

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year Ended September 30, 2025

026 - Elmore County Schools									
Description	GOVERNMENTAL						FIDUCIARY		ACCOUNT GROUPS
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A	L/T	Dept
Assets and Other Debits:									
Assets:									
Cash	\$34,081,934.44	\$6,673,212.69	\$8,701,176.34	\$1,011,042.39	\$0.00	\$1,322,344.91			\$0.00
Investments	\$0.00	\$18,307.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00
Receivables	\$3,546,506.50	\$2,333,759.82	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00
Interfund Receivables									
Inventories	\$0.00	\$779,341.53	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00
Other Assets									
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$234,062,942.08
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$3,697,588.10
Other Debits:									
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$9,818,621.99
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$67,350,336.40
Other Debits									
Total Assets and Other Debits:	\$37,628,440.94	\$9,804,621.04	\$8,701,176.34	\$1,011,042.39	\$0.00	\$1,322,344.91			\$314,929,488.57
Liabilities and Fund Equity:									
Liabilities:									
Claims Payable	\$2,711.29	\$12,118.15	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00
Interfund Payable									
Other Liabilities	\$224,624.91	\$122,552.06	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$77,168,958.39
Total Liabilities:	\$227,336.20	\$134,670.21	\$0.00	\$0.00	\$0.00	\$0.00			\$77,168,958.39
Fund Equity:									
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$237,760,530.18
Contributed Capital									
Reserved Fund Balance	\$10,617,986.76	\$779,341.53	\$0.00	\$1,500.00	\$0.00	\$0.00			\$0.00
Unreserved Fund balance	\$26,783,117.98	\$8,890,609.30	\$8,701,176.34	\$1,009,542.39	\$0.00	\$1,322,344.91			\$0.00
Total Fund Equity:	\$37,401,104.74	\$9,669,950.83	\$8,701,176.34	\$1,011,042.39	\$0.00	\$1,322,344.91			\$237,760,530.18
Total Liabilities and Fund Equity:	\$37,628,440.94	\$9,804,621.04	\$8,701,176.34	\$1,011,042.39	\$0.00	\$1,322,344.91			\$314,929,488.57

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year Ended September 30, 2025**

026 - Elmore County Schools		GOVERNMENTAL		FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$101,923,949.24	\$541,431.75	\$3,380,248.00	\$1,031,016.00	\$0.00	\$106,876,644.99
Federal Sources	\$156,083.40	\$22,433,187.58	\$0.00	\$0.00	\$0.00	\$22,589,270.98
Local Sources	\$32,307,257.97	\$12,118,549.04	\$849,262.61	\$225,000.00	\$2,017,995.74	\$47,518,065.36
Other Sources	\$162,202.19	\$267,991.38	\$207,680.00	\$0.00	\$0.00	\$637,873.57
Total Revenues:	\$134,549,492.80	\$35,361,159.75	\$4,437,190.61	\$1,256,016.00	\$2,017,995.74	\$177,621,854.90
Expenditures						
Instructional Services	\$75,583,512.71	\$7,191,070.85	\$0.00	\$0.00	\$1,067,867.50	\$83,842,451.06
Instructional Support Services	\$19,078,218.58	\$1,423,280.91	\$0.00	\$0.00	\$250,225.30	\$20,751,724.79
Operation & Maintenance Services	\$10,897,500.96	\$955,914.27	\$429,824.20	\$0.00	\$17,117.60	\$12,300,357.03
Auxiliary Services	\$9,952,752.28	\$16,917,561.08	\$0.00	\$1,803,840.00	\$29,126.05	\$28,703,279.41
General Administrative Services	\$9,002,643.28	\$620,919.77	\$0.00	\$0.00	\$5,917.09	\$9,629,480.14
Capital Outlay	\$5,670,132.26	\$0.00	\$0.00	\$0.00	\$0.00	\$5,670,132.26
Debt Service	\$0.00	\$0.00	\$3,706,254.56	\$571,505.19	\$0.00	\$4,277,759.75
Other Expenditures	\$3,894,744.55	\$8,282,631.51	\$0.00	\$0.00	\$359,888.23	\$12,537,264.29
Total Expenditures:	\$134,079,504.62	\$35,391,378.39	\$4,136,078.76	\$2,375,345.19	\$1,730,141.77	\$177,712,448.73
Other Fund Sources (Uses)						
Other Fund Sources:	\$710,606.33	\$1,245,346.08	\$0.00	\$26,992.74	\$52,253.06	\$2,035,198.21
Other Fund Uses:	\$511,764.49	\$929,663.72	\$0.00	\$0.00	\$269,467.43	\$1,710,895.64
Total Other Fund Sources (Uses):	\$198,841.84	\$315,682.36	\$0.00	\$26,992.74	(\$217,214.37)	\$324,302.57
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$668,830.02	\$285,463.72	\$301,111.85	(\$1,092,336.45)	\$70,639.60	\$233,708.74
Beginning Fund Balance - October 1:	\$36,732,274.72	\$9,384,487.11	\$8,400,064.49	\$2,103,378.84	\$1,251,705.31	\$57,871,910.47
Ending Fund Balance - September 30:	\$37,401,104.74	\$9,669,950.83	\$8,701,176.34	\$1,011,042.39	\$1,322,344.91	\$58,105,619.21

