

PROPOSED

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Cristy Lentz

(717)530-2703

Extn :

Contact Person

Telephone

Extension

cristy.lentz@ship.k12.pa.us

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Shippensburg Area SD	COUNTY : Cumberland	AUN : 115218003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)? Yes
No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$71492736
Ending Unassigned Fund Balance	\$394604
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.55%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Shippensburg Area SD	County : Cumberland	AUN Number : 115218003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

Val Number

Description

Justification

1010 Budget Approval Date is required before submission on Contact Screen and cannot be a future date.

Final Budget Adoption Date will be entered upon Board approval of the final budget

2300 Tax Data: 7340 State Property Tax Reduction Allocation amount entered must match PDE amount. Please correct on Tax Data Screen.

The State has not yet released the final 24/25 Property Tax Reduction Allocation Amounts. This is an estimate.

7340 LEA Amount: \$1,161,591.00
7340 PDE Amount: \$0.00

8080 Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.

The estimated unassigned fund balance is for unforeseen expenditures/emergencies. The unassigned fund balance is well below the 8% State threshold.

8150 Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.

Committed funds are for phasing in the hiring of four new 7th grade teaching positions.

8160 Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.

Assigned fund balance is for future capital maintenance & technology improvements, security enhancements, large curriculum purchases, and future capital building projects.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,342,647
0840 Assigned Fund Balance	9,782,937
0850 Unassigned Fund Balance	1,394,603
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$13,520,187</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	40,970,592
7000 Revenue from State Sources	25,935,582
8000 Revenue from Federal Sources	1,137,553
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$68,043,727</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$81,563,914</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	31,464,105
6112 Interim Real Estate Taxes	130,000
6113 Public Utility Realty Taxes	28,170
6114 Payments in Lieu of Current Taxes - State / Local	30,880
6140 Current Act 511 Taxes - Flat Rate Assessments	90,247
6150 Current Act 511 Taxes - Proportional Assessments	7,015,354
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,019,801
6500 Earnings on Investments	300,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	752,360
6910 Rentals	8,500
6940 Tuition from Patrons	31,175
6990 Refunds and Other Miscellaneous Revenue	100,000
REVENUE FROM LOCAL SOURCES	\$40,970,592
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	14,271,440
7160 Tuition for Orphans Subsidy	27,459
7271 Special Education funds for School-Aged Pupils	2,426,838
7311 Pupil Transportation Subsidy	1,174,465
7312 Nonpublic and Charter School Pupil Transportation Subsidy	35,228
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	256,807
7330 Health Services (Medical, Dental, Nurse, Act 25)	70,000
7340 State Property Tax Reduction Allocation	1,161,591
7505 Ready to Learn Block Grant	527,156
7810 State Share of Social Security and Medicare Taxes	1,103,993
7820 State Share of Retirement Contributions	4,880,605
REVENUE FROM STATE SOURCES	\$25,935,582
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	937,644
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	132,690
8517 Title IV - 21st Century Schools	67,219
REVENUE FROM FEDERAL SOURCES	\$1,137,553
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	68,043,727

Act 1 Index (current): 7.1%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$31,464,150		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,161,591</u>		
Total Approx. Tax Revenue:	\$32,625,741		
Approx. Tax Levy for Tax Rate Calculation:	\$34,281,749		

	Cumberland	Franklin	Total
<hr/>			
2023-24 Data			
a. Assessed Value	\$1,433,001,300	\$108,799,560	\$1,541,800,860
b. Real Estate Mills	13.4820	100.0525	
I. 2024-25 Data			
c. 2022 STEB Market Value	\$1,289,596,164	\$854,904,284	\$2,144,500,448
d. Assessed Value	\$1,457,457,800	\$115,296,540	\$1,572,754,340
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
2023-24 Calculations			
f. 2023-24 Tax Levy	\$19,319,724	\$10,885,668	\$30,205,392
(a * b)			
2024-25 Calculations			
g. Percent of Total Market Value	60.13504%	39.86496%	100.00000%
II. h. Rebalanced 2023-24 Tax Levy	\$18,164,025	\$12,041,367	\$30,205,392
(f Total * g)			
i. Base Mills Subject to Index	13.4820	110.6747	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%	95.00000%
k. Tax Levy Needed	\$20,615,343	\$13,666,406	\$34,281,749
(Approx. Tax Levy * g)			
I. 2024-25 Real Estate Tax Rate	14.1447	118.5326	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$20,615,303	\$13,666,399	\$34,281,702
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$33,120,111
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$31,464,105
(n * Est. Pct. Collection)			

Act 1 Index (current): 7.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$31,464,150

Amount of Tax Relief for Homestead Exclusions

\$1,161,591

Total Approx. Tax Revenue:

\$32,625,741

Approx. Tax Levy for Tax Rate Calculation:

\$34,281,749

Cumberland

Franklin

Total

Index Maximums

p. Maximum Mills Based On Index

14.4392

118.5326

(i * (1 + Index))

q. Mills In Excess of Index

0.0000

0.0000

(if l > p), (l - p))

r. Maximum Tax Levy Based On Index

\$21,044,525

\$13,666,399

\$34,710,924

IV.

