

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year Ended September 30, 2024**

**026 - Elmore County Schools**

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$35,474,714.94	\$2,515,797.47	\$7,519,973.67	\$1,778,027.84	\$0.00	\$1,260,515.12	\$0.00
Investments	\$0.00	\$17,857.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$2,724,791.10	\$6,113,606.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$870,554.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$234,062,942.08
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,697,588.10
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,770,676.00
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,836,349.95
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$38,199,506.04</b>	<b>\$9,517,816.59</b>	<b>\$7,519,973.67</b>	<b>\$1,778,027.84</b>	<b>\$0.00</b>	<b>\$1,260,515.12</b>	<b>\$316,367,556.13</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$1,362.30	\$11,865.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$150,446.95	\$11,917.76	\$0.00	\$0.00	\$0.00	\$8,809.81	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$78,607,025.95
<b>Total Liabilities:</b>	<b>\$151,809.25</b>	<b>\$23,782.92</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$8,809.81</b>	<b>\$78,607,025.95</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$237,760,530.18
Contributed Capital							
Reserved Fund Balance	\$681,428.55	\$1,127,778.28	\$0.00	\$1,500.00	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	\$37,366,268.24	\$8,366,255.39	\$7,519,973.67	\$1,776,527.84	\$0.00	\$1,251,705.31	\$0.00
<b>Total Fund Equity:</b>	<b>\$38,047,696.79</b>	<b>\$9,494,033.67</b>	<b>\$7,519,973.67</b>	<b>\$1,778,027.84</b>	<b>\$0.00</b>	<b>\$1,251,705.31</b>	<b>\$237,760,530.18</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$38,199,506.04</b>	<b>\$9,517,816.59</b>	<b>\$7,519,973.67</b>	<b>\$1,778,027.84</b>	<b>\$0.00</b>	<b>\$1,260,515.12</b>	<b>\$316,367,556.13</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year Ended September 30, 2024**

**Exhibit F-II-A**

	GOVERNMENTAL				FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Expendable Trust	
<b>026 - Elmore County Schools</b>							
<b>Revenues</b>							
State Sources	\$98,831,907.63	\$47,613.60	\$3,391,706.00	\$1,031,016.00	\$0.00	\$0.00	\$103,302,243.23
Federal Sources	\$135,558.27	\$32,418,339.63	\$0.00	\$0.00	\$0.00	\$0.00	\$32,553,897.90
Local Sources	\$30,239,552.84	\$11,463,945.81	\$860,267.01	\$0.00	\$2,011,715.38	\$0.00	\$44,575,481.04
Other Sources	\$161,700.19	\$311,452.75	\$207,680.00	\$0.00	\$0.00	\$0.00	\$680,832.94
<b>Total Revenues:</b>	<b>\$129,368,718.93</b>	<b>\$44,241,351.79</b>	<b>\$4,459,653.01</b>	<b>\$1,031,016.00</b>	<b>\$2,011,715.38</b>	<b>\$181,112,455.11</b>	
<b>Expenditures</b>							
Instructional Services	\$67,478,279.94	\$11,532,667.61	\$0.00	\$0.00	\$970,803.56	\$79,981,751.11	
Instructional Support Services	\$15,932,966.44	\$3,269,508.01	\$0.00	\$0.00	\$199,111.05	\$19,401,585.50	
Operation & Maintenance Services	\$10,061,073.63	\$1,022,678.18	\$470,423.20	\$0.00	\$32,262.58	\$11,586,437.59	
Auxiliary Services	\$8,374,257.31	\$15,338,184.40	\$0.00	\$596,390.00	\$28,155.52	\$24,336,987.23	
General Administrative Services	\$5,895,811.83	\$1,429,240.16	\$0.00	\$0.00	\$1,053.88	\$7,326,105.87	
Capital Outlay	\$6,168,696.82	\$4,278,835.78	\$0.00	\$325,351.00	\$0.00	\$10,772,883.60	
Debt Service	\$0.00	\$0.00	\$3,705,134.56	\$571,505.19	\$0.00	\$4,276,639.75	
Other Expenditures	\$2,985,867.08	\$8,539,008.62	\$0.00	\$0.00	\$382,552.59	\$11,907,428.29	
<b>Total Expenditures:</b>	<b>\$116,896,953.05</b>	<b>\$45,410,122.76</b>	<b>\$4,175,557.76</b>	<b>\$1,493,246.19</b>	<b>\$1,613,939.18</b>	<b>\$169,589,818.94</b>	
<b>Other Fund Sources (Uses)</b>							
Other Fund Sources:	\$1,558,950.52	\$1,727,341.49	\$0.00	\$0.00	\$38,988.60	\$3,325,280.61	
Other Fund Uses:	\$908,361.48	\$860,384.10	\$0.00	\$0.00	\$307,966.92	\$2,076,712.50	
<b>Total Other Fund Sources (Uses):</b>	<b>\$650,589.04</b>	<b>\$866,957.39</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$268,978.32)</b>	<b>\$1,248,568.11</b>	
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>							
Beginning Fund Balance - October 1:	\$13,122,354.92	(\$301,813.58)	\$284,095.25	(\$462,230.19)	\$128,797.88	\$12,771,204.28	
Ending Fund Balance - September 30:	\$24,925,341.87	\$9,795,847.25	\$7,235,878.42	\$2,240,258.03	\$1,122,907.43	\$45,320,233.00	
Ending Fund Balance - September 30:	\$38,047,696.79	\$9,494,033.67	\$7,519,973.67	\$1,778,027.84	\$1,251,705.31	\$58,091,437.28	

