

Elsinboro Township Board of Education



***2025-2026 School Year Budget
Public Hearing ~ April 28, 2025***

Elsinboro Township School...

...Is committed to providing a learning environment where all students achieve the New Jersey Student Learning Standards and acquire the skills, knowledge, and attitudes to become responsible contributing citizens in a changing global community.



2025 - 2026 Budget Development

- **October 21:** Board of Education approved Budget Development Schedule (tentative)
- **December 2024 – March 2025:** Meetings (formal and informal) held with CSA, Maintenance Coordinator, Child Study Team members, etc. to determine staffing needs, student placement recommendations/enrollment projections, facility/maintenance priorities, technology needs (student/staff level); Fixed costs (employee benefits, district insurances, transportation, utilities, leases, etc.) incorporated into projected budget
- **February 25:** Governor Murphy's Budget Message
- **February 27:** State Aid figures released
 - (\$93,790) decrease in Equalization Aid*
 - \$72,369 increase in Categorical Aids*
 - \$106,260 increase in School Choice Aid*
 - (\$29,182) decrease in Preschool Expansion Aid*
- **March 17:** Board of Education approved the preliminary budget for submission to the County Office of Education (Budget submitted by March 19 deadline)
- **April 21:** Budget officially approved by the County Office of Education
- **April 28:** Public Hearing & final adoption of budget by Board of Education

2025 - 2026 Budget Victories...

- **Net Increase of \$84,839 in State Aid**

- Compared to Net Decrease of \$239,194 in '24-25
- Stabilized School Budget Aid Grant \$107,637 in '24-25



- **Increase of \$545,366 in Excess Surplus**

- Balance Available at 6/30/2024 Greater than Balance Available at 6/30/2023

- **Availability of Health Care Cost Adjustment (portion used)**

- Adjustment for Budgeted Increase in Health Care Costs with Projected Increase in Health Care Costs that Exceeds 2% of the Pre-Budget Year
- Allows Tax Levy to Surpass Mandated Cap of 2% Increase
- Building Our Base
- \$16,159

2025 - 2026 Budget Accomplishments ...

Maintaining Our School System:

- Continued employment of Special Education Teachers, Basic Skills Teacher and Paraprofessional for enhanced student support
- Special Areas – PT Art (shared), Music, Spanish (shared) and Physical Education/Health teachers for grades K-8
- Continued agreement with QTS for shared Mental Health/Guidance Counselor (increased time sustained)
- Maintain small class sizes – Kindergarten ~ Eighth Grades (1 class/grade level)
- School choice district
- Year 4 of Preschool Program – *Our students are coming home!*
- Shared CST and related services support

Building Professionalism:

- Continued training for teachers and admin on Danielson Evaluation Model & OnCourse platform; Addition of OnCourse enhancements to support effective and targeted teaching
- Provide PD opportunities on various topics/subject areas/as needed (General Fund budget & Title IIA Grant funding) via in-person training, virtual training, recorded training, onsite presenters

2025 – 2026 Budget Accomplishments ...

Continued

Supplies, Technology Equipment and Other Resources:

- Purchase curriculum resources for Subject Areas as needed
- Purchase electronic curricular resources for ELA, Math, Science, and Social Studies
- Purchase supplies for Special Areas as needed
- Continue technology purchases (devices, software, materials) for students and staff to maintain availability of updated resources (General Fund budget and REAP Grant funding); Network support services to protect infrastructure & provide direction

Raising Standards:

- Continue to update all areas of the curriculum to current NJ Student Learning Standards
- Maintain i-Ready curriculum supports and i-Ready assessment
- Achieve full implementation of the NJSLS and ensure ALL students reach their highest potential using student-centered programs and supports
- Continue the focus on organizing classrooms for a variety of learning opportunities that encourage whole group activities, small group activities, independent learning, and cooperative learning



2025 - 2026 Budget Accomplishments ...

