

**Southwest Georgia STEM Charter School
July 22nd, 2021
Public Hearing #2
Proposed FY22 Budget**

**Those in attendance were board members: Board Chairman- Tony Lee, Board Member- Chris Weathersby, Board Member, Grant Ward, Board Member- Russell Nuti, Board Member- Lisa Jones, Board Member- Patricia Goodman School Leader- Ginger Almon, CFO- Lori Wilson
Visitor: Elisa Falco**

Item 1. Call to Order- Called to Order at 5:00 pm by Tony Lee, Board Chairman

Item 2. Recognition of Visitors- Mrs. Elisa Falco

Item 3. Public Comment- None.

Item 4. Presentation of the Tentative FY22 Budget- Lori Wilson, CFO, reviewed the handout on the FY 21 proposed budget. There was discussion over the percentage of expenditures for salaries and benefits. This total is 67%. Ginger Almon mentioned that it is a good rule to stay below 80% for the salaries and benefits. This is the school's largest expense. This percentage was a positive reflection of the anticipated budget. Mrs. Elisa Falco and board members agreed.

Item 5. Approval of Adjournment of meeting at 5:30 pm.

Motion to approve: Chris Weathersby **Second:** Grant Ward