(p / 1000 * d)

s. Millage Rate within Index?

Yes

Yes

(If l > p Then No)

t. Tax Levy In Excess of Index

\$0

\$0

\$0

(if (m > r), (m - r))

u. Tax Revenue In Excess of Index

\$0

\$0

\$0

(t * Est. Pct. Collection)

Information Related to Property Tax Relief

V.

Assessed Value Exclusion per Homestead

\$12,750.00

\$1,775.00

Number of Homestead/Farmstead Properties

3542

2563

6105

Median Assessed Value of Homestead Properties

\$174,200

Act 1 Index (current): 7.1%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$31,464,150		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,161,591</u>		
Total Approx. Tax Revenue:	\$32,625,741		
Approx. Tax Levy for Tax Rate Calculation:	\$34,281,749		

	Cumberland	Franklin		Total	
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,161,591	Lowering RE Tax Rate	\$0	\$1,161,591
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0			\$0
Amount of Tax Relief from State/Local Sources					\$1,161,591

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Cumberland	1,457,457,800	14.1447	20,615,303			95.00000%	
Franklin	115,296,540	118.5326	13,666,399			95.00000%	
Totals:	1,572,754,340		34,281,702	- 1,161,591 =	33,120,111 X	95.00000% =	31,464,105

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	90,247
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			90,247
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.900%	0.000%	6,334,854
6152 Current Act 511 Occupation Taxes	0.00000	0.00000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	680,500
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.00000	0.00000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.00000	0.00000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0.00000	0.00000	0
Total Current Act 511 Taxes – Proportional Assessments			7,015,354
Total Act 511, Current Taxes			7,105,601
Act 511 Tax Limit -->		2,144,500,448 X	12
		Market Value	Mills
			25,734,005
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Cumberland	13.4820	14.1447	4.92%	Yes	7.1%				
	Franklin	110.6747	118.5326	7.10%	Yes	7.1%				
6120	Current Per Capita Taxes, Section 679					7.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes					7.1%				
6142	Current Act 511 Occupation Taxes - Flat Rate					7.1%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	7.1%				
6144	Current Act 511 Trailer Taxes					7.1%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					7.1%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					7.1%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments					7.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.900%	0.900%	0.00%	Yes	7.1%				
6152	Current Act 511 Occupation Taxes					7.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.1%				
6154	Current Act 511 Amusement Taxes					7.1%				
6155	Current Act 511 Business Privilege Taxes					7.1%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					7.1%				
6157	Current Act 511 Mercantile Taxes					7.1%				
6159	Current Act 511 Taxes, Other Proportional Assessments					7.1%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	32,354,330
1200 Special Programs - Elementary / Secondary	11,514,785
1300 Vocational Education	1,854,063
1400 Other Instructional Programs - Elementary / Secondary	696,774
1700 Higher Education Programs for Secondary Students	16,000
Total Instruction	\$46,435,952
2000 Support Services	
2100 Support Services - Students	3,246,400
2200 Support Services - Instructional Staff	2,775,210
2300 Support Services - Administration	3,600,928
2400 Support Services - Pupil Health	865,837
2500 Support Services - Business	623,982
2600 Operation and Maintenance of Plant Services	4,537,534
2700 Student Transportation Services	4,147,580
2800 Support Services - Central	410,960
2900 Other Support Services	34,200
Total Support Services	\$20,242,631
3000 Operation of Non-Instructional Services	
3200 Student Activities	850,133
3300 Community Services	9,900
Total Operation of Non-Instructional Services	\$860,033
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,664,078
5200 Interfund Transfers - Out	290,042
Total Other Expenditures and Financing Uses	\$3,954,120
Total Estimated Expenditures and Other Financing Uses	\$71,492,736

