

**SPECIAL MEETING M I N U T E S**  
**ADA BOARD OF EDUCATION – MAY 4, 2018**

The Board of Independent School District Number 19, of Pontotoc County, State of Oklahoma met in regular session at the office of the Board of Education, 324 West 20<sup>th</sup>, Ada, Oklahoma in said school district on the 4<sup>h</sup> day of May, 2018, at 12:45 p.m.

**PRESENT:** Ms. Keri C. Norris, President; Mr. Russ Gurley, Vice-President; Mr. Doug Haney, Clerk; Mr. Kyle Stuart, Member

**ABSENT:** Dr. Todd Boone, Member

**STAFF ATTENDING:** Mr. Mike Anderson, Superintendent, Mrs. Paula Kedy, Executive Director; Ms. Becky Hucceby, Deputy Minutes Clerk;

**GUESTS:** Ms. Stacey Crabtree, Landmark Bank; J. C. Leonard, McDonald & Associates

Notice of this special meeting of the Board of Education was given to the County Clerk of Pontotoc County, Oklahoma, on Friday, April 13, 2018.

Public notice of the meeting, with an agenda, was posted in prominent view at the Board of Education building in said school district at least twenty-four (24) hours prior to this meeting excluding Saturday, Sunday, and legal holidays all in compliance with the Oklahoma Open Meeting Act.

With a quorum present the meeting was called to order by Ms. Keri C. Norris, President, at 12:45 p.m.

Ms. Norris invited discussion the written policies and procedures for post-issuance compliance as presented and attached hereto and made a part of these minutes. There were no changes made. Policies and procedures are attached hereto and made a part of these minutes.

The continuing disclosure obligations and certificate were reviewed by the board. No action was taken.

The board received bids for the \$1,660,000 General Obligation Combined Purpose Bonds, Series A of this school district and awarded the bond to the lowest bidder. The minutes regarding the sale of these bonds are attached hereto and made a part of these minutes.

The board received bids for the \$3,330,000 General Obligation Combined Purpose Bonds, Series B of this school district and awarded bonds to the lowest bidder. The minutes regarding the sale of these bonds are attached hereto and made a part of these minutes.

The board considered and took action on a resolution providing for the issuance of General Obligation Combined Purpose Bonds, Series A, in the sum of \$1,660,000 by this school district, authorized at an election called and held for such purpose, prescribing form of bonds, providing for registration thereof, providing for levy of an annual tax for this payment of principal and interest on the same and fixing other details of the issue. The minutes regarding the action taken on this resolution are attached hereto and made a part of these minutes.

The board considered and took action on a resolution providing for the issuance of General Obligation Combined Purpose Bonds, Series A, in the sum of \$3,330,000 by this school district, authorized at an election called and held for such purpose, prescribing form of bonds, providing for registration thereof, providing for levy of an annual tax for this payment of principal and interest on the same and fixing other details of the issue. The minutes regarding the action taken on this resolution are attached hereto and made a part of these minutes.

The board considered and took action on a resolution designating the \$1,660,000 General Obligation Combined Purpose Bonds, Series A, of 2018 as “Qualified Tax Exempt Obligations” pursuant to Section 265 (b)(3)(B) of the Internal Revenue Code of 1986. The minutes regarding the action taken on this resolution are attached hereto and made a part of these minutes.

Mr. Doug Haney then made the motion that the meeting be adjourned at 1:18 p.m. The motion was seconded by Mr. Russ Gurley and passed with Norris, Gurley, Haney and Stuart voting yes.

s/Kelly Howry  
Kelly Howry, Minutes Clerk

s/Keri C. Norris  
Ms. Keri C. Norris, President