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

Exhibit F-III-A

For Fiscal Year Ended September 30, 2025

026 - Elmore County Schools		GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
Description	Budget	Actual			Budget	Actual	
Revenues							
State Sources	\$100,712,150.58	\$101,923,949.24	\$1,211,798.66		\$94,700.00	\$541,431.75	\$446,731.75
Federal Sources	\$137,500.00	\$156,083.40	\$18,583.40		\$22,037,156.88	\$22,433,187.58	\$396,030.70
Local Sources	\$29,742,901.00	\$32,307,257.97	\$2,564,356.97		\$11,264,753.78	\$12,118,549.04	\$853,795.26
Other Sources	\$163,254.06	\$162,202.19	(\$1,051.87)		\$339,000.00	\$267,991.38	(\$71,008.62)
Total Revenues:	\$130,755,805.64	\$134,549,492.80	\$3,793,687.16		\$33,735,610.66	\$35,361,159.75	\$1,625,549.09
Expenditures							
Instructional Services	\$75,888,244.22	\$75,583,512.71	\$304,731.51		\$7,551,648.97	\$7,191,070.85	\$360,578.12
Instructional Support Services	\$18,776,417.00	\$19,078,218.58	(\$301,801.58)		\$1,844,444.52	\$1,423,280.91	\$421,163.61
Operation & Maintenance Services	\$9,754,070.00	\$10,897,500.96	(\$1,143,430.96)		\$757,753.09	\$955,914.27	(\$198,161.18)
Auxiliary Services	\$9,043,256.90	\$9,952,752.28	(\$909,495.38)		\$14,549,800.62	\$16,917,561.08	(\$2,367,760.46)
General Administrative Services	\$9,841,331.25	\$9,002,643.28	\$838,687.97		\$684,095.80	\$620,919.77	\$63,176.03
Special Revenue Outlay	\$8,896,872.72	\$5,670,132.26	\$3,226,740.46		\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Other Expenditures	\$3,658,978.00	\$3,894,744.55	(\$235,766.55)		\$7,294,753.77	\$8,282,631.51	(\$987,877.74)
Total Expenditures:	\$135,859,170.09	\$134,079,504.62	\$1,779,665.47		\$32,682,496.77	\$35,391,378.39	(\$2,708,881.62)
Other Financing Sources (Uses)							
Other Financing Sources:	\$500,009.58	\$710,606.33	\$210,596.75		\$1,257,291.70	\$1,245,346.08	(\$11,945.62)
Other Financing Uses:	\$1,130,401.00	\$511,764.49	\$618,636.51		\$636,797.20	\$929,663.72	(\$292,866.52)
Total Other Financing Sources (Uses):	(\$630,391.42)	\$198,841.84	\$829,233.26		\$620,494.50	\$315,682.36	(\$304,812.14)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$5,733,755.87)	\$668,830.02	\$6,402,585.89		\$1,673,608.39	\$285,463.72	(\$1,388,144.67)
Beginning Fund Balance - Oct. 1:	\$37,708,905.71	\$36,732,274.72	(\$976,630.99)		\$9,384,247.11	\$9,384,487.11	\$240.00
Ending Fund Balance - Sept. 30:	\$31,975,149.84	\$37,401,104.74	\$5,425,954.90		\$11,057,855.50	\$9,669,950.83	(\$1,387,904.67)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

