

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2024, Fiscal Period 02

026 - Elmore County Schools	GOVERNMENTAL							FIDUCIARY		ACCOUNT GROUPS
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A L/T Dept			
Description										
Assets and Other Debits:										
Assets:										
Cash	\$25,806,484.20	\$5,230,972.06	\$7,238,409.24	\$2,151,131.35	\$0.00	\$1,181,053.38	\$0.00			\$0.00
Investments	\$0.00	\$17,769.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00
Receivables	\$2,571,266.49	\$4,089,062.27	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00
Interfund Receivables										
Inventories	\$0.00	\$870,554.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00
Other Assets	(\$1,277.13)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$208,970,932.22
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$16,010,245.66
Other Debits:										
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$8,013,098.77
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$71,983,262.00
Other Debits										
Total Assets and Other Debits:	\$28,376,473.56	\$10,208,358.34	\$7,238,409.24	\$2,151,131.35	\$0.00	\$1,181,053.38	\$304,977,538.65			
Liabilities and Fund Equity:										
Liabilities:										
Claims Payable	\$2,256.99	\$14,220.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00
Interfund Payable										
Other Liabilities	\$141,217.67	\$121,163.95	\$0.00	\$0.00	\$0.00	\$819.99	\$0.00			\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$79,996,360.77			
Total Liabilities:	\$143,474.66	\$135,384.30	\$0.00	\$0.00	\$0.00	\$819.99	\$79,996,360.77			
Fund Equity:										
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$224,981,177.88			
Contributed Capital										
Reserved Fund Balance	\$4,584,019.38	\$5,041,028.11	\$0.00	\$3,141,112.95	\$0.00	\$102,178.40	\$0.00			\$0.00
Unreserved Fund balance	\$23,648,979.52	\$5,031,945.93	\$7,238,409.24	(\$989,981.60)	\$0.00	\$1,078,054.99	\$0.00			\$0.00
Total Fund Equity:	\$28,232,998.90	\$10,072,974.04	\$7,238,409.24	\$2,151,131.35	\$0.00	\$1,180,233.39	\$224,981,177.88			
Total Liabilities and Fund Equity:	\$28,376,473.56	\$10,208,358.34	\$7,238,409.24	\$2,151,131.35	\$0.00	\$1,181,053.38	\$304,977,538.65			

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2024, Fiscal Period 02**

026 - Elmore County Schools		GOVERNMENTAL		FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$14,020,493.99	\$11,491.20	\$0.00	\$171,836.00	\$0.00	\$14,203,821.19
Federal Sources	\$24,159.50	\$2,791,919.15	\$0.00	\$0.00	\$0.00	\$2,816,078.65
Local Sources	\$7,324,573.00	\$2,076,270.36	\$4,530.82	\$0.00	\$343,161.89	\$9,748,536.07
Other Sources	\$34,736.28	\$1,780.31	\$0.00	\$0.00	\$0.00	\$36,516.59
Total Revenues:	\$21,403,962.77	\$4,881,461.02	\$4,530.82	\$171,836.00	\$343,161.89	\$26,804,952.50
Expenditures						
Instructional Services	\$11,086,129.25	\$1,231,121.11	\$0.00	\$0.00	\$90,351.97	\$12,407,602.33
Instructional Support Services	\$2,936,856.88	\$278,933.69	\$0.00	\$0.00	\$12,995.14	\$3,228,785.71
Operation & Maintenance Services	\$1,487,434.21	\$119,889.80	\$0.00	\$0.00	\$0.00	\$1,607,324.01
Auxiliary Services	\$1,259,136.55	\$2,259,579.70	\$0.00	\$238,556.00	\$8,639.54	\$3,765,911.79
General Administrative Services	\$840,810.23	\$75,799.20	\$0.00	\$0.00	\$0.00	\$916,609.43
Capital Outlay	\$118,300.21	\$279,743.41	\$0.00	\$22,406.68	\$0.00	\$420,450.30
Debt Service	\$0.00	\$0.00	\$2,000.00	\$0.00	\$0.00	\$2,000.00
Other Expenditures	\$274,222.92	\$553,723.94	\$0.00	\$0.00	\$72,808.15	\$900,755.01
Total Expenditures:	\$18,002,890.25	\$4,798,790.85	\$2,000.00	\$260,962.68	\$184,794.80	\$23,249,438.58
Other Fund Sources (Uses)						
Other Fund Sources:	\$55,503.79	\$310,322.11	\$0.00	\$0.00	\$977.00	\$366,802.90
Other Fund Uses:	\$119,037.26	\$145,747.51	\$0.00	\$0.00	\$102,018.13	\$366,802.90
Total Other Fund Sources (Uses):	(\$63,533.47)	\$164,574.60	\$0.00	\$0.00	(\$101,041.13)	\$0.00
Excess Revenues and Other Sources Over Under) Expenditures and Other Fund Uses:	\$3,337,539.05	\$247,244.77	\$2,530.82	(\$89,126.68)	\$57,325.96	\$3,555,513.92
Beginning Fund Balance - October 1:	\$24,895,459.85	\$9,825,729.27	\$7,235,878.42	\$2,240,258.03	\$1,122,907.43	\$45,320,233.00
Ending Fund Balance:	\$28,232,998.90	\$10,072,974.04	\$7,238,409.24	\$2,151,131.35	\$1,180,233.39	\$48,875,746.92

