

## Exhibit E

# Last Years Audited Financial Statement

# **Town of Rocky Hill Connecticut**



## **Annual Comprehensive Financial Report**

Fiscal Year Ended June 30, 2024

## SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources that are designated or legally restricted to expenditures for specific purposes. The nature and purpose of each special revenue fund is as follows:

| Fund   | Funding Source           | Function  |
|--|--------------------------|---|
| School Cafeteria                                 | Sale of Food and Grants  | School Lunch Programs   |
| CDBG Small Cities                                | Federal Grant            | Income Eligible Individuals for Housing Activities                                      |
| Federal and State School Programs                | Federal and State Grants | State and Federal Education Prepayment Grant  |
| Industrial Park Development                      | Fees                     | Development of Phase I and II Industrial Park   |
| Recreation Program                               | User Fee                 | Recreational Activities   |
| Insurance Loss                                   | Claim Reimbursements     | Insurance Property Losses   |
| Library Operating                                | Grants and Donations     | Library Activities  |
| Dog  | Fees                     | Receipts and Non-Salary Disbursements   |
| Asset Forfeiture                                 | Police Operations        | Drug Related Activities   |
| Narcotics Enforcement                            | Grants                   | Drug Enforcement Programs (Dep) A20   |
| Human Services                                   | Donations                | Volunteer Care Teams and Services for Chronically Ill and At-Risk Residents             |
| DECD Grants                                      | State Grants             | State Grants for Economic Development Projects  |
| Youth Services                                   | Fees and Donations       | Various Youth Activities Administered Through The Youth Services Department             |
| Local Transportation Capital Improvement Program | State Grants             | Pavement Rehabilitation for Old Forge Road  |
| Parks Grants                                     | State Grants             | State Dep Grants for The Parks Amphitheater, Ferry Landing and Skateboard Park Projects |
| Economic Development Grants                      | State Grants             | Silas Deane Revitalization Project  |
| Small Cities Grants                              | Federal Grants           | Small Cities funds related to housing   |
| Town Clerk                                       | Town Clerk Fees          | Town Clerk Activities   |
| Police Private Duty                              | Police Operations        | Highway Construction Safety   |
| Ruth Wilcox                                      | Donations                | Educational Library Materials   |
| Silas Deane Streetscape Phase III                | Federal Grants           | Silas Deane Revitalization Project  |
| Flexible Spending Account                        | Employee Contributions   | To Pay Employees' Daycare and Health Expenses   |
| Student Activity                                 | Fees                     | Various Student Functions and Activities  |

|                           |  |   |
|---------------------------|--|---|
| Straska Farm Improvement  | State Dept of Economic and Community Development (DECD)- Brownfields | For Environmental assessment and remediation of agricultural farmland (Straska) |
| Miscellaneous Grants Fund | State Grants   | Miscellaneous State grants for one-time purchases or projects                   |

### **DEBT SERVICE FUND**

The debt service fund is used to account for bond premiums for the payment of future debt service interest payments.

### **PERMANENT FUNDS**

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

- Abigail Williams – To account for funds donated from Abigail Williams
- Adelaide Wright – To account for funds donated from Adelaide Wright
- Center Cemetery – To account for funds for the maintenance of the Center Cemetery
- Land Preservation Trust – To account for funding capital improvements and nonrecurring expenses on land acquisition

