

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Exhibit F-I-A

Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year Ended September 30, 2025

Description Assets and Other Debits:	GOVERNMENTAL			PROPRIETARY			FIDUCIARY		ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency			
Assets:									
Cash	\$34,081,934.44	\$6,673,212.69	\$8,701,176.34	\$1,011,042.39	\$0.00	\$1,322,344.91	\$0.00	\$0.00	
Investments	\$0.00	\$18,307.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Receivables	\$3,546,506.50	\$2,333,759.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Interfund Receivables									
Inventories									
Other Assets	\$0.00	\$779,341.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Fixed Assets									
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$234,062,942.08	\$3,697,588.10	
Other Debits:									
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,818,621.99		
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$67,350,336.40		
Other Debits									
Total Assets and Other Debits:	\$37,628,440.94	\$9,804,621.04	\$8,701,176.34	\$1,011,042.39	\$0.00	\$1,322,344.91	\$314,929,488.57		
Liabilities and Fund Equity:									
Liabilities:									
Claims Payable	\$2,711.29	\$12,118.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Interfund Payable									
Other Liabilities									
Long-Term Liabilities									
Total Liabilities:	\$224,624.91	\$122,552.06	\$0.00	\$0.00	\$0.00	\$0.00	\$77,168,958.39		
Fund Equity:									
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$237,760,530.18		
Contributed Capital									
Reserved Fund Balance	\$10,617,986.76	\$779,341.53	\$0.00	\$1,500.00	\$0.00	\$0.00	\$0.00	\$0.00	
Unreserved Fund balance	\$226,783,117.98	\$8,890,609.30	\$8,701,176.34	\$1,009,542.39	\$0.00	\$1,322,344.91	\$0.00	\$0.00	
Total Fund Equity:	\$37,401,104.74	\$9,669,950.83	\$8,701,176.34	\$1,011,042.39	\$0.00	\$1,322,344.91	\$237,760,530.18		
Total Liabilities and Fund Equity:	\$37,628,440.94	\$9,804,621.04	\$8,701,176.34	\$1,011,042.39	\$0.00	\$1,322,344.91	\$314,929,488.57		

Information in this report has been reconciled to the corresponding bank statements.

Exhibit F-II-A

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year Ended September 30, 2025**

026 - Elmore County Schools		GOVERNMENTAL		FIDUCIARY		Total
		General	Special Revenue	Debt Service	Capital Projects	
Revenues						
State Sources		\$101,923,949.24	\$541,431.75	\$3,380,248.00	\$1,031,016.00	\$0.00
Federal Sources		\$156,083.40	\$22,433,187.58	\$0.00	\$0.00	\$22,589,270.98
Local Sources		\$32,307,257.97	\$12,118,549.04	\$849,262.61	\$225,000.00	\$47,518,065.36
Other Sources		\$162,202.19	\$267,991.38	\$207,680.00	\$0.00	\$637,873.57
Total Revenues:		\$134,549,492.80	\$35,361,159.75	\$4,437,190.61	\$1,256,016.00	\$2,017,995.74
Expenditures						
Instructional Services		\$75,583,512.71	\$7,191,070.85	\$0.00	\$0.00	\$1,067,867.50
Instructional Support Services		\$19,078,218.58	\$1,423,280.91	\$0.00	\$0.00	\$225,0225.30
Operation & Maintenance Services		\$10,897,500.96	\$955,914.27	\$429,824.20	\$0.00	\$17,117.60
Auxiliary Services		\$9,952,752.28	\$16,917,561.08	\$0.00	\$1,803,840.00	\$29,126.05
General Administrative Services		\$9,002,643.28	\$620,919.77	\$0.00	\$0.00	\$5,917.09
Capital Outlay		\$5,670,132.26	\$0.00	\$0.00	\$0.00	\$5,670,132.26
Debt Service		\$0.00	\$0.00	\$3,706,254.56	\$571,505.19	\$0.00
Other Expenditures		\$3,894,744.55	\$8,282,631.51	\$0.00	\$0.00	\$359,888.23
Total Expenditures:		\$134,079,504.62	\$35,391,378.39	\$4,136,078.76	\$2,375,345.19	\$1,730,141.77
Other Fund Sources (Uses)						
Other Fund Sources:		\$710,606.33	\$1,245,346.08	\$0.00	\$26,992.74	\$52,253.06
Other Fund Uses:		\$511,764.49	\$929,663.72	\$0.00	\$0.00	\$269,467.43
Total Other Fund Sources (Uses):		\$198,841.84	\$315,682.36	\$0.00	\$26,992.74	(\$217,214.37)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:		\$668,830.02	\$285,463.72	\$301,111.85	(\$1,092,336.45)	\$70,639.60
Beginning Fund Balance - October 1:		\$36,732,274.72	\$9,384,487.11	\$8,400,064.49	\$2,103,378.84	\$233,708.74
Ending Fund Balance - September 30:		\$37,401,104.74	\$9,669,950.83	\$8,701,176.34	\$1,011,042.39	\$58,105,619.21

