

MURRAY COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2020

SCHEDULE "8"

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETED COST	PROJECT STATUS
Constructing and equipping a new facility at Spring Place Elementary School, renovations and improvements to Murray County High School including athletic facilities, renovations and improvements to Gladden Middle School, technology upgrades and equipment and system-wide renovations and improvements, adding to, remodeling, renovating, improving, and equipping existing educational buildings.	\$ 20,125,000.00	\$ 20,125,000.00	\$ 3,506,431.03	\$ 15,331,376.64	\$ 18,837,807.67	Ongoing

Fund 309	654,189.59
Fund 310	624,169.72
Fund 316	2,221,071.72
Fund 356	7,000.00
Less: State Reimbursement	-
SPLOST Expenditures	<u>3,506,431.03</u>

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Murray County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 1,247,097.22
Current Year	<u>439,813.33</u>
Total	<u>\$ 1,686,910.55</u>