Exhibit F-III-B

For Fiscal Year Ended September 30, 2025

026 - Elmore County Schools									
Description	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)			
	Budget	Actual		Budget	Actual				
Revenues									
State Sources	\$3,380,248.00	\$3,380,248.00	\$0.00	\$1,031,016.00	\$1,031,016.00	\$0.00			\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00
Local Sources	\$563,113.00	\$849,262.61	\$286,149.61	\$0.00	\$225,000.00	\$225,000.00			\$225,000.00
Other Sources	\$0.00	\$207,680.00	\$207,680.00	\$0.00	\$0.00	\$0.00			\$0.00
Total Revenues:	\$3,943,361.00	\$4,437,190.61	\$493,829.61	\$1,031,016.00	\$1,256,016.00	\$225,000.00			
Expenditures									
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00
Operation & Maintenance Services	\$429,824.20	\$429,824.20	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$1,803,840.00	(\$1,803,840.00)			\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00
Debt Service	\$3,486,736.80	\$3,706,254.56	(\$219,517.76)	\$571,505.19	\$571,505.19	\$0.00			\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00
Total Expenditures:	\$3,916,561.00	\$4,136,078.76	(\$219,517.76)	\$571,505.19	\$2,375,345.19	(\$1,803,840.00)			
Other Financing Sources (Uses)									
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$500,000.00	\$26,992.74	(\$473,007.26)			
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$500,000.00	\$26,992.74	(\$473,007.26)			
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$26,800.00	\$301,111.85	\$274,311.85	\$959,510.81	(\$1,092,336.45)	(\$2,051,847.26)			
Beginning Fund Balance - Oct. 1:	\$7,519,973.67	\$8,400,064.49	\$880,090.82	\$2,103,378.00	\$2,103,378.84	\$0.84			
Ending Fund Balance - Sept. 30:	\$7,546,773.67	\$8,701,176.34	\$1,154,402.67	\$3,062,888.81	\$1,011,042.39	(\$2,051,846.42)			