Information in this report has been reconciled to the corresponding bank statements.

Exhibit F-III-A

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds**

Budget and Actual

For Fiscal Year Ended September 30, 2025

026 - Elmore County Schools		GENERAL		SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual	Budget	Actual	VARIANCE Favorable (Unfavorable)		
Revenues							
State Sources							
Federal Sources							
Local Sources							
Other Sources							
Total Revenues:	\$130,755,805.64	\$134,549,492.80					
Expenditures							
Instructional Services	\$75,888,244.22	\$75,583,512.71					
Instructional Support Services	\$18,776,417.00	\$19,078,218.58					
Operation & Maintenance Services	\$9,754,070.00	\$10,897,500.96					
Auxiliary Services	\$9,043,256.90	\$9,952,752.28					
General Administrative Services	\$9,841,331.25	\$9,002,643.28					
Special Revenue Outlay	\$8,896,872.72	\$5,670,132.26					
General Service	\$0.00	\$0.00					
Other Expenditures	\$3,658,978.00	\$3,894,744.55					
Total Expenditures:	\$135,859,170.09	\$134,079,504.62					
Other Financing Sources (Uses)							
Other Financing Sources:							
Other Financing Uses:							
Total Other Financing Sources (Uses):	(\$630,391.42)	\$198,841.84	\$829,233.26				
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$5,733,755.87)	\$668,830.02	\$6,402,585.89	\$1,673,608.39	\$285,463.72	(\$1,388,144.67)	
Beginning Fund Balance - Oct. 1:	\$37,708,905.71	\$36,732,274.72	(\$976,630.99)	\$9,384,247.11	\$9,384,487.11	\$240.00	
Ending Fund Balance - Sept. 30:	\$31,975,149.84	\$37,401,104.74	\$5,425,954.90	\$11,057,855.50	\$9,669,950.83	(\$1,387,904.67)	

Information in this report has been reconciled to the corresponding bank statements.