**TOWN OF ROCKY HILL, CONNECTICUT  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2024**

|  | Special Revenue     |                         |  |                                   |                       |                   |                      |                  |
|--|---------------------|-------------------------|--|-----------------------------------|-----------------------|-------------------|----------------------|------------------|
|  | School<br>Cafeteria | CDBG<br>Small<br>Cities | Federal<br>and State<br>School<br>Programs | Industrial<br>Park<br>Development | Recreation<br>Program | Insurance<br>Loss | Library<br>Operating |                  |
| <b>ASSETS</b>  |                     |                         |  |                                   |                       |                   |                      |                  |
| Cash and Cash Equivalents  | \$ 1,153,193        | \$ 163,800              | \$ 629,076                                 | \$ -                              | \$ 727,239            | \$ -              | \$ -                 | \$ -             |
| Investments  | -                   | -                       | -  | -                                 | -                     | -                 | -                    | -                |
| Accounts Receivable  | -                   | -                       | -  | -                                 | -                     | -                 | -                    | -                |
| Due from Other Governments   | 98,015              | -                       | -  | -                                 | -                     | -                 | -                    | -                |
| Due from Other Funds   | 176,134             | 8,077                   | 894  | 28,665                            | 415,943               | 7,863             | 28,257               | 42,635           |
| Inventory  | 15,816              | -                       | -  | -                                 | -                     | -                 | -                    | -                |
| <b>Total Assets</b>  | <b>\$ 1,443,158</b> | <b>\$ 171,877</b>       | <b>\$ 629,970</b>                          | <b>\$ 28,665</b>                  | <b>\$ 1,143,182</b>   | <b>\$ 7,863</b>   | <b>\$ 28,257</b>     | <b>\$ 42,635</b> |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>       |                     |                         |  |                                   |                       |                   |                      |                  |
| <b>LIABILITIES</b>   |                     |                         |  |                                   |                       |                   |                      |                  |
| Accounts Payable and Accrued Payroll                                       | \$ 138,637          | \$ -                    | \$ 20,433                                  | \$ -                              | \$ 15,522             | \$ -              | \$ -                 | \$ -             |
| Due to Other Funds   | 75,906              | -                       | -  | -                                 | 600,986               | -                 | 6,127                | 5,243            |
| Unearned Revenue   | 33,470              | -                       | 612,309                                    | -                                 | 100,963               | -                 | -                    | -                |
| <b>Total Liabilities</b>   | <b>248,013</b>      | <b>-</b>                | <b>632,742</b>                             | <b>-</b>                          | <b>717,471</b>        | <b>-</b>          | <b>6,127</b>         | <b>5,243</b>     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                       |                     |                         |  |                                   |                       |                   |                      |                  |
| Unavailable Revenue - Intergovernmental Funds                              | -                   | -                       | -  | -                                 | -                     | -                 | -                    | -                |
| <b>FUND BALANCES</b>   |                     |                         |  |                                   |                       |                   |                      |                  |
| Nonspendable   | 15,816              | -                       | -  | -                                 | -                     | -                 | -                    | -                |
| Restricted   | -                   | 171,877                 | -  | -                                 | -                     | -                 | -                    | -                |
| Committed  | 1,179,329           | -                       | -  | 28,665                            | 425,711               | 7,863             | 22,130               | 37,392           |
| Unassigned   | -                   | -                       | (2,772)                                    | -                                 | -                     | -                 | -                    | -                |
| <b>Total Fund Balances</b>   | <b>1,195,145</b>    | <b>171,877</b>          | <b>(2,772)</b>                             | <b>28,665</b>                     | <b>425,711</b>        | <b>7,863</b>      | <b>22,130</b>        | <b>37,392</b>    |
| <b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b> | <b>\$ 1,443,158</b> | <b>\$ 171,877</b>       | <b>\$ 629,970</b>                          | <b>\$ 28,665</b>                  | <b>\$ 1,143,182</b>   | <b>\$ 7,863</b>   | <b>\$ 28,257</b>     | <b>\$ 42,635</b> |

**TOWN OF ROCKY HILL, CONNECTICUT  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET (CONTINUED)  
JUNE 30, 2024**

|  | Special Revenue     |                          |                   |                  |                   |   |                  |                                   |
|--|---------------------|--------------------------|-------------------|------------------|-------------------|---|------------------|-----------------------------------|
|  | Asset<br>Forfeiture | Narcotics<br>Enforcement | Human<br>Services | DECD<br>Grants   | Youth<br>Services | Local<br>Transportation<br>Capital Improv.<br>Program | Parks<br>Grants  | Economic<br>Development<br>Grants |
| <b>ASSETS</b>  |                     |                          |                   |                  |                   |   |                  |                                   |
| Cash and Cash Equivalents  | \$ -                | \$ 994                   | \$ -              | \$ -             | \$ -              | \$ -  | \$ -             | \$ -                              |
| Investments  | -                   | -                        | -                 | -                | -                 | -   | -                | -                                 |
| Accounts Receivable  | -                   | -                        | -                 | -                | -                 | -   | 28,700           | -                                 |
| Due from Other Governments   | -                   | -                        | -                 | 70,606           | -                 | -   | -                | 79,854                            |
| Due from Other Funds   | 194,226             | -                        | 242,552           | -                | 120,685           | 181,508   | -                | -                                 |
| Inventory  | -                   | -                        | -                 | -                | -                 | -   | -                | -                                 |
| <b>Total Assets</b>  | <b>\$ 194,226</b>   | <b>\$ 994</b>            | <b>\$ 242,552</b> | <b>\$ 70,606</b> | <b>\$ 120,685</b> | <b>\$ 181,508</b>                                     | <b>\$ 28,700</b> | <b>\$ 79,854</b>                  |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>       |                     |                          |                   |                  |                   |   |                  |                                   |
| <b>LIABILITIES</b>   |                     |                          |                   |                  |                   |   |                  |                                   |
| Accounts Payable and Accrued Payroll                                       | \$ -                | \$ -                     | \$ 175            | \$ -             | \$ 2,348          | \$ -  | \$ -             | \$ -                              |
| Due to Other Funds   | -                   | 992                      | 40,006            | 70,606           | 6,728             | -   | 48,944           | 78,831                            |
| Unearned Revenue   | -                   | -                        | -                 | -                | -                 | 137,967   | -                | -                                 |
| <b>Total Liabilities</b>   | <b>-</b>            | <b>992</b>               | <b>40,181</b>     | <b>70,606</b>    | <b>9,076</b>      | <b>137,967</b>  | <b>48,944</b>    | <b>78,831</b>                     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                       |                     |                          |                   |                  |                   |   |                  |                                   |
| Unavailable Revenue - Intergovernmental Funds                              | -                   | -                        | -                 | -                | -                 | -   | -                | -                                 |
| <b>FUND BALANCES</b>   |                     |                          |                   |                  |                   |   |                  |                                   |
| Nonspendable   | -                   | -                        | -                 | -                | -                 | -   | -                | -                                 |
| Restricted   | -                   | 2                        | -                 | -                | -                 | -   | -                | 1,023                             |
| Committed  | 194,226             | -                        | 202,371           | -                | 111,609           | 43,541  | -                | -                                 |
| Unassigned   | -                   | -                        | -                 | -                | -                 | -   | (20,244)         | -                                 |
| <b>Total Fund Balances</b>   | <b>194,226</b>      | <b>2</b>                 | <b>202,371</b>    | <b>-</b>         | <b>111,609</b>    | <b>43,541</b>   | <b>(20,244)</b>  | <b>1,023</b>                      |
| <b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b> | <b>\$ 194,226</b>   | <b>\$ 994</b>            | <b>\$ 242,552</b> | <b>\$ 70,606</b> | <b>\$ 120,685</b> | <b>\$ 181,508</b>                                     | <b>\$ 28,700</b> | <b>\$ 79,854</b>                  |