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 02**

026 - Elmore County Schools		GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
Description	Budget	Actual			Budget	Actual	
Revenues							
State Sources	\$82,421,174.00	\$14,020,493.99	(\$68,400,680.01)		\$18,000.00	\$11,491.20	(\$6,508.80)
Federal Sources	\$135,500.00	\$24,159.50	(\$111,340.50)		\$27,203,851.37	\$2,791,919.15	(\$24,411,932.22)
Local Sources	\$26,768,860.00	\$7,324,573.00	(\$19,444,287.00)		\$8,066,349.84	\$2,076,270.36	(\$5,990,079.48)
Other Sources	\$0.00	\$34,736.28	\$34,736.28		\$211,466.50	\$1,780.31	(\$209,686.19)
Total Revenues:	\$109,325,534.00	\$21,403,962.77	(\$87,921,571.23)		\$35,499,667.71	\$4,881,461.02	(\$30,618,206.69)
Expenditures							
Instructional Services	\$64,825,250.70	\$11,086,129.25	\$53,739,121.45		\$10,765,651.95	\$1,231,121.11	\$9,534,530.84
Instructional Support Services	\$16,784,627.61	\$2,936,856.88	\$13,847,770.73		\$2,348,937.86	\$278,933.69	\$2,070,004.17
Operation & Maintenance Services	\$10,730,610.12	\$1,487,434.21	\$9,243,175.91		\$670,749.60	\$119,889.80	\$550,859.80
Auxiliary Services	\$8,258,100.00	\$1,259,136.55	\$6,998,963.45		\$12,822,609.75	\$2,259,579.70	\$10,563,030.05
General Administrative Services	\$5,590,030.00	\$840,810.23	\$4,749,219.77		\$808,197.77	\$75,799.20	\$732,398.57
Special Revenue Outlay	\$4,100,000.00	\$118,300.21	\$3,981,699.79		\$4,353,114.04	\$279,743.41	\$4,073,370.63
General Service	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,898,686.00	\$274,222.92	\$1,624,463.08		\$4,793,847.70	\$553,723.94	\$4,240,123.76
Total Expenditures:	\$112,187,304.43	\$18,002,890.25	\$94,184,414.18		\$36,563,108.67	\$4,798,790.85	\$31,764,317.82
Other Financing Sources (Uses)							
Other Financing Sources:	\$422,569.77	\$55,503.79	(\$367,065.98)		\$1,050,551.02	\$310,322.11	(\$740,228.91)
Other Financing Uses:	\$2,347,328.00	\$119,037.26	\$2,228,290.74		\$542,906.54	\$145,747.51	\$397,159.03
Total Other Financing Sources (Uses):	(\$1,924,758.23)	(\$63,533.47)	\$1,861,224.76		\$507,644.48	\$164,574.60	(\$343,069.88)
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:	(\$4,786,528.66)	\$3,337,539.05	\$8,124,067.71		(\$555,796.48)	\$247,244.77	\$803,041.25
Beginning Fund Balance - Oct. 1:	\$25,859,630.95	\$24,895,459.85	(\$964,171.10)		\$15,307,066.91	\$9,825,729.27	(\$5,481,337.64)
Ending Fund Balance:	\$21,073,102.29	\$28,232,998.90	\$7,159,896.61		\$14,751,270.43	\$10,072,974.04	(\$4,678,296.39)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 02