Exhibit F-III-B

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds**

**Budget and Actual
For Fiscal Year Ended September 30, 2025**

026 - Elmore County Schools		DEBT SERVICE		CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual	Budget	Actual	VARIANCE Favorable (Unfavorable)		
Revenues							
State Sources	\$3,380,248.00	\$3,380,248.00		\$0.00	\$1,031,016.00	\$1,031,016.00	\$0.00
Federal Sources	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$563,113.00	\$563,113.00		\$249,262.61	\$236,149.61	\$225,000.00	\$225,000.00
Other Sources	\$0.00	\$0.00		\$207,680.00	\$207,680.00	\$0.00	\$0.00
Total Revenues:	\$3,943,361.00	\$4,437,190.61		\$493,829.61	\$1,031,016.00	\$1,256,016.00	\$225,000.00
Expenditures							
Instructional Services	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$429,824.20	\$429,824.20		\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00		\$0.00	\$0.00	\$1,803,840.00	(\$1,803,840.00)
Debt Administrative Services	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$3,486,736.80	\$3,706,254.56		(\$219,517.76)	\$571,505.19	\$571,505.19	\$0.00
Other Expenditures	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$3,916,561.00	\$4,136,078.76		(\$219,517.76)	\$571,505.19	\$2,375,345.19	(\$1,803,840.00)
Other Financing Sources (Uses)							
Other Financing Sources:	\$0.00	\$0.00		\$0.00	\$500,000.00	\$26,992.74	(\$473,007.26)
Other Financing Uses:	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00		\$0.00	\$500,000.00	\$26,992.74	(\$473,007.26)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$26,800.00	\$301,111.85		\$274,311.85	\$959,510.81	(\$1,092,336.45)	(\$2,051,847.26)
Beginning Fund Balance - Oct. 1:	\$7,519,973.67	\$8,400,064.49		\$880,090.82	\$2,103,378.00	\$2,103,378.84	\$0.84
Ending Fund Balance - Sept. 30:	\$7,546,773.67	\$8,701,176.34		\$1,154,402.67	\$3,062,888.81	\$1,011,042.39	(\$2,051,846.42)

Information in this report has been reconciled to the corresponding bank statements.

Exhibit F-III-C

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2025

026 - Elmore County Schools		EXPENDABLE TRUST		TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$105,218,114.58	\$106,876,644.99	\$1,658,530.41
Federal Sources	\$0.00	\$0.00	\$0.00	\$22,174,656.88	\$22,589,270.98	\$414,614.10
Local Sources	\$1,591,756.85	\$2,017,995.74	\$426,238.89	\$43,162,524.63	\$47,518,065.36	\$4,355,540.73
Other Sources	\$0.00	\$0.00	\$0.00	\$502,254.06	\$637,873.57	\$135,619.51
Total Revenues:	\$1,591,756.85	\$2,017,995.74	\$426,238.89	\$171,057,550.15	\$177,621,854.90	\$6,564,304.75
Expenditures						
Instructional Services	\$764,780.57	\$1,067,867.50	(\$303,086.93)	\$84,204,673.76	\$83,842,451.06	\$362,222.70
Instructional Support Services	\$127,843.00	\$250,225.30	(\$122,382.30)	\$20,748,704.52	\$20,751,724.79	(\$3,020.27)
Operation & Maintenance Services	\$1,200.00	\$17,117.60	(\$15,917.60)	\$10,942,847.29	\$12,300,357.03	(\$1,357,509.74)
Auxiliary Services	\$29,659.75	\$29,126.05	\$533.70	\$23,622,717.27	\$28,703,279.41	(\$5,080,562.14)
Expendable Administrative Services	\$0.00	\$5,917.09	(\$5,917.09)	\$10,525,427.05	\$9,629,480.14	\$895,946.91
Total Outlay	\$0.00	\$0.00	\$0.00	\$8,896,872.72	\$5,670,132.26	\$3,226,740.46
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,058,241.99	\$4,277,759.75	(\$219,517.76)
Other Expenditures	\$278,088.36	\$359,888.23	(\$81,799.87)	\$11,231,820.13	\$12,537,264.29	(\$1,305,444.16)
Total Expenditures:	\$1,201,571.68	\$1,730,141.77	(\$528,570.09)	\$174,231,304.73	\$177,712,448.73	(\$3,481,144.00)
Other Financing Sources (Uses)						
Other Financing Sources:	\$15,572.00	\$52,253.06	\$36,681.06	\$2,272,873.28	\$2,035,198.21	(\$237,675.07)
Other Financing Uses:	\$249,965.50	\$269,467.43	(\$19,501.93)	\$2,017,163.70	\$1,710,895.64	\$306,268.06
Total Other Financing Sources (Uses):	(\$234,393.50)	(\$217,214.37)	\$17,179.13	\$255,709.58	\$324,302.57	\$68,592.99
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$155,791.67	\$70,639.60	(\$85,152.07)	(\$2,918,045.00)	\$233,708.74	\$3,151,753.74
Beginning Fund Balance - Oct. 1:	\$1,251,705.31	\$1,251,705.31	\$0.00	\$57,968,209.80	\$57,871,910.47	(\$96,299.33)
Ending Fund Balance - Sept. 30:	\$1,407,496.98	\$1,322,344.91	(\$85,152.07)	\$55,050,164.80	\$58,105,619.21	\$3,055,454.41