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2024**

**Exhibit F-III-A**

026 - Elmore County Schools	Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
<b>Revenues</b>							
State Sources	\$98,380,442.89	\$98,831,907.63	\$451,464.74	\$18,000.00	\$47,613.60	\$29,613.60	
Federal Sources	\$135,500.00	\$135,558.27	\$58.27	\$30,193,463.06	\$32,418,339.63	\$2,224,876.57	
Local Sources	\$26,968,860.00	\$30,239,552.84	\$3,270,692.84	\$9,770,773.84	\$11,463,945.81	\$1,693,171.97	
Other Sources	\$132,741.58	\$161,700.19	\$28,958.61	\$211,466.50	\$311,452.75	\$99,986.25	
<b>Total Revenues:</b>	<b>\$125,617,544.47</b>	<b>\$129,368,718.93</b>	<b>\$3,751,174.46</b>	<b>\$40,193,703.40</b>	<b>\$44,241,351.79</b>	<b>\$4,047,648.39</b>	
<b>Expenditures</b>							
Instructional Services	\$65,749,995.63	\$67,478,279.94	(\$1,728,284.31)	\$10,694,392.20	\$11,532,667.61	(\$838,275.41)	
Instructional Support Services	\$16,889,326.61	\$15,932,966.44	\$956,360.17	\$3,366,508.33	\$3,269,508.01	\$97,000.32	
Operation & Maintenance Services	\$10,666,332.00	\$10,061,073.63	\$605,258.37	\$1,022,427.20	\$1,022,678.18	(\$250.98)	
Auxiliary Services	\$10,227,956.46	\$8,374,257.31	\$1,853,699.15	\$12,893,504.38	\$15,338,184.40	(\$2,444,680.02)	
General Administrative Services	\$7,262,272.96	\$5,895,811.83	\$1,366,461.13	\$1,432,029.12	\$1,429,240.16	\$2,788.96	
Special Revenue Outlay	\$14,486,279.74	\$6,168,696.82	\$8,317,582.92	\$4,500,000.00	\$4,278,835.78	\$221,164.22	
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Other Expenditures	\$2,009,497.00	\$2,985,867.08	(\$976,370.08)	\$5,218,849.13	\$8,539,008.62	(\$3,320,159.49)	
<b>Total Expenditures:</b>	<b>\$127,291,660.40</b>	<b>\$116,896,953.05</b>	<b>\$10,394,707.35</b>	<b>\$39,127,710.36</b>	<b>\$45,410,122.76</b>	<b>(\$6,282,412.40)</b>	
<b>Other Financing Sources (Uses)</b>							
Other Financing Sources:	\$845,521.17	\$1,558,950.52	\$713,429.35	\$1,053,851.02	\$1,727,341.49	\$673,490.47	
Other Financing Uses:	\$2,347,328.00	\$908,361.48	\$1,438,966.52	\$545,641.54	\$860,384.10	(\$314,742.56)	
<b>Total Other Financing Sources (Uses):</b>	<b>(\$1,501,806.83)</b>	<b>\$650,589.04</b>	<b>\$2,152,395.87</b>	<b>\$508,209.48</b>	<b>\$866,957.39</b>	<b>\$358,747.91</b>	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$3,175,922.76)	\$13,122,354.92	\$16,298,277.68	\$1,574,202.52	(\$301,813.58)	(\$1,876,016.10)	
Beginning Fund Balance - Oct. 1:	\$24,921,272.67	\$24,925,341.87	\$4,069.20	\$9,795,847.25	\$9,795,847.25	\$0.00	
Ending Fund Balance - Sept. 30:	\$21,745,349.91	\$38,047,696.79	\$16,302,346.88	\$11,370,049.77	\$9,494,033.67	(\$1,876,016.10)	

