				0				0
Payments for Regular Programs - Tuition	4210			0				0				0
Payments for Special Education Programs - Tuition	4220			0				0				0
Payments for Adult/Continuing Education Programs - Tuition	4230			0				0				0
Payments for CTE Programs - Tuition	4240			0				0				0
Payments for Community College Programs - Tuition	4270			0				0				0
Payments for Other Programs - Tuition	4290			0				0				0
Other Payments to In-State Govt Units - Tuition (Describe & Itemize)	4290			0				0				0
Total Payments to Other Dist & Govt Units - Tuition (In State)	4200			0				13,000				13,000
Payments for Regular Programs - Transfers	4310			0				0				0
Payments for Special Education Programs - Transfers	4320			0				0				0
Payments for Adult/Continuing Ed Programs - Transfers	4330			0				0				0
Payments for CTE Programs - Transfers	4340			0				0				0
Payments for Community College Program - Transfers	4370			0				0				0
Payments for Other Programs - Transfers	4390			0				0				0
Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390			0				0				0
Total Payments to Other Dist & Govt Units (Out of State)	4300			0				0				0
Payments to Other Dist & Govt Units (Out of State)	4400			0				0				0
Total Payments to Other Dist & Govt Units	5000			0				13,000				13,000
DEBT SERVICE (TF)	5000											
Debt Service - Interest on Short-Term Debt												
Tax Anticipation Warrants	5110							0				0
Tax Anticipation Notes	5120							0				0
Corporate Personal Property Replacement Tax Anticipation Notes	5130							0				0
State Aid Anticipation Certificates	5140							0				0
Other Interest on Short-Term Debt (Describe & Itemize)	5150							0				0
Debt Service - Interest on Long-Term Debt	5200											
Debt Service - Payments of Principal on Long-Term Debt ¹ (Lease/Purchase Principal)	5300											
Debt Service - Other (Describe & Itemize)	5400											
Total Debt Service	5000							0				0
PROVISION FOR CONTINGENCIES (TF)	6000											
Total Direct Disbursements/Expenditures		296,637	52,928	249,929	21,238	91,500	15,000	13,000	0	0	740,232	0
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures												0
90 - FIRE PREVENTION & SAFETY FUND (FP&S)												
SUPPORT SERVICES (FP&S)	2000											
Support Services - Business	2500											
Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0	0
Operation & Maintenance of Plant Service	2540	0	0	0	0	0	0	0	0	0	0	0
Total Support Services - Business	2600	0	0	0	0	0	0	0	0	0	0	0
Other Support Services - Misc. (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0	0
Total Support Services	2000	0	0	0	0	0	0	0	0	0	0	0
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (FP&S)	4000											
Payments to Regular Programs	4110							0				0
Payments to Special Education Programs	4120							0				0
Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190							0				0
Total Payments to Other Districts & Govt Units (FP&S)	4000							0				0
DEBT SERVICE (FP&S)	5000											
Debt Service - Interest on Short-Term Debt	5100											
Tax Anticipation Warrants	5110							0				0
Other Interest on Short-Term Debt (Describe & Itemize)	5150							0				0
Total Debt Service - Interest on Short-Term Debt	5100							0				0
Debt Service - Interest on Long-Term Debt	5200											
Debt Service - Payments of Principal on Long-Term Debt ¹ (Lease/Purchase Principal)	5300											
Total Debt Service	5000							0				0
PROVISIONS FOR CONTINGENCIES (FP&S)	6000											
Total Direct Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	45,171	0
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures												45,171

50-2490	Other Support Services - School Administration	Medicare for Dean of Students	\$627
80-2190	Other Support Services - Pupils	Crossing guard salary and benefits	\$1,344
80-2490	Other Support Services - School Administration	Dean of Students salaries and benefits	\$21,967
80-2900	Other Support Services - Misc.	Workman's Comp and Unemployment	\$59,117
80-4290	Other Payments to In-State Govt Units - Tuition	Safe School Tuition	\$13,000

DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only (School Districts Only)

Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (30)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
Direct Revenues	5,676,643	809,862	456,767	43,356	6,986,628
Direct Expenditures	5,470,795	808,044	395,382		6,674,221
Difference	205,848	1,818	61,385	43,356	312,407
Estimated Fund Balance - June 30, 2023	1,425,667	821,053	693,167	602,426	3,542,313

Balanced budget; no Deficit Reduction Plan is required.

A deficit reduction plan is required if the local board of education adopts (or amends) the 2022-2023 school district budget in which the "operating funds" listed above result in direct revenues (line 9, BudgetSum 2-4) being less than direct expenditures (line 19, BudgetSum 2-4) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81, BudgetSum 2-4).

Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

Per School Code (105 ILCS 5/17-1) - If the Deficit AFR Summary Information tab from the 2021-2022 Annual Financial Report (AFR) reflects a deficit as defined above, then the school district shall adopt and submit a deficit reduction plan (found here on page 23-27) to ISBE within 30 days after acceptance of the AFR.

The deficit reduction plan, if required, is developed using ISBE guidelines and format.