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

SEPTEMBER 30, 2025

FUND TYPES & ACCOUNT GROUPS		GOVERNMENTAL			PROPRIETARY		FIDUCIARY		EXHIBIT F-1-A
DESCRIPTION	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE INTERNAL	TRUST & AGENCY	L/T DEBT	ACCT GROUPS	
ASSETS & OTHER DEBITS:									
CASH & CASH EQUIVALENTS	34,081,934.44	0.00	6,673,212.69	8,701,176.34	1,011,042.39	0.00	1,322,344.91	0.00	
INVESTMENTS			18,307.00	0.00	0.00	0.00	0.00	0.00	
RECEIVABLES				0.00	0.00	0.00	0.00	0.00	
ALLOWANCE FOR DOUBTFUL ACCTS				0.00	0.00	0.00	0.00	0.00	
INTERFUND RECEIVABLES				0.00	0.00	0.00	0.00	0.00	
OTHER RECEIVABLES	3,546,506.50		2,333,759.82	0.00	0.00	0.00	0.00	0.00	
INVENTORIES	0.00		779,341.53	0.00	0.00	0.00	0.00	0.00	
OTHER ASSETS	0.00		0.00	0.00	0.00	0.00	0.00	0.00	
FIXED ASSETS	0.00		0.00	0.00	0.00	0.00	0.00	0.00	
ACCUMULATED DEPRECIATION	0.00		0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBITS	0.00		0.00	0.00	0.00	0.00	0.00	0.00	
AMT AVAILABLE IN DEBT SVC	0.00		0.00	0.00	0.00	0.00	0.00	0.00	
AMT PROV FOR PMT OF LT DEBT	0.00		0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBITS	0.00		0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL ASSETS & OTHER DEBITS	37,628,440.94		9,804,621.04	8,701,176.34	1,011,042.39	0.00	1,322,344.91	314,929,488.57	
LIABILITIES & FUND EQUITY:									
LIABILITIES:									
SALARIES & BENEFITS PAYABLE	0.00		0.00	0.00	0.00	0.00	0.00	0.00	
PAYROLL W/H & DED PAYABLE	0.00		0.00	0.00	0.00	0.00	0.00	0.00	
CLAIMS PAYABLE	2,711.29		12,118.15	0.00	0.00	0.00	0.00	0.00	
OTHER PAYABLES									
INTERFUND PAYABLES									
OTHER PAYABLES	0.00		0.00	0.00	0.00	0.00	0.00	0.00	
OTHER LIABILITIES	223,824.91		122,552.06	0.00	0.00	0.00	0.00	0.00	
LONG-TERM LIABILITIES	800.00		0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL LIABILITIES	227,336.20		134,670.21	0.00	0.00	0.00	0.00	0.00	
FUND EQUITY:									
INVESTMENT IN FIXED ASSETS	0.00		0.00	0.00	0.00	0.00	0.00	237,760,530.18	
RETAINED EARNINGS	0.00		0.00	0.00	0.00	0.00	0.00	0.00	
CONTRIBUTED CAPITAL	0.00		0.00	0.00	0.00	0.00	0.00	0.00	
RESERVED FUND BALANCE	10,617,986.76		779,341.53	0.00	1,500.00	0.00	0.00	0.00	
UNRESERVED FUND BALANCE	26,783,117.98		8,890,609.30	8,701,176.34	1,009,542.39	0.00	1,322,344.91	237,760,530.18	
TOTAL FUND EQUITY	37,401,104.74		9,669,950.83	8,701,176.34	1,011,042.39	0.00	1,322,344.91	314,929,488.57	
TOTAL LIABILITIES & FUND EQUITY	37,628,440.94		9,804,621.04	8,701,176.34	1,011,042.39	0.00	1,322,344.91	314,929,488.57	