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year Ended September 30, 2024

026 - Elmore County Schools	Description	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
<b>Revenues</b>							
State Sources		\$3,391,706.00	\$3,391,706.00	\$0.00	\$1,031,016.00	\$1,031,016.00	\$0.00
Federal Sources		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources		\$795,334.00	\$860,267.01	\$64,933.01	\$0.00	\$0.00	\$0.00
Other Sources		\$0.00	\$207,680.00	\$207,680.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>		<b>\$4,187,040.00</b>	<b>\$4,459,653.01</b>	<b>\$272,613.01</b>	<b>\$1,031,016.00</b>	<b>\$1,031,016.00</b>	<b>\$0.00</b>
<b>Expenditures</b>							
Instructional Services		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services		\$470,423.20	\$470,423.20	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services		\$0.00	\$0.00	\$0.00	\$0.00	\$596,390.00	(\$596,390.00)
Debt Administrative Services		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay		\$0.00	\$0.00	\$0.00	\$2,500,000.00	\$325,351.00	\$2,174,649.00
Debt Service		\$3,485,616.80	\$3,705,134.56	(\$219,517.76)	\$571,505.19	\$571,505.19	\$0.00
Other Expenditures		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>		<b>\$3,956,040.00</b>	<b>\$4,175,557.76</b>	<b>(\$219,517.76)</b>	<b>\$3,071,505.19</b>	<b>\$1,493,246.19</b>	<b>\$1,578,259.00</b>
<b>Other Financing Sources (Uses)</b>							
Other Financing Sources:		\$500,000.00	\$0.00	(\$500,000.00)	\$3,032,138.28	\$0.00	(\$3,032,138.28)
Other Financing Uses:		\$1,500,000.00	\$0.00	\$1,500,000.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>		<b>(\$1,000,000.00)</b>	<b>\$0.00</b>	<b>\$1,000,000.00</b>	<b>\$3,032,138.28</b>	<b>\$0.00</b>	<b>(\$3,032,138.28)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>							
Beginning Fund Balance - Oct. 1:		\$7,235,878.42	\$7,235,878.42	\$0.00	\$2,240,258.03	\$2,240,258.03	\$0.00
Ending Fund Balance - Sept. 30:		\$6,466,878.42	\$7,519,973.67	\$1,053,095.25	\$3,231,907.12	\$1,778,027.84	(\$1,453,879.28)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2024**

