

SOUTHWEST GEORGIA STEM CHARTER SCHOOL SCHEDULED
Finance MEETING MINUTES
School Media Center
October 14th, 2025 - 5:30 PM

CALL TO ORDER - By Ginger Almon @ 5:31 p.m. In attendance were: Anthony Lee, Sherri Cartwright, Erwin Thomas, Ginger Almon (School Leader), and Lori Wilson- CFO

RECOGNITION OF VISITORS – None

PUBLIC COMMENT - None

□ **ITEM 1. APPROVAL OF September 2025 Minutes:**

- Motion: Tony Lee_ Second: _Sherri Cartwright_ Vote: All in Favor - Yes

APPROVAL OF AGENDA FOR September 15th, 2025

- Motion: Erwin Thomas_ Second: _Tony Lee_ Vote: All in Favor - Yes

□ **ITEM 2. CFO Reports-**

- General Finance Report - The General fund reports ending in September 2025 were reviewed. The school is 25.00% through the fiscal year. We compared the areas of the general fund to the fiscal year percentage to monitor spending. Revenues total at 26.45%. Expenditures total at 25.35%. School Administration and Maintenance are elevated due to the datacom invoices paid in the previous month. Transportation is elevated due to the bus purchase in the previous month. The total fund equity for September 2025 is \$2,330,560.38. Board members reviewed all of the financials for the General Fund. Fund equity has increased.
- School Nutrition Report- The school nutrition fund for September 2025 was reviewed. The revenues totalled to 27.22%. The expenditures total at 24.98%. Fund equity for SFN increased to \$672,684.44.
- Monthly Cash Flow- The general fund monthly actual cash flow for September 2025 is 100,047.65. Actual revenue was higher than the estimated revenue and the actual expenditures were higher due to the Datacom invoices and the bus purchase in the previous month.
- The Comprehensive Performance Frameworks Score Prediction was reviewed. Based on the SCSC monitoring results, the CPF score is 85 due to enrollment variance. SGSC is deducted 15 points. There were no major changes in any of the CPF calculations for the month of September 2025.

□ **ITEM 3. Audit Update-**

- The Committee discussed the audit progress. At this time 96.7% has been accepted and 3.3% is being reviewed. The audit is on track to be completed in good timing.

APPROVAL OF ADJOURNMENT OF MEETING – 5:51 pm

Motion: _Tony Lee_Second: _Erwin Thomas_ Vote: _ All in Favor__Yes

TIME ADJOURNED: _5:47_PM