Elmore County Board of Education

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

EXHIBIT F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL			FIDUCIARY EXPENDABLE TRUST	EXHIBIT F-II-A TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE		
REVENUES:					
STATE REVENUES					
FEDERAL REVENUES	101,923,949.24	541,431.75	3,380,248.00	1,031,016.00	106,876,644.99
LOCAL REVENUES	156,083.40	22,433,187.58	0.00	0.00	22,589,270.98
OTHER REVENUES	32,307,257.97	12,118,549.04	849,262.61	225,000.00	47,518,065.36
TOTAL REVENUES	134,549,492.80	35,361,159.75	4,437,190.61	1,256,016.00	2,017,995.74
EXPENDITURES:					
INSTRUCTIONAL SERVICES					
OPERATIONS & MAINTENANCE	75,583,512.71	7,191,070.85	0.00	0.00	1,067,867.50
AUXILIARY SERVICES	19,078,218.58	1,423,280.91	0.00	0.00	250,225.30
GENERAL ADMINISTRATIVE SERVICES	10,897,500.96	955,914.27	429,824.20	0.00	17,117.60
CAPITAL OUTLAY	9,952,752.28	16,917,561.08	0.00	1,803,840.00	29,126.05
DEBT SERVICES	9,002,643.28	5,670,132.26	620,919.77	0.00	5,917.09
PRINCIPLE	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	3,894,744.55	8,282,631.51	6,000.00	0.00	359,888.23
TOTAL EXPENDITURES	134,079,504.62	35,391,378.39	4,136,078.76	2,375,345.19	1,730,141.77
OTHER FUND SOURCES (USES):					
TRANSFERS IN					
OTHER FUND SOURCES	390,621.09	1,241,028.75	0.00	26,992.74	52,253.06
TRANSFERS OUT	319,985.24	4,317.33	0.00	0.00	324,302.57
OTHER FUND USES	511,764.49	929,663.72	0.00	0.00	1,710,895.64
TOTAL OTHER FUND SOURCES (USES)	198,841.84	315,682.36	0.00	26,992.74	(217,214.37)
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	668,830.02	285,463.72	301,111.85	(1,092,336.45)	70,639.60
BEGINNING FUND BALANCE - OCT 1	36,732,274.72	9,384,487.11	8,400,064.49	2,103,378.84	1,251,705.31
ENDING FUND BALANC - SEP 30	37,401,104.74	9,669,950.83	8,701,176.34	1,011,042.39	1,322,344.91

