



Proposition 494

FREQUENTLY ASKED QUESTIONS M&O OVERRIDE CONTINUATION

What is the purpose of the override?

Arizona state law allows school districts to increase their M&O budgets up to 15% more, per year, than the per-pupil funding level set by the legislature. M&O funds are used almost exclusively for teachers and staff salaries. It allows the Tanque Verde Unified School District to maintain its Revenue Control Limit (RCL) override at a 15% level. This continues the existing 15% Maintenance and Operations Override previously approved by voters in 2018.

What will the override do for students?

Instruction in Art, Music and Physical Education; Library, Health Services and Instructional Support; Maintain class sizes; College and Career Readiness Programs.

Does this renewal require an additional tax increase?

No. This renews the existing override last renewed in 2018. Overrides in Arizona must be renewed every five years or they begin a two-year phase down with a complete elimination after the seventh year if not renewed.

As a homeowner, is this an increase in what I currently pay?

No. Since the district is requesting a continuation of the existing override, we do not expect a tax rate increase.

What is the amount of the proposed override?

Approximately \$2.25 million per year.

How do I know the money will be spent as indicated?

Arizona law is very specific in how school districts can spend the money they receive. The Tanque Verde Unified School District has an override currently in place, and continuation of the override will allow TVUSD to maintain support for needed programs. The expenditures of the override are presented to the Governing Board and audited annually.

How much does the override cost me as a homeowner?

The current annual tax for the existing override is approximately \$103.07 per \$100,000 in the assessed value of a home. This is not a new tax. It is a continuation of the existing override approved by voters in November 2018.

Do all schools in Tanque Verde Unified School District benefit from these dollars?

Yes. Override funds are distributed across the entire school district budget.

When is the Election?

Election day is Tuesday, November 8, 2022. A ballot will be mailed to EVERY registered voter on or around October 12, 2022. Ballots may be returned by mail or dropped off at polling centers prior to, or on election day. Voters may also vote in person at a polling center.