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2025

Exhibit F-III-C

<i>026 - Elmore County Schools</i>		EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
Description	Budget	Actual			Budget	Actual	
Revenues							
State Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$105,218,114.58	\$106,876,644.99	\$1,658,530.41
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$22,174,656.88	\$22,589,270.98	\$414,614.10
Local Sources	\$1,591,756.85	\$2,017,995.74	\$426,238.89	\$426,238.89	\$43,162,524.63	\$47,518,065.36	\$4,355,540.73
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$502,254.06	\$637,873.57	\$135,619.51
Total Revenues:	\$1,591,756.85	\$2,017,995.74	\$426,238.89	\$426,238.89	\$171,057,550.15	\$177,621,854.90	\$6,564,304.75
Expenditures							
Instructional Services	\$764,780.57	\$1,067,867.50	(\$303,086.93)	(\$303,086.93)	\$84,204,673.76	\$83,842,451.06	\$362,222.70
Instructional Support Services	\$127,843.00	\$250,225.30	(\$122,382.30)	(\$122,382.30)	\$20,748,704.52	\$20,751,724.79	(\$3,020.27)
Operation & Maintenance Services	\$1,200.00	\$17,117.60	(\$15,917.60)	(\$15,917.60)	\$10,942,847.29	\$12,300,357.03	(\$1,357,509.74)
Auxiliary Services	\$29,659.75	\$29,126.05	\$533.70	\$533.70	\$23,622,717.27	\$28,703,279.41	(\$5,080,562.14)
Expendable Administrative Services	\$0.00	\$5,917.09	(\$5,917.09)	(\$5,917.09)	\$10,525,427.05	\$9,629,480.14	\$895,946.91
Total Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$8,896,872.72	\$5,670,132.26	\$3,226,740.46
Expendable Service	\$0.00	\$0.00	\$0.00	\$0.00	\$4,058,241.99	\$4,277,759.75	(\$219,517.76)
Other Expenditures	\$278,088.36	\$359,888.23	(\$81,799.87)	(\$81,799.87)	\$11,231,820.13	\$12,537,264.29	(\$1,305,444.16)
Total Expenditures:	\$1,201,571.68	\$1,730,141.77	(\$528,570.09)	(\$528,570.09)	\$174,231,304.73	\$177,712,448.73	(\$3,481,144.00)
Other Financing Sources (Uses)							
Other Financing Sources:	\$15,572.00	\$52,253.06	\$36,681.06	\$36,681.06	\$2,272,873.28	\$2,035,198.21	(\$237,675.07)
Other Financing Uses:	\$249,965.50	\$269,467.43	(\$19,501.93)	(\$19,501.93)	\$2,017,163.70	\$1,710,895.64	\$306,268.06
Total Other Financing Sources (Uses):	(\$234,393.50)	(\$217,214.37)	\$17,179.13	\$17,179.13	\$255,709.58	\$324,302.57	\$68,592.99
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$155,791.67	\$70,639.60	(\$85,152.07)	(\$85,152.07)	(\$2,918,045.00)	\$233,708.74	\$3,151,753.74
Beginning Fund Balance - Oct. 1:	\$1,251,705.31	\$1,251,705.31	\$0.00	\$0.00	\$57,968,209.80	\$57,871,910.47	(\$96,299.33)
Ending Fund Balance - Sept. 30:	\$1,407,496.98	\$1,322,344.91	(\$85,152.07)	(\$85,152.07)	\$55,050,164.80	\$58,105,619.21	\$3,055,454.41

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
SEPTEMBER 30, 2025

FUND TYPES & ACCOUNT GROUPS	DESCRIPTION	GENERAL	GOVERNMENTAL			CAPITAL PROJECTS	PROPRIETARY ENTERPRISE INTERNAL	FIDUCIARY TRUST & AGENCY	EXHIBIT F-1-A ACCT GROUPS	
			SPECIAL REVENUE	DEBT SERVICE					F/A & L/T DEBT	
ASSETS & OTHER DEBITS:										
CASH & CASH EQUIVALENTS		34,081,934.44	6,673,212.69	8,701,176.34	1,011,042.39	0.00	1,322,344.91	0.00		0.00
INVESTMENTS		0.00	18,307.00	0.00	0.00	0.00	0.00	0.00		0.00
ALLOWANCE FOR DOUBTFUL ACCTS		0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
INTERFUND RECEIVABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
OTHER RECEIVABLES		3,546,506.50	2,333,759.82	0.00	0.00	0.00	0.00	0.00		0.00
INVENTORIES		0.00	779,341.53	0.00	0.00	0.00	0.00	0.00		0.00
OTHER ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
ACCUMULATED DEPRECIATION		0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
OTHER DEBITS										
AMT AVAILABLE IN DEBT SVC		0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,818,621.99	
AMT PROV FOR PMT OF L-T DEBT		0.00	0.00	0.00	0.00	0.00	0.00	0.00	67,350,336.40	
OTHER DEBITS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL ASSETS & OTHER DEBITS		37,628,440.94	9,804,621.04	8,701,176.34	1,011,042.39	0.00	1,322,344.91	0.00	314,929,488.57	
LIABILITIES & FUND EQUITY:										
LIABILITIES:										
SALARIES & BENEFITS PAYABLE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL W/H & DED PAYABLE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLAIMS PAYABLE		2,711.29	12,118.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND PAYABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES		223,824.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES		800.00	122,552.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES		227,336.20	134,670.21	0.00	0.00	0.00	0.00	0.00	77,168,958.39	
FUND EQUITY:										
INVESTMENT IN FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	237,760,530.18	
RETAINED EARNINGS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE		10,617,986.76	779,341.53	0.00	1,500.00	0.00	1,322,344.91	0.00	0.00	0.00
UNRESERVED FUND BALANCE		26,783,117.98	8,890,609.30	8,701,176.34	1,009,542.39	0.00	1,322,344.91	0.00	0.00	0.00
TOTAL FUND EQUITY		37,401,104.74	9,669,950.83	8,701,176.34	1,011,042.39	0.00	1,322,344.91	0.00	237,760,530.18	
TOTAL LIABILITIES & FUND EQUITY		37,628,440.94	9,804,621.04	8,701,176.34	1,011,042.39	0.00	1,322,344.91	0.00	314,929,488.57	