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

						EXHIBIT F-III-A		
			GENERAL		VARIANCE		SPECIAL REVENUE	
			BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE (UNFAVORABLE)
FUND TYPE	DESCRIPTION							
REVENUES								
STATE REVENUES								
FEDERAL REVENUES			100,712,150.58	101,923,949.24	(1,211,798.66)	94,700.00	541,431.75	(446,731.75)
LOCAL REVENUES			137,500.00	156,083.40	(18,583.40)	22,037,156.88	22,433,187.58	(396,030.70)
OTHER SOURCES			29,742,901.00	32,307,257.97	(2,564,356.97)	11,264,753.78	12,118,549.04	(853,795.26)
TOTAL REVENUES			163,254.06	162,202.19	1,051.87	33,339,000.00	267,991.38	71,008.62
EXPENDITURES:								
INSTRUCTIONAL SERVICES			75,888,244.22	75,583,512.71	304,731.51	7,551,648.97	7,191,070.85	360,578.12
INSTRUCTIONAL SUPPORT SERVICES			18,776,417.00	19,078,218.58	(1,801.58)	1,844,444.52	1,423,280.91	421,163.61
OPERATIONS & MAINTENANCE			9,754,070.00	10,897,500.96	(1,143,430.96)	757,753.09	955,914.27	(198,161.18)
AUXILIARY SERVICES			9,043,256.90	9,952,752.28	(909,495.38)	14,549,800.62	16,917,561.08	(2,367,760.46)
GENERAL ADMINISTRATIVE SERVICES			9,841,331.25	9,002,643.28	838,687.97	684,095.80	620,919.77	63,176.03
CAPITAL OUTLAY			8,896,872.72	5,670,132.26	3,226,740.46	0.00	0.00	0.00
DEBT SERVICES								
PRINCIPLE			0.00	0.00	0.00	0.00	0.00	0.00
INTEREST			0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES			0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES			3,658,978.00	3,894,744.55	(235,766.55)	7,294,753.77	8,282,631.51	(987,877.74)
TOTAL EXPENDITURES			135,839,170.09	134,079,504.62	1,779,665.47	32,682,496.77	35,391,378.39	(2,708,881.62)
OTHER FUND SOURCES (USES):								
TRANSFERS IN			246,500.00	390,621.09	(144,121.09)	1,255,091.70	1,241,028.75	14,062.95
OTHER FUND SOURCES			253,509.58	319,985.24	(66,475.66)	2,200.00	4,317.33	(2,117.33)
TRANSFERS OUT			1,130,401.00	511,764.49	618,636.51	636,797.20	929,663.72	(292,866.52)
OTHER FUND USES			0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)			(630,391.42)	198,841.84	(829,233.26)	620,494.50	315,682.36	304,812.14
EXCESS REVENUES & OTHER SOURCES								
OVER(UNDER)EXPENDITURES & OTHER FUND USES			(5,733,755.87)	668,830.02	(6,402,585.89)	1,673,608.39	285,463.72	1,388,144.67
BEGINNING FUND BALANCE - OCT 1			37,708,905.71	36,732,274.72	976,630.99	9,384,247.11	9,384,487.11	(240.00)
ENDING FUND BALANCE - SEP 30			31,975,149.84	37,401,104.74	(5,425,954.90)	11,057,855.50	9,669,950.83	1,387,904.67

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

						EXHIBIT F-III:B
						VARIANCE
						FAVORABLE
FUND TYPE DESCRIPTION	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES						
STATE REVENUES	3,380,248.00	3,380,248.00	0.00	1,031,016.00	1,031,016.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	563,113.00	849,262.61	(286,149.61)	0.00	225,000.00	(225,000.00)
OTHER SOURCES	0.00	207,680.00	(207,680.00)	0.00	0.00	0.00
TOTAL REVENUES	3,943,361.00	4,437,190.61	(493,829.61)	1,031,016.00	1,256,016.00	(225,000.00)
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	429,824.20	429,824.20	0.00	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICES						
PRINCIPLE						
INTEREST						
OTHER DEBT SERVICES	910,000.00	910,000.00	0.00	528,067.56	528,067.56	0.00
OTHER EXPENDITURES	2,570,736.80	2,790,254.56	(219,517.76)	43,437.63	43,437.63	0.00
TOTAL EXPENDITURES	3,916,561.00	4,136,078.76	(219,517.76)	571,505.19	2,375,345.19	(1,803,840.00)
OTHER FUND SOURCES (USES):						
TRANSFERS IN	0.00	0.00	500,000.00	26,992.74	473,007.26	0.00
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	0.00	0.00	500,000.00	26,992.74	473,007.26	
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	26,800.00	301,111.85	(274,311.85)	959,510.81	(1,092,336.45)	2,051,847.26
BEGINNING FUND BALANCE - OCT 1	7,519,973.67	8,400,064.49	(880,090.82)	2,103,378.00	2,103,378.84	(0.84)
ENDING FUND BALANCE - SEP 30	7,546,773.67	8,701,176.34	(1,154,402.67)	3,062,888.81	1,011,042.39	2,051,846.42

