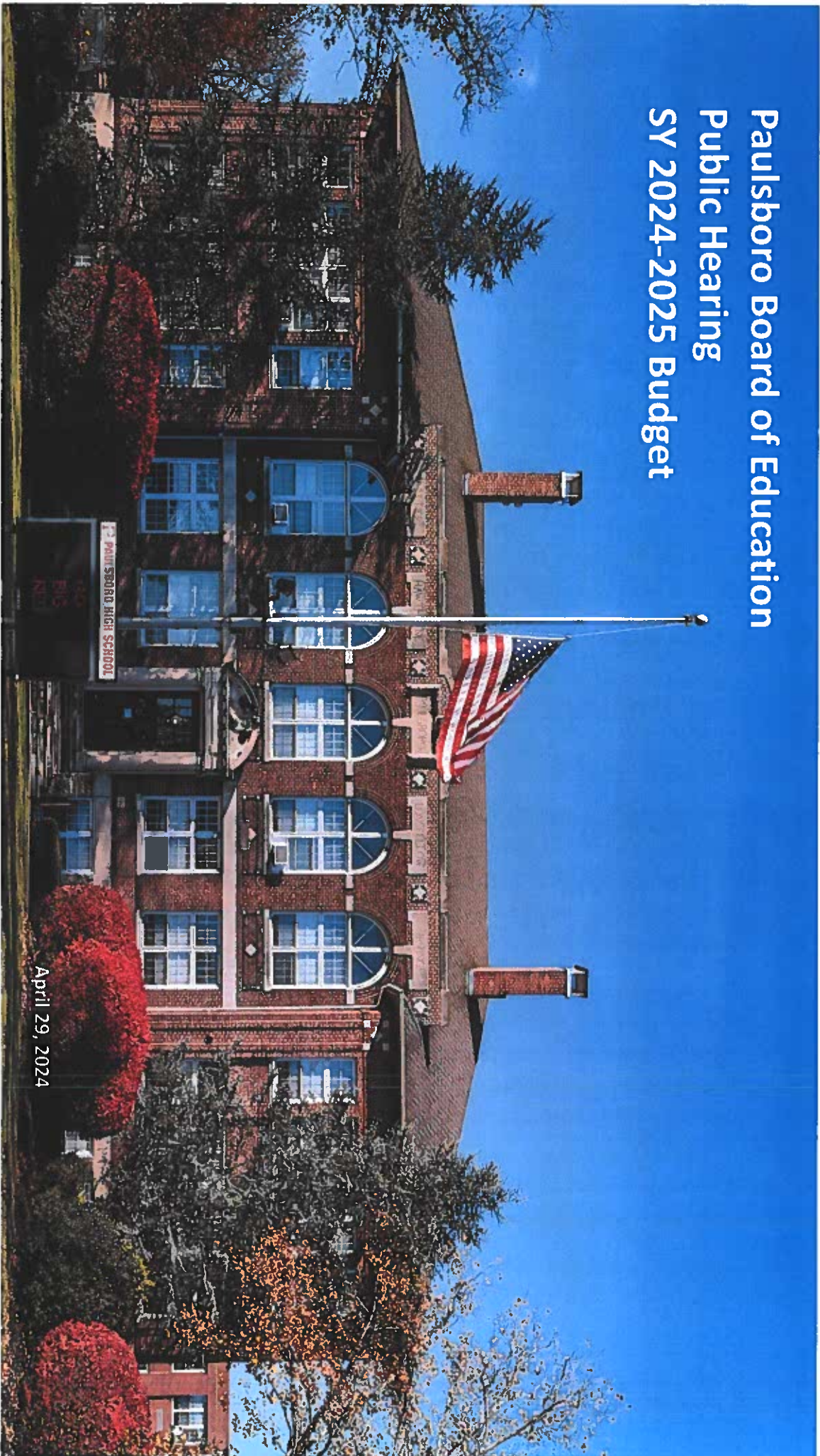


Paulsboro Board of Education Public Hearing SY 2024-2025 Budget



April 29, 2024

SY24-25 DISTRICT PRIORITIES

Raising Standards and Improving Student Achievement

- Provide resources to close the achievement gap
- Ensure adequate staffing levels for instruction
- Curriculum Revisions
- Expand College Options for HS
- Expand Preschool Education
- Extend academic and career opportunities at PHS
- Support English Language Learners



DISTRICT PRIORITIES (Continued)



- **Supporting the “Whole” Student**
 - Character Education
 - Social/Emotional Supports
- **Protecting our Investment**
 - School Security
 - Energy Savings Improvement Plan (ESIP)
- **Planning for the Future**
 - Expansion of the Pre-k - 12 STEAM Initiative
 - Additional career, technical & academic programming