**TOWN OF ROCKY HILL, CONNECTICUT  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET (CONTINUED)  
JUNE 30, 2024**

|  | Special Revenue           |                   |                           |                   |   |                                 |                             |                                |
|--|---------------------------|-------------------|---------------------------|-------------------|---|---------------------------------|-----------------------------|--------------------------------|
|  | Small<br>Cities<br>Grants | Town<br>Clerk     | Police<br>Private<br>Duty | Ruth<br>Wilcox    | Silas Deane<br>Streetscape<br>Phase III | Flexible<br>Spending<br>Account | Student<br>Activity<br>Fund | Straska<br>Farm<br>Improvement |
| <b>ASSETS</b>  |                           |                   |                           |                   |   |                                 |                             |                                |
| Cash and Cash Equivalents  | \$ -                      | \$ -              | \$ -                      | \$ 157,230        | \$ -                                    | \$ 10,307                       | \$ 545,018                  | \$ -                           |
| Investments  | -                         | -                 | -                         | -                 | -                                       | -                               | 189,407                     | -                              |
| Accounts Receivable  | -                         | -                 | 50,640                    | -                 | 199,604                                 | -                               | -                           | -                              |
| Due from Other Governments   | 76,099                    | -                 | -                         | -                 | -                                       | -                               | -                           | -                              |
| Due from Other Funds   | -                         | 121,563           | 113,918                   | -                 | -                                       | -                               | -                           | 509,595                        |
| Inventory  | -                         | -                 | -                         | -                 | -                                       | -                               | -                           | -                              |
| <b>Total Assets</b>  | <b>\$ 76,099</b>          | <b>\$ 121,563</b> | <b>\$ 164,558</b>         | <b>\$ 157,230</b> | <b>\$ 199,604</b>                       | <b>\$ 10,307</b>                | <b>\$ 734,425</b>           | <b>\$ 509,595</b>              |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>       |                           |                   |                           |                   |   |                                 |                             |                                |
| <b>LIABILITIES</b>   |                           |                   |                           |                   |   |                                 |                             |                                |
| Accounts Payable and Accrued Payroll                                       | \$ 76,099                 | \$ -              | \$ -                      | \$ -              | \$ -                                    | \$ -                            | \$ -                        | \$ -                           |
| Due to Other Funds   | -                         | -                 | -                         | 109,656           | 199,603                                 | -                               | -                           | 509,250                        |
| Unearned Revenue   | -                         | -                 | -                         | -                 | -                                       | -                               | -                           | -                              |
| <b>Total Liabilities</b>   | <b>76,099</b>             | <b>-</b>          | <b>-</b>                  | <b>109,656</b>    | <b>199,603</b>                          | <b>-</b>                        | <b>-</b>                    | <b>509,250</b>                 |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                       |                           |                   |                           |                   |   |                                 |                             |                                |
| Unavailable Revenue - Intergovernmental Funds                              | -                         | -                 | -                         | -                 | 71,604                                  | -                               | -                           | -                              |
| <b>FUND BALANCES</b>   |                           |                   |                           |                   |   |                                 |                             |                                |
| Nonspendable   | -                         | -                 | -                         | -                 | -                                       | -                               | -                           | -                              |
| Restricted   | -                         | -                 | -                         | -                 | -                                       | -                               | 734,425                     | -                              |
| Committed  | -                         | 121,563           | 164,558                   | 47,574            | -                                       | 10,307                          | -                           | 345                            |
| Unassigned   | -                         | -                 | -                         | -                 | (71,603)                                | -                               | -                           | -                              |
| <b>Total Fund Balances</b>   | <b>-</b>                  | <b>121,563</b>    | <b>164,558</b>            | <b>47,574</b>     | <b>(71,603)</b>                         | <b>10,307</b>                   | <b>734,425</b>              | <b>345</b>                     |
| <b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b> | <b>\$ 76,099</b>          | <b>\$ 121,563</b> | <b>\$ 164,558</b>         | <b>\$ 157,230</b> | <b>\$ 199,604</b>                       | <b>\$ 10,307</b>                | <b>\$ 734,425</b>           | <b>\$ 509,595</b>              |

