

## EXPENDITURE OF FUNDS

In accordance with statutory provisions, the Jefferson Davis Parish School Board shall direct the Superintendent to serve as Treasurer for the School Board, who shall receive, hold in custody, and expend all funds as directed by the School Board and in conformance with statutory accounting and budgetary requirements. The Superintendent shall also maintain pertinent regulations and procedures to assure the proper expending of School Board funds.

No expenditure of funds shall be made where the expenditure would be more than funds available, unless approved by the School Board.

### AUTHORIZED EXPENDITURES

The Superintendent or his/her designee shall be permitted expenditures, without prior School Board approval, of amounts of \$10,000.00 or less. All purchases of \$10,000.01 or more, to be purchased using Jefferson Davis Parish School Board general funds (01) or maintenance district funds (19, 15, 13, 12, 18, 11, 10), require School Board approval. This excludes all Federal fund expenses. It also excludes the general fund technology and textbook budget if they have been approved by the School Board separate from the original budget adoption.

No expenditure of funds shall be made where the expenditure would be more than funds available, unless approved by the School Board.

Revised: April, 1997  
Revised: July 19, 2007  
Revised: August 19, 2021  
Revised: September 21, 2023

Ref: La. Rev. Stat. Ann. §17:97; Board minutes, 2-20-97, 7-19-07, 8-19-21, 9-21-23.