YEAR TO YEAR BUDGET COMPARISON



SY2024-2025 STATE AID SUMMARY

	SY 23-24	SY 24-25
School Choice Aid	\$20,770	\$20,065
Transportation Aid	\$179,476	\$186,731
Extraordinary Aid	\$300,000	\$300,000
Special Education Categorical Aid	\$715,226	\$1,343,840
Equalization Aid	\$18,750,420	\$20,628,156
Categorical Security Aid	\$498,216	\$535,175
Preschool Education Aid	\$1,698,375	\$1,342,038
	\$22,162,483	\$24,356,005

****Increase of \$2,193,522 over the Prior Year****

REVENUES

Sources	SY23-24	SY24-25
Tax Levy	\$ 6,666,478.00	\$ 6,799,808.00
Debt Service Tax Levy	\$ 213,295.00	\$ 213,945.00
Local Tuition Revenues	\$ 1,422,133.00	\$ 1,568,526.00
Capital Reserve (ESIP)	\$ -	\$ 560,000.00
Pre-K Carryover Funds	\$ 411,375.00	\$ 426,421.00
Pre-K Special Education	\$ 143,000.00	\$ 160,707.00
Non-Public Aide	\$ 80,045.00	\$ 160,525.00
Miscellaneous Revenues	\$ 103,501.00	\$ 75,500.00
Special Ed. Medicaid Initiative (SEMI)	\$ 5,958.00	\$ 67,091.00
Budgeted Fund Balance	\$ 3,672,461.00	\$ 1,291,656.00
TOTALS	\$ 12,718,246.00	\$ 11,324,399.00

****Represents a 12.30% Decrease Over Prior Year**



SPECIAL REVENUES (Grants)

Grant Funds	SY23-24	SY24-25
ESEA (Title 1A, II, IV)	\$ 1,222,832.00	\$ 705,075.00
IDEA - Basic	\$ 461,117.00	\$ 360,368.00
	\$ 1,683,949.00	\$ 1,065,443.00

****Decrease of 58.05% over Prior Year****

TAX LEVY IMPACT

Tax Increase 2%

SY 23-24	\$6,666,478
SY 24-25	<u>\$6,799,808</u>
Amount to be raised	\$133,330



Average assessed value of a home in Paulsboro = **\$107,099**

Tax increase from 2023-2024 = **\$.0339**

Tax Increase on Average assessed home in Paulsboro = **\$36.31 per year**

OPERATING BUDGET

The Details

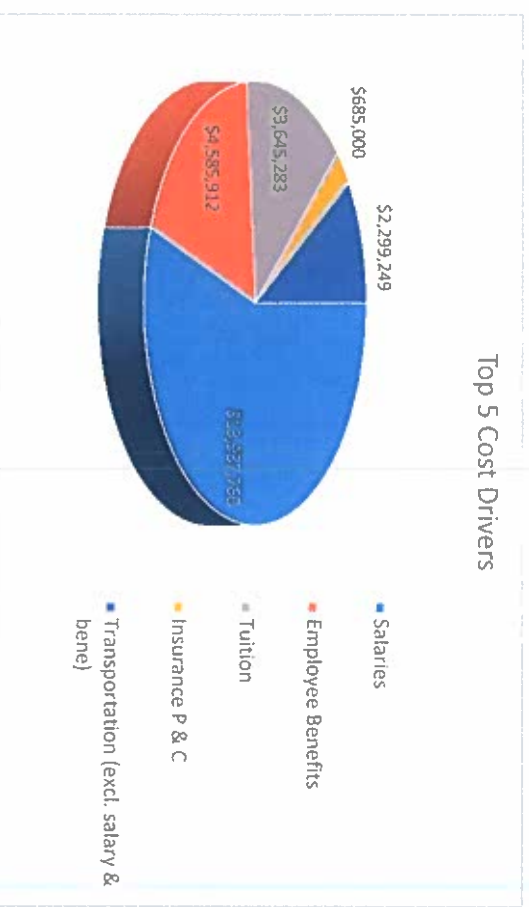


A LOOK
at the
BUDGET

SY 24-25 TOP 5 COST DRIVERS

1. Salaries \$13.98m
2. Health Benefits \$ 4.58m
3. Tuition – Primarily Special Ed \$ 3.65m
4. Insurance – Property & Casualty \$.685m
5. Transportation \$ 2.29m

