

EAST HAMPTON UNION FREE
SCHOOL DISTRICT

Extraclassroom Activity Funds and
Independent Auditors' Report

June 30, 2019

EAST HAMPTON UNION FREE SCHOOL DISTRICT
Extraclassroom Activity Funds

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INDEPENDENT AUDITORS' REPORT

The Board of Education
East Hampton Union Free School District
East Hampton, New York:

We have audited the accompanying statements of cash receipts, cash disbursements and cash balances of the East Hampton Union Free School District's (the District) Extraclassroom Activity Funds as of and for the year ended June 30, 2019, and the related note to financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the statements of cash receipts, cash disbursements and cash balances in accordance with the cash basis of accounting as described in note 1(b), this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the statements of cash receipts, cash disbursements and cash balances referred to above presents fairly, in all material respects, the cash receipts, cash disbursements and cash balances of East Hampton Union Free School District's Extraclassroom Activity Funds for the year then ended June 30, 2019, in accordance with the basis of accounting as described in note 1(b).

Basis of Accounting

We draw attention to note 1(b) of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

EFPR Group, CPAs, PLLC

Williamsville, New York
October 1, 2019

**EAST HAMPTON UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
EAST HAMPTON ELEMENTARY SCHOOL
STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS
AND CASH BALANCES
YEAR ENDED JUNE 30, 2019**

Account	Balances July 1, 2018	Receipts	Disbursements	Balances June 30, 2019
5th Grade	\$ 1,241	3,013	2,810	1,444
Activities Club	1,308	1,984	1,985	1,307
Art Committee	492	-	-	492
Atlantis/2nd Grade	422	626	1,007	41
Book Fair/Library	359	12,998	12,768	589
Culture Club	3,833	2,340	3,634	2,539
Film Club	500	-	-	500
Garden	317	498	502	313
Kindergarten	15	2,659	2,028	646
School Store	3,662	1,674	-	5,336
The Greater East Hampton Education Foundation	-	3,550	3,550	-
Totals	\$ 12,149	29,342	28,284	13,207

**EAST HAMPTON UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
EAST HAMPTON MIDDLE SCHOOL
STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS
AND CASH BALANCES
YEAR ENDED JUNE 30, 2019**

<u>Account</u>	<u>Balances July 1, 2018</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balances June 30, 2019</u>
6th Grade	\$ 60	1,680	1,740	-
7th Grade	2,199	7,787	8,167	1,819
8th Grade	4,105	17,120	18,746	2,479
Band	651	2,462	3,176	(63)
BONAC on Board to Wellness	107	958	250	815
Bonnettes	14	-	-	14
Canada Trip	2,032	-	-	2,032
7/8 Chorus Trip	(435)	7,832	10,159	(2,762)
Dance Team	72	-	-	72
Orchestra	77	-	-	77
Student Government	444	-	106	338
Student Needs	1,411	-	-	1,411
Surfrider Club	817	61	-	878
Wendy Armstrong Memorial Fund	450	-	-	450
World Language Multicultural Club	239	-	75	164
ELA Filmmakers Unit	-	2,000	-	2,000
Yearbook	(98)	5,985	4,555	1,332
Totals	\$ 12,145	45,885	46,974	11,056

**EAST HAMPTON UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
EAST HAMPTON HIGH SCHOOL
STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS
AND CASH BALANCES
YEAR ENDED JUNE 30, 2019**

<u>Account</u>	Balances July 1, 2018	Receipts	Disbursements	Balances June 30, 2019
Class of 2018	\$ 4,102	1,660	5,762	-
Class of 2019	14,517	10,912	23,739	1,690
Class of 2020	5,053	34,451	23,614	15,890
Class of 2021	4,302	3,869	2,522	5,649
Class of 2022	-	6,212	3,610	2,602
Art Club	152	224	-	376
Band Account	784	-	784	-
Beachcomber	374	-	-	374
Beachplums	45	-	-	45
Century Club	2,081	3,371	3,094	2,358
Choral Club	1,857	53,285	54,139	1,003
Cooking Club	-	984	657	327
Dance Team	2,070	274	368	1,976
Environmental Awareness	1,775	-	150	1,625
Gay/Straight Alliance	276	1	20	257
Inclusion Recreation Club	2,891	-	176	2,715
Interact Club	1,844	500	-	2,344
Justice League	1,026	-	-	1,026
Katy Stewart Scholarship	5,438	210	-	5,648
Key Club	2,816	2,116	2,421	2,511
Mario Mayorga Scholarship	1,500	-	-	1,500
Model UN	360	1,060	945	475
Musical	9,004	16,849	10,506	15,347
National Honor Society	5,892	3,563	3,206	6,249
Personal Wellness	34	-	-	34
Photography Club	48	-	-	48
Project 9	72	-	-	72
School Store	1,095	13,712	11,511	3,296
Senegal Trip/Build on	2,542	26,995	28,661	876
Student Association	10,914	21,523	22,027	10,410
Student Health	76,629	55,000	6,932	124,697
Student Travel Club	1,442	7,500	6,750	2,192
Testing	810	500	-	1,310
Varsity Club	16,558	12,168	11,111	17,615
World Language	1,506	6,635	6,375	1,766
Yearbook	13,073	8,425	18,847	2,651
Yoga	-	2,000	1,890	110
Sales Tax Account	4,715	6,390	8,462	2,643
	<u>\$ 197,597</u>	<u>300,389</u>	<u>258,279</u>	<u>239,707</u>
Totals	<u>\$ 197,597</u>	<u>300,389</u>	<u>258,279</u>	<u>239,707</u>

EAST HAMPTON UNION FREE SCHOOL DISTRICT

Extraclassroom Activity Funds

Note to Financial Statements

June 30, 2019

(1) Summary of Significant Accounting Policies

(a) Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the East Hampton Union Free School District (the District). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the statement of fiduciary net position - fiduciary funds.

(b) Basic of Accounting

The accounts of the extraclassroom activity funds are maintained on the cash basis of accounting, and the statement of cash receipts, cash disbursements and cash balances reflect only cash received, disbursed and transferred between funds. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.