

COFFEE COUNTY BOARD OF EDUCATION  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED AUGUST 31, 2024

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE	SPECIAL REVENUE		VARIANCE FAVORABLE
	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES						
STATE REVENUES	21,929,254.56	26,281,928.83	(4,352,674.27)	0.00	0.00	0.00
FEDERAL REVENUES	500.00	360.00	140.00	6,461,284.20	6,035,114.50	426,169.70
LOCAL REVENUES	4,488,070.00	6,412,402.33	(1,924,332.33)	680,583.66	1,355,601.07	(675,017.41)
OTHER SOURCES	7,000.00	136,856.02	(129,856.02)	41,000.00	41,094.79	(94.79)
TOTAL REVENUES	26,424,824.56	32,831,547.18	(6,406,722.62)	7,182,867.86	7,431,810.36	(248,942.50)
EXPENDITURES:						
INSTRUCTIONAL SERVICES	15,622,872.00	14,088,545.08	1,534,326.92	2,798,116.82	2,766,088.54	32,028.28
INSTRUCTIONAL SUPPORT SERVICES	3,616,354.71	3,482,837.80	133,516.91	1,095,985.85	1,085,851.65	10,134.20
OPERATIONS & MAINTENANCE	2,244,154.00	2,914,742.53	(670,588.53)	693,668.15	843,512.10	(149,843.95)
AUXILIARY SERVICES	1,627,601.00	1,743,878.17	(116,277.17)	2,292,914.65	2,130,767.82	162,146.83
GENERAL ADMINISTRATIVE SERVICES	1,114,741.00	1,120,464.99	(5,723.99)	399,048.99	285,011.70	114,037.29
CAPTIAL OUTLAY	3,060,000.00	478,753.90	2,581,246.10	120,925.00	73,225.04	47,699.96
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	681,097.00	585,998.39	95,098.61	203,624.23	320,249.13	(116,624.90)
TOTAL EXPENDITURES	27,966,819.71	24,415,220.86	3,551,598.85	7,604,283.69	7,504,705.98	99,577.71
OTHER FUND SOURCES (USES):						
TRANSFERS IN	0.00	120,523.48	(120,523.48)	630,213.85	550,242.43	79,971.42
OTHER FUND SOURCES	145,933.99	119,129.97	26,804.02	0.00	320.00	(320.00)
TRANSFERS OUT	522,020.85	425,851.86	96,168.99	104,593.00	202,395.30	(97,802.30)
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(376,086.86)	(186,198.41)	(189,888.45)	525,620.85	348,167.13	177,453.72
EXCESS REVENUES & OTHER SOURCES						
OVER(UNDER)EXPENDITURES & OTHER FUND USES	(1,918,082.01)	8,230,127.91	(10,148,209.92)	104,205.02	275,271.51	(171,066.49)
BEGINNING FUND BALANCE - OCT 1	11,754,233.45	11,754,233.45	0.00	1,341,986.91	1,704,747.78	(362,760.87)
ENDING FUND BALANCE - AUG 31	9,836,151.44	19,984,361.36	(10,148,209.92)	1,446,191.93	1,980,019.29	(533,827.36)