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University of Chicago Charter Schools



Financial & Compliance Performance Report

Name	Year
University of Chicago Charter Schools (15016299025204C)	2020-2021
Address	Phone
1313 E. 60th st Chicago, IL 60637	773-702-2797
School Code	Grades Served
Various	PK - 12
	Term of Agreement
	2018 - 2023

Summary		
Financial Condition	Change in Net Assets	Exceeds Standards
	Current Ratio	Exceeds Standards
	Net Asset Ratio	Exceeds Standards
	Cash on Hand Ratio	Meets Standards
	Loan Delinquency	Exceeds Standards
Financial Controls	Financial Controls - Audit	Exceeds Standards
Reporting	Document Timeliness	Meets Standards
Legal Compliance	Legal Compliance	Exceeds Standards

Scorecard calculations do not include CPS on-behalf payments.

Financial Condition

Change in Net Assets	Exceeds Standards
2019 Total Revenue	\$22,284,337.37
2019 Change in Net Assets	(\$599,159.00)
2020 Total Revenue	\$22,148,790.00
2020 Change in Net Assets	\$177,277.00
2021 Total Revenue	\$25,137,558.00
2021 Change in Net Assets	\$2,806,671.00
2021 Total Net Assets	\$13,262,229.00
2021 Change in Net Assets/Total Revenue	11.17%
2021 Total Net Assets/Total Revenue	52.76%
3 Yr Total Revenue	\$69,570,685.37
3 Yr Total Change in Net Assets	\$2,384,789.00
3 Yr Change in Net Assets/Revenue	3.43%

Exceeds Standards	BOTH the sum of last three years Change in Net Assets is greater than or equal to 2% of the sum of last three years total revenue AND current year Change in Net Assets is greater than or equal to 2% of current year revenue.
Meets Standard	EITHER the sum of the last three years Change in Net Assets is greater than or equal to 2% of the sum of last three years total revenue OR current year Change in Net Assets is greater than or equal to 2% of current year revenue OR Total Net Assets are 20% or more of current year revenue.
Does Not Meet Standards	NEITHER the sum of last three years Change in Net Assets is greater than or equal to 2% of the sum of last three years total revenue or current year Change in Net Assets is greater than or equal to 2% of current year revenue.

Current Ratio	Exceeds Standards
2021 Current Assets	\$4,936,538.00
2021 Current Liabilities	\$1,220,518.00
2021 Current Ratio	4.04

Exceeds Standards	3.00 or greater
Meets Standards	1.10-2.99
Does Not Meet Standards	<1.10

Net Asset Ratio

Exceeds Standards

2021 Total Net Assets	\$13,262,229.00
2021 Total Assets	\$14,482,747.00
2021 Net Asset Ratio	91.57%

Exceeds Standards	50.00% or greater
Meets Standards	20.00%-49.99%
Does Not Meet Standards	<20.00%

Cash on Hand Ratio

Meets Standards

2021 Year End Cash Balance	\$3,965,126.00
2021 Total Expenses	\$22,330,887.00
2021 Depreciation and Amortization	\$0.00
2021 In-Kind Contribution Expenses	\$3,282,657.00
2021 Estimated Monthly Cash Expenses	\$1,587,352.50
2021 Cash on Hand Ratio	2.50

Exceeds Standards	3.00 or greater
Meets Standards	1.00-2.99
Does Not Meet Standards	<1.00

Loan Delinquency

Exceeds Standards

2021 Number of loan payments made more than 30 days late	0
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Exceeds Standards	No late payments made in last 12 months or no outstanding debt
Meets Standards	One or two late payments in last 12 months
Does Not Meet Standards	Three or more late payments in last 12 months

Financial Controls

Financial Controls - Audit	Exceeds Standards
2021 Opinion: (Unqualified/Qualified)	Unqualified
2021 Number of Material Weaknesses	0
2021 Number of Significant Deficiencies	0
Exceeds Standards	Unqualified Opinion, no significant deficiencies or material weaknesses
Meets Standards	Unqualified Opinion, one or two significant deficiencies and no material weaknesses
Does Not Meet Standards	Unqualified Opinion, one or more material weaknesses or more than two significant deficiencies, OR qualified opinion OR did not provide an independent auditors report on financial controls

Reporting

Document Timeliness	Meets Standards
2021 Fed/State/CPS Compliance Document Timeliness	87.77%
Exceeds Standards	At least 95% of documents submitted on time
Meets Standards	80% to 94.99% of documents submitted on time
Does Not Meet Standards	Less than 80% of documents submitted on time

Legal Compliance

Legal Compliance	Exceeds Standards
2021 Number of Legal Compliance Findings	0

2021 Repeat Findings?	No
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2021 Type of Finding	None
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Exceeds Standards	No findings
Meets Standards	One or two findings
Does Not Meet Standards	Three or more findings OR repeat findings OR did not provide an independent auditors report on compliance with requirements of applicable laws and regulations prescribed by the administering agency



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