**Exhibit F-III-C**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$102,821,164.89	\$103,302,243.23	\$481,078.34
Federal Sources	\$0.00	\$0.00	\$0.00	\$30,328,963.06	\$32,553,897.90	\$2,224,934.84
Local Sources	\$1,251,742.00	\$2,011,715.38	\$759,973.38	\$38,786,709.84	\$44,575,481.04	\$5,788,771.20
Other Sources	\$0.00	\$0.00	\$0.00	\$344,208.08	\$680,832.94	\$336,624.86
<b>Total Revenues:</b>	<b>\$1,251,742.00</b>	<b>\$2,011,715.38</b>	<b>\$759,973.38</b>	<b>\$172,281,045.87</b>	<b>\$181,112,455.11</b>	<b>\$8,831,409.24</b>
<b>Expenditures</b>						
Instructional Services	\$543,027.17	\$970,803.56	(\$427,776.39)	\$76,987,415.00	\$79,981,751.11	(\$2,994,336.11)
Instructional Support Services	\$93,003.48	\$199,111.05	(\$106,107.57)	\$20,348,838.42	\$19,401,585.50	\$947,252.92
Operation & Maintenance Services	\$300.00	\$32,262.58	(\$31,962.58)	\$12,159,482.40	\$11,586,437.59	\$573,044.81
Auxiliary Services	\$26,126.30	\$28,155.52	(\$2,029.22)	\$23,147,587.14	\$24,336,987.23	(\$1,189,400.09)
Expendable Administrative Services	\$0.00	\$1,053.88	(\$1,053.88)	\$8,694,302.08	\$7,326,105.87	\$1,368,196.21
Total Outlay	\$0.00	\$0.00	\$0.00	\$21,486,279.74	\$10,772,883.60	\$10,713,396.14
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,057,121.99	\$4,276,639.75	(\$219,517.76)
Other Expenditures	\$241,513.32	\$382,552.59	(\$141,039.27)	\$7,469,859.45	\$11,907,428.29	(\$4,437,568.84)
<b>Total Expenditures:</b>	<b>\$903,970.27</b>	<b>\$1,613,939.18</b>	<b>(\$709,968.91)</b>	<b>\$174,350,886.22</b>	<b>\$169,589,818.94</b>	<b>\$4,761,067.28</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$9,065.00	\$38,988.60	\$29,923.60	\$5,440,575.47	\$3,325,280.61	(\$2,115,294.86)
Other Financing Uses:	\$199,984.76	\$307,966.92	(\$107,982.16)	\$4,592,954.30	\$2,076,712.50	\$2,516,241.80
<b>Total Other Financing Sources (Uses):</b>	<b>(\$190,919.76)</b>	<b>(\$268,978.32)</b>	<b>(\$78,058.56)</b>	<b>\$847,621.17</b>	<b>\$1,248,568.11</b>	<b>\$400,946.94</b>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$156,851.97	\$128,797.88	(\$28,054.09)	(\$1,222,219.18)	\$12,771,204.28	\$13,993,423.46
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,122,907.43</b>	<b>\$1,122,907.43</b>	<b>\$0.00</b>	<b>\$45,316,163.80</b>	<b>\$45,320,233.00</b>	<b>\$4,069.20</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$1,279,759.40</b>	<b>\$1,251,705.31</b>	<b>(\$28,054.09)</b>	<b>\$44,093,944.62</b>	<b>\$58,091,437.28</b>	<b>\$13,997,492.66</b>

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education  
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
 SEPTEMBER 30, 2024

FUND TYPES & ACCOUNT GROUPS	DESCRIPTION	EXHIBIT F-1-A						
		GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PROPRIETARY ENTERPRISE INTERNAL	FIDUCIARY TRUST & AGENCY	ACCT GROUPS F/A & L/T DEBT
<b>ASSETS &amp; OTHER DEBITS:</b>								
CASH & CASH EQUIVALENTS		35,474,714.94	2,515,797.47	7,519,973.67	1,778,027.84	0.00	1,260,515.12	0.00
INVESTMENTS		0.00	17,857.95	0.00	0.00	0.00	0.00	0.00
RECEIVABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00
ALLOWANCE FOR DOUBTFUL ACCTS		0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES		2,724,791.10	6,113,606.56	0.00	0.00	0.00	0.00	0.00
INVENTORIES		0.00	870,554.61	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	237,760,530.18
ACCUMULATED DEPRECIATION		0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS		0.00	0.00	0.00	0.00	0.00	0.00	8,770,676.00
AMT AVAILABLE IN DEBT SVC		0.00	0.00	0.00	0.00	0.00	0.00	69,836,349.95
AMT PROV FOR PMT OF L-T DEBT		0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS &amp; OTHER DEBITS</b>		<b>38,199,506.04</b>	<b>9,517,816.59</b>	<b>7,519,973.67</b>	<b>1,778,027.84</b>	<b>0.00</b>	<b>1,260,515.12</b>	<b>316,367,556.13</b>
<b>LIABILITIES &amp; FUND EQUITY:</b>								
<b>LIABILITIES:</b>								
SALARIES & BENEFITS PAYABLE		0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL W/H & DED PAYABLE		0.00	0.00	0.00	0.00	0.00	8,809.81	0.00
CLAIMS PAYABLE		2,247.03	11,865.16	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND PAYABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES		148,762.22	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES		800.00	11,917.76	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES		0.00	0.00	0.00	0.00	0.00	0.00	78,607,025.95
<b>TOTAL LIABILITIES</b>		<b>151,809.25</b>	<b>23,782.92</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,809.81</b>	<b>78,607,025.95</b>
<b>FUND EQUITY:</b>								
INVESTMENT IN FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	237,760,530.18
RETAINED EARNINGS		0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE		681,428.55	1,127,778.28	0.00	1,500.00	0.00	0.00	0.00
UNRESERVED FUND BALANCE		37,366,268.24	8,366,255.39	7,519,973.67	1,776,527.84	0.00	1,251,705.31	0.00
<b>TOTAL FUND EQUITY</b>		<b>38,047,696.79</b>	<b>9,494,033.67</b>	<b>7,519,973.67</b>	<b>1,778,027.84</b>	<b>0.00</b>	<b>1,251,705.31</b>	<b>237,760,530.18</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>		<b>38,199,506.04</b>	<b>9,517,816.59</b>	<b>7,519,973.67</b>	<b>1,778,027.84</b>	<b>0.00</b>	<b>1,260,515.12</b>	<b>316,367,556.13</b>