70% of Overall Budget



INSTRUCTIONAL SERVICES

<i>Instruction</i>	<i>SY23-24</i>	<i>SY24-25</i>
<i>Regular Instruction K-12</i>	<i>\$7,149,807</i>	<i>\$7,508,282</i>
<i>Preschool Instruction</i>	<i>\$803,653</i>	<i>\$542,044</i>
<i>Special Ed Instruction</i>	<i>\$2,413,291</i>	<i>\$2,119,308</i>
<i>Basic Skills/Remedial</i>	<i>\$32,580</i>	<i>\$119,869</i>
<i>Bilingual Education</i>	<i>\$210,331</i>	<i>\$297,123</i>
<i>Extra Co-curricular Instruction</i>	<i>\$121,312</i>	<i>\$89,684</i>
<i>Athletic Program</i>	<i>\$782,556</i>	<i>\$618,452</i>
<i>Summer School</i>	<i>\$134,420</i>	<i>\$140,280</i>
<i>Total Instruction</i>	<i>\$11,647,950</i>	<i>\$11,435,042</i>

Represents a decrease of 1.86% Over Prior Year

SUPPORT SERVICES

<i>Support Services</i>	<i>SY23-24</i>	<i>SY24-25</i>
<i>Tuition</i>	\$2,514,020	\$3,645,243
<i>Attendance & Social Work</i>	\$59,552	\$61,076
<i>Health Services</i>	\$629,403	\$638,601
<i>Speech, OT, PT & Other</i>	\$238,267	\$244,975
<i>Extraordinary Services</i>	\$244,918	\$264,668
<i>Child Study Team</i>	\$588,207	\$1,052,590
<i>Guidance</i>	\$605,392	\$643,928
<i>Improvement of Instruction</i>	\$493,161	\$447,266
<i>Media/Library Services</i>	\$594,980	\$373,824
<i>Instructional Staff Training</i>	\$34,460	\$39,359
<i>General Administration</i>	\$618,201	\$451,563
<i>School Administration</i>	\$897,976	\$918,973
<i>Central Services</i>	\$355,749	\$356,147
<i>Information Technology</i>	\$192,424	\$212,800
<i>Facilities/Plant Services</i>	\$3,989,852	\$3,839,938
<i>Student Transportation</i>	\$1,567,904	\$2,499,249
<i>Employee Benefits</i>	\$5,723,993	\$5,696,132
<i>Total</i>	\$19,348,459	\$21,386,332

Represents a 10.53% Increase Over prior Year

OUT OF DISTRICT TUITION

Increase of 45.00%
over the Prior Year

	SY23-24	SY24-25
Homeless tuition	\$98,068	\$131,134
Spec. Education - Other School Districts	\$34,878	\$155,218
Spec. Education - County Special Services	\$927,258	\$956,357
Spec. Education - Private Schools	\$1,453,816	\$2,402,534
State Facilities (Detention Ctrs., DCP Placements)	\$79,744	\$0
Totals	\$2,514,020	\$3,645,243



SY24-25 ENERGY SAVINGS IMPROVEMENT PROGRAM

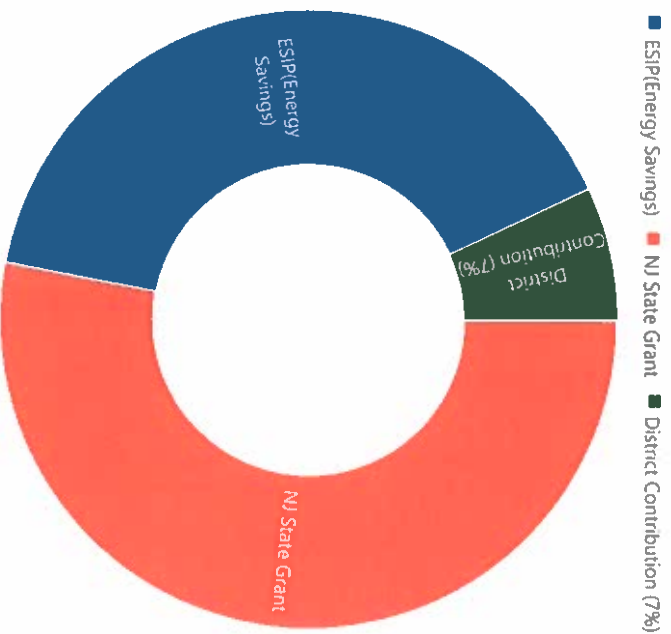
20 Year ESIP Project- Financials

Total Project Value = \$8,601,397

Funding Sources

ESIP(Energy Savings)	40% \$	3,450,000.00
NJ State Grant	53% \$	4,600,000.00
District Contribution (7%)	7% \$	560,000.00

- HVAC Upgrades – All Schools
- LED Lighting – All Schools
- Building Envelope – All Schools



FY24-25 BUDGET



Balanced Budget
\$36,745,922