Elmore County Board of Education

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

EXHIBIT F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY		TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST		
REVENUES							
STATE REVENUES	101,923,949.24	541,431.75	3,380,248.00	1,031,016.00	0.00	0.00	106,876,644.99
FEDERAL REVENUES	156,083.40	22,433,187.58	0.00	0.00	0.00	0.00	22,589,270.98
LOCAL REVENUES	32,307,257.97	12,118,549.04	849,262.61	225,000.00	2,017,995.74	0.00	47,518,065.36
OTHER REVENUES	162,202.19	267,991.38	207,680.00	0.00	0.00	0.00	637,873.57
TOTAL REVENUES	134,549,492.80	35,361,159.75	4,437,190.61	1,256,016.00	2,017,995.74	0.00	177,621,854.90
EXPENDITURES:							
INSTRUCTIONAL SERVICES	75,583,512.71	7,191,070.85	0.00	0.00	1,067,867.50	0.00	83,842,451.06
INSTRUCTIONAL SUPPORT SERVICES	19,078,218.58	1,423,280.91	0.00	0.00	250,225.30	0.00	20,751,724.79
OPERATIONS & MAINTENANCE	10,897,500.96	955,914.27	429,824.20	0.00	17,117.60	0.00	12,300,357.03
AUXILIARY SERVICES	9,952,752.28	16,917,561.08	0.00	1,803,840.00	29,126.05	0.00	28,703,279.41
GENERAL ADMINISTRATIVE SERVICES	9,002,643.28	620,919.77	0.00	0.00	5,917.09	0.00	9,629,480.14
CAPITAL OUTLAY	5,670,132.26	0.00	0.00	0.00	0.00	0.00	5,670,132.26
DEBT SERVICES							
PRINCIPLE	0.00	0.00	910,000.00	528,067.56	0.00	0.00	1,438,067.56
INTEREST	0.00	0.00	2,790,254.56	43,437.63	0.00	0.00	2,833,692.19
OTHER DEBT SERVICES	0.00	0.00	6,000.00	0.00	0.00	0.00	6,000.00
OTHER EXPENDITURES	3,894,744.55	8,282,631.51	0.00	0.00	359,888.23	0.00	12,537,264.29
TOTAL EXPENDITURES	134,079,504.62	35,391,378.39	4,136,078.76	2,375,345.19	1,730,141.77	0.00	177,712,448.73
OTHER FUND SOURCES (USES):							
TRANSFERS IN	390,621.09	1,241,028.75	0.00	26,992.74	52,253.06	0.00	1,710,895.64
OTHER FUND SOURCES	319,985.24	4,317.33	0.00	0.00	0.00	0.00	324,302.57
TRANSFERS OUT	511,764.49	929,663.72	0.00	0.00	269,467.43	0.00	1,710,895.64
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	198,841.84	315,682.36	0.00	26,992.74	(217,214.37)	0.00	324,302.57
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	668,830.02	285,463.72	301,111.85	(1,092,336.45)	70,639.60	0.00	233,708.74
BEGINNING FUND BALANCE - OCT 1	36,732,274.72	9,384,487.11	8,400,064.49	2,103,378.84	1,251,705.31	0.00	57,871,910.47
ENDING FUND BALANC - SEP 30	37,401,104.74	9,669,950.83	8,701,176.34	1,011,042.39	1,322,344.91	0.00	58,105,619.21

