

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 03**

**180 - Opp City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$6,993.00	\$19,515.45	\$12,522.45	\$1,469,678.00	\$528,799.07	(\$940,878.93)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$8,000.00	\$2,231.63	(\$5,768.37)	\$300,050.00	\$80,337.74	(\$219,712.26)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$14,993.00</b>	<b>\$21,747.08</b>	<b>\$6,754.08</b>	<b>\$1,769,728.00</b>	<b>\$609,136.81</b>	<b>(\$1,160,591.19)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$20,000.00	\$5,728.80	\$14,271.20
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$166,000.00	\$76,140.82	\$89,859.18
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,235,000.00	\$530,298.46	\$704,701.54
Debt Service	\$632,426.00	\$0.00	\$632,426.00	\$133,781.00	\$14,894.81	\$118,886.19
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$632,426.00</b>	<b>\$0.00</b>	<b>\$632,426.00</b>	<b>\$1,554,781.00</b>	<b>\$627,062.89</b>	<b>\$927,718.11</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$625,433.00	\$156,594.93	(\$468,838.07)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$300,050.00	\$80,356.22	\$219,693.78
<b>Total Other Financing Sources (Uses):</b>	<b>\$625,433.00</b>	<b>\$156,594.93</b>	<b>(\$468,838.07)</b>	<b>(\$300,050.00)</b>	<b>(\$80,356.22)</b>	<b>\$219,693.78</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$8,000.00</b>	<b>\$178,342.01</b>	<b>\$170,342.01</b>	<b>(\$85,103.00)</b>	<b>(\$98,282.30)</b>	<b>(\$13,179.30)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$507,000.00</b>	<b>\$541,555.99</b>	<b>\$34,555.99</b>	<b>\$734,775.00</b>	<b>\$780,287.08</b>	<b>\$45,512.08</b>
<b>Ending Fund Balance:</b>	<b>\$515,000.00</b>	<b>\$719,898.00</b>	<b>\$204,898.00</b>	<b>\$649,672.00</b>	<b>\$682,004.78</b>	<b>\$32,332.78</b>

Information in this report has been reconciled to the corresponding bank statements.