<i>*School Districts Only</i>		DEFICIT REDUCTION PLAN				
		ESTIMATED BUDGET FY2022-2023				
01-001-0020-26		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
District Number						
Liberty CUSD 2		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
District Name						
ESTIMATED BEGINNING FUND BALANCE						
<i>(must equal prior Ending Fund Balance)</i>		1,250,195	819,235	631,782	559,070	3,260,282
RECEIPTS/REVENUES						
	Acct #					
LOCAL SOURCES	1000	2,215,122	443,218	174,588	43,356	2,876,284
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0		0
STATE SOURCES	3000	2,762,591	66,000	280,897	0	3,109,488
FEDERAL SOURCES	4000	698,930	300,644	1,282	0	1,000,856
Total Receipts/Revenues		5,676,643	809,862	456,767	43,356	6,986,628
DISBURSEMENTS/EXPENDITURES						
	Funct #					
INSTRUCTION	1000	4,021,236				4,021,236
SUPPORT SERVICES	2000	1,264,937	808,044	395,382		2,468,363
COMMUNITY SERVICES	3000	41,768	0	0		41,768
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	142,854	0	0		142,854
DEBT SERVICES	5000	0	0	0		0
PROVISION FOR CONTINGENCIES	6000	0	0	0		0
Total Disbursements/Expenditures		5,470,795	808,044	395,382		6,674,221
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		205,848	1,818	61,385	43,356	312,407
OTHER SOURCES/USES OF FUNDS						
OTHER SOURCES OF FUNDS (7000)		0	0	0	0	0
OTHER USES OF FUNDS (8000)		30,376	0	0	0	30,376
TOTAL OTHER SOURCES/USES OF FUNDS		(30,376)	0	0	0	(30,376)
ESTIMATED ENDING FUND BALANCE		1,425,667	821,053	693,167	602,426	3,542,313

ESTIMATED BUDGET FY2023-2024					ESTIMATED BUDGET FY2024-2025		
Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations &	Transportation Fund
1,425,667	821,053	693,167	602,426	3,542,313	1,425,667	821,053	693,167
				0			
				0			
				0			
				0			
0	0	0	0	0	0	0	0
				0			
				0			
				0			
				0			
				0			
				0			
0	0	0		0	0	0	0
0	0	0	0	0	0	0	0
				0			
				0			
0	0	0	0	0	0	0	0
1,425,667	821,053	693,167	602,426	3,542,313	1,425,667	821,053	693,167

		ESTIMATED BUDGET FY2025-2026				
Working Cash Fund	Total	Educational Fund	Operations &	Transportation Fund	Working Cash Fund	Total
602,426	3,542,313	1,425,667	821,053	693,167	602,426	3,542,313
	0					0
	0					0
	0					0
	0					0
0	0	0	0	0	0	0
	0					0
	0					0
	0					0
	0					0
	0					0
	0	0	0	0		0
0	0	0	0	0	0	0
	0					0
	0					0
0	0	0	0	0	0	0
602,426	3,542,313	1,425,667	821,053	693,167	602,426	3,542,313

SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET Date of Adoption: <input type="text"/> (Enter as MM/DD/YY)			
FY2022-2023	FY2023-2024	FY2024-2025	FY2025-2026
3,260,282	3,542,313	3,542,313	3,542,313
2,876,284	0	0	0
0	0	0	0
3,109,488	0	0	0
1,000,856	0	0	0
6,986,628	0	0	0
4,021,236	0	0	0
2,468,363	0	0	0
41,768	0	0	0
142,854	0	0	0
0	0	0	0
0	0	0	0
6,674,221	0	0	0
312,407	0	0	0
0	0	0	0
30,376	0	0	0
(30,376)	0	0	0
3,542,313	3,542,313	3,542,313	3,542,313

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1.

2.

Deficit Reduction Plan-Background/Assumptions (School Districts Only)
Fiscal Year 2022-2023
through Fiscal Year 2025-2026

Liberty CUSD 2 1001002026

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.

Background and Narrative of Budget Reductions:

Assumptions Used in the Deficit Reduction Plan:

- EBF and Estimated New Tier Funding:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short- and Long-Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance)? If yes, please explain:

REPORTING OF PUBLIC VENDOR CONTRACTS OF \$1,000 OR MORE (School Districts Only)

*In accordance with the School Code, Section 10-20.21, all school districts are required to file a report listing 'vendor contracts' as an attachment to their budget. In this context, the agreements that pertain to goods and services that were intended to generate additional revenue and other remunerations for the school district in excess of \$1,000, including without attire, class rings, and photographic services. **The report is to list information regarding such contracts for the fiscal year immediately preceding the fiscal year of the budget. All such reports are approved by the school board.***

[*See: School Code, Section 10-20.21 - Contracts*](#)

Name of Vendor	Product or Service Provided	Net Revenue	Non-Monetary	Purpose of Proceeds
Refreshment Services	drinks/candy	5,000		Extra-curricular
Interstate Studios	pictures	1,000		Extra-curricular

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Summary, Lines 10 and 20).
- 3 See Sec. 10-22.14 & 17-2.11.
- 3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- ¹⁰ Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- ¹¹ Include revenue accounts 1110 through 1115, 1117,1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the municipal retirement/social security fund to replace tax revenue lost due to the abolition of the corporate personal property tax (20 ILCS 115/13). This provision does not apply to taxes levied for Medicare Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement or lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)