Elmore County Board of Education  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

EXHIBIT F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL				CAPITAL PROJECTS	FIDUCIARY EXPENDABLE TRUST	TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	REVENUE			
REVENUES							
STATE REVENUES	98,831,907.63	47,613.60	3,391,706.00	1,031,016.00	0.00	103,302,243.23	
FEDERAL REVENUES	135,558.27	32,418,339.63	0.00	0.00	0.00	32,553,897.90	
LOCAL REVENUES	30,239,552.84	11,463,945.81	860,267.01	0.00	2,011,715.38	44,575,481.04	
OTHER REVENUES	161,700.19	311,452.75	207,680.00	0.00	0.00	680,832.94	
TOTAL REVENUES	129,368,718.93	44,241,351.79	4,459,653.01	1,031,016.00	2,011,715.38	181,112,455.11	
EXPENDITURES:							
INSTRUCTIONAL SERVICES	67,478,279.94	11,532,667.61	0.00	0.00	970,803.56	79,981,751.11	
INSTRUCTIONAL SUPPORT SERVICES	15,932,966.44	3,269,508.01	0.00	0.00	199,111.05	19,401,585.50	
OPERATIONS & MAINTENANCE	10,061,073.63	1,022,678.18	470,423.20	0.00	32,262.58	11,586,437.59	
AUXILIARY SERVICES	8,374,257.31	15,338,184.40	0.00	596,390.00	28,155.52	24,336,987.23	
GENERAL ADMINISTRATIVE SERVICES	5,895,811.83	1,429,240.16	0.00	0.00	1,053.88	7,326,105.87	
CAPITAL OUTLAY	6,168,696.82	4,278,835.78	0.00	325,351.00	0.00	10,772,883.60	
DEBT SERVICES	0.00	0.00	875,000.00	514,334.82	0.00	1,389,334.82	
PRINCIPLE	0.00	0.00	0.00	57,170.37	0.00	2,881,304.93	
INTEREST	0.00	0.00	2,824,134.56	0.00	0.00	6,000.00	
OTHER DEBT SERVICES	0.00	0.00	6,000.00	0.00	0.00	11,907,428.29	
OTHER EXPENDITURES	2,985,867.08	8,539,008.62	0.00	0.00	382,552.59	11,907,428.29	
TOTAL EXPENDITURES	116,896,953.05	45,410,122.76	4,175,557.76	1,493,246.19	1,613,939.18	169,589,818.94	
OTHER FUND SOURCES (USES):							
TRANSFERS IN	313,458.51	1,724,265.39	0.00	0.00	38,988.60	2,076,712.50	
OTHER FUND SOURCES	1,245,492.01	3,076.10	0.00	0.00	0.00	1,248,568.11	
TRANSFERS OUT	908,361.48	860,384.10	0.00	0.00	307,966.92	2,076,712.50	
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	650,589.04	866,957.39	0.00	0.00	(268,978.32)	1,248,568.11	
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	13,122,354.92	(301,813.58)	284,095.25	(462,230.19)	128,797.88	12,771,204.28	
BEGINNING FUND BALANCE - OCT 1	24,925,341.87	9,795,847.25	7,235,878.42	2,240,258.03	1,122,907.43	45,320,233.00	
ENDING FUND BALANCE - SEP 30	38,047,696.79	9,494,033.67	7,519,973.67	1,778,027.84	1,251,705.31	58,091,437.28	

Elmore County Board of Education  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