**TOWN OF ROCKY HILL, CONNECTICUT  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET (CONTINUED)  
JUNE 30, 2024**

|  | Special Revenue         |                     | Debt Service      | Permanent           |                    |                    |                               |                   | Total<br>Nonmajor<br>Governmental<br>Funds |
|--|-------------------------|---------------------|-------------------|---------------------|--------------------|--------------------|-------------------------------|-------------------|--|
|  | Miscellaneous<br>Grants | Total               | Debt Service      | Abigail<br>Williams | Adelaide<br>Wright | Center<br>Cemetery | Land<br>Preservation<br>Trust | Total             |  |
| <b>ASSETS</b>  |                         |                     |                   |                     |                    |                    |                               |                   |  |
| Cash and Cash Equivalents  | \$ -                    | \$ 3,386,857        | \$ -              | \$ -                | \$ -               | \$ -               | \$ 28,286                     | \$ 28,286         | \$ 3,415,143                               |
| Investments  | -                       | 189,407             | -                 | -                   | -                  | -                  | -                             | -                 | 189,407                                    |
| Accounts Receivable  | 48,064                  | 327,008             | -                 | -                   | -                  | -                  | -                             | -                 | 327,008                                    |
| Due from Other Governments   | -                       | 324,574             | -                 | -                   | -                  | -                  | -                             | -                 | 324,574                                    |
| Due from Other Funds   | 94,813                  | 2,287,328           | 100,438           | 18,369              | 5,306              | 49,579             | -                             | 73,254            | 2,461,020                                  |
| Inventory  | -                       | 15,816              | -                 | -                   | -                  | -                  | -                             | -                 | 15,816                                     |
| <b>Total Assets</b>  | <b>\$ 142,877</b>       | <b>\$ 6,530,990</b> | <b>\$ 100,438</b> | <b>\$ 18,369</b>    | <b>\$ 5,306</b>    | <b>\$ 49,579</b>   | <b>\$ 28,286</b>              | <b>\$ 101,540</b> | <b>\$ 6,732,968</b>                        |
| <b>LIABILITIES, DEFERRED INFLOWS OF<br/>RESOURCES, AND FUND BALANCES</b>       |                         |                     |                   |                     |                    |                    |                               |                   |  |
| <b>LIABILITIES</b>   |                         |                     |                   |                     |                    |                    |                               |                   |  |
| Accounts Payable and Accrued Payroll   | \$ -                    | \$ 253,214          | \$ -              | \$ -                | \$ -               | \$ 840             | \$ -                          | \$ 840            | \$ 254,054                                 |
| Due to Other Funds   | 91                      | 1,752,969           | 100,438           | -                   | -                  | 5,525              | 19                            | 5,544             | 1,858,951                                  |
| Unearned Revenue   | -                       | 884,709             | -                 | -                   | -                  | -                  | -                             | -                 | 884,709                                    |
| <b>Total Liabilities</b>   | <b>91</b>               | <b>2,890,892</b>    | <b>100,438</b>    | <b>-</b>            | <b>-</b>           | <b>6,365</b>       | <b>19</b>                     | <b>6,384</b>      | <b>2,997,714</b>                           |
| <b>DEFERRED INFLOWS OF RESOURCES</b>   |                         |                     |                   |                     |                    |                    |                               |                   |  |
| Unavailable Revenue - Intergovernmental Funds                                  | 48,064                  | 119,668             | -                 | -                   | -                  | -                  | -                             | -                 | 119,668                                    |
| <b>FUND BALANCES</b>   |                         |                     |                   |                     |                    |                    |                               |                   |  |
| Nonspendable   | -                       | 15,816              | -                 | 18,369              | 5,306              | 20,249             | 27,116                        | 71,040            | 86,856                                     |
| Restricted   | 94,722                  | 1,002,049           | -                 | -                   | -                  | 22,965             | 1,151                         | 24,116            | 1,026,165                                  |
| Committed  | -                       | 2,597,184           | -                 | -                   | -                  | -                  | -                             | -                 | 2,597,184                                  |
| Unassigned   | -                       | (94,619)            | -                 | -                   | -                  | -                  | -                             | -                 | (94,619)                                   |
| <b>Total Fund Balances</b>   | <b>94,722</b>           | <b>3,520,430</b>    | <b>-</b>          | <b>18,369</b>       | <b>5,306</b>       | <b>43,214</b>      | <b>28,267</b>                 | <b>95,156</b>     | <b>3,615,586</b>                           |
| <b>Total Liabilities, Deferred Inflows of<br/>Resources, and Fund Balances</b> | <b>\$ 142,877</b>       | <b>\$ 6,530,990</b> | <b>\$ 100,438</b> | <b>\$ 18,369</b>    | <b>\$ 5,306</b>    | <b>\$ 49,579</b>   | <b>\$ 28,286</b>              | <b>\$ 101,540</b> | <b>\$ 6,732,968</b>                        |



