

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2024, Fiscal Period 03**

Exhibit F-I-A

054 - Pickens County Schools

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$4,774,504.70	\$1,180,682.81	\$2,083,542.45	\$1,767,143.75	\$0.00	\$749,655.19	\$0.00
Investments	\$13,245.38	\$93,701.94	\$0.00	\$357,499.64	\$0.00	\$0.00	\$0.00
Receivables	\$136,129.95	\$533,904.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$1,191,766.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$141,160.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$39,783,449.80
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,215,587.21
Other Debits:							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,389,658.57
Other Debits							
Total Assets and Other Debits:	\$6,115,646.54	\$1,949,449.58	\$2,083,542.45	\$2,124,643.39	\$0.00	\$749,655.19	\$50,388,695.58
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$209.25	\$1,389.03	\$0.00	\$0.00	\$0.00	\$1,069.99	\$0.00
Interfund Payable	\$0.00	\$1,191,766.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$1,604,942.43	\$34,887.74	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,389,658.57
Total Liabilities:	\$1,605,151.68	\$1,228,043.28	\$0.00	\$0.00	\$0.00	\$1,069.99	\$9,389,658.57
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,999,037.01
Contributed Capital							
Reserved Fund Balance	\$385,714.14	\$412,717.26	\$358,307.28	\$1,113,827.02	\$0.00	\$20,044.68	\$0.00
Unreserved Fund balance	\$4,124,780.72	\$308,689.04	\$1,725,235.17	\$1,010,816.37	\$0.00	\$728,540.52	\$0.00
Total Fund Equity:	\$4,510,494.86	\$721,406.30	\$2,083,542.45	\$2,124,643.39	\$0.00	\$748,585.20	\$40,999,037.01
Total Liabilities and Fund Equity:	\$6,115,646.54	\$1,949,449.58	\$2,083,542.45	\$2,124,643.39	\$0.00	\$749,655.19	\$50,388,695.58

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2024, Fiscal Period 03

054 - Pickens County Schools

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues						
State Sources	\$5,031,987.82	\$0.00	\$58,752.00	\$0.00	\$0.00	\$5,090,739.82
Federal Sources	\$200.00	\$614,796.28	\$0.00	\$0.00	\$0.00	\$614,996.28
Local Sources	\$1,611,473.02	\$278,153.91	\$0.00	\$756.01	\$311,673.00	\$2,202,055.94
Other Sources	\$10,784.46	\$322.57	\$0.00	\$0.00	\$0.00	\$11,107.03
Total Revenues:	\$6,654,445.30	\$893,272.76	\$58,752.00	\$756.01	\$311,673.00	\$7,918,899.07
Expenditures						
Instructional Services	\$3,435,804.15	\$624,888.07	\$0.00	\$0.00	\$14,614.62	\$4,075,306.84
Instructional Support Services	\$1,058,074.31	\$231,466.92	\$0.00	\$0.00	\$35,581.17	\$1,325,122.40
Operation & Maintenance Services	\$996,192.77	\$91,013.81	\$0.00	\$72,061.80	\$1,936.60	\$1,161,204.98
Auxiliary Services	\$633,873.78	\$576,092.46	\$0.00	\$127,362.98	\$2,432.38	\$1,339,761.60
General Administrative Services	\$318,389.16	\$95,211.72	\$0.00	\$0.00	\$0.00	\$413,600.88
Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,630.00	\$0.00	\$2,630.00
Debt Service	\$107,502.00	\$5,000.00	\$0.00	\$0.00	\$25,000.00	\$137,502.00
Other Expenditures	\$143,949.28	\$86,321.11	\$0.00	\$0.00	\$159,317.89	\$389,588.28
Total Expenditures:	\$6,693,785.45	\$1,709,994.09	\$0.00	\$202,054.78	\$238,882.66	\$8,844,716.98
Other Fund Sources (Uses)						
Other Fund Sources:	\$39,978.45	\$185,366.43	\$0.00	\$0.00	\$9,675.25	\$235,020.13
Other Fund Uses:	\$185,366.43	\$1,418.08	\$0.00	\$0.00	\$10,518.04	\$197,302.55
Total Other Fund Sources (Uses):	(\$145,387.98)	\$183,948.35	\$0.00	\$0.00	(\$842.79)	\$37,717.58
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	(\$184,728.13)	(\$632,772.98)	\$58,752.00	(\$201,298.77)	\$71,947.55	(\$888,100.33)
Beginning Fund Balance - October 1:	\$4,695,222.99	\$1,354,179.28	\$2,024,790.45	\$2,325,942.16	\$676,637.65	\$11,076,772.53
Ending Fund Balance:	\$4,510,494.86	\$721,406.30	\$2,083,542.45	\$2,124,643.39	\$748,585.20	\$10,188,672.20

