

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 08**

*020 - Covington County Schools*

Description	DEBT SERVICE			VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual			Budget	Actual	
<b>Revenues</b>							
State Sources	\$55,987.32	\$156,227.66	\$100,240.34	\$1,164,143.68	\$158,340.34	(\$1,005,803.34)	
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Local Sources	\$0.00	\$0.00	\$0.00	\$141,596.00	\$141,596.00	\$0.00	
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Revenues:</b>	<b>\$55,987.32</b>	<b>\$156,227.66</b>	<b>\$100,240.34</b>	<b>\$1,305,739.68</b>	<b>\$299,936.34</b>	<b>(\$1,005,803.34)</b>	
<b>Expenditures</b>							
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$61,872.00	\$89,491.00	(\$27,619.00)	
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$379,050.00	\$0.00	\$379,050.00	
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Capital Outlay	\$0.00	\$0.00	\$0.00	\$89,000.00	\$130,331.25	(\$41,331.25)	
Debt Service	\$55,987.32	\$0.00	\$55,987.32	\$380,000.00	\$0.00	\$380,000.00	
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Expenditures:</b>	<b>\$55,987.32</b>	<b>\$0.00</b>	<b>\$55,987.32</b>	<b>\$909,922.00</b>	<b>\$219,822.25</b>	<b>\$690,099.75</b>	
<b>Other Financing Sources (Uses)</b>							
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$156,227.66</b>	<b>\$156,227.66</b>	<b>\$395,817.68</b>	<b>\$80,114.09</b>	<b>(\$315,703.59)</b>	
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$2,332,247.55</b>	<b>\$2,332,247.55</b>	<b>\$0.00</b>	<b>\$962,400.68</b>	<b>\$962,400.68</b>	<b>\$0.00</b>	
<b>Ending Fund Balance:</b>	<b>\$2,332,247.55</b>	<b>\$2,488,475.21</b>	<b>\$156,227.66</b>	<b>\$1,358,218.36</b>	<b>\$1,042,514.77</b>	<b>(\$315,703.59)</b>	

Information in this report has been reconciled to the corresponding bank statements.