**TOWN OF ROCKY HILL, CONNECTICUT  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
YEAR ENDED JUNE 30, 2024**

|  | Special Revenue     |                   |                                   |                             |                    |                 |                   | Dog              |
|--|---------------------|-------------------|-----------------------------------|-----------------------------|--------------------|-----------------|-------------------|------------------|
|  | School Cafeteria    | CDBG Small Cities | Federal and State School Programs | Industrial Park Development | Recreation Program | Insurance Loss  | Library Operating |                  |
| <b>REVENUES</b>  |                     |                   |                                   |                             |                    |                 |                   |                  |
| Intergovernmental Revenues                               | \$ 870,657          | \$ -              | \$ 1,974,227                      | \$ -                        | \$ -               | \$ -            | \$ -              | \$ -             |
| Charges for Services                                     | 692,027             | -                 | -                                 | -                           | 1,110,036          | -               | 37,670            | 4,311            |
| Investment Income  | -                   | -                 | -                                 | -                           | -                  | -               | -                 | -                |
| Miscellaneous  | -                   | -                 | -                                 | -                           | -                  | 15,622          | -                 | -                |
| <b>Total Revenues</b>                                    | <b>1,562,684</b>    | <b>-</b>          | <b>1,974,227</b>                  | <b>-</b>                    | <b>1,110,036</b>   | <b>15,622</b>   | <b>37,670</b>     | <b>4,311</b>     |
| <b>EXPENDITURES</b>                                      |                     |                   |                                   |                             |                    |                 |                   |                  |
| Current:   |                     |                   |                                   |                             |                    |                 |                   |                  |
| General Government                                       | -                   | -                 | -                                 | -                           | -                  | 11,338          | -                 | -                |
| Public Safety  | -                   | -                 | -                                 | -                           | -                  | -               | -                 | 9,554            |
| Public Works   | -                   | -                 | -                                 | -                           | -                  | -               | -                 | -                |
| Health and Human Services                                | -                   | -                 | -                                 | -                           | -                  | -               | -                 | -                |
| Parks, Recreation, and Facilities                        | -                   | -                 | -                                 | -                           | 1,046,421          | -               | -                 | -                |
| Library Services   | -                   | -                 | -                                 | -                           | -                  | -               | 42,425            | -                |
| Education  | 1,471,801           | -                 | 2,083,211                         | -                           | -                  | -               | -                 | -                |
| Debt Service   | -                   | -                 | -                                 | -                           | -                  | -               | -                 | -                |
| <b>Total Expenditures</b>                                | <b>1,471,801</b>    | <b>-</b>          | <b>2,083,211</b>                  | <b>-</b>                    | <b>1,046,421</b>   | <b>11,338</b>   | <b>42,425</b>     | <b>9,554</b>     |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b> | <b>90,883</b>       | <b>-</b>          | <b>(108,984)</b>                  | <b>-</b>                    | <b>63,615</b>      | <b>4,284</b>    | <b>(4,755)</b>    | <b>(5,243)</b>   |
| <b>OTHER FINANCING SOURCES (USES)</b>                    |                     |                   |                                   |                             |                    |                 |                   |                  |
| Transfer Out   | -                   | -                 | -                                 | -                           | -                  | -               | -                 | -                |
| <b>Total Other Financing Sources (Uses)</b>              | <b>-</b>            | <b>-</b>          | <b>-</b>                          | <b>-</b>                    | <b>-</b>           | <b>-</b>        | <b>-</b>          | <b>-</b>         |
| <b>NET CHANGE IN FUND BALANCES</b>                       | <b>90,883</b>       | <b>-</b>          | <b>(108,984)</b>                  | <b>-</b>                    | <b>63,615</b>      | <b>4,284</b>    | <b>(4,755)</b>    | <b>(5,243)</b>   |
| Fund Balances - Beginning of Year                        | 1,104,262           | 171,877           | 106,212                           | 28,665                      | 362,096            | 3,579           | 26,885            | 42,635           |
| Adjustment   | -                   | -                 | -                                 | -                           | -                  | -               | -                 | -                |
| Fund Balances - Beginning, as Adjusted                   | 1,104,262           | 171,877           | 106,212                           | 28,665                      | 362,096            | 3,579           | 26,885            | 42,635           |
| <b>FUND BALANCES - END OF YEAR</b>                       | <b>\$ 1,195,145</b> | <b>\$ 171,877</b> | <b>\$ (2,772)</b>                 | <b>\$ 28,665</b>            | <b>\$ 425,711</b>  | <b>\$ 7,863</b> | <b>\$ 22,130</b>  | <b>\$ 37,392</b> |