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	15,152,943
200 Personnel Services - Employee Benefits	11,072,095
300 Purchased Professional and Technical Services	1,465,450
400 Purchased Property Services	83,018
500 Other Purchased Services	4,250,799
600 Supplies	322,789
700 Property	3,615
800 Other Objects	3,621
Total Regular Programs - Elementary / Secondary	\$32,354,330
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,395,792
200 Personnel Services - Employee Benefits	2,923,012
300 Purchased Professional and Technical Services	1,465,594
400 Purchased Property Services	4,000
500 Other Purchased Services	2,572,184
600 Supplies	53,965
800 Other Objects	100,238
Total Special Programs - Elementary / Secondary	\$11,514,785
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	489,788
200 Personnel Services - Employee Benefits	340,145
500 Other Purchased Services	1,007,130
600 Supplies	12,965
800 Other Objects	4,035
Total Vocational Education	\$1,854,063
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	400,973
200 Personnel Services - Employee Benefits	235,801
300 Purchased Professional and Technical Services	22,100
400 Purchased Property Services	300
500 Other Purchased Services	18,400
600 Supplies	19,200
Total Other Instructional Programs - Elementary / Secondary	\$696,774
1700 <u>Higher Education Programs for Secondary Students</u>	
500 Other Purchased Services	16,000
Total Higher Education Programs for Secondary Students	\$16,000
Total Instruction	\$46,435,952
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,862,175
200 Personnel Services - Employee Benefits	1,221,884
300 Purchased Professional and Technical Services	84,793

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	5,800
600 Supplies	69,318
800 Other Objects	2,430
Total Support Services - Students	\$3,246,400
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	777,699
200 Personnel Services - Employee Benefits	732,678
300 Purchased Professional and Technical Services	316,089
400 Purchased Property Services	600
500 Other Purchased Services	17,550
600 Supplies	922,444
700 Property	300
800 Other Objects	7,850
Total Support Services - Instructional Staff	\$2,775,210
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,696,451
200 Personnel Services - Employee Benefits	1,201,256
300 Purchased Professional and Technical Services	495,745
400 Purchased Property Services	2,970
500 Other Purchased Services	141,996
600 Supplies	30,085
700 Property	4,550
800 Other Objects	27,875
Total Support Services - Administration	\$3,600,928
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	506,833
200 Personnel Services - Employee Benefits	309,204
300 Purchased Professional and Technical Services	38,800
600 Supplies	11,000
Total Support Services - Pupil Health	\$865,837
2500 Support Services - Business	
100 Personnel Services - Salaries	316,907
200 Personnel Services - Employee Benefits	263,150
300 Purchased Professional and Technical Services	3,500
400 Purchased Property Services	225
500 Other Purchased Services	32,000
600 Supplies	5,350
800 Other Objects	2,850
Total Support Services - Business	\$623,982
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,375,448
200 Personnel Services - Employee Benefits	1,283,647
300 Purchased Professional and Technical Services	168,400
400 Purchased Property Services	1,001,881
500 Other Purchased Services	195,395

LEA : 115218003 Shippensburg Area SD

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<u>Description</u>	<u>Amount</u>
600 Supplies	421,063
700 Property	89,700
800 Other Objects	2,000
Total Operation and Maintenance of Plant Services	\$4,537,534
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	139,151
200 Personnel Services - Employee Benefits	81,227
300 Purchased Professional and Technical Services	20,000
500 Other Purchased Services	3,904,302
600 Supplies	2,350
800 Other Objects	550
Total Student Transportation Services	\$4,147,580
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	170,525
200 Personnel Services - Employee Benefits	142,995
300 Purchased Professional and Technical Services	61,990
400 Purchased Property Services	21,500
500 Other Purchased Services	2,500
600 Supplies	8,450
800 Other Objects	3,000
Total Support Services - Central	\$410,960
2900 <u>Other Support Services</u>	
500 Other Purchased Services	34,200
Total Other Support Services	\$34,200
Total Support Services	\$20,242,631
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	452,112
200 Personnel Services - Employee Benefits	235,451
300 Purchased Professional and Technical Services	71,220
400 Purchased Property Services	31,600
500 Other Purchased Services	4,800
600 Supplies	50,950
800 Other Objects	4,000
Total Student Activities	\$850,133
3300 <u>Community Services</u>	
600 Supplies	9,900
Total Community Services	\$9,900
Total Operation of Non-Instructional Services	\$860,033
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	151,120
900 Other Uses of Funds	3,512,958

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$3,664,078
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	290,042
Total Interfund Transfers - Out	\$290,042
Total Other Expenditures and Financing Uses	\$3,954,120
TOTAL EXPENDITURES	\$71,492,736

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	16,500,000	13,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	247,000	247,500
Other Capital Projects Fund	1,200,000	5,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$17,947,000	\$18,247,500
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Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$17,947,000	\$18,247,500
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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
0510 Bonds Payable	26,108,000	34,672,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	1,000,000	1,100,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,400,000	3,500,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$30,508,000	\$39,272,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$30,508,000

\$39,272,000

Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$30,508,000	\$39,272,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	300,000
0840 Assigned Fund Balance	9,376,574
0850 Unassigned Fund Balance	394,604
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,071,178

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,071,178
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