

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2024, Fiscal Period 03**

**011 - Chilton County Schools**

| Description  | EXPENDABLE TRUST     |                      | VARIANCE<br>Favorable<br>(Unfavorable) | TOTAL GOVERNMENT AND FUND TYPES<br>AND EXPENDABLE TRUST FUNDS |                         | VARIANCE<br>Favorable<br>(Unfavorable) |
|--|----------------------|----------------------|--|---|-------------------------|--|
|  | Budget               | Actual               |  | Budget  | Actual                  |  |
| <b>Revenues</b>  |                      |                      |  |   |                         |  |
| State Sources  | \$0.00               | \$0.00               | \$0.00                                 | \$62,580,449.44   | \$9,862,519.09          | (\$52,717,930.35)                      |
| Federal Sources  | \$0.00               | \$0.00               | \$0.00                                 | \$15,503,054.48   | \$2,131,695.36          | (\$13,371,359.12)                      |
| Local Sources  | \$570,116.00         | \$154,265.62         | (\$415,850.38)                         | \$16,659,966.20   | \$5,412,521.82          | (\$11,247,444.38)                      |
| Other Sources  | \$0.00               | \$0.00               | \$0.00                                 | \$82,500.00   | \$199,557.26            | \$117,057.26                           |
| <b>Total Revenues:</b>   | <b>\$570,116.00</b>  | <b>\$154,265.62</b>  | <b>(\$415,850.38)</b>                  | <b>\$94,825,970.12</b>  | <b>\$17,606,293.53</b>  | <b>(\$77,219,676.59)</b>               |
| <b>Expenditures</b>  |                      |                      |  |   |                         |  |
| Instructional Services   | \$157,982.00         | \$62,530.99          | \$95,451.01                            | \$46,992,219.03   | \$11,159,905.70         | \$35,832,313.33                        |
| Instructional Support Services   | \$135,625.00         | \$21,558.07          | \$114,066.93                           | \$12,773,242.13   | \$3,351,386.83          | \$9,421,855.30                         |
| Operation & Maintenance Services   | \$28,870.00          | \$5,537.77           | \$23,332.23                            | \$9,592,575.28  | \$1,977,794.21          | \$7,614,781.07                         |
| Auxiliary Services   | \$21,771.00          | \$2,220.05           | \$19,550.95                            | \$13,051,895.85   | \$3,227,852.45          | \$9,824,043.40                         |
| Expendable Administrative Services   | \$0.00               | \$0.00               | \$0.00                                 | \$3,944,777.06  | \$625,352.90            | \$3,319,424.16                         |
| Total Outlay   | \$0.00               | \$0.00               | \$0.00                                 | \$3,957,536.38  | \$460,601.86            | \$3,496,934.52                         |
| Expendable Service   | \$0.00               | \$0.00               | \$0.00                                 | \$1,487,241.13  | \$63,155.82             | \$1,424,085.31                         |
| Other Expenditures   | \$170,319.00         | \$40,376.48          | \$129,942.52                           | \$6,594,745.42  | \$1,607,993.99          | \$4,986,751.43                         |
| <b>Total Expenditures:</b>   | <b>\$514,567.00</b>  | <b>\$132,223.36</b>  | <b>\$382,343.64</b>                    | <b>\$98,394,232.28</b>  | <b>\$22,474,043.76</b>  | <b>\$75,920,188.52</b>                 |
| <b>Other Financing Sources (Uses)</b>  |                      |                      |  |   |                         |  |
| Other Financing Sources:   | \$5,000.00           | \$3,268.00           | (\$1,732.00)                           | \$3,774,590.14  | \$922,366.49            | (\$2,852,223.65)                       |
| Other Financing Uses:  | \$23,592.00          | \$14,195.14          | \$9,396.86                             | \$3,167,128.84  | \$848,981.10            | \$2,318,147.74                         |
| <b>Total Other Financing Sources (Uses):</b>   | <b>(\$18,592.00)</b> | <b>(\$10,927.14)</b> | <b>\$7,664.86</b>                      | <b>\$607,461.30</b>   | <b>\$73,385.39</b>      | <b>(\$534,075.91)</b>                  |
| <b>Excess Revenues and Other Sources Over<br/>(Under) Expenditures and Other Uses:</b> | <b>\$36,957.00</b>   | <b>\$11,115.12</b>   | <b>(\$25,841.88)</b>                   | <b>(\$2,960,800.86)</b>                                       | <b>(\$4,794,364.84)</b> | <b>(\$1,833,563.98)</b>                |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$250.00</b>      | <b>\$468,240.36</b>  | <b>\$467,990.36</b>                    | <b>\$30,458,114.75</b>  | <b>\$38,961,474.28</b>  | <b>\$8,503,359.53</b>                  |
| <b>Ending Fund Balance:</b>  | <b>\$37,207.00</b>   | <b>\$479,355.48</b>  | <b>\$442,148.48</b>                    | <b>\$27,497,313.89</b>  | <b>\$34,167,109.44</b>  | <b>\$6,669,795.55</b>                  |

Information in this report has been reconciled to the corresponding bank statements.