FUND TYPE DESCRIPTION	GENERAL			VARIANCE FAVORABLE		SPECIAL REVENUE			EXHIBIT F-III-A VARIANCE FAVORABLE	
	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	BUDGET	ACTUAL	(UNFAVORABLE)		
REVENUES										
STATE REVENUES	98,380,442.89	98,831,907.63	(451,464.74)	18,000.00	47,613.60			(29,613.60)		
FEDERAL REVENUES	135,500.00	135,558.27	(58.27)	30,193,463.06	32,418,339.63			(2,224,876.57)		
LOCAL REVENUES	26,968,860.00	30,239,552.84	(3,270,692.84)	9,770,773.84	11,463,945.81			(1,693,171.97)		
OTHER SOURCES	132,741.58	161,700.19	(28,958.61)	211,466.50	311,452.75			(99,986.25)		
TOTAL REVENUES	125,617,544.47	129,368,718.93	(3,751,174.46)	40,193,703.40	44,241,351.79			(4,047,648.39)		
EXPENDITURES:										
INSTRUCTIONAL SERVICES	65,749,995.63	67,478,279.94	(1,728,284.31)	10,694,392.20	11,532,667.61			(838,275.41)		
INSTRUCTIONAL SUPPORT SERVICES	16,889,326.61	15,932,966.44	956,360.17	3,366,508.33	3,269,508.01			97,000.32		
OPERATIONS & MAINTENANCE	10,666,332.00	10,061,073.63	605,258.37	1,022,427.20	1,022,678.18			(250.98)		
AUXILIARY SERVICES	10,227,956.46	8,374,257.31	1,853,699.15	12,893,504.38	15,338,184.40			(2,444,680.02)		
GENERAL ADMINISTRATIVE SERVICES	7,262,272.96	5,895,811.83	1,366,461.13	1,432,029.12	1,429,240.16			2,788.96		
CAPITAL OUTLAY	14,486,279.74	6,168,696.82	8,317,582.92	4,500,000.00	4,278,835.78			221,164.22		
DEBT SERVICES										
PRINCIPLE	0.00	0.00	0.00	0.00	0.00			0.00		
INTEREST	0.00	0.00	0.00	0.00	0.00			0.00		
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00			0.00		
OTHER EXPENDITURES	2,009,497.00	2,985,867.08	(976,370.08)	5,218,849.13	8,539,008.62			(3,320,159.49)		
TOTAL EXPENDITURES	127,291,660.40	116,896,953.05	10,394,707.35	39,127,710.36	45,410,122.76			(6,282,412.40)		
OTHER FUND SOURCES (USES):										
TRANSFERS IN	0.00	313,458.51	(313,458.51)	1,051,751.02	1,724,265.39			(672,514.37)		
OTHER FUND SOURCES	845,521.17	1,245,492.01	(399,970.84)	2,100.00	3,076.10			(976.10)		
TRANSFERS OUT	2,347,328.00	908,361.48	1,438,966.52	545,641.54	860,384.10			(314,742.56)		
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00			0.00		
TOTAL OTHER FUND SOURCES (USES)	(1,501,806.83)	650,589.04	(2,152,395.87)	508,209.48	866,957.39			(358,747.91)		
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(3,175,922.76)	13,122,354.92	(16,298,277.68)	1,574,202.52	(301,813.58)			1,876,016.10		
BEGINNING FUND BALANCE - OCT 1	24,921,272.67	24,925,341.87	(4,069.20)	9,795,847.25	9,795,847.25			0.00		
ENDING FUND BALANCE - SEP 30	21,745,349.91	38,047,696.79	(16,302,346.88)	11,370,049.77	9,494,033.67			1,876,016.10		



Elmore County Board of Education  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

FUND TYPE DESCRIPTION	DEBT SERVICE		CAPITAL PROJECTS		VARIANCE		EXHIBIT F-III-B	
	BUDGET	ACTUAL	BUDGET	ACTUAL	(UNFAVORABLE)	(UNFAVORABLE)	FAVORABLE	(UNFAVORABLE)
REVENUES								
STATE REVENUES	3,391,706.00	3,391,706.00	1,031,016.00	1,031,016.00	0.00	0.00	0.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	795,334.00	860,267.01	0.00	0.00	(64,933.01)	0.00	0.00	0.00
OTHER SOURCES	0.00	207,680.00	0.00	0.00	(207,680.00)	0.00	0.00	0.00
TOTAL REVENUES	4,187,040.00	4,459,653.01	1,031,016.00	1,031,016.00	(272,613.01)		0.00	
EXPENDITURES:								
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	470,423.20	470,423.20	0.00	0.00	0.00	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	596,390.00	0.00	(596,390.00)	0.00	
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	325,351.00	0.00	2,174,649.00	0.00	
DEBT SERVICES								
PRINCIPLE	875,000.00	875,000.00	514,334.82	514,334.82	0.00	0.00	0.00	0.00
INTEREST	2,604,616.80	2,824,134.56	57,170.37	57,170.37	(219,517.76)	0.00	0.00	0.00
OTHER DEBT SERVICES	6,000.00	6,000.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	3,956,040.00	4,175,557.76	3,071,505.19	1,493,246.19	(219,517.76)		1,578,259.00	
OTHER FUND SOURCES (USES):								
TRANSFERS IN	500,000.00	0.00	3,032,138.28	0.00	500,000.00	3,032,138.28	0.00	3,032,138.28
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	1,500,000.00	0.00	0.00	0.00	1,500,000.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(1,000,000.00)	0.00	3,032,138.28	0.00	(1,000,000.00)		3,032,138.28	
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	(769,000.00)	284,095.25	(1,053,095.25)	(462,230.19)	(1,053,095.25)		1,453,879.28	
BEGINNING FUND BALANCE - OCT 1	7,235,878.42	7,235,878.42	2,240,258.03	2,240,258.03	0.00		0.00	
ENDING FUND BALANCE - SEP 30	6,466,878.42	7,519,973.67	3,231,907.12	1,778,027.84	(1,053,095.25)		1,453,879.28	

