

2019-2020 Final General Fund Budget

LEA : 115222343 Premier Arts and Science Charter School

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8160	Ending Fund Balance Entry and Budgetary Reserve; If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned for future contingencies such as increases in salaries, health insurance, and PSERS.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	1,296,463	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		\$1,296,463
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	3,118,503	
7000 Revenue from State Sources	25,425	
8000 Revenue from Federal Sources	241,653	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		\$3,385,581
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		\$4,682,044

	Amount
REVENUE FROM LOCAL SOURCES	
6700 Revenues from LEA Activities	5,000
6940 Tuition from Patrons	3,113,503
REVENUE FROM LOCAL SOURCES	\$3,118,503
REVENUE FROM STATE SOURCES	
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	25,425
REVENUE FROM STATE SOURCES	\$25,425
REVENUE FROM FEDERAL SOURCES	
8512 IDEA, Part B	50,338
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	163,933
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	15,462
8517 NCLB, Title IV - 21st Century Schools	11,920
REVENUE FROM FEDERAL SOURCES	\$241,653
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	\$3,385,581

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	1,507,304
1200 Special Programs - Elementary / Secondary	326,421
Total Instruction	\$1,833,725
2000 Support Services	
2100 Support Services - Students	128,717
2300 Support Services - Administration	584,210
2400 Support Services - Pupil Health	72,664
2500 Support Services - Business	103,780
2600 Operation and Maintenance of Plant Services	385,953
2800 Support Services - Central	65,662
2900 Other Support Services	35,424
Total Support Services	\$1,376,410
3000 Operation of Non-Instructional Services	
3200 Student Activities	11,600
3300 Community Services	19,734
Total Operation of Non-Instructional Services	\$31,334
Total Estimated Expenditures and Other Financing Uses	\$3,241,469

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	874,380
200 Personnel Services - Employee Benefits	363,424
300 Purchased Professional and Technical Services	100,000
500 Other Purchased Services	500
600 Supplies	109,000
700 Property	60,000
Total Regular Programs - Elementary / Secondary	\$1,507,304
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	181,290
200 Personnel Services - Employee Benefits	60,631
300 Purchased Professional and Technical Services	84,000
600 Supplies	500
Total Special Programs - Elementary / Secondary	\$326,421
Total Instruction	\$1,833,725
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	98,000
200 Personnel Services - Employee Benefits	30,717
Total Support Services - Students	\$128,717
2300 Support Services - Administration	
100 Personnel Services - Salaries	365,820
200 Personnel Services - Employee Benefits	146,390
300 Purchased Professional and Technical Services	58,000
500 Other Purchased Services	2,200
600 Supplies	6,000
800 Other Objects	5,800
Total Support Services - Administration	\$584,210
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	54,600
200 Personnel Services - Employee Benefits	16,214
300 Purchased Professional and Technical Services	1,350
600 Supplies	500
Total Support Services - Pupil Health	\$72,664
2500 Support Services - Business	
300 Purchased Professional and Technical Services	103,780
Total Support Services - Business	\$103,780
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	91,230
200 Personnel Services - Employee Benefits	27,723
400 Purchased Property Services	140,000
500 Other Purchased Services	111,000

<u>Description</u>	<u>Amount</u>
600 Supplies	12,000
700 Property	4,000
Total Operation and Maintenance of Plant Services	\$385,953
2800 Support Services - Central	
100 Personnel Services - Salaries	40,000
200 Personnel Services - Employee Benefits	25,662
Total Support Services - Central	\$65,662
2900 Other Support Services	
100 Personnel Services - Salaries	31,590
200 Personnel Services - Employee Benefits	3,834
Total Other Support Services	\$35,424
Total Support Services	\$1,376,410
3000 Operation of Non-Instructional Services	
3200 Student Activities	
500 Other Purchased Services	10,200
600 Supplies	1,400
Total Student Activities	\$11,600
3300 Community Services	
100 Personnel Services - Salaries	17,160
200 Personnel Services - Employee Benefits	2,574
Total Community Services	\$19,734
Total Operation of Non-Instructional Services	\$31,334
TOTAL EXPENDITURES	\$3,241,469

2019-2020 Final General Fund Budget

Schedule Of Cash And Investments (CAI)

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<u>Cash and Short-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	1,200,000	1,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$1,200,000	\$1,000,000

<u>Long-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$1,200,000	\$1,000,000

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

General Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total General Fund

Public Purpose (Expendable) Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		

Long-Term Indebtedness

Activity Fund	06/30/2019 Estimate	06/30/2020 Projection
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness		

<u>Short-Term Payables</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	250,000	250,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$250,000	\$250,000
TOTAL INDEBTEDNESS	\$250,000	\$250,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,440,575
0850 Unassigned Fund Balance	
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$1,440,575

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$1,440,575
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FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/20/2019



President of the Board - Original Signature Required

6/20/2019

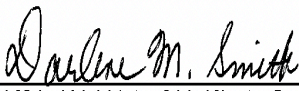
Date



Secretary of the Board - Original Signature Required

6-20-19

Date



Chief School Administrator - Original Signature Required

6-20-19

Date

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