

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2024, Fiscal Period 08**

Exhibit F-I-A

**113 - Bessemer City Schools**

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$26,201,542.96	(\$1,422,375.09)	\$92,691.52	\$547,835.11	\$0.00	\$7,399.89	\$0.00
Investments							
Receivables	\$21,992.89	\$30,505.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$210,012.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$177.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$101,344,627.47
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,935,939.38
<b>Other Debits:</b>							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,055,450.46
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$26,223,712.94</b>	<b>(\$1,181,856.99)</b>	<b>\$92,691.52</b>	<b>\$547,835.11</b>	<b>\$0.00</b>	<b>\$7,399.89</b>	<b>\$119,336,017.31</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$0.00	\$3,007.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	(\$1,762.01)	\$0.00	\$0.00	\$0.00	\$0.00	\$87.40	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,055,450.46
<b>Total Liabilities:</b>	<b>(\$1,762.01)</b>	<b>\$3,007.03</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$87.40</b>	<b>\$13,055,450.46</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$106,280,566.85
Contributed Capital							
Reserved Fund Balance	\$1,288,133.73	\$2,470,399.31	\$0.00	\$0.00	\$0.00	\$3,277.54	\$0.00
Unreserved Fund balance	\$24,937,341.22	(\$3,655,263.33)	\$92,691.52	\$547,835.11	\$0.00	\$4,034.95	\$0.00
<b>Total Fund Equity:</b>	<b>\$26,225,474.95</b>	<b>(\$1,184,864.02)</b>	<b>\$92,691.52</b>	<b>\$547,835.11</b>	<b>\$0.00</b>	<b>\$7,312.49</b>	<b>\$106,280,566.85</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$26,223,712.94</b>	<b>(\$1,181,856.99)</b>	<b>\$92,691.52</b>	<b>\$547,835.11</b>	<b>\$0.00</b>	<b>\$7,399.89</b>	<b>\$119,336,017.31</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2024, Fiscal Period 08**

**113 - Bessemer City Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$17,371,472.13	\$0.00	\$0.00	\$166,776.00	\$0.00	\$17,538,248.13
Federal Sources	\$83,523.78	\$2,569,401.09	\$0.00	\$0.00	\$0.00	\$2,652,924.87
Local Sources	\$14,716,342.64	\$324,539.35	\$1,450.44	\$0.00	\$63,465.59	\$15,105,798.02
Other Sources	\$161,679.14	\$51,504.68	\$0.00	\$0.00	\$0.00	\$213,183.82
<b>Total Revenues:</b>	<b>\$32,333,017.69</b>	<b>\$2,945,445.12</b>	<b>\$1,450.44</b>	<b>\$166,776.00</b>	<b>\$63,465.59</b>	<b>\$35,510,154.84</b>
<b>Expenditures</b>						
Instructional Services	\$11,552,986.42	\$3,457,634.58	\$0.00	\$0.00	\$75,991.05	\$15,086,612.05
Instructional Support Services	\$4,970,082.96	\$2,314,163.72	\$0.00	\$0.00	\$3,483.21	\$7,287,729.89
Operation & Maintenance Services	\$4,248,873.64	\$197,863.73	\$0.00	\$0.00	\$2,850.00	\$4,449,587.37
Auxiliary Services	\$1,517,819.23	\$2,618,136.74	\$0.00	\$0.00	\$2,910.01	\$4,138,865.98
General Administrative Services	\$2,349,185.41	\$219,722.39	\$0.00	\$0.00	\$0.00	\$2,568,907.80
Capital Outlay						\$0.00
Debt Service	\$0.00	\$0.00	\$824,084.38	\$117,438.79	\$0.00	\$941,523.17
Other Expenditures	\$648,711.25	\$175,959.22	\$0.00	\$0.00	\$2,589.80	\$827,260.27
<b>Total Expenditures:</b>	<b>\$25,287,658.91</b>	<b>\$8,983,480.38</b>	<b>\$824,084.38</b>	<b>\$117,438.79</b>	<b>\$87,824.07</b>	<b>\$35,300,486.53</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$345,035.74	\$1,146,008.24	\$911,387.51	\$0.00	\$0.00	\$2,402,431.49
Other Fund Uses:	\$2,055,495.75	\$29,136.93	\$0.00	\$0.00	\$4,156.49	\$2,088,789.17
<b>Total Other Fund Sources (Uses):</b>	<b>(\$1,710,460.01)</b>	<b>\$1,116,871.31</b>	<b>\$911,387.51</b>	<b>\$0.00</b>	<b>(\$4,156.49)</b>	<b>\$313,642.32</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$5,334,898.77</b>	<b>(\$4,921,163.95)</b>	<b>\$88,753.57</b>	<b>\$49,337.21</b>	<b>(\$28,514.97)</b>	<b>\$523,310.63</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$20,890,576.18</b>	<b>\$3,736,299.93</b>	<b>\$3,937.95</b>	<b>\$498,497.90</b>	<b>\$35,827.46</b>	<b>\$25,165,139.42</b>
<b>Ending Fund Balance:</b>	<b>\$26,225,474.95</b>	<b>(\$1,184,864.02)</b>	<b>\$92,691.52</b>	<b>\$547,835.11</b>	<b>\$7,312.49</b>	<b>\$25,688,450.05</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2024, Fiscal Period 08**

