NOTICE TO PROPOSERS

The Board of Education of the Borough of Paulsboro in the County of Gloucester, New Jersey ("Board" when referring to the governing body and "School District" when referring to the legal entity governed by the Board), will accept proposals for the following:

Financing for a Federally Tax-Exempt Energy Savings Improvement Program Lease Purchase Projected to be \$3,445,000.

The proceeds will provide funds to install and/or retrofit energy conservation measures ("ECM" or "ECMs") for certain facilities located throughout the School District. The Board has determined that the energy savings generated from reduced energy use from the program will be sufficient to cover the cost of the program's energy conservation measures set forth in the energy savings plan, and, therefore, has determined to implement the plan pursuant to NJ.S.A. 18A: 18A-4.6 et seq. and to finance the program through the issuance of energy savings obligations authorized as a lease purchase pursuant to NJ.S.A. 18A:18A-4.6(1)(c)(3) and 18A:24-61.1 et seq. The term of the lease will be approximately fifteen (15) years.

The Board reserves the right to accept or reject any or all proposals and to award the proposal to a responsible submitter.

All proposers are required to comply with the requirements of P.L. 1975, Chapter 127, and the provisions of N.J.S.A. 18A:18A-1 et. seq., or more commonly known as the Public School Contracts Law.

Proposals must be received by Mrs. Anisah Coppin, Business Administrator/Board Secretary, by 2:00 p.m. prevailing time on November 15, 2023, at the Board's office at 662 North Delaware Street, Paulsboro, New Jersey 08066. Copies should also be sent to Kimberly Albertson, Schneider Electric, via e-mail kimberly.albertson@se.com. The Proposals must be clearly marked on the envelope "ESIP Lease Purchase Proposal," and must contain, inter alia, the name and address of the Proposer, and the date and hour of the Proposal opening and must be accompanied by a New Jersey Business Registration Certification, and must meet the requirements specified in the proposal packet. Proposals are to be submitted as follows: hand-delivery, tracked delivery service or certified mail return-receipt. No proposals are to be sent by regular mail.

Copies of the Proposal Document may be obtained via the Paulsboro Public Schools District website www.paulsboro.k12.nj.us. click on "Departments", click on "Business Office, scroll down to "Documents" and click on "ESIP Financing Document".

Mrs. Anisah Coppin

Business Administrator/Board Secretary

Paulsboro Board of Education

Telephone: (856) 823-5515, ext. 1234