026 - Elmore County Schools		DEBT SERVICE		CAPITAL PROJECTS	
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual
Revenues					
State Sources	\$3,391,706.00	\$0.00	(\$3,391,706.00)	\$1,031,016.00	\$171,836.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$795,334.00	\$4,530.82	(\$790,803.18)	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$4,187,040.00	\$4,530.82	(\$4,182,509.18)	\$1,031,016.00	\$171,836.00
Expenditures					
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$470,423.20	\$0.00	\$470,423.20	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$238,556.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,500,000.00	\$22,406.68
Debt Service	\$3,485,616.80	\$2,000.00	\$3,483,616.80	\$571,505.19	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$3,956,040.00	\$2,000.00	\$3,954,040.00	\$3,071,505.19	\$260,962.68
Other Financing Sources (Uses)					
Other Financing Sources:	\$500,000.00	\$0.00	(\$500,000.00)	\$3,032,138.28	\$0.00
Other Financing Uses:	\$1,500,000.00	\$0.00	\$1,500,000.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	(\$1,000,000.00)	\$0.00	\$1,000,000.00	\$3,032,138.28	\$0.00
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:					
Beginning Fund Balance - Oct. 1:	\$6,006,842.80	\$7,235,878.42	\$1,229,035.62	\$2,400,000.00	\$2,240,258.03
Ending Fund Balance:	\$5,237,842.80	\$7,238,409.24	\$2,000,566.44	\$3,391,649.09	\$2,151,131.35

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2024, Fiscal Period 02

026 - Elmore County Schools		EXPENDABLE TRUST		TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS	
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual
Revenues					
State Sources	\$0.00	\$0.00	\$0.00	\$86,861,896.00	\$14,203,821.19
Federal Sources	\$0.00	\$0.00	\$0.00	\$27,339,351.37	\$2,816,078.65
Local Sources	\$1,250,066.00	\$343,161.89	(\$906,904.11)	\$36,880,609.84	\$9,748,536.07
Other Sources	\$0.00	\$0.00	\$0.00	\$211,466.50	\$36,516.59
Total Revenues:	\$1,250,066.00	\$343,161.89	(\$906,904.11)	\$151,293,323.71	\$26,804,952.50
Expenditures					
Instructional Services	\$543,978.17	\$90,351.97	\$453,626.20	\$76,134,880.82	\$12,407,602.33
Instructional Support Services	\$93,830.48	\$12,995.14	\$80,835.34	\$19,227,395.95	\$3,228,785.71
Operation & Maintenance Services	\$300.00	\$0.00	\$300.00	\$11,872,082.92	\$1,607,324.01
Auxiliary Services	\$26,484.30	\$8,639.54	\$17,844.76	\$21,107,194.05	\$3,765,911.79
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$6,398,227.77	\$916,609.43
Total Outlay	\$0.00	\$0.00	\$0.00	\$10,953,114.04	\$420,450.30
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,057,121.99	\$2,000.00
Other Expenditures	\$240,668.32	\$72,808.15	\$167,860.17	\$6,933,202.02	\$900,755.01
Total Expenditures:	\$905,261.27	\$184,794.80	\$720,466.47	\$156,683,219.56	\$23,249,438.58
Other Financing Sources (Uses)					
Other Financing Sources:	\$9,030.00	\$977.00	(\$8,053.00)	\$5,014,289.07	\$366,802.90
Other Financing Uses:	\$199,384.76	\$102,018.13	\$97,366.63	\$4,589,619.30	\$366,802.90
Total Other Financing Sources (Uses):	(\$190,354.76)	(\$101,041.13)	\$89,313.63	\$424,669.77	\$0.00
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:					
Beginning Fund Balance - Oct. 1:	\$154,449.97	\$57,325.96	(\$97,124.01)	(\$4,965,226.08)	\$3,555,513.92
Ending Fund Balance:	\$1,029,563.38	\$1,122,907.43	\$93,344.05	\$50,603,104.04	\$45,320,233.00
	\$1,184,013.35	\$1,180,233.39	(\$3,779.96)	\$45,637,877.96	\$48,875,746.92
					\$3,237,868.96

