



## A.W. Brown Leadership Academy

### Special Board Meeting

#### Line of Credit

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**Date and Time**

Friday August 5, 2022 at 6:00 PM CDT

**Location**

Special Board Meeting - Line of Credit

Aug 5, 2022, 6:00 – 6:30 PM (America/Chicago)

Please join my meeting from your computer, tablet, or smartphone.

<https://meet.goto.com/778780397>

You can also dial in using your phone.

Access Code:

[778-780-397](tel:778-780-397)

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Notice is hereby given that a meeting of the Board of Directors of A.W. Brown Leadership Academy (5565 Red Bird Center Drive, Ste. 150, Dallas, 75237) will be held on Friday, August 5, 2022. The Board will convene the meeting in Open Session at 6:00 pm. It is the intent of the Board to have a quorum physically present at the above address. Board members not physically present may participate by live two-way video and audio feed in accordance with the Texas Open Meetings Act. If a quorum of the Board cannot physically be present at the above address, it is the intent to have the presiding officer present at the above address. Items will not necessarily be discussed or considered in the order printed on the agenda below. If during the course of the meeting, a

discussion of any item on the agenda should be held in an executive or closed session, the Board will convene in such executive or closed session as permitted by and in accordance with the Texas Open Meetings Act, Texas Government Code Chapter 551.

The notice for this meeting was posted in compliance with the Texas Open Meetings Act on the 2nd day of August 2022 by 3 pm.

**Agenda**

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>6:00 PM</b>
<b>A. Record Attendance</b>		Lou Ann Phillips	1 m
<b>B. Call the Meeting to Order</b>		Lou Ann Phillips	1 m
<b>C. Board Mission Statement</b>		Lou Ann Phillips	1 m

<b>II. Public Forum</b>			<b>6:03 PM</b>
<b>A. Agenda Issues</b>			
<b>B. Non-Agenda Issues</b>			

<b>III. Agenda</b>			<b>6:03 PM</b>
<b>A. Committee as AD HOC Line of Credit/Recommendation</b>	FYI		1 m
AD HOC FINANCE MEETING			

Good Afternoon President Phillips

This is to inform you of the AD HOC meeting that took place on Friday, July 29, 2022, @ 4:30 pm via video conference, Persons in attendance were Superintendent Anthony Jefferson, Ron Waddleton, Tom Sage, Clarence Greer, and myself, Director Frederick Moss.

The purpose of this meeting was to discuss the existing Line of Credit for AW BROWN LEADERSHIP ACADEMY. This line of credit was established prior to Superintendent Jefferson's administration. The current payment amount due is estimated @ 882,000. This was based on the enrollment of 2200 scholars, however under the current conditions

	Purpose	Presenter	Time
	with enrollment being under 1200 scholars it is no longer vital or wise to make the payment mentioned above.		

My recommendation is to allow Superintendent Jefferson the flexibility with the line of credit to increase the future enrollment of scholars. If you have additional questions or concerns, please feel free to reach out to me at your earliest convenience.

Director Frederick V. Moss

<b>B. Line of Credit</b>	Vote	8 m
Consider and approve the resolution authorizing a taxable term loan from Enhanced Capital Impact Lending Fund as master debt for payment of debt service and working capital expenditures.		

<b>IV. Closing Items</b>	<b>6:12 PM</b>
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<b>A. Adjourn Meeting</b>	Vote
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# Coversheet

## Committee as AD HOC Line of Credit/Recommendation

**Section:** III. Agenda

**Item:** A. Committee as AD HOC Line of  
Credit/Recommendation

**Purpose:** FYI

**Submitted by:**

**Related Material:**

AW Brown - Aug 2022 Resolution Approving Enhanced Capital Term Loan.pdf

# Coversheet

## Line of Credit

**Section:** III. Agenda  
**Item:** B. Line of Credit  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:**  
2022-07-29 AW Brown (Enhanced Capital Term Sheet).pdf