Continued

Continued Co- & Extra- Curricular Opportunities:

- Provide resources for all after school activities and clubs (General Fund budget)
- Support for the before and after school care of students (SACC → Healthy Kids Programs)

Protecting our Investment:

- Completion of installation of air conditioning in the gymnasium/cafeteria – *It's happening now!*
- Replacing sidewalks
- Enhancement to parking lot project retention basin - Fencing and landscaping
- Upgrade phone system due to aging out of support by manufacturer
- Installation of building wide notification system (Safety & Security project)
- Renovation of basketball court – Funding from 2 school years
- Modular building/Additional space plans forthcoming
- Participation in purchasing cooperatives, state contracts, county consortiums



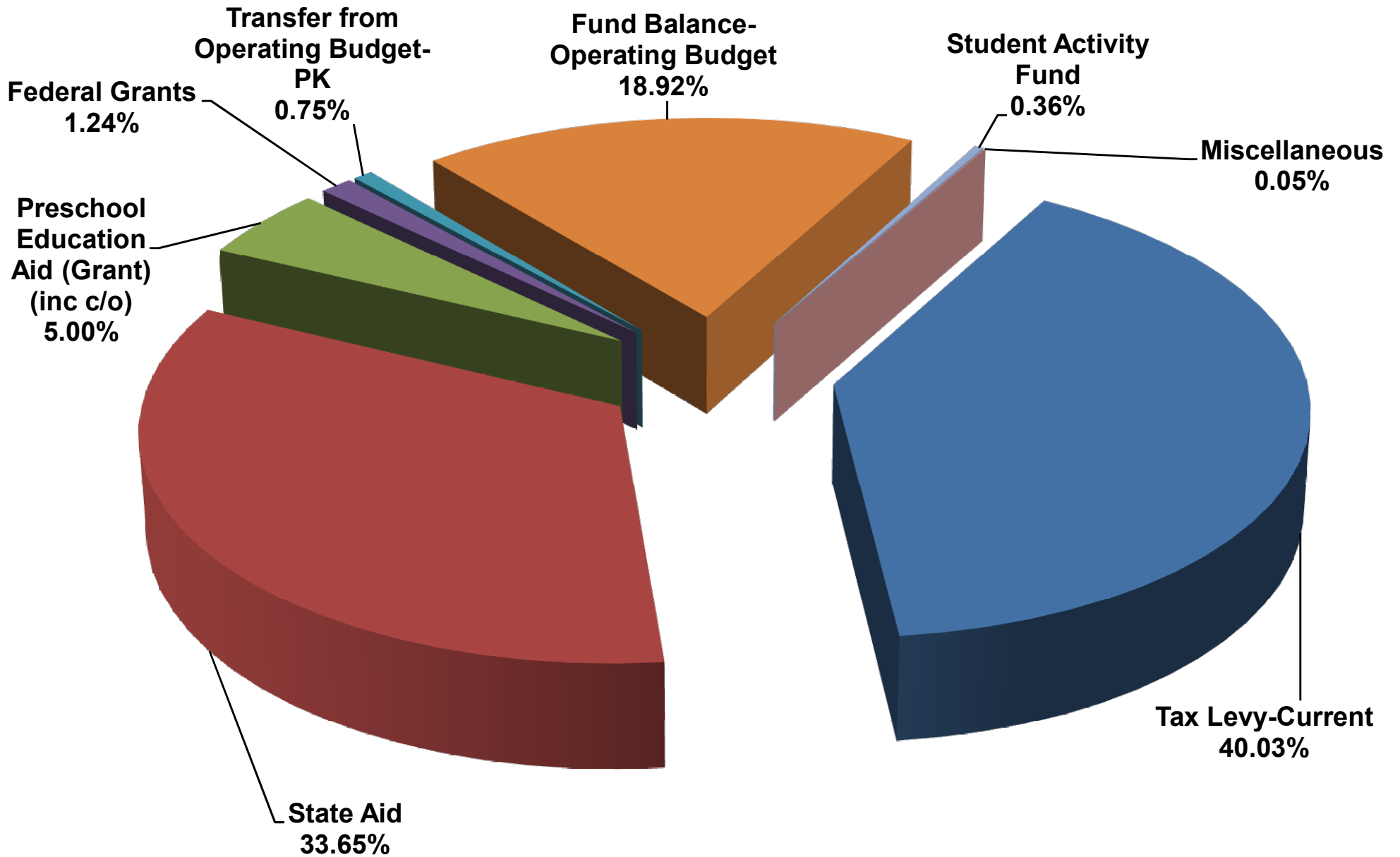
Community Relations:

