

CMES Finance Committee Agenda/Minutes

March 13, 2025

2:00 PM – 3:00 PM

CMES: Carolyn Ganz, Finance Committee Chair; Julaine Roffers-Agarwal, Board Chair; Rohan Chougule, Board Member; Alyssa Schwartz, HOS; Chris Bewell, Director of Business Operations

Dieci Finance: Joe Aliperto

1. Review Revised Budget (second review) and send to full Board for approval Still some entries to revise; bottom line of \$(21,124) is more likely to be \$(5 – 10,000). Final numbers should be ready for the Board meeting on Tuesday.
2. Hear from Alyssa on the St Paul Foundation Transitional Grant No details at all on this other than the letter received; we do not know when money would be released (this FY or next). Alyssa will report when details come in.
3. Review February 2025 financial statements Everything tracking pretty much as planned. No red flags at this point. Our enrollment (head count) as of the meeting date was 135 with ADMs around 133.
4. Review donations received in February 2025 Received \$197 from Slow Road (the photographer) and \$100 from Black Baud.

Other information:

- Chris and Alyssa have received the benefits proposals for next year and will digest them, talk with staff and present at the next Finance Committee meeting.
- Joe informed us that Chelsey has left the firm to pursue other interests.

Respectfully Submitted,
Carolyn J Ganz, Chair, Finance Committee