Elmore County Board of Education

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

EXHIBIT F-III-C

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE & EXP TRUST FUNDS	TOTAL GOVT FUND TYPES		VARIANCE & EXP TRUST FUNDS
	BUDGET	ACTUAL		(UNFAVORABLE)	BUDGET	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	0.00	105,218,114.58	106,876,644.99
FEDERAL REVENUES	0.00	0.00	0.00	0.00	22,174,656.88	22,589,270.98
LOCAL REVENUES	1,591,756.85	2,017,995.74	(426,238.89)	43,162,524.63	47,518,065.36	(4,355,540.73)
OTHER SOURCES	0.00	0.00	0.00	0.00	502,254.06	(135,619.51)
TOTAL REVENUES	1,591,756.85	2,017,995.74	(426,238.89)	171,057,550.15	177,621,854.90	(6,564,304.75)
EXPENDITURES:						
INSTRUCTIONAL SERVICES	764,780.57	1,067,867.50	(303,086.93)	84,204,673.76	83,842,451.06	362,222.70
INSTRUCTIONAL SUPPORT SERVICES	127,843.00	250,225.30	(122,382.30)	20,748,704.52	20,751,724.79	(3,020.27)
OPERATIONS & MAINTENANCE	1,200.00	17,117.60	(15,917.60)	10,942,847.29	12,300,357.03	(1,357,509.74)
AUXILIARY SERVICES	29,659.75	29,126.05	533.70	23,622,717.27	28,703,279.41	(5,080,562.14)
GENERAL ADMINISTRATIVE SERVICES	0.00	5,917.09	(5,917.09)	10,525,427.05	9,629,480.14	895,946.91
CAPITAL OUTLAY	0.00	0.00	0.00	8,896,872.72	5,670,132.26	3,226,740.46
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	1,438,067.56	1,438,067.56	0.00
INTEREST	0.00	0.00	0.00	2,614,174.43	2,833,692.19	(219,517.76)
OTHER DEBT SERVICES	0.00	0.00	0.00	6,000.00	6,000.00	0.00
OTHER EXPENDITURES	278,088.36	359,888.23	(81,799.87)	11,231,820.13	12,537,264.29	(1,305,444.16)
TOTAL EXPENDITURES	1,201,571.68	1,730,141.77	(528,570.09)	174,231,304.73	177,712,448.73	(3,481,144.00)
OTHER FUND SOURCES (USES):						
TRANSFERS IN	15,572.00	52,253.06	(36,681.06)	2,017,163.70	1,710,895.64	306,268.06
OTHER FUND SOURCES	0.00	0.00	(19,501.93)	255,709.58	324,302.57	(68,592.99)
TRANSFERS OUT	249,965.50	269,467.43	(2,017,163.70)	1,710,895.64	306,268.06	
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	(234,393.50)	(217,214.37)	(17,179.13)	255,709.58	324,302.57	(68,592.99)
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	155,791.67	70,639.60	(2,918,045.00)	85,152.07	233,708.74	(3,151,753.74)
BEGINNING FUND BALANCE - OCT 1	1,251,705.31	1,251,705.31	57,968,209.80	57,871,910.47	96,299.33	
ENDING FUND BALANCE - SEP 30	1,407,496.98	1,322,344.91	55,050,164.80	58,105,619.21	(3,055,454.41)	