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
NOVEMBER 30, 2023

FUND TYPES & ACCOUNT GROUPS		GOVERNMENTAL					PROPRIETARY	FIDUCIARY	ACCT GROUPS
DESCRIPTION	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE INTERNAL	TRUST & AGENCY	F/A & L/T DEBT		
ASSETS & OTHER DEBITS:									
CASH & CASH EQUIVALENTS	25,806,484.20	5,230,972.06	7,238,409.24	2,151,131.35	0.00	1,181,053.38	0.00	0.00	
INVESTMENTS	0.00	17,769.40	0.00	0.00	0.00	0.00	0.00	0.00	
RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER RECEIVABLES	2,571,266.49	4,089,062.27	0.00	0.00	0.00	0.00	0.00	0.00	
INVENTORIES	0.00	870,554.61	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER ASSETS	(1,277.13)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	224,981,177.88	
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,013,098.77	
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	71,983,262.00	
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL ASSETS & OTHER DEBITS	28,376,473.56	10,208,358.34	7,238,409.24	2,151,131.35	0.00	1,181,053.38	304,977,538.65		
LIABILITIES & FUND EQUITY:									
LIABILITIES:									
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	819.99	0.00	0.00	
CLAIMS PAYABLE	2,256.99	14,220.35	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTERFUND PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER PAYABLES	140,417.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER LIABILITIES	800.00	121,163.95	0.00	0.00	0.00	0.00	0.00	0.00	
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	79,996,360.77	
TOTAL LIABILITIES	143,474.66	135,384.30	0.00	0.00	0.00	819.99	79,996,360.77		
FUND EQUITY:									
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	224,981,177.88		
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
RESERVED FUND BALANCE	4,584,019.38	5,041,028.11	0.00	3,141,112.95	0.00	102,178.40	0.00	0.00	
UNRESERVED FUND BALANCE	23,648,979.52	5,031,945.93	7,238,409.24	(989,981.60)	0.00	1,078,054.99	0.00	0.00	
TOTAL FUND EQUITY	28,232,998.90	10,072,974.04	7,238,409.24	2,151,131.35	0.00	1,180,233.39	224,981,177.88		
TOTAL LIABILITIES & FUND EQUITY	28,376,473.56	10,208,358.34	7,238,409.24	2,151,131.35	0.00	1,181,053.38	304,977,538.65		