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

FUND TYPE DESCRIPTION	GENERAL		VARIANCE	SPECIAL REVENUE		EXHIBIT F-II-A VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	100,712,150.58	101,923,949.24	(1,211,798.66)	94,700.00	541,431.75	(446,731.75)
FEDERAL REVENUES	137,500.00	156,083.40	(18,583.40)	22,037,156.88	22,433,187.58	(396,030.70)
LOCAL REVENUES	29,742,901.00	32,307,257.97	(2,564,356.97)	11,264,753.78	12,118,549.04	(853,795.26)
OTHER SOURCES	163,254.06	162,202.19	1,051.87	339,000.00	267,991.38	71,008.62
TOTAL REVENUES	130,755,805.64	134,549,492.80	(3,793,687.16)	33,735,610.66	35,361,159.75	(1,625,549.09)
EXPENDITURES:						
INSTRUCTIONAL SERVICES	75,888,244.22	75,583,512.71	304,731.51	7,551,648.97	7,191,070.85	360,578.12
INSTRUCTIONAL SUPPORT SERVICES	18,776,417.00	19,078,218.58	(301,801.58)	1,844,444.52	1,423,280.91	421,163.61
OPERATIONS & MAINTENANCE	9,754,070.00	10,897,500.96	(1,143,430.96)	757,753.09	955,914.27	(198,161.18)
AUXILIARY SERVICES	9,043,256.90	9,952,752.28	(909,495.38)	14,549,800.62	16,917,561.08	(2,367,760.46)
GENERAL ADMINISTRATIVE SERVICES	9,841,331.25	9,002,643.28	838,687.97	684,095.80	620,919.77	63,176.03
CAPITAL OUTLAY	8,896,872.72	5,670,132.26	3,226,740.46	0.00	0.00	0.00
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	3,658,978.00	3,894,744.55	(235,766.55)	7,294,753.77	8,282,631.51	(987,877.74)
TOTAL EXPENDITURES	135,859,170.09	134,079,504.62	1,779,665.47	32,682,496.77	35,391,378.39	(2,708,881.62)
OTHER FUND SOURCES (USES):						
TRANSFERS IN	246,500.00	390,621.09	(144,121.09)	1,255,091.70	1,241,028.75	14,062.95
OTHER FUND SOURCES	253,509.58	319,985.24	(66,475.66)	2,200.00	4,317.33	(2,117.33)
TRANSFERS OUT	1,130,401.00	511,764.49	618,636.51	636,797.20	929,663.72	(292,866.52)
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(630,391.42)	198,841.84	(829,233.26)	620,494.50	315,682.36	304,812.14
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(5,733,755.87)	668,830.02	(6,402,585.89)	1,673,608.39	285,463.72	1,388,144.67
BEGINNING FUND BALANCE - OCT 1	37,708,905.71	36,732,274.72	976,630.99	9,384,247.11	9,384,487.11	(240.00)
ENDING FUND BALANCE - SEP 30	31,975,149.84	37,401,104.74	(5,425,954.90)	11,057,855.50	9,669,950.83	1,387,904.67

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE	CAPITAL PROJECTS		VARIANCE FAVORABLE
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						EXHIBIT F-III-B
STATE REVENUES	3,380,248.00	3,380,248.00	0.00	1,031,016.00	1,031,016.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	563,113.00	849,262.61	(286,149.61)	0.00	225,000.00	(225,000.00)
OTHER SOURCES	0.00	207,680.00	(207,680.00)	0.00	0.00	0.00
TOTAL REVENUES	3,943,361.00	4,437,190.61	(493,829.61)	1,031,016.00	1,256,016.00	(225,000.00)
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	429,824.20	429,824.20	0.00	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	1,803,840.00	(1,803,840.00)
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICES						
PRINCIPLE	910,000.00	910,000.00	0.00	528,067.56	528,067.56	0.00
INTEREST	2,570,736.80	2,790,254.56	(219,517.76)	43,437.63	43,437.63	0.00
OTHER DEBT SERVICES	6,000.00	6,000.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	3,916,561.00	4,136,078.76	(219,517.76)	571,505.19	2,375,345.19	(1,803,840.00)
OTHER FUND SOURCES (USES):						
TRANSFERS IN	0.00	0.00	0.00	500,000.00	26,992.74	473,007.26
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	0.00	0.00	0.00	500,000.00	26,992.74	473,007.26
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	26,800.00	301,111.85	(274,311.85)	959,510.81	(1,092,336.45)	2,051,847.26
BEGINNING FUND BALANCE - OCT 1	7,519,973.67	8,400,064.49	(880,090.82)	2,103,378.00	2,103,378.84	(0.84)
ENDING FUND BALANCE - SEP 30	7,546,773.67	8,701,176.34	(1,154,402.67)	3,062,888.81	1,011,042.39	2,051,846.42

