

2025-26 Property Tax Report Card

| 000000 - DISTRICT NAME  |                            |                                   |
|---|----------------------------|-----------------------------------|
| Contact Person:   | Budgeted<br>2024-25<br>(A) | Proposed Budget<br>2025-26<br>(B) |
| Telephone Number:   |                            |                                   |
|   |                            |                                   |
| Total Budgeted Amount, not Including Separate Propositions  | 6,172,035                  | 6,365,854                         |
| A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>  | 3,940,623                  | 4,110,780                         |
| B. Tax Levy to Support Library Debt, if Applicable  | 0                          | 0                                 |
| C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>   | 0                          | 0                                 |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable   | 0                          | 0                                 |
| E. Total Proposed School Year Tax Levy (A + B + C - D)  | 3,940,623                  | 4,110,780                         |
| F. Permissible Exclusions to the School Tax Levy Limit  | 127,089                    | 198,984                           |
| G. School Tax Levy Limit , <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>  | 3,813,534                  | 3,911,796                         |
| H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D) | 3,813,534                  | 3,911,796                         |
| I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>   | 0                          | 0                                 |
| Public School Enrollment  | 111                        | 103                               |
| Consumer Price Index  |                            | 2.95%                             |





<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2025-26, include any carryover from 2024-25 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

|   | Actual<br>2024-25<br>(D) | Estimated<br>2025-26<br>(E) |
|---|--------------------------|-----------------------------|
| Adjusted Restricted Fund Balance                                    | 1,025,872                | 1,066,866                   |
| Assigned Appropriated Fund Balance                                  | 308,521                  | 447,545                     |
| Adjusted Unrestricted Fund Balance                                  | 1,487,244                | 1,236,900                   |
| Adjusted Unrestricted Fund Balance as a Percent of the Total Budget | 24.10%                   | 19.43%                      |

Schedule of Reserve Funds

| Reserve Type                               | Reserve Name  | Reserve Description *  | 3/31/25 Actual Balance | 6/30/25 Estimated Ending Balance | Intended Use of the Reserve in the 2025-26 School Year |
|--|---|--|------------------------|----------------------------------|--|
| Capital                                    |  Bus purchase      | To pay the cost of any object or purpose for which bonds may be issued.  | 465,699                | 470,500                          | Future bus purchases                                   |
| Capital                                    |  Future projects | To pay the cost of any object or purpose for which bonds may be issued.  | 21,247                 | 25,000                           | Future projects  |
| Repair                                     |   | To pay the cost of repairs to capital improvements or equipment.   |                        |                                  |  |
| Workers' Compensation                      |   | To pay for Workers Compensation and benefits.  |                        |                                  |  |
| Unemployment Insurance                     | Unemployment  | To pay the cost of reimbursement to the State Unemployment Insurance Fund.   | 30,263                 | 30,500                           | Paying unemployment in excess of \$5000                |
| Reserve for Tax Reduction                  |   | For the gradual use of the proceeds of the sale of school district real property.  |                        |                                  |  |
| Mandatory Reserve for Debt Service         | Debt  | To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements. | 15,866                 | 10,866                           | Debt payments  |
| Insurance                                  |   | To pay liability, casualty, and other types of uninsured losses.   |                        |                                  |  |
| Property Loss                              |  Property Loss   | To establish and maintain a program of reserves to cover property loss.  |                        |                                  |  |
| Liability                                  |  Liability       | To establish and maintain a program of reserves to cover liability claims incurred.  |                        |                                  |  |
| Tax Certiorari                             |   | To establish a reserve fund for tax certiorari settlements   |                        |                                  |  |
| Reserve for Insurance Recoveries           |   | To account for unexpended proceeds of insurance recoveries at the fiscal year end.   |                        |                                  |  |
| EBALR – Employee Benefit Accrued Liability | EBALR   | For the payment of accrued 'employee benefits' due to employees upon termination of service.                                       | 334,783                | 260,000                          | Accumulated leave                                      |
| Retirement Contribution                    | ERS   | To fund employer retirement contributions to the State and Local Employees' Retirement System                                      | 89,987                 | 118,000                          | ERS Contributions                                      |
| Other Reserve                              | TRS   |  | 110,316                | 152,000                          | TRS Obligations  |