**113 - Bessemer City Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$23,831,746.00	\$17,371,472.13	(\$6,460,273.87)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$83,523.78	\$83,523.78	\$20,769,057.34	\$2,569,401.09	(\$18,199,656.25)
Local Sources	\$14,416,059.50	\$14,716,342.64	\$300,283.14	\$794,780.00	\$324,539.35	(\$470,240.65)
Other Sources	\$253,585.48	\$161,679.14	(\$91,906.34)	\$220,122.00	\$51,504.68	(\$168,617.32)
<b>Total Revenues:</b>	<b>\$38,501,390.98</b>	<b>\$32,333,017.69</b>	<b>(\$6,168,373.29)</b>	<b>\$21,783,959.34</b>	<b>\$2,945,445.12</b>	<b>(\$18,838,514.22)</b>
<b>Expenditures</b>						
Instructional Services	\$19,118,392.21	\$11,552,986.42	\$7,565,405.79	\$7,673,994.43	\$3,457,634.58	\$4,216,359.85
Instructional Support Services	\$6,951,820.97	\$4,970,082.96	\$1,981,738.01	\$4,305,016.30	\$2,314,163.72	\$1,990,852.58
Operation & Maintenance Services	\$5,899,200.80	\$4,248,873.64	\$1,650,327.16	\$1,799,495.29	\$197,863.73	\$1,601,631.56
Auxiliary Services	\$2,131,917.47	\$1,517,819.23	\$614,098.24	\$6,439,979.78	\$2,618,136.74	\$3,821,843.04
General Administrative Services	\$2,896,315.00	\$2,349,185.41	\$547,129.59	\$1,810,302.08	\$219,722.39	\$1,590,579.69
Special Revenue Outlay						
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,031,901.25	\$648,711.25	\$383,190.00	\$2,829,656.46	\$175,959.22	\$2,653,697.24
<b>Total Expenditures:</b>	<b>\$38,029,547.70</b>	<b>\$25,287,658.91</b>	<b>\$12,741,888.79</b>	<b>\$24,858,444.34</b>	<b>\$8,983,480.38</b>	<b>\$15,874,963.96</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$1,619,701.72	\$345,035.74	(\$1,274,665.98)	\$1,214,443.00	\$1,146,008.24	(\$68,434.76)
Other Financing Uses:	\$2,110,430.51	\$2,055,495.75	\$54,934.76	\$76,525.00	\$29,136.93	\$47,388.07
<b>Total Other Financing Sources (Uses):</b>	<b>(\$490,728.79)</b>	<b>(\$1,710,460.01)</b>	<b>(\$1,219,731.22)</b>	<b>\$1,137,918.00</b>	<b>\$1,116,871.31</b>	<b>(\$21,046.69)</b>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	<b>(\$18,885.51)</b>	<b>\$5,334,898.77</b>	<b>\$5,353,784.28</b>	<b>(\$1,936,567.00)</b>	<b>(\$4,921,163.95)</b>	<b>(\$2,984,596.95)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$17,374,000.00</b>	<b>\$20,890,576.18</b>	<b>\$3,516,576.18</b>	<b>\$2,424,295.00</b>	<b>\$3,736,299.93</b>	<b>\$1,312,004.93</b>
<b>Ending Fund Balance:</b>	<b>\$17,355,114.49</b>	<b>\$26,225,474.95</b>	<b>\$8,870,360.46</b>	<b>\$487,728.00</b>	<b>(\$1,184,864.02)</b>	<b>(\$1,672,592.02)</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 08**