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2023

FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY		TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST		
REVENUES							
STATE REVENUES	14,020,493.99	11,491.20	0.00	171,836.00	0.00		14,203,821.19
FEDERAL REVENUES	24,159.50	2,791,919.15	0.00	0.00	0.00		2,816,078.65
LOCAL REVENUES	7,324,573.00	2,076,270.36	4,530.82	0.00	343,161.89		9,748,536.07
OTHER REVENUES	34,736.28	1,780.31	0.00	0.00	0.00		36,516.59
TOTAL REVENUES	21,403,962.77	4,881,461.02	4,530.82	171,836.00	343,161.89		26,804,952.50
EXPENDITURES:							
INSTRUCTIONAL SERVICES	11,086,129.25	1,231,121.11	0.00	0.00	90,351.97		12,407,602.33
INSTRUCTIONAL SUPPORT SERVICES	2,936,856.88	278,933.68	0.00	0.00	12,995.14		3,228,785.71
OPERATIONS & MAINTENANCE	1,487,434.21	119,889.80	0.00	0.00	0.00		1,607,324.01
AUXILIARY SERVICES	1,259,136.55	2,259,579.70	0.00	238,556.00	8,639.54		3,765,911.79
GENERAL ADMINISTRATIVE SERVICES	840,810.23	75,799.20	0.00	0.00	0.00		916,609.43
CAPITAL OUTLAY	118,300.21	279,743.41	0.00	22,406.68	0.00		420,450.30
DEBT SERVICES							
PRINCIPLE	0.00	0.00	0.00	0.00	0.00		0.00
INTEREST	0.00	0.00	0.00	0.00	0.00		0.00
OTHER DEBT SERVICES	0.00	0.00	2,000.00	0.00	0.00		2,000.00
OTHER EXPENDITURES	274,222.92	553,723.94	0.00	0.00	72,808.15		900,755.01
TOTAL EXPENDITURES	18,002,890.25	4,798,790.85	2,000.00	260,962.68	184,794.80		23,249,438.58
OTHER FUND SOURCES (USES):							
TRANSFERS IN	55,503.79	310,322.11	0.00	0.00	977.00		366,802.90
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00		0.00
TRANSFERS OUT	119,037.26	145,747.51	0.00	0.00	102,018.13		366,802.90
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00		0.00
TOTAL OTHER FUND SOURCES (USES)	(63,533.47)	164,574.60	0.00	0.00	(101,041.13)		0.00
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	3,337,539.05	247,244.77	2,530.82	(89,126.68)	57,325.96		3,555,513.92
BEGINNING FUND BALANCE - OCT 1	24,895,459.85	9,825,729.27	7,235,878.42	2,240,258.03	1,122,907.43		45,320,233.00
ENDING FUND BALANCE - NOV 30	28,232,998.90	10,072,974.04	7,238,409.24	2,151,131.35	1,180,233.39		48,875,746.92

EXHIBIT F-II-A

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2024

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE	SPECIAL REVENUE		VARIANCE FAVORABLE
	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES						EXHIBIT F-III-A
STATE REVENUES	14,069,362.36	14,020,493.99	48,868.37	3,000.00	11,491.20	(8,491.20)
FEDERAL REVENUES	22,583.32	24,159.50	(1,576.18)	4,533,975.08	2,791,919.15	1,742,055.93
LOCAL REVENUES	4,461,476.60	7,324,573.00	(2,863,096.40)	4,186,885.98	2,076,270.36	2,110,615.62
OTHER SOURCES	0.00	34,736.28	(34,736.28)	35,244.24	1,780.31	33,463.93
TOTAL REVENUES	18,553,422.28	21,403,962.77	(2,850,540.49)	8,759,105.30	4,881,461.02	3,877,644.28
EXPENDITURES:						
INSTRUCTIONAL SERVICES	10,792,042.88	11,086,129.25	(294,086.37)	3,364,344.40	1,231,121.11	2,133,223.29
INSTRUCTIONAL SUPPORT SERVICES	2,797,405.06	2,936,856.88	(139,451.82)	837,015.94	278,933.69	558,082.25
OPERATIONS & MAINTENANCE	1,786,768.02	1,487,434.21	299,333.81	450,203.74	119,889.80	330,313.94
AUXILIARY SERVICES	1,376,314.84	1,259,136.55	117,178.29	2,223,324.54	2,259,579.70	(36,255.16)
GENERAL ADMINISTRATIVE SERVICES	929,188.28	840,810.23	88,378.05	134,699.66	75,789.20	58,900.46
CAPITAL OUTLAY	1,016,666.64	118,300.21	898,366.43	725,519.00	279,743.41	445,775.59
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	313,888.50	274,222.92	39,665.58	1,262,039.08	553,723.94	708,315.14
TOTAL EXPENDITURES	19,012,274.22	18,002,890.25	1,009,383.97	8,997,146.36	4,798,750.85	4,198,355.51
OTHER FUND SOURCES (USES):						
TRANSFERS IN	0.00	55,503.79	(55,503.79)	952,673.50	310,322.11	642,351.39
OTHER FUND SOURCES	70,428.30	0.00	70,428.30	2,100.00	0.00	2,100.00
TRANSFERS OUT	391,221.34	119,037.26	272,184.08	519,738.14	145,747.51	373,990.63
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(320,793.04)	(63,533.47)	(257,259.57)	435,035.36	164,574.60	270,460.76
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(779,644.98)	3,337,539.05	(4,117,184.03)	196,994.30	247,244.77	(50,250.47)
BEGINNING FUND BALANCE - OCT 1	4,142,771.80	24,895,459.85	(20,752,688.05)	4,577,319.62	9,825,729.27	(5,248,409.65)
ENDING FUND BALANCE - NOV 30	3,363,126.82	28,232,998.90	(24,869,872.08)	4,774,313.92	10,072,974.04	(5,298,660.12)