**TOWN OF ROCKY HILL, CONNECTICUT  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)  
YEAR ENDED JUNE 30, 2024**

|  | Special Revenue          |                          |                          |                    |                          |   |                           |                        |
|--|--------------------------|--------------------------|--------------------------|--------------------|--------------------------|---|---------------------------|------------------------|
|  | Asset<br>Forfeiture      | Narcotics<br>Enforcement | Human<br>Services        | DECD<br>Grants     | Youth<br>Services        | Local<br>Transportation<br>Capital Improv.<br>Program | Parks<br>Grants           |                        |
| <b>REVENUES</b>  |                          |                          |                          |                    |                          |   |                           |                        |
| Intergovernmental Revenues                                   | \$ 254,527               | \$ -                     | \$ -                     | \$ 650,849         | \$ -                     | \$ -  | \$ -                      | \$ -                   |
| Charges for Services   | -                        | -                        | -                        | -                  | 40,377                   | 25,313  | -                         | -                      |
| Investment Income  | -                        | -                        | -                        | -                  | -                        | -   | -                         | -                      |
| Miscellaneous  | -                        | -                        | 27,208                   | -                  | -                        | -   | -                         | -                      |
| Total Revenues   | <u>254,527</u>           | <u>-</u>                 | <u>27,208</u>            | <u>650,849</u>     | <u>40,377</u>            | <u>25,313</u>   | <u>-</u>                  | <u>-</u>               |
| <b>EXPENDITURES</b>  |                          |                          |                          |                    |                          |   |                           |                        |
| Current:   |                          |                          |                          |                    |                          |   |                           |                        |
| General Government   | -                        | -                        | -                        | -                  | -                        | -   | -                         | -                      |
| Public Safety  | 229,982                  | -                        | -                        | -                  | -                        | -   | -                         | -                      |
| Public Works   | -                        | -                        | -                        | 618,824            | -                        | 18,135  | -                         | -                      |
| Health and Human Services                                    | -                        | -                        | 51,182                   | -                  | 48,093                   | -   | -                         | -                      |
| Parks, Recreation, and Facilities                            | -                        | -                        | -                        | -                  | -                        | -   | 24,950                    | -                      |
| Library Services   | -                        | -                        | -                        | -                  | -                        | -   | -                         | -                      |
| Education  | -                        | -                        | -                        | -                  | -                        | -   | -                         | -                      |
| Debt Service   | -                        | -                        | -                        | -                  | -                        | -   | -                         | -                      |
| Total Expenditures   | <u>229,982</u>           | <u>-</u>                 | <u>51,182</u>            | <u>618,824</u>     | <u>48,093</u>            | <u>18,135</u>   | <u>24,950</u>             | <u>-</u>               |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | <b>24,545</b>            | <b>-</b>                 | <b>(23,974)</b>          | <b>32,025</b>      | <b>(7,716)</b>           | <b>7,178</b>  | <b>(24,950)</b>           | <b>-</b>               |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                          |                          |                          |                    |                          |   |                           |                        |
| Transfer Out   | -                        | -                        | -                        | -                  | -                        | -   | -                         | -                      |
| Total Other Financing Sources (Uses)                         | <u>-</u>                 | <u>-</u>                 | <u>-</u>                 | <u>-</u>           | <u>-</u>                 | <u>-</u>  | <u>-</u>                  | <u>-</u>               |
| <b>NET CHANGE IN FUND BALANCES</b>                           | <b>24,545</b>            | <b>-</b>                 | <b>(23,974)</b>          | <b>32,025</b>      | <b>(7,716)</b>           | <b>7,178</b>  | <b>(24,950)</b>           | <b>-</b>               |
| Fund Balances - Beginning of Year                            | 169,681                  | 2                        | 226,345                  | (32,025)           | 119,325                  | 36,363  | 4,706                     | 1,023                  |
| Adjustment   | -                        | -                        | -                        | -                  | -                        | -   | -                         | -                      |
| Fund Balances - Beginning, as Adjusted                       | <u>169,681</u>           | <u>2</u>                 | <u>226,345</u>           | <u>(32,025)</u>    | <u>119,325</u>           | <u>36,363</u>   | <u>4,706</u>              | <u>1,023</u>           |
| <b>FUND BALANCES - END OF YEAR</b>                           | <b><u>\$ 194,226</u></b> | <b><u>\$ 2</u></b>       | <b><u>\$ 202,371</u></b> | <b><u>\$ -</u></b> | <b><u>\$ 111,609</u></b> | <b><u>\$ 43,541</u></b>                               | <b><u>\$ (20,244)</u></b> | <b><u>\$ 1,023</u></b> |

