

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 07**

185 - Piedmont City Schools

	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$106,107.47	\$78,113.83	(\$27,993.64)	\$238,764.53	(\$78,113.83)	(\$316,878.36)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$227,000.00	\$247,773.96	\$20,773.96	\$33,098.00	\$27,944.06	(\$5,153.94)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$333,107.47	\$325,887.79	(\$7,219.68)	\$271,862.53	(\$50,169.77)	(\$322,032.30)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$75,000.00	\$12,602.00	\$62,398.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$2,355.45	(\$2,355.45)
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$264,484.09	(\$264,484.09)
Debt Service	\$27,993.64	\$0.00	\$27,993.64	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$27,993.64	\$0.00	\$27,993.64	\$75,000.00	\$279,441.54	(\$204,441.54)
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$750,000.00	\$750,000.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$750,000.00	\$750,000.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$305,113.83	\$325,887.79	\$20,773.96	\$196,862.53	\$420,388.69	\$223,526.16
Beginning Fund Balance - Oct. 1:	\$2,191,707.85	\$2,225,222.28	\$33,514.43	\$4,161,638.25	\$5,167,011.55	\$1,005,373.30
Ending Fund Balance:	\$2,496,821.68	\$2,551,110.07	\$54,288.39	\$4,358,500.78	\$5,587,400.24	\$1,228,899.46

Information in this report has been reconciled to the corresponding bank statements.