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						EXHIBIT F-IIIC
STATE REVENUES	0.00	0.00	0.00	105,218,114.58	106,876,644.99	(1,658,530.41)
FEDERAL REVENUES	0.00	0.00	0.00	22,174,656.88	22,589,270.98	(414,614.10)
LOCAL REVENUES	1,591,756.85	2,017,995.74	(426,238.89)	43,162,524.63	47,518,065.36	(4,355,540.73)
OTHER SOURCES	0.00	0.00	0.00	502,254.06	637,873.57	(135,619.51)
TOTAL REVENUES	1,591,756.85	2,017,995.74	(426,238.89)	171,057,550.15	177,621,854.90	(6,564,304.75)
EXPENDITURES:						
INSTRUCTIONAL SERVICES	764,780.57	1,067,867.50	(303,086.93)	84,204,673.76	83,842,451.06	362,222.70
INSTRUCTIONAL SUPPORT SERVICES	127,843.00	250,225.30	(122,382.30)	20,748,704.52	20,751,724.79	(3,020.27)
OPERATIONS & MAINTENANCE	1,200.00	17,117.60	(15,917.60)	10,942,847.29	12,300,357.03	(1,357,509.74)
AUXILIARY SERVICES	29,659.75	29,126.05	533.70	23,622,717.27	28,703,279.41	(5,080,562.14)
GENERAL ADMINISTRATIVE SERVICES	0.00	5,917.09	(5,917.09)	10,525,427.05	9,629,480.14	895,946.91
CAPITAL OUTLAY	0.00	0.00	0.00	8,896,872.72	5,670,132.26	3,226,740.46
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	1,438,067.56	1,438,067.56	0.00
INTEREST	0.00	0.00	0.00	2,614,174.43	2,833,692.19	(219,517.76)
OTHER DEBT SERVICES	0.00	0.00	0.00	6,000.00	6,000.00	0.00
OTHER EXPENDITURES	278,088.36	359,888.23	(81,799.87)	11,231,820.13	12,537,264.29	(1,305,444.16)
TOTAL EXPENDITURES	1,201,571.68	1,730,141.77	(528,570.09)	174,231,304.73	177,712,448.73	(3,481,144.00)
OTHER FUND SOURCES (USES):						
TRANSFERS IN	15,572.00	52,253.06	(36,681.06)	2,017,163.70	1,710,895.64	306,268.06
OTHER FUND SOURCES	0.00	0.00	0.00	255,709.58	324,302.57	(68,592.99)
TRANSFERS OUT	249,965.50	269,467.43	(19,501.93)	2,017,163.70	1,710,895.64	306,268.06
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(234,393.50)	(217,214.37)	(17,179.13)	255,709.58	324,302.57	(68,592.99)
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	155,791.67	70,639.60	85,152.07	(2,918,045.00)	233,708.74	(3,151,753.74)
BEGINNING FUND BALANCE - OCT 1	1,251,705.31	1,251,705.31	0.00	57,968,209.80	57,871,910.47	96,299.33
ENDING FUND BALANCE - SEP 30	1,407,496.98	1,322,344.91	85,152.07	55,050,164.80	58,105,619.21	(3,055,454.41)