**113 - Bessemer City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$1,077,835.00	\$166,776.00	(\$911,059.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$1,450.44	\$1,450.44	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$1,450.44</b>	<b>\$1,450.44</b>	<b>\$1,077,835.00</b>	<b>\$166,776.00</b>	<b>(\$911,059.00)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay						
Debt Service	\$911,387.51	\$824,084.38	\$87,303.13	\$975,451.94	\$117,438.79	\$858,013.15
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$911,387.51</b>	<b>\$824,084.38</b>	<b>\$87,303.13</b>	<b>\$975,451.94</b>	<b>\$117,438.79</b>	<b>\$858,013.15</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$911,387.51	\$911,387.51	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$911,387.51</b>	<b>\$911,387.51</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$88,753.57</b>	<b>\$88,753.57</b>	<b>\$102,383.06</b>	<b>\$49,337.21</b>	<b>(\$53,045.85)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$3,937.95</b>	<b>\$3,937.95</b>	<b>\$0.00</b>	<b>\$498,497.90</b>	<b>\$498,497.90</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$92,691.52</b>	<b>\$92,691.52</b>	<b>\$102,383.06</b>	<b>\$547,835.11</b>	<b>\$445,452.05</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2024, Fiscal Period 08**

**113 - Bessemer City Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$24,909,581.00	\$17,538,248.13	(\$7,371,332.87)
Federal Sources	\$0.00	\$0.00	\$0.00	\$20,769,057.34	\$2,652,924.87	(\$18,116,132.47)
Local Sources	\$107,618.00	\$63,465.59	(\$44,152.41)	\$15,318,457.50	\$15,105,798.02	(\$212,659.48)
Other Sources	\$0.00	\$0.00	\$0.00	\$473,707.48	\$213,183.82	(\$260,523.66)
<b>Total Revenues:</b>	<b>\$107,618.00</b>	<b>\$63,465.59</b>	<b>(\$44,152.41)</b>	<b>\$61,470,803.32</b>	<b>\$35,510,154.84</b>	<b>(\$25,960,648.48)</b>
<b>Expenditures</b>						
Instructional Services	\$77,499.00	\$75,991.05	\$1,507.95	\$26,869,885.64	\$15,086,612.05	\$11,783,273.59
Instructional Support Services	\$0.00	\$3,483.21	(\$3,483.21)	\$11,256,837.27	\$7,287,729.89	\$3,969,107.38
Operation & Maintenance Services	\$2,420.00	\$2,850.00	(\$430.00)	\$7,701,116.09	\$4,449,587.37	\$3,251,528.72
Auxiliary Services	\$18,968.00	\$2,910.01	\$16,057.99	\$8,590,865.25	\$4,138,865.98	\$4,451,999.27
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$4,706,617.08	\$2,568,907.80	\$2,137,709.28
Total Outlay						
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,886,839.45	\$941,523.17	\$945,316.28
Other Expenditures	\$7,138.00	\$2,589.80	\$4,548.20	\$3,868,695.71	\$827,260.27	\$3,041,435.44
<b>Total Expenditures:</b>	<b>\$106,025.00</b>	<b>\$87,824.07</b>	<b>\$18,200.93</b>	<b>\$64,880,856.49</b>	<b>\$35,300,486.53</b>	<b>\$29,580,369.96</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$3,745,532.23	\$2,402,431.49	(\$1,343,100.74)
Other Financing Uses:	\$1,593.00	\$4,156.49	(\$2,563.49)	\$2,188,548.51	\$2,088,789.17	\$99,759.34
<b>Total Other Financing Sources (Uses):</b>	<b>(\$1,593.00)</b>	<b>(\$4,156.49)</b>	<b>(\$2,563.49)</b>	<b>\$1,556,983.72</b>	<b>\$313,642.32</b>	<b>(\$1,243,341.40)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>(\$28,514.97)</b>	<b>(\$28,514.97)</b>	<b>(\$1,853,069.45)</b>	<b>\$523,310.63</b>	<b>\$2,376,380.08</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$35,827.46</b>	<b>\$35,827.46</b>	<b>\$19,798,295.00</b>	<b>\$25,165,139.42</b>	<b>\$5,366,844.42</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$7,312.49</b>	<b>\$7,312.49</b>	<b>\$17,945,225.55</b>	<b>\$25,688,450.05</b>	<b>\$7,743,224.50</b>

Information in this report has been reconciled to the corresponding bank statements.