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 03**

054 - Pickens County Schools

Description	GENERAL			SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	
Revenues						
State Sources	\$19,051,970.87	\$5,031,987.82	(\$14,019,983.05)	\$0.00	\$0.00	\$0.00
Federal Sources	\$783.00	\$200.00	(\$583.00)	\$4,019,217.38	\$614,796.28	(\$3,404,421.10)
Local Sources	\$4,970,327.00	\$1,611,473.02	(\$3,358,853.98)	\$1,415,049.00	\$278,153.91	(\$1,136,895.09)
Other Sources	\$125,000.00	\$10,784.46	(\$114,215.54)	\$20,500.00	\$322.57	(\$20,177.43)
Total Revenues:	\$24,148,080.87	\$6,654,445.30	(\$17,493,635.57)	\$5,454,766.38	\$893,272.76	(\$4,561,493.62)
Expenditures						
Instructional Services	\$13,428,059.86	\$3,435,804.15	\$9,992,255.71	\$1,554,645.60	\$624,888.07	\$929,757.53
Instructional Support Services	\$3,941,618.32	\$1,058,074.31	\$2,883,544.01	\$1,105,762.50	\$231,466.92	\$874,295.58
Operation & Maintenance Services	\$1,633,862.00	\$996,192.77	\$637,669.23	\$254,697.00	\$91,013.81	\$163,683.19
Auxiliary Services	\$2,095,642.00	\$633,873.78	\$1,461,768.22	\$2,509,109.12	\$576,092.46	\$1,933,016.66
General Administrative Services	\$1,109,934.00	\$318,389.16	\$791,544.84	\$345,619.05	\$95,211.72	\$250,407.33
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$439,044.00	\$107,502.00	\$331,542.00	\$5,000.00	\$5,000.00	\$0.00
Other Expenditures	\$395,402.00	\$143,949.28	\$251,452.72	\$180,879.23	\$86,321.11	\$94,558.12
Total Expenditures:	\$23,043,562.18	\$6,693,785.45	\$16,349,776.73	\$5,955,712.50	\$1,709,994.09	\$4,245,718.41
Other Financing Sources (Uses)						
Other Financing Sources:	\$229,178.80	\$39,978.45	(\$189,200.35)	\$766,467.56	\$185,366.43	(\$581,101.13)
Other Financing Uses:	\$741,465.56	\$185,366.43	\$556,099.13	\$38,616.00	\$1,418.08	\$37,197.92
Total Other Financing Sources (Uses):	(\$512,286.76)	(\$145,387.98)	\$366,898.78	\$727,851.56	\$183,948.35	(\$543,903.21)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$592,231.93	(\$184,728.13)	(\$776,960.06)	\$226,905.44	(\$632,772.98)	(\$859,678.42)
Beginning Fund Balance - Oct. 1:	\$2,221,500.00	\$4,695,222.99	\$2,473,722.99	\$901,959.00	\$1,354,179.28	\$452,220.28
Ending Fund Balance:	\$2,813,731.93	\$4,510,494.86	\$1,696,762.93	\$1,128,864.44	\$721,406.30	(\$407,458.14)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 03**