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2024

FUND TYPE DESCRIPTION	DEBT SERVICE			CAPITAL PROJECTS			EXHIBIT F-III-B VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
REVENUES							
STATE REVENUES	565,284.34	0.00	565,284.34	171,836.00	171,836.00	0.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	132,555.66	4,530.82	128,024.84	0.00	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	697,840.00	4,530.82	693,309.18	171,836.00	171,836.00	0.00	0.00
EXPENDITURES:							
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	78,403.86	0.00	78,403.86	0.00	0.00	0.00	(238,556.00)
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	238,556.00	0.00	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	416,666.66	22,406.68	394,259.98	394,259.98
DEBT SERVICES							
PRINCIPLE	145,833.34	0.00	145,833.34	85,722.48	0.00	85,722.48	85,722.48
INTEREST	434,102.82	0.00	434,102.82	9,528.40	0.00	9,528.40	9,528.40
OTHER DEBT SERVICES	1,000.02	2,000.00	(999.98)	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	659,340.04	2,000.00	657,340.04	511,917.54	260,962.68	250,954.86	250,954.86
OTHER FUND SOURCES (USES):							
TRANSFERS IN	83,333.34	0.00	83,333.34	505,356.38	0.00	505,356.38	505,356.38
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	250,000.00	0.00	250,000.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(166,666.66)	0.00	(166,666.66)	505,356.38	0.00	505,356.38	505,356.38
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(128,166.70)	2,530.82	(130,697.52)	165,274.84	(89,126.68)	254,401.52	254,401.52
BEGINNING FUND BALANCE - OCT 1	1,001,140.46	7,235,878.42	(6,234,737.96)	400,000.00	2,240,258.03	(1,840,258.03)	(1,840,258.03)
ENDING FUND BALANCE - NOV 30	872,973.76	7,238,409.24	(6,365,435.48)	565,274.84	2,151,131.35	(1,585,856.51)	(1,585,856.51)

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2024

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						EXHIBIT F-III-C
STATE REVENUES	0.00	0.00	0.00	14,809,482.70	14,203,821.19	605,661.51
FEDERAL REVENUES	0.00	0.00	0.00	4,556,558.40	2,816,078.65	1,740,479.75
LOCAL REVENUES	1,137,465.58	343,161.89	794,303.69	9,918,383.82	9,748,536.07	169,847.75
OTHER SOURCES	0.00	0.00	0.00	35,244.24	36,516.59	(1,272.35)
TOTAL REVENUES	1,137,465.58	343,161.89	794,303.69	29,319,669.16	26,804,952.50	2,514,716.66
EXPENDITURES:						
INSTRUCTIONAL SERVICES	484,940.43	90,351.97	394,588.46	14,641,327.71	12,407,602.33	2,233,725.38
INSTRUCTIONAL SUPPORT SERVICES	91,900.42	12,995.14	78,905.28	3,726,321.42	3,228,785.71	497,535.71
OPERATIONS & MAINTENANCE	300.00	0.00	300.00	2,315,675.62	1,607,324.01	708,351.61
AUXILIARY SERVICES	20,826.68	8,639.54	12,187.14	3,620,466.06	3,765,911.79	(145,445.73)
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	1,063,887.94	916,609.43	147,278.51
CAPITAL OUTLAY	0.00	0.00	0.00	2,158,852.30	420,450.30	1,738,402.00
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	231,555.82	0.00	231,555.82
INTEREST	0.00	0.00	0.00	443,631.22	0.00	443,631.22
OTHER DEBT SERVICES	0.00	0.00	0.00	1,000.02	2,000.00	(999.98)
OTHER EXPENDITURES	220,764.92	72,808.15	147,956.77	1,796,692.50	900,755.01	895,937.49
TOTAL EXPENDITURES	818,732.45	184,794.80	633,937.65	29,999,410.61	23,249,438.58	6,749,972.03
OTHER FUND SOURCES (USES):						
TRANSFERS IN	9,030.00	977.00	8,053.00	1,550,393.22	366,802.90	1,183,590.32
OTHER FUND SOURCES	0.00	0.00	0.00	72,528.30	0.00	72,528.30
TRANSFERS OUT	196,009.72	102,018.13	93,991.59	1,356,969.20	366,802.90	990,166.30
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(186,979.72)	(101,041.13)	(85,938.59)	265,952.32	0.00	265,952.32
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	131,753.41	57,325.96	74,427.45	(413,789.13)	3,555,513.92	(3,969,303.05)
BEGINNING FUND BALANCE - OCT 1	850,559.14	1,122,907.43	(272,348.29)	10,971,791.02	45,320,233.00	(34,348,441.98)
ENDING FUND BALANCE - NOV 30	982,312.55	1,180,233.39	(197,920.84)	10,558,001.89	48,875,746.92	(38,317,745.03)

