

## Narrative for Public Hearing on the Proposed Budget FY 26

### Education Fund:

- Drop in Special Ed. Private School tuition has decreased from 69% to 50%. This would be Chaddock (\$300,000/year). Therefore, the loss would exceed \$41,000.
- Teacher Vacancy Grant down by \$40,000.
- The reimbursement for meals in the Hot Lunch Program is down.

### Transportation Fund:

- Down about \$15,000 in regular and special ed. reimbursement.
- More than 1 year of reserves.

### IMRF Fund:

- Employer rate increased by 1.6%.
- More than 2 years of reserves, so being negative is not an issue.

### Med/Social Security Fund:

- More than 1 year of reserves.
- A small negative balance will not be a problem.

### Health, Life, Safety Fund:

- We receive about \$55,000 annually from property taxes.
- We have over \$400,000 in reserves and have been waiting on a new 10-year list.
- The resurfacing of the track might be \$200,000, excluding the removal of the top surface.

ED Fund	Original Budget	Revised Budget
Rev	\$ 6,200,863.00	\$ -
Exp	\$ 6,311,994.00	\$ -
Diff	\$ (111,131.00)	\$ -
SA Fund	Original Budget	Revised Budget
Rev	\$ 300,000.00	\$ -
Exp	\$ 300,000.00	\$ -
Diff	\$ -	\$ -
OM Fund	Original Budget	Revised Budget
Rev	\$ 596,910.00	\$ -
Exp	\$ 499,514.00	\$ -
Diff	\$ 97,396.00	\$ -
Debt Fund	Original Budget	Revised Budget
Rev	\$ 27,878.00	\$ -
Exp	\$ 27,853.00	\$ -
Diff	\$ 25.00	\$ -
Tran Fund	Original Budget	Revised Budget
Rev	\$ 417,001.00	\$ -
Exp	\$ 430,704.00	\$ -
Diff	\$ (13,703.00)	\$ -
IMRF Fund	Original Budget	Revised Budget
Rev	\$ 82,599.00	\$ -
Exp	\$ 96,313.00	\$ -
Diff	\$ (13,714.00)	\$ -
Med Fund	Original Budget	Revised Budget
Rev	\$ 162,017.00	\$ -
Exp	\$ 163,211.00	\$ -
Diff	\$ (1,194.00)	\$ -
WC Fund	Original Budget	Revised Budget
Rev	\$ 57,841.00	\$ -
Exp	\$ -	\$ -
Diff	\$ 57,841.00	\$ -
Tort Fund	Original Budget	Revised Budget
Rev	\$ 904,850.00	\$ -
Exp	\$ 904,850.00	\$ -
Diff	\$ -	\$ -
H/L S Fund	Original Budget	Revised Budget
Rev	\$ 55,041.00	\$ -
Exp	\$ 235,000.00	\$ -
Diff	\$ (179,959.00)	\$ -
TOTALS	Original Budget	Revised Budget
Rev	\$ 8,805,000.00	\$ -
Exp	\$ 8,969,439.00	\$ -
Diff	\$ (164,439.00)	\$ -