

OWOSSO PUBLIC SCHOOLS
Board of Education Minutes
Budget Hearing
June 20, 2022
Report 21-178

Present: Adam Easlick, Ty Krauss, Rick Mowen, Shelly Ochodnicki Olga Quick, Marlene Webster

Absent: Sarah Keyes

President Rick Mowen called the Board of Education Budget Hearing to order at 5:30 p.m. The meeting was held at the Washington Campus Gymnasium, 645 Alger Street, Owosso MI 48867.

Pledge of Allegiance

Public Participation

President Mowen stated that the Board of Education is a public body and recognizes the value of public comment on education issues. Time has been included in the meeting's agenda for public participation. Members of the audience were reminded they should announce their name and group affiliation when applicable and to limit their participation time to three minutes or less. Comments should be directed to the Board and be relevant to the business of the Board of Education. This is not an opportunity for dialogue with the Board of Education. The rules of common courtesy should also be observed.

The following individuals addressed the Board:

- Tom Manke

For Information

CFO Omer explained the purpose of the Budget Hearing is to disclose to the public, prior to the adoption of the 2022-2023 budget, the millage rates that will go into effect. CFO Omer said this year the Headlee amendment will result in roll-back of .9936 however, this millage will be applied against the rolled back millage authorized in the preceding year of 18.2186. This results in a reduced millage rate of 18.1020 ($18.2186 \times .9936$). Since the District may not, by law, levy a millage more than 18.0000 mills, the District may still levy the full 18 operating mills on eligible property. The Sinking Fund assessment will also be subject to Headlee rollback with a MRF of .9897. This will be applied against the already reduced millage rate of 1.9792 with a resulting sinking millage of 1.9588.

Adjournment

Moved by Quick, supported by Easlick to adjourn the Budget Hearing at 5:35pm. Motion carried unanimously.

Minutes recorded by Brooke Barber.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Marlene Webster", is written over a horizontal line.

Marlene Webster, Secretary