Elmore County Board of Education

CHECK REGISTER ACCOUNTABILITY REPORT

09/01/2025 - 09/30/2025

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ADVERTISING	\$0.00	\$0.00	\$4,795.00
AUTOMOBILES	\$0.00	\$0.00	\$45,622.27
BLDG IMPV LESS \$50TH	\$0.00	\$0.00	\$26,085.18
BUILDING IMPROVEMENT	\$820,392.00	\$0.00	\$17,000.00
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$8,406.26
DATA PROCESSING SERV	\$0.00	\$0.00	\$23,006.00
Default Object Value			
ELECTRICITY	\$0.00	\$15,454.80	\$237,408.84
EQUIP MAINT AGREEMTS	\$1,159.26	\$6,765.66	\$5,333.01
EXH LAND IMPR<50,000	\$0.00	\$0.00	\$51,500.00
FOOD PROCESSING SUPP	\$0.00	\$45,166.41	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$19,148.06	\$0.00
FUEL-DIESEL	\$2,680.64	\$0.00	\$0.00
GARBAGE AND WASTE	\$0.00	\$6,954.45	\$228.47
IN-STATE	\$2,033.80	\$10,242.98	\$6,567.37
INDIRECT COSTS	\$0.00	\$99,009.00	\$0.00
INSTRUCTIONAL EQUIP	\$0.00	\$39,369.79	\$0.00
INSTRUCTIONAL SOFTWARE	\$5,000.00	\$15,840.00	\$0.00
INSURANCE SERVICES	\$0.00	\$0.00	\$72.00
LAND IMPROVEMENT	\$1,122,102.95	\$0.00	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$16,761.50
LOCAL DISTRICT	\$1,997.80	\$872.69	\$9,652.37
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$1,742.59
NON-CAP COMPUTER HDW	\$913,587.92	\$53,766.30	\$27,446.11
NON-CAP FURN & FIXTU	\$0.00	\$128,250.81	\$0.00
NON-INST EQUIPMENT	\$0.00	\$14,944.31	\$0.00
NON-INST SOFTWARE	\$0.00	\$10,200.00	\$8,745.00
OFFICE SUPPLIES	\$453.66	\$3,244.30	\$8,631.97
OTH NONINST SUPPLIES	\$22,236.40	\$1,423.34	\$4,826.75
OTH TRAVEL AND TRNG	\$0.00	\$0.00	\$6,033.57
OTH VEHICLE SUPPLIES	\$0.00	\$0.00	\$240.75
OTHER COMPENSATION	\$0.00	\$0.00	\$57.75
OTHER DUES AND FEES	\$9,500.00	\$0.00	\$7,896.74

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
OTHER EQUIPMENT	\$0.00	\$476,544.52	\$0.00
OTHER GEN SUPPLIES	\$0.00	\$64,936.11	\$0.00
OTHER INST SUPPLIES	\$83,221.09	\$128,430.79	\$14,110.11
OTHER NONCAP EQUIPMT	\$0.00	\$59,184.00	\$0.00
OTHER PROF ED SERVIC	\$0.00	\$3,000.00	\$405.00
OTHER PURCHASED SERV	\$0.00	\$0.00	\$22,080.00
OUT-OF-STATE	\$0.00	\$160,461.49	\$628,191.25
PRINTING AND BINDING	\$0.00	\$6,712.78	\$0.00
PURCHASED FOOD	\$0.00	\$1,008,244.15	\$0.00
REGISTRATION FEES	\$0.00	\$4,815.00	\$1,462.75
RENTAL-EQUIPMENT	\$0.00	\$2,445.00	\$0.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SOFTWARE MAINT AGREE	\$1,928.90	\$0.00	\$200,716.83
STAFF ED SERVICES	\$3,872.71	\$17,350.31	\$3,584.10
STAFF TRAINING SUPP	\$0.00	\$8,036.28	\$0.00
STUDENT CLASSRM SUPP	\$13,265.11	\$3,479.09	\$2,670.52
STUDENT EDUCATIONAL	\$811,343.88	\$0.00	\$0.00
TESTING SUPPLIES	\$0.00	\$0.00	\$10,633.84
TEXTBOOKS	\$55,966.67	\$8,008.84	\$1,689.48
TRANSFER OUT-LSA SOU	\$0.00	\$0.00	\$170,699.99
WATER AND SEWAGE	\$0.00	\$0.00	\$15,141.50
	\$4,510,934.31	\$2,751,121.83	\$2,712,113.94