

PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

The Clay County Board of Education today announces its intentions to increase the 2024 property taxes it will levy this year by 7.49 percent over the rollback millage rate.

Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia law requires a rollback millage rate be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessment occurred.

The budget tentatively adopted by the Clay County Board of Education requires a millage rate higher than the rollback millage rate; therefore, before the Clay County Board of Education may finalize the tentative budget and set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at the Clay County Elementary School, 200 Hobbs Lane, Fort Gaines, GA 39851, on Thursday, September 12, 2024 at 9 A.M. and 6 P.M. and on Thursday, September 19, 2024 at 6 P.M.

## NOTICE

The Clay County Board of Education does hereby announce that the millage rate will be set at a meeting to be held at the Clay County Elementary School on **September 19, 2024 at 6:30 p.m.** and pursuant to the requirements of O.C.G.A. § 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

### CURRENT 2024 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY

BOARD OF EDUCATION		2019	2020	2021	2022	2023	2024
V A L U E	Real & Personal	120,536,330	123,954,585	126,512,381	126,609,905	128,312,613	129,959,476
	Motor Vehicles	1,761,180	1,544,710	1,256,980	2,977,460	3,096,800	2,828,230
	Mobile Homes	1,074,138	1,123,965	1,223,484	1,237,788	1,350,638	1,415,008
	Timber - 100%	2,750,954	560,746	2,188,160	3,356,046	3,260,170	4,018,009
	Heavy Duty Equipment						
	Gross Digest	126,122,602	127,184,006	131,181,005	134,181,199	136,020,221	138,220,723
	Less Exemptions	29,435,343	28,971,089	28,173,632	26,931,733	25,950,723	25,248,092
	<b>NET DIGEST VALUE</b>	96,687,259	98,212,917	103,007,373	107,249,466	110,069,498	112,972,631
R A T E	<b>MILLAGE RATE (Maintenance &amp; Operation)</b>	13.1770	13.1770	13.1740	13.1740	13.1280	14.1000
	<b>TOTAL M&amp;O TAXES LEVIED</b>	\$1,274,048	\$1,294,152	\$1,357,019	\$1,412,904	\$1,444,992	\$1,592,914
TAX	Net Tax \$ Increase	\$1,274,048	\$20,104	\$62,868	\$55,885	\$32,088	\$147,922
	Net Tax % Increase		1.58%	4.86%	4.12%	2.27%	10.24%

## NOTICE OF PROPERTY TAX INCREASE

The Clay County Board of Education has tentatively adopted a 2024 millage rate which will require an increase in property tax by 7.49 percent.

All concerned citizens are invited to the public hearing on the tax increase to be held at the Clay County Elementary School on Thursday, September 12, 2024 at 9 A.M.

Times and places of additional public hearings on this tax increase are at Clay County Elementary School on Thursday, September 12, 2024 at 6 P.M. and Thursday, September 19, 2024 at 6 P.M.

This tentative increase will result in a millage rate of 14.100 mills, an increase of .972 mills. Without this tentative increase, the millage rate will be no more than 13.117 mills. The proposed tax increase for a home with a fair market value of \$100,000 is approximately \$38.88 and the proposed tax increase for non-homestead property with a fair market value of \$250,000 is approximately \$97.20.