Emmore County Board of Education  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	102,821,164.89	103,302,243.23	(481,078.34)
FEDERAL REVENUES	0.00	0.00	0.00	30,328,963.06	32,553,897.90	(2,224,934.84)
LOCAL REVENUES	1,251,742.00	2,011,715.38	(759,973.38)	38,786,709.84	44,575,481.04	(5,788,771.20)
OTHER SOURCES	0.00	0.00	0.00	344,208.08	680,832.94	(336,624.86)
TOTAL REVENUES	1,251,742.00	2,011,715.38	(759,973.38)	172,281,045.87	181,112,455.11	(8,831,409.24)
EXPENDITURES:						
INSTRUCTIONAL SERVICES	543,027.17	970,803.56	(427,776.39)	76,987,415.00	79,981,751.11	(2,994,336.11)
INSTRUCTIONAL SUPPORT SERVICES	93,003.48	199,111.05	(106,107.57)	20,348,838.42	19,401,585.50	947,252.92
OPERATIONS & MAINTENANCE	300.00	32,262.58	(31,962.58)	12,159,482.40	11,586,437.59	573,044.81
AUXILIARY SERVICES	26,126.30	28,155.52	(2,029.22)	23,147,587.14	24,336,987.23	(1,189,400.09)
GENERAL ADMINISTRATIVE SERVICES	0.00	1,053.88	(1,053.88)	8,694,302.08	7,326,105.87	1,368,196.21
CAPITAL OUTLAY	0.00	0.00	0.00	21,486,279.74	10,772,883.60	10,713,396.14
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	1,389,334.82	1,389,334.82	0.00
INTEREST	0.00	0.00	0.00	2,661,787.17	2,881,304.93	(219,517.76)
OTHER DEBT SERVICES	0.00	0.00	0.00	6,000.00	6,000.00	0.00
OTHER EXPENDITURES	241,513.32	382,552.59	(141,039.27)	7,469,859.45	11,907,428.29	(4,437,568.84)
TOTAL EXPENDITURES	903,970.27	1,613,939.18	(709,968.91)	174,350,886.22	169,589,818.94	4,761,067.28
OTHER FUND SOURCES (USES):						
TRANSFERS IN	9,065.00	38,988.60	(29,923.60)	4,592,954.30	2,076,712.50	2,516,241.80
OTHER FUND SOURCES	0.00	0.00	0.00	847,621.17	1,248,568.11	(400,946.94)
TRANSFERS OUT	199,984.76	307,966.92	(107,982.16)	4,592,954.30	2,076,712.50	2,516,241.80
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(190,919.76)	(268,978.32)	78,058.56	847,621.17	1,248,568.11	(400,946.94)
EXCESS REVENUES & OTHER SOURCES OVER/(UNDER)EXPENDITURES & OTHER FUND USES	156,851.97	128,797.88	28,054.09	(1,222,219.18)	12,771,204.28	(13,993,423.46)
BEGINNING FUND BALANCE - OCT 1	1,122,907.43	1,122,907.43	0.00	45,316,163.80	45,320,233.00	(4,069.20)
ENDING FUND BALANCE - SEP 30	1,279,759.40	1,251,705.31	28,054.09	44,093,944.62	58,091,437.28	(13,997,492.66)