- Summer 2025 Academy (Supported now by General Fund budget)
- Student handbooks, social media coverage, district website, messaging system, OnCourse SIS

2025-2026 Revenue

<i>Tax Levy – Current</i>	\$1,664,363	40.03%
<i>State Aid</i>	\$1,399,168	33.65%
<i>Preschool Education Aid (Grant) (inc c/o)</i>	\$207,926	5.00%
<i>Federal Grants</i>	\$51,601	1.24%
<i>Transfer from Operating Budget – PK</i>	\$31,342	0.75%
<i>Fund Balance – Operating Budget</i>	\$786,738	18.92%
<i>Student Activity Fund</i>	\$15,000	0.36%
<i>Miscellaneous</i>	\$1,600	0.05%
TOTAL	\$4,157,738	100%

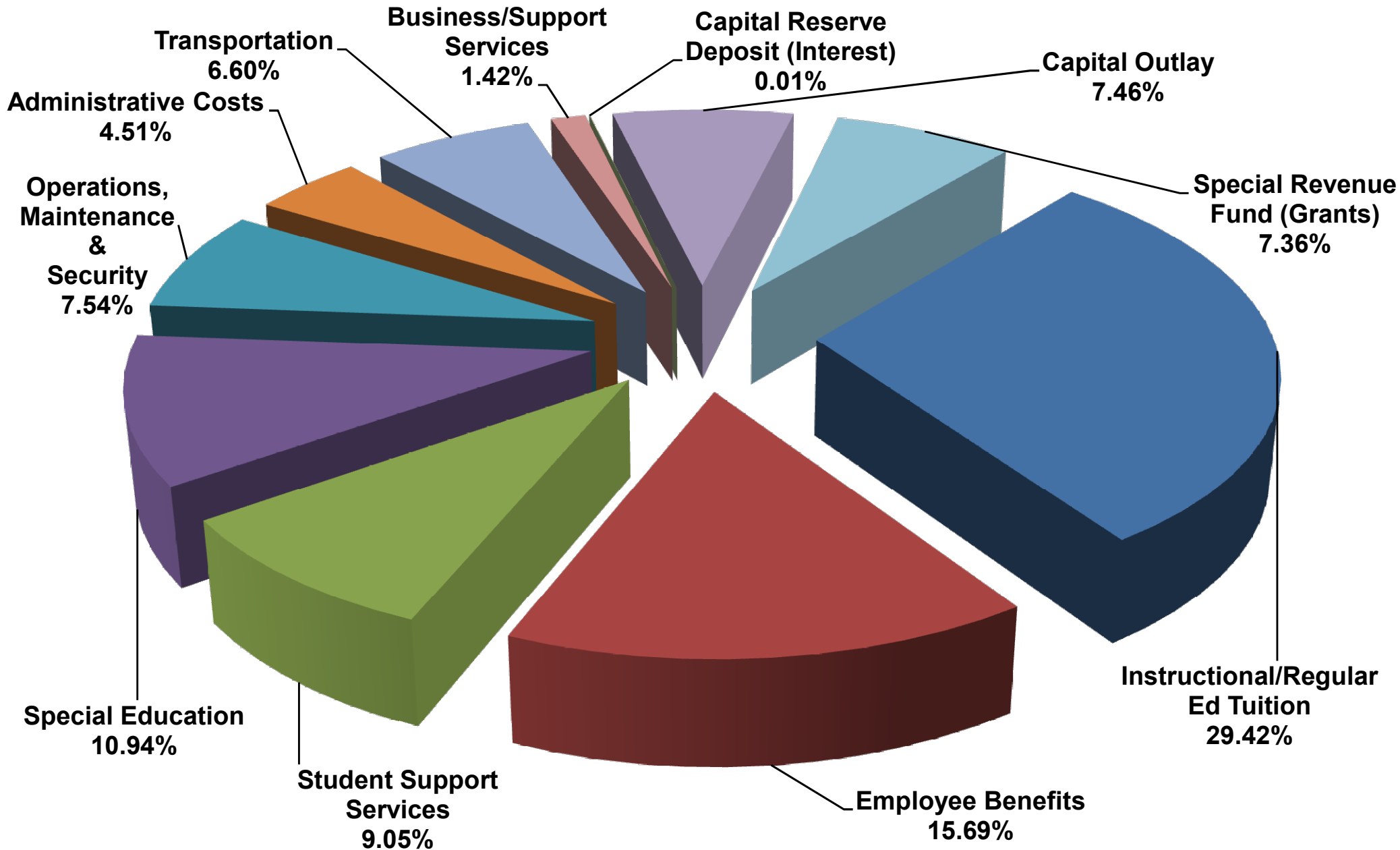
2025-2026 Revenue



2025-2026 Appropriations

<i>Instructional/Regular Ed Tuition</i>	\$1,223,004	29.42%
<i>Employee Benefits</i>	\$652,462	15.69%
<i>Student Support Services</i>	\$376,173	9.05%
<i>Special Education</i>	\$455,032	10.94%
<i>Operations, Maintenance & Security</i>	\$313,309	7.54%
<i>Administrative Costs</i>	\$187,455	4.51%
<i>Transportation</i>	\$274,610	6.60%
<i>Business/Support Services</i>	\$58,996	1.42%
<i>Capital Outlay</i>	\$310,078	7.46%
<i>Capital Reserve Deposit (Interest)</i>	\$750	0.01%
<i>Special Revenue Fund (Grants)</i>	\$305,869	7.36%
TOTAL	\$4,157,738	100%

2025-2026 Appropriations



Tax Levy Look Back ...



School Year	Tax Levy \$	Increase Over Prior Year \$	Increase Over Prior Year %
2019-2020	\$1,538,352	\$30,164	2.0%
2020-2021	\$1,553,736	\$15,384	1.0%
2021-2022	\$1,553,736	\$0	0.0%
2022-2023	\$1,553,736	\$0	0.0%
2023-2024	\$1,553,736	\$0	0.0%
2024-2025	\$1,615,886	\$62,150	4.0%
2025-2026	\$1,664,363	\$48,477	3.0%