**TOWN OF ROCKY HILL, CONNECTICUT  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)  
YEAR ENDED JUNE 30, 2024**

|  | Special Revenue           |                   |                           |                  |   |                                 |                             |                                |
|--|---------------------------|-------------------|---------------------------|------------------|---|---------------------------------|-----------------------------|--------------------------------|
|  | Small<br>Cities<br>Grants | Town<br>Clerk     | Police<br>Private<br>Duty | Ruth<br>Wilcox   | Silas Deane<br>Streetscape<br>Phase III | Flexible<br>Spending<br>Account | Student<br>Activity<br>Fund | Straska<br>Farm<br>Improvement |
| <b>REVENUES</b>  |                           |                   |                           |                  |   |                                 |                             |                                |
| Intergovernmental Revenues                                   | \$ 76,099                 | \$ -              | \$ -                      | \$ -             | \$ 131,192                              | \$ -                            | \$ -                        | \$ -                           |
| Charges for Services   | -                         | 62,666            | 640,943                   | -                | -                                       | -                               | 488,940                     | -                              |
| Investment Income  | -                         | -                 | -                         | 1,757            | -                                       | -                               | -                           | -                              |
| Miscellaneous  | -                         | 668               | -                         | -                | -                                       | 28,226                          | -                           | 2,213                          |
| Total Revenues   | <u>76,099</u>             | <u>63,334</u>     | <u>640,943</u>            | <u>1,757</u>     | <u>131,192</u>                          | <u>28,226</u>                   | <u>488,940</u>              | <u>2,213</u>                   |
| <b>EXPENDITURES</b>  |                           |                   |                           |                  |   |                                 |                             |                                |
| Current:   |                           |                   |                           |                  |   |                                 |                             |                                |
| General Government   | -                         | 8,000             | -                         | -                | -                                       | -                               | -                           | 36,538                         |
| Public Safety  | -                         | -                 | 385,479                   | -                | -                                       | -                               | -                           | -                              |
| Public Works   | -                         | -                 | -                         | -                | (185,903)                               | -                               | -                           | -                              |
| Health and Human Services                                    | -                         | -                 | -                         | -                | -                                       | 25,397                          | -                           | -                              |
| Parks, Recreation, and Facilities                            | -                         | -                 | -                         | -                | -                                       | -                               | -                           | -                              |
| Library Services   | -                         | -                 | -                         | -                | -                                       | -                               | -                           | -                              |
| Education  | -                         | -                 | -                         | -                | -                                       | -                               | 464,503                     | -                              |
| Debt Service   | 76,099                    | -                 | -                         | 4,722            | -                                       | -                               | -                           | -                              |
| Total Expenditures   | <u>76,099</u>             | <u>8,000</u>      | <u>385,479</u>            | <u>4,722</u>     | <u>(185,903)</u>                        | <u>25,397</u>                   | <u>464,503</u>              | <u>36,538</u>                  |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | -                         | 55,334            | 255,464                   | (2,965)          | 317,095                                 | 2,829                           | 24,437                      | (34,325)                       |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                           |                   |                           |                  |   |                                 |                             |                                |
| Transfer Out   | -                         | -                 | (150,000)                 | -                | -                                       | -                               | -                           | -                              |
| Total Other Financing Sources (Uses)                         | <u>-</u>                  | <u>-</u>          | <u>(150,000)</u>          | <u>-</u>         | <u>-</u>                                | <u>-</u>                        | <u>-</u>                    | <u>-</u>                       |
| <b>NET CHANGE IN FUND BALANCES</b>                           | -                         | 55,334            | 105,464                   | (2,965)          | 317,095                                 | 2,829                           | 24,437                      | (34,325)                       |
| Fund Balances - Beginning of Year                            | -                         | 66,229            | 59,094                    | 50,539           | (388,698)                               | 7,478                           | 709,988                     | 34,670                         |
| Adjustment   | -                         | -                 | -                         | -                | -                                       | -                               | -                           | -                              |
| Fund Balances - Beginning, as Adjusted                       | <u>-</u>                  | <u>66,229</u>     | <u>59,094</u>             | <u>50,539</u>    | <u>(388,698)</u>                        | <u>7,478</u>                    | <u>709,988</u>              | <u>34,670</u>                  |
| <b>FUND BALANCES - END OF YEAR</b>                           | <u>\$ -</u>               | <u>\$ 121,563</u> | <u>\$ 164,558</u>         | <u>\$ 47,574</u> | <u>\$ (71,603)</u>                      | <u>\$ 10,307</u>                | <u>\$ 734,425</u>           | <u>\$ 345</u>                  |