EXHIBIT F-III-C

**Elmore County Board of Education**  
**CHECK REGISTER ACCOUNTABILITY REPORT**  
**09/01/2024 - 09/30/2024**

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ADVERTISING	\$0.00	\$5,012.32	\$21,780.00
AUTOMOBILES	\$0.00	\$0.00	\$175,484.00
BLDG IMPV LESS \$50TH	\$0.00	\$0.00	\$149,553.95
BUILDING IMPROVEMENT	\$974,621.62	\$276,169.34	\$0.00
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$4,952.98
Default Object Value	\$496,102.75	\$122,715.82	\$853,809.30
ELECTRICITY	\$0.00	\$9,630.95	\$246,812.67
EQUIP MAINT AGREEMTS	\$368.44	\$5,541.37	\$7,490.20
EXH LAND IMPR<50,000	\$1,152.00	\$0.00	\$0.00
FOOD PROCESSING SUPP	\$0.00	\$36,125.09	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$25,641.14	\$0.00
FREIGHT AND SHIPPING	\$0.00	\$2,000.00	\$0.00
FUEL-DIESEL	\$5,500.15	\$0.00	\$0.00
GARBAGE AND WASTE	\$0.00	\$5,832.90	\$213.52
IN-STATE	\$2,171.80	\$1,116.45	\$6,270.42
INDIRECT COSTS	\$0.00	\$99,009.00	\$0.00
INSTRUCTIONAL EQUIP	\$14,829.00	\$2,800.00	\$0.00
INSTRUCTIONAL SOFTWA	\$0.00	\$13,800.00	\$0.00
INSURANCE SERVICES	\$0.00	\$0.00	\$551.04
LAND IMPROVEMENT	\$0.00	\$0.00	\$274,366.57
LEGAL FEES	\$0.00	\$0.00	\$3,034.75
LOCAL DISTRICT	\$1,763.64	\$395.03	\$8,896.05
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$7,719.50
NON-CAP COMPUTER HDW	\$0.00	\$125,421.20	\$506.95
NON-CAP FURN & FIXTU	\$0.00	\$0.00	\$1,991.66
NON-INST EQUIPMENT	\$0.00	\$3,972.16	\$0.00
NON-INST SOFTWARE	\$0.00	\$10,200.00	\$0.00
OFFICE SUPPLIES	\$775.92	\$3,337.82	\$1,852.73
OTH NONINST SUPPLIES	\$9,638.56	\$7,016.50	\$14,500.61
OTH TRAVEL AND TRNG	\$0.00	\$4,651.00	\$1,014.78
OTHER COMPENSATION	\$0.00	\$0.00	\$130.18
OTHER DUES AND FEES	\$465.00	\$0.00	\$5,103.00
OTHER FOOD SUPPLIES	\$0.00	\$3,248.40	\$0.00

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
OTHER GEN SUPPLIES	\$0.00	\$3,791.05	\$0.00
OTHER INST SUPPLIES	\$70,120.27	\$228,893.72	\$493.14
OTHER PROF SERVICES	\$0.00	\$250.00	\$61,281.14
OTHER PROPERTY SERV	\$0.00	\$810.00	\$0.00
OTHER PURCHASED SERV	\$43,622.05	\$311,165.95	\$550,257.34
OTHER REFUNDS	\$0.00	\$9.60	\$3,605.00
OUT-OF-STATE	\$0.00	\$0.00	\$4,688.13
PRINTING AND BINDING	\$0.00	\$4,158.41	\$0.00
PROPANE GAS	\$0.00	\$70.00	\$0.00
PURCHASED FOOD	\$0.00	\$966,550.72	\$0.00
REGISTRATION FEES	\$0.00	\$0.00	\$200.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SOFTWARE MAINT AGREE	\$0.00	\$76,950.00	\$0.00
STAFF ED SERVICES	\$1,970.18	\$18,298.21	\$2,204.16
STAFF TRAINING SUPP	\$288.40	\$435.62	\$275.00
STUDENT CLASSRM SUPP	\$20,774.11	\$128,560.51	\$1,270.54
STUDENT EDUCATIONAL	\$898,917.49	\$14,420.00	\$0.00
TESTING SUPPLIES	\$0.00	\$0.00	\$2,125.94
TEXTBOOKS	\$2,359.10	\$0.00	\$0.00
TRANSFER OUT-LISA SOU	\$100,102.00	\$0.00	\$44,600.00
VEHICLE PARTS	\$0.00	\$0.00	\$97.00
WATER AND SEWAGE	\$0.00	\$0.00	\$16,186.92
	<b>\$2,645,542.48</b>	<b>\$2,517,801.28</b>	<b>\$2,476,799.17</b>