2025-2026 Local Tax Levy

Pre-budget year adjusted, weighted increases for enrollment,
inflated by 2%

= \$1,648,204

Use of Banked Cap

= \$0

Adjustment for Increase in Health Care Costs = \$43,092

Total Tax Levy Cap = \$1,691,296

Total Tax Levy = **\$1,664,363**

\$ Increase over 2024-2025 = \$48,477

% Increase over 2024-2025 = 3%

Banked cap available for 2026-2027 = \$84,400

ANALYSIS OF TAXES

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>
Current Tax Levy	1,553,736	1,553,736	1,615,886	1,664,363
Debt Service Tax Levy	0	0	0	0
Total Tax Levy	1,553,736	1,553,736	1,615,886	1,664,363
Ratables	115,683,863	115,860,992	115,597,900	116,105,200
Tax Rate	\$1.3431	\$1.3410	\$1.3979	\$1.4335
Total Tax Increase/(Decrease)	(\$0.0003)	(\$0.0021)	\$0.0569	\$0.0356

Tax Impact for Elsinboro Township Taxpayers



2025-2026 Tax Rate = \$0.014335 per \$100 assessed value
 Taxable Base = \$116,105,200
 1 cent = \$11,610.52
 School Tax Rate = \$1.4335

2024 Assessed Value	2024-2025 Annual Tax	2025-2026 Annual Tax	2025-2026 Annual Tax Increase	2025-2026 Monthly Tax Increase
\$100,000	\$1,398	\$1,434	\$36.00	\$3.00
\$150,000	\$2,097	\$2,150	\$53.00	\$4.42
\$200,000	\$2,796	\$2,867	\$71.00	\$5.92
\$250,000	\$3,495	\$3,584	\$89.00	\$7.42
\$300,000	\$4,194	\$4,300	\$106.00	\$8.83
\$350,000	\$4,893	\$5,017	\$124.00	\$10.33
\$400,000	\$5,592	\$5,734	\$142.00	\$11.83

Budget Information Is Available...

On the district's website at:
www.elsinboroschool.org
> *Budget*

2025-2026 Budget Presentation

2025-2026 User Friendly Budget



Any Questions?



Thank you!