**TOWN OF ROCKY HILL, CONNECTICUT  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)  
YEAR ENDED JUNE 30, 2024**

|  | Special Revenue         |                     | Debt Service    |                     | Permanent          |                    |                               | Total<br>Nonmajor<br>Governmental<br>Funds |
|--|-------------------------|---------------------|-----------------|---------------------|--------------------|--------------------|-------------------------------|--|
|  | Miscellaneous<br>Grants | Total               | Debt Service    | Abigail<br>Williams | Adelaide<br>Wright | Center<br>Cemetery | Land<br>Preservation<br>Trust |  |
| <b>REVENUES</b>  |                         |                     |                 |                     |                    |                    |                               |  |
| Intergovernmental Revenues                                   | \$ 1,418,588            | \$ 5,376,139        | \$ -            | \$ -                | \$ -               | \$ -               | \$ -                          | \$ 5,376,139                               |
| Charges for Services   | -                       | 3,102,283           | -               | -                   | -                  | -                  | -                             | 3,102,283                                  |
| Investment Income  | -                       | 1,757               | -               | -                   | -                  | -                  | 693                           | 2,450                                      |
| Miscellaneous  | 1,800                   | 75,737              | -               | -                   | -                  | 8,100              | -                             | 83,837                                     |
| <b>Total Revenues</b>  | <b>1,420,388</b>        | <b>8,555,916</b>    | <b>-</b>        | <b>-</b>            | <b>-</b>           | <b>8,100</b>       | <b>693</b>                    | <b>8,564,709</b>                           |
| <b>EXPENDITURES</b>  |                         |                     |                 |                     |                    |                    |                               |  |
| Current:   |                         |                     |                 |                     |                    |                    |                               |  |
| General Government   | -                       | 55,876              | -               | -                   | -                  | 14,210             | -                             | 70,086                                     |
| Public Safety  | 378,340                 | 1,003,355           | -               | -                   | -                  | -                  | -                             | 1,003,355                                  |
| Public Works   | -                       | 451,056             | -               | -                   | -                  | -                  | -                             | 451,056                                    |
| Health and Human Services                                    | -                       | 124,672             | -               | -                   | -                  | -                  | -                             | 124,672                                    |
| Parks, Recreation, and Facilities                            | -                       | 1,071,371           | -               | -                   | -                  | -                  | -                             | 1,071,371                                  |
| Library Services   | -                       | 42,425              | -               | -                   | -                  | -                  | -                             | 42,425                                     |
| Education  | -                       | 4,019,515           | -               | -                   | -                  | -                  | -                             | 4,019,515                                  |
| Debt Service   | -                       | 80,821              | 52,840          | -                   | -                  | -                  | -                             | 133,661                                    |
| <b>Total Expenditures</b>                                    | <b>378,340</b>          | <b>6,849,091</b>    | <b>52,840</b>   | <b>-</b>            | <b>-</b>           | <b>14,210</b>      | <b>-</b>                      | <b>6,916,141</b>                           |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | <b>1,042,048</b>        | <b>1,706,825</b>    | <b>(52,840)</b> | <b>-</b>            | <b>-</b>           | <b>(6,110)</b>     | <b>693</b>                    | <b>(5,417)</b>                             |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                         |                     |                 |                     |                    |                    |                               |  |
| Transfer Out   | (1,045,787)             | (1,195,787)         | -               | -                   | -                  | -                  | -                             | (1,195,787)                                |
| <b>Total Other Financing Sources (Uses)</b>                  | <b>(1,045,787)</b>      | <b>(1,195,787)</b>  | <b>-</b>        | <b>-</b>            | <b>-</b>           | <b>-</b>           | <b>-</b>                      | <b>(1,195,787)</b>                         |
| <b>NET CHANGE IN FUND BALANCES</b>                           | <b>(3,739)</b>          | <b>511,038</b>      | <b>(52,840)</b> | <b>-</b>            | <b>-</b>           | <b>(6,110)</b>     | <b>693</b>                    | <b>452,781</b>                             |
| Fund Balances - Beginning of Year                            | -                       | 2,910,931           | 52,840          | 18,369              | 5,306              | 49,324             | 27,574                        | 3,064,344                                  |
| Adjustment   | 98,461                  | 98,461              | -               | -                   | -                  | -                  | -                             | 98,461                                     |
| Fund Balances - Beginning, as Adjusted                       | 98,461                  | 3,009,392           | 52,840          | 18,369              | 5,306              | 49,324             | 27,574                        | 3,162,805                                  |
| <b>FUND BALANCES - END OF YEAR</b>                           | <b>\$ 94,722</b>        | <b>\$ 3,520,430</b> | <b>\$ -</b>     | <b>\$ 18,369</b>    | <b>\$ 5,306</b>    | <b>\$ 43,214</b>   | <b>\$ 28,267</b>              | <b>\$ 95,156</b>                           |
|  |                         |                     |                 |                     |                    |                    |                               | <b>\$ 3,615,586</b>                        |