**BESSEMER CITY BOARD OF EDUCATION**  
**CHECK REGISTER ACCOUNTABILITY REPORT**  
**05/01/2024 - 05/31/2024**

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ADVERTISING	\$872.71	\$0.00	\$1,337.00
BUS DRIVER	\$848.47	\$0.00	\$0.00
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$21,060.97
DRUG TESTING SERV	\$50.00	\$0.00	\$0.00
ELECTRICITY	\$0.00	\$0.00	\$59,456.19
EQUIP MAINT AGREEMTS	\$73.03	\$555.64	\$1,027.76
EQUIP REPAIR & MAINT	\$599.70	\$0.00	\$0.00
FOOD PROCESSING SUPP	\$0.00	\$4,371.96	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$491.46	\$0.00
FUEL-DIESEL	\$14,720.17	\$0.00	\$0.00
FUEL-GASOLINE	\$211.54	\$0.00	\$987.50
GARBAGE AND WASTE	\$0.00	\$0.00	\$1,941.00
IN-STATE	\$0.00	\$2,593.65	\$2,085.10
INDIRECT COSTS	\$0.00	\$27,697.06	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$83,394.13
LIBRARY BOOKS	\$471.88	\$0.00	\$0.00
LOCAL DISTRICT	\$0.00	\$451.40	\$0.00
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$7,667.57
NATURAL GAS	\$0.00	\$0.00	\$3,328.04
NON-CAP AUDIO/VIDEO	\$3,373.75	\$0.00	\$0.00
NON-CAP COMPUTER EQU	\$45,428.13	\$13,450.37	\$0.00
NON-CAP FURN & FIXT	\$60,377.22	\$0.00	\$0.00
NON-CAP INSTR EQUIP	\$5,418.87	\$0.00	\$0.00
OFFICE SUPPLIES	\$20.48	\$0.00	\$2,773.35
OPERAT TRANSFERS OUT	\$144,177.22	\$0.00	\$0.00
OTH NONINST SUPPLIES	\$538.92	\$0.00	\$0.00
OTH TRAVEL AND TRNG	\$1,623.44	\$7,975.71	\$38,135.98
OTHER COMMUNICATION	\$0.00	\$0.00	\$25,628.97
OTHER EMPLOYEE BENEF	\$0.00	\$0.00	\$724.78
OTHER INST SUPPLIES	\$1,475.91	\$350,957.14	\$15,301.03
OTHER PROF SERVICES	\$0.00	\$142,779.34	\$0.00
OTHER PROPERTY SERV	\$0.00	\$0.00	\$19,648.15
OTHER PURCHASED SERV	\$69,295.70	\$108,482.01	\$117,062.03

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
PURCHASED FOOD	\$0.00	\$80,065.18	\$0.00
REGISTRATION FEES	\$0.00	\$0.00	\$150.00
RENTAL-EQUIPMENT	\$0.00	\$0.00	\$191.31
SOFTWARE MAINT AGREE	\$0.00	\$0.00	\$32.95
STAFF ED SERVICES	\$852.48	\$36,490.08	\$0.00
STIPENDS	\$0.00	\$1,320.00	\$0.00
STUDENT CLASSRM SUPP	\$408.70	\$50,041.38	\$0.00
TECHNICAL SERVICES	\$0.00	\$0.00	\$15,598.09
TELEPHONE	\$0.00	\$455.58	\$0.00
TRANSP AL SCH SYSTEM	\$3,316.51	\$2,226.12	\$0.00
TRANSP-OTH PROVIDERS	\$1,289.10	\$0.00	\$0.00
VEHICLE PARTS	\$6,391.71	\$0.00	\$0.00
WATER AND SEWAGE	\$0.00	\$0.00	\$22,685.08
	<b>\$361,835.64</b>	<b>\$830,404.08</b>	<b>\$440,216.98</b>