

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2022, Fiscal Period 03**

020 - Covington County Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$22,158,095.10	\$5,538,813.20	(\$16,619,281.90)
Federal Sources	\$0.00	\$0.00	\$0.00	\$5,137,996.00	\$1,051,895.02	(\$4,086,100.98)
Local Sources	\$895,692.59	\$195,758.90	(\$699,933.69)	\$8,789,984.96	\$2,164,205.20	(\$6,625,779.76)
Other Sources	\$0.00	\$0.00	\$0.00	\$238,221.94	\$46,799.64	(\$191,422.30)
Total Revenues:	\$895,692.59	\$195,758.90	(\$699,933.69)	\$36,324,298.00	\$8,801,713.06	(\$27,522,584.94)
Expenditures						
Instructional Services	\$410,553.62	\$33,551.00	\$377,002.62	\$19,451,289.29	\$4,557,376.74	\$14,893,912.55
Instructional Support Services	\$50,260.54	\$7,899.92	\$42,360.62	\$4,759,188.17	\$1,113,061.24	\$3,646,126.93
Operation & Maintenance Services	\$10,686.02	\$10,659.07	\$26.95	\$2,591,709.21	\$760,836.84	\$1,830,872.37
Auxiliary Services	\$15,506.69	\$606.15	\$14,900.54	\$4,286,457.41	\$1,074,505.42	\$3,211,951.99
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,843,782.95	\$423,030.69	\$1,420,752.26
Total Outlay	\$0.00	\$0.00	\$0.00	\$320,000.00	\$417,135.50	(\$97,135.50)
Expendable Service	\$0.00	\$0.00	\$0.00	\$435,987.32	\$0.00	\$435,987.32
Other Expenditures	\$321,306.80	\$64,431.23	\$256,875.57	\$1,574,530.45	\$411,474.35	\$1,163,056.10
Total Expenditures:	\$808,313.67	\$117,147.37	\$691,166.30	\$35,262,944.80	\$8,757,420.78	\$26,505,524.02
Other Financing Sources (Uses)						
Other Financing Sources:	\$12,741.38	\$125,930.97	\$113,189.59	\$691,220.82	\$788,358.46	\$97,137.64
Other Financing Uses:	\$20,242.38	\$108,708.27	(\$88,465.89)	\$596,878.10	\$768,831.45	(\$171,953.35)
Total Other Financing Sources (Uses):	(\$7,501.00)	\$17,222.70	\$24,723.70	\$94,342.72	\$19,527.01	(\$74,815.71)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$79,877.92	\$95,834.23	\$15,956.31	\$1,155,695.92	\$63,819.29	(\$1,091,876.63)
Beginning Fund Balance - Oct. 1:	\$558,117.10	\$478,089.98	(\$80,027.12)	\$27,326,137.16	\$29,407,920.16	\$2,081,783.00
Ending Fund Balance:	\$637,995.02	\$573,924.21	(\$64,070.81)	\$28,481,833.08	\$29,471,739.45	\$989,906.37

Information in this report has been reconciled to the corresponding bank statements.