054 - Pickens County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$235,011.00	\$58,752.00	(\$176,259.00)	\$717,513.00	\$0.00	(\$717,513.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$79,213.00	\$756.01	(\$78,456.99)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$235,011.00	\$58,752.00	(\$176,259.00)	\$796,726.00	\$756.01	(\$795,969.99)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$915,000.00	\$72,061.80	\$842,938.20
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$127,362.98	(\$127,362.98)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$2,630.00	(\$2,630.00)
Debt Service	\$287,301.00	\$0.00	\$287,301.00	\$147,113.06	\$0.00	\$147,113.06
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$287,301.00	\$0.00	\$287,301.00	\$1,062,113.06	\$202,054.78	\$860,058.28
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:						
	(\$52,290.00)	\$58,752.00	\$111,042.00	(\$265,387.06)	(\$201,298.77)	\$64,088.29
Beginning Fund Balance - Oct. 1:	\$134,000.00	\$2,024,790.45	\$1,890,790.45	\$1,286,544.00	\$2,325,942.16	\$1,039,398.16
Ending Fund Balance:	\$81,710.00	\$2,083,542.45	\$2,001,832.45	\$1,021,156.94	\$2,124,643.39	\$1,103,486.45

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 03**

054 - Pickens County Schools

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$20,004,494.87	\$5,090,739.82	(\$14,913,755.05)
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,020,000.38	\$614,996.28	(\$3,405,004.10)
Local Sources	\$1,384,694.00	\$311,673.00	(\$1,073,021.00)	\$7,849,283.00	\$2,202,055.94	(\$5,647,227.06)
Other Sources	\$0.00	\$0.00	\$0.00	\$145,500.00	\$11,107.03	(\$134,392.97)
Total Revenues:	\$1,384,694.00	\$311,673.00	(\$1,073,021.00)	\$32,019,278.25	\$7,918,899.07	(\$24,100,379.18)
Expenditures						
Instructional Services	\$165,439.00	\$14,614.62	\$150,824.38	\$15,148,144.46	\$4,075,306.84	\$11,072,837.62
Instructional Support Services	\$187,643.00	\$35,581.17	\$152,061.83	\$5,235,023.82	\$1,325,122.40	\$3,909,901.42
Operation & Maintenance Services	\$77,900.00	\$1,936.60	\$75,963.40	\$2,881,459.00	\$1,161,204.98	\$1,720,254.02
Auxiliary Services	\$66,746.00	\$2,432.38	\$64,313.62	\$4,671,497.12	\$1,339,761.60	\$3,331,735.52
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,455,553.05	\$413,600.88	\$1,041,952.17
Total Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$2,630.00	(\$2,630.00)
Expendable Service	\$127,000.00	\$25,000.00	\$102,000.00	\$1,005,458.06	\$137,502.00	\$867,956.06
Other Expenditures	\$413,291.00	\$159,317.89	\$253,973.11	\$989,572.23	\$389,588.28	\$599,983.95
Total Expenditures:	\$1,038,019.00	\$238,882.66	\$799,136.34	\$31,386,707.74	\$8,844,716.98	\$22,541,990.76
Other Financing Sources (Uses)						
Other Financing Sources:	\$11,000.00	\$9,675.25	(\$1,324.75)	\$1,006,646.36	\$235,020.13	(\$771,626.23)
Other Financing Uses:	\$21,943.00	\$10,518.04	\$11,424.96	\$802,024.56	\$197,302.55	\$604,722.01
Total Other Financing Sources (Uses):	(\$10,943.00)	(\$842.79)	\$10,100.21	\$204,621.80	\$37,717.58	(\$166,904.22)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$335,732.00	\$71,947.55	(\$263,784.45)	\$837,192.31	(\$888,100.33)	(\$1,725,292.64)
Beginning Fund Balance - Oct. 1:	\$388,723.00	\$676,637.65	\$287,914.65	\$4,932,726.00	\$11,076,772.53	\$6,144,046.53
Ending Fund Balance:	\$724,455.00	\$748,585.20	\$24,130.20	\$5,769,918.31	\$10,188,672.20	\$4,418,753.89

Information in this report has been reconciled to the corresponding bank statements.