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT

09/01/2025 - 09/30/2025

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ADVERTISING	\$0.00	\$0.00	\$4,795.00
AUTOMOBILES	\$0.00	\$0.00	\$45,622.27
BLDG IMPV LESS \$50TH	\$0.00	\$0.00	\$26,085.18
BUILDING IMPROVEMENT	\$820,392.00	\$0.00	\$17,000.00
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$8,406.26
DATA PROCESSING SERV	\$0.00	\$0.00	\$23,006.00
Default Object Value	\$618,970.97	\$326,701.05	\$1,115,665.88
ELECTRICITY	\$0.00	\$15,454.80	\$237,408.84
EQUIP MAINT AGREEMTS	\$1,159.26	\$6,765.66	\$5,333.01
EXH LAND IMPR<50,000	\$0.00	\$0.00	\$51,500.00
FOOD PROCESSING SUPP	\$0.00	\$45,166.41	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$19,148.06	\$0.00
FUEL-DIESEL	\$2,680.64	\$0.00	\$0.00
GARBAGE AND WASTE	\$0.00	\$6,954.45	\$228.47
IN-STATE	\$2,033.80	\$10,242.98	\$6,567.37
INDIRECT COSTS	\$0.00	\$99,009.00	\$0.00
INSTRUCTIONAL EQUIP	\$0.00	\$39,369.79	\$0.00
INSTRUCTIONAL SOFTWA	\$5,000.00	\$15,840.00	\$0.00
INSURANCE SERVICES	\$0.00	\$0.00	\$72.00
LAND IMPROVEMENT	\$1,122,102.95	\$0.00	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$16,761.50
LOCAL DISTRICT	\$1,997.80	\$872.69	\$9,652.37
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$1,742.59
NON-CAP COMPUTER HDW	\$913,587.92	\$53,766.30	\$27,446.11
NON-CAP FURN & FIXTU	\$0.00	\$128,250.81	\$0.00
NON-INST EQUIPMENT	\$0.00	\$14,944.31	\$0.00
NON-INST SOFTWARE	\$0.00	\$10,200.00	\$8,745.00
OFFICE SUPPLIES	\$453.66	\$3,244.30	\$8,631.97
OTH NONINST SUPPLIES	\$22,236.40	\$1,423.34	\$4,826.75
OTH TRAVEL AND TRNG	\$0.00	\$0.00	\$6,033.57
OTH VEHICLE SUPPLIES	\$0.00	\$0.00	\$240.75
OTHER COMPENSATION	\$0.00	\$0.00	\$57.75
OTHER DUES AND FEES	\$9,500.00	\$0.00	\$7,896.74

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
OTHER EQUIPMENT	\$0.00	\$476,544.52	\$0.00
OTHER GEN SUPPLIES	\$0.00	\$64,936.11	\$0.00
OTHER INST SUPPLIES	\$83,221.09	\$128,430.79	\$14,110.11
OTHER NONCAP EQUIPMT	\$0.00	\$59,184.00	\$0.00
OTHER PROF ED SERVIC	\$0.00	\$3,000.00	\$405.00
OTHER PROF SERVICES	\$0.00	\$0.00	\$22,080.00
OTHER PURCHASED SERV	\$21,220.55	\$160,461.49	\$628,191.25
OUT-OF-STATE	\$0.00	\$2,119.52	\$3,503.19
PRINTING AND BINDING	\$0.00	\$6,712.78	\$0.00
PURCHASED FOOD	\$0.00	\$1,008,244.15	\$0.00
REGISTRATION FEES	\$0.00	\$4,815.00	\$1,462.75
RENTAL-EQUIPMENT	\$0.00	\$2,445.00	\$0.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SOFTWARE MAINT AGREE	\$1,928.90	\$0.00	\$200,716.83
STAFF ED SERVICES	\$3,872.71	\$17,350.31	\$3,584.10
STAFF TRAINING SUPP	\$0.00	\$8,036.28	\$0.00
STUDENT CLASSRM SUPP	\$13,265.11	\$3,479.09	\$2,670.52
STUDENT EDUCATIONAL	\$81,343.88	\$0.00	\$0.00
TESTING SUPPLIES	\$0.00	\$0.00	\$10,633.84
TEXTBOOKS	\$55,966.67	\$8,008.84	\$1,689.48
TRANSFER OUT-LSA SOU	\$0.00	\$0.00	\$170,699.99
WATER AND SEWAGE	\$0.00	\$0.00	\$15,141.50
	\$4,510,934.31	\$2,751,121.83	\$2,712,113.94