

CMES Finance Committee Agenda/Minutes

November 13, 2025

2pm – 3pm

1. Thoughts, comments on the Fall Retreat relative to the Finance Committee?

Nothing at this time

2. Review of October, 2025, financial statements including updates from Joe from recent meetings he has had with MDE (or others)

Enrollment at 135, cash flow is good. Our \$200,000 CD will mature December 26 so we will look at our December Finance Committee meeting to see if we need any of this cash (doubtful.) Financial ratios will change with our enrollment change – Joe will adjust. Lease aid will be coming in shortly which will provide a big cash flow jump.

Joe noted that the Legislature has set up a committee to study Spec Ed and the ramifications of federal and State budget cuts. Unfortunately, no charter schools are represented on the committee. Joe will keep us posted.

3. Review/Accept October donations There were none.

4. Updates on Give to the Max Our page is up and updated with a \$6500 goal

Other notes: Alyssa and staff are keeping on top of the St Paul Foundation/Marday/Bigelow grant opportunities – hopefully there will be some good chances for CMES.

When Chris returns from vacation she will work on setting up Venmo for CMES donations; we have Pay Pal already.

Joe will produce Revised Budget numbers, possibly some in December others in January so we can get full Board approval at our February meeting.

Respectfully Submitted,
Carolyn Ganz, Chair