



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		New York Mills Public School					District Number:		0553
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances		
General Fund/Restricted	\$ 258,087	\$ 585,862	\$ 616,452	\$ 227,497	\$ 557,030	\$ 997,026	\$ (212,499)		
General Fund/Other	-	\$ 10,371,121	\$ 10,222,253	\$ 148,868	\$ 10,085,764	\$ 10,260,233	\$ (25,601)		
Food Service Fund	\$ 71,722	\$ 815,202	\$ 817,552	\$ 69,372	\$ 793,650	\$ 835,267	\$ 27,755		
Community Service Fund	\$ (884)	\$ 418,824	\$ 396,526	\$ 21,414	\$ 296,245	\$ 382,587	\$ (64,928)		
Building Construction Fund	-	-	-	-	-	-	-		
Debt Service Fund	\$ 305,433	\$ 1,362,883	\$ 1,301,475	\$ 366,841	\$ 1,462,219	\$ 1,105,000	\$ 724,060		
Trust Fund	-	-	-	-	-	-	-		
Internal Service Fund	-	-	-	-	-	-	-		
* OPEB Revocable Trust Fund	-	-	-	-	-	-	-		
OPEB Irrevocable Trust Fund	-	-	-	-	-	-	-		
OPEB Debt Service Fund	-	-	-	-	-	-	-		
Total - All Funds	\$ 634,358	\$ 13,553,892	\$ 13,354,258	\$ 833,992	\$ 13,194,908	\$ 13,580,113	\$ 448,787		
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81							
Outstanding July 1, 2023	\$ 13,825,752	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024				\$0			
Plus: New Issues	-								
Less: Redeemed Issues	\$ 1,042,679	Cost per student - Average Daily Membership (ADM) 06/30/2024							
Outstanding June 30, 2024	\$ 12,783,073								
Short-Term Debt		Total Operating Expenditures				\$ 11,704,048.00			
Certificates of Indebtedness	None	FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				806.58			
Other Short-Term Indebtedness	None	FY 2024 Operating Cost per ADM				\$ 14,510.71			

The complete budget may be inspected upon request to the superintendent.

Comments: The FY2025 budget is as of June 30, 2024 and will be reviewed and revised as needed.

* Other Post-Employment Benefits (OPEB)