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
11/01/2023 - 11/30/2023

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ADVERTISING	\$0.00	\$0.00	\$89.60
ARCHITECT	\$0.00	\$0.00	\$10,289.68
BLDG IMPV/LESS \$50TH	\$305.66	\$0.00	\$0.00
BUILDING IMPROVEMENT	\$6,311.80	\$279,743.41	\$0.00
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$2,303.11
DATA PROCESSING SERV	\$1,595.00	\$0.00	\$66,538.50
Default Object Value	\$174,222.06	\$3,419.83	\$472,189.16
ELECTRICITY	\$0.00	\$0.00	\$145,314.20
EQUIP MAINT AGREEMTS	\$360.41	\$120.97	\$7,686.14
FOOD PROCESSING SUPP	\$0.00	\$25,756.16	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$17,242.61	\$0.00
GARBAGE AND WASTE	\$0.00	\$0.00	\$204.10
IN-STATE	\$1,622.92	\$457.55	\$805.90
LEGAL FEES	\$0.00	\$0.00	\$13,668.91
LICENSE FEES	\$0.00	\$4,844.00	\$0.00
LOCAL DISTRICT	\$473.77	\$0.00	\$4,223.22
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$8,361.94
NON-CAP COMPUTER HDW	\$39,073.92	\$34,754.00	\$4,584.00
NON-INST SOFTWARE	\$0.00	\$0.00	\$13,916.00
OFFICE SUPPLIES	\$0.00	\$140.15	\$3,963.28
OTH NONINST SUPPLIES	\$4,184.91	\$1,436.00	\$19,998.19
OTH TRAVEL AND TRNG	\$0.00	\$0.00	\$2,200.00
OTHER DEBT SERVICE	\$2,000.00	\$0.00	\$0.00
OTHER EQUIPMENT	\$0.00	\$0.00	\$6,037.35
OTHER FOOD SUPPLIES	\$0.00	\$1,534.41	\$0.00
OTHER INST SUPPLIES	\$635.63	\$0.00	\$5,173.92
OTHER PROF ED SERV/C	\$0.00	\$0.00	\$24.00
OTHER PROF SERVICES	\$0.00	\$0.00	\$69,620.05
OTHER PURCHASED SERV	\$89,993.04	\$7,079.00	\$166,250.10
PROPANE GAS	\$0.00	\$140.00	\$0.00
PURCHASED FOOD	\$0.00	\$639,860.14	\$0.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SCHOOL BUSES	\$238,556.00	\$0.00	\$0.00

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
SOFTWARE MAINT AGREE	\$35,000.00	\$0.00	\$10,499.85
STAFF ED SERVICES	\$6,231.19	\$7,185.63	\$906.87
STATE INSURANCE	\$800.00	\$800.00	\$0.00
STUDENT CLASSRM SUPP	\$18,403.95	\$1,455.98	\$8,758.46
TRANSFER OUT-LSA SOU	\$21,319.00	\$0.00	\$567.00
VEHICLE PARTS	\$0.00	\$0.00	\$36,782.74
WATER AND SEWAGE	\$0.00	\$0.00	\$20,826.22
	\$643,089.26	\$1,025,969.84	\$1,105,282.49