



BOND ELECTION

May 1, 2021



Voters in North Zulch ISD will vote on a **\$4.5 million** bond on the May 1, 2021 ballot.

Proposed Projects

- ▶ Renovations to Elementary School and Gym
- ▶ Classroom addition and security corridor
- ▶ Drainage Improvements

Ballot Language

Proposition A:

THE ISSUANCE OF NOT TO EXCEED \$4,500,000 OF NORTH ZULCH INDEPENDENT SCHOOL DISTRICT SCHOOL BUILDING BONDS FOR THE PURPOSES OF DESIGNING, CONSTRUCTING, RENOVATING, IMPROVING, UPGRADING, UPDATING, ACQUIRING, AND EQUIPPING SCHOOL FACILITIES, THE PURCHASE OF THE NECESSARY SITES FOR SCHOOL FACILITIES, AND THE PURCHASE OF NEW SCHOOL BUSES, AND THE LEVYING OF A TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.

FOR AGAINST

IF THERE IS NO EXPECTED I&S TAX INCREASE, WHY WILL THE BALLOT READ "THIS IS A TAX INCREASE"?

Under Texas law, the voters are not voting on the tax rate, rather the **voters are voting on the issuance of new bonds** for new facility improvements. Therefore, regardless of the tax impact of the new bonds, for the new construction to occur, the law requires that voters must approve the bonds (the financing tool for the construction).

For more information contact:
North Zulch ISD | (936) 241-7100 | nzisd.org

Compare Area Tax Rates

Normangee	1.3464	North Zulch*	1.1793
Bryan	1.2325	Madisonville	1.1787
College Station	1.2290	Iola	1.1251
Centerville	1.1982	Area Average	1.2127

*Estimated

Tax History

Year	M&O Rate	I&S Rate	Total Rate
2020-2021	1.0093	.1700	1.1793
2019-2020	1.0230	.1700	1.1930
2018-2019	1.1000	.1700	1.2700
2017-2018	1.0400	.2868	1.3268
2016-2017	1.0400	.3235	1.3635

There will be no expected I&S Tax increase for North Zulch ISD.

▶ Maintenance and Operations Taxes (M&O)

- Used to pay for the day-to-day cost of running the district, including salaries, utilities, supplies, and insurance.

▶ Interest & Sinking Taxes (I&S)

- Used to pay for the principal and interest on debt for a specific purpose and term. By law, I&S funds cannot be used to pay M&O expenses. Voter-approved bonds cannot be used to increase teacher salaries or pay rising costs for utilities and services.

Tax Impact



NO TAX INCREASE on homesteads for those having an Age 65 Homestead Exemption Affidavit. For questions on how to apply, contact Madison CAD at 936-348-2783 or file online at madisoncad.org.



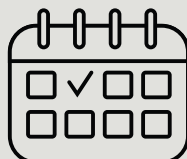
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**Register to Vote:
Before Thursday, April 1, 2021**

Early Voting

April 19 - April 27, 2021
8am - 4pm

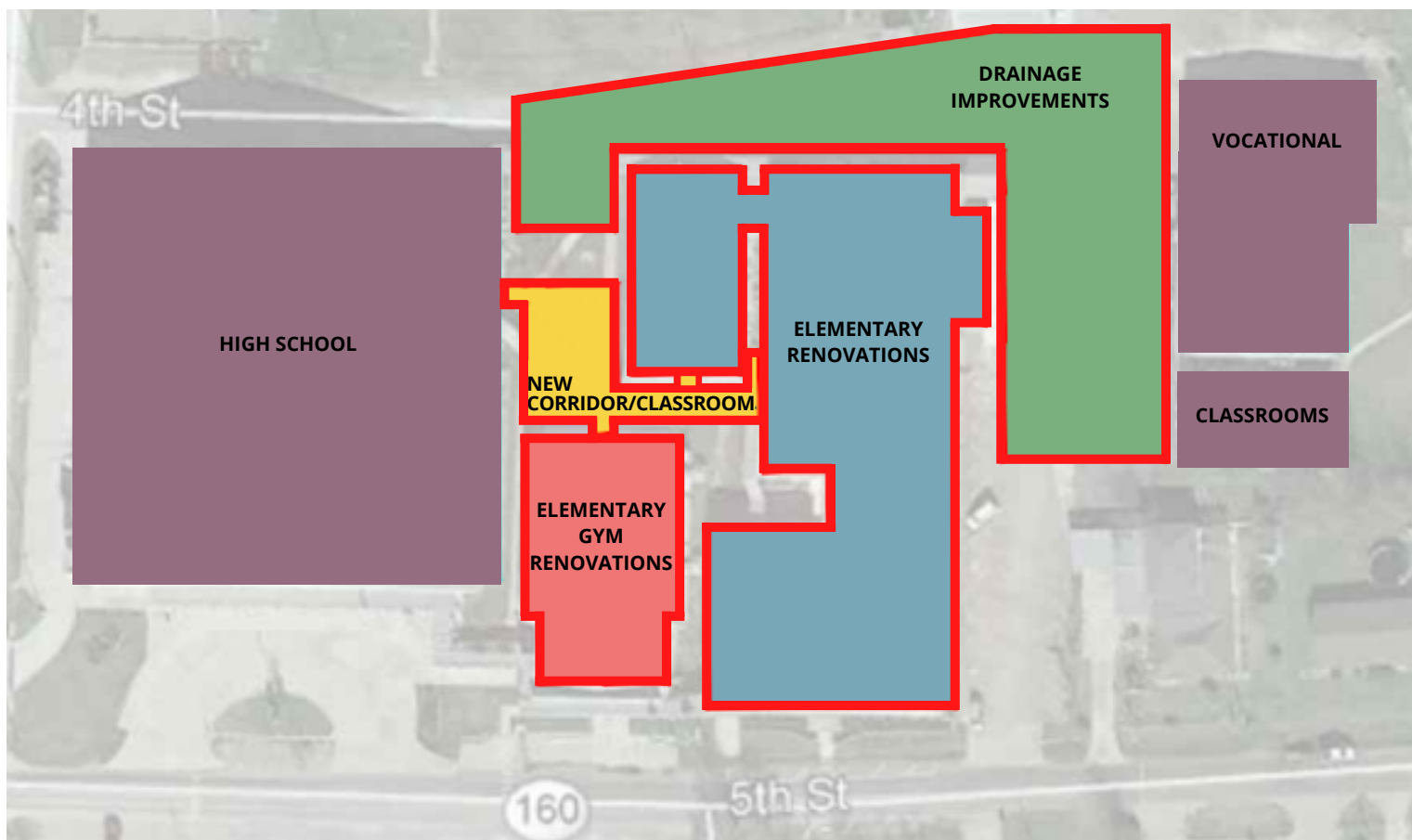


Election Day

May 1, 2021
7am - 7pm

Voting Location:

Bulldog Inn
11390 5th St.
North Zulch, Texas 77872



***Please note the image above is conceptual but red outlined areas are included in the bond proposal**

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