

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2025, Fiscal Period 08**

**Exhibit F-I-A**

**060 - Sumter County Schools**

060 - Sumter County Schools		GOVERNMENTAL			PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS
Description	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$5,226,331.85	\$162,074.95	(\$173,784.50)	\$3,426,854.47	\$0.00	\$148,207.69	\$0.00
Investments							
Receivables	\$0.00	\$82,487.97	\$0.00	\$0.00	\$0.00	\$3,769.69	\$0.00
Interfund Receivables	\$8,955.14	\$29,696.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$28,813.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$6,779.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,317,484.74
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,540,205.89
Other Debits:							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,222,031.95
Other Debits							
Total Assets and Other Debits:	\$5,242,066.69	\$303,072.50	(\$173,784.50)	\$3,426,854.47	\$0.00	\$151,977.38	\$51,079,722.58
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	(\$1,225.49)	\$86,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable	\$29,696.25	\$8,955.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$2,933.48	(\$5.00)	\$0.00	\$0.00	\$0.00	\$109,195.57	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,222,031.95
Total Liabilities:	\$31,404.24	\$95,550.14	\$0.00	\$0.00	\$0.00	\$109,195.57	\$13,222,031.95
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$37,857,690.63
Contributed Capital							
Reserved Fund Balance	\$323,658.56	\$137,533.07	\$0.00	\$0.00	\$0.00	\$5,149.15	\$0.00
Unreserved Fund balance	\$4,887,003.89	\$69,989.29	(\$173,784.50)	\$3,426,854.47	\$0.00	\$37,632.66	\$0.00
Total Fund Equity:	\$5,210,662.45	\$207,522.36	(\$173,784.50)	\$3,426,854.47	\$0.00	\$42,781.81	\$37,857,690.63
Total Liabilities and Fund Equity:	\$5,242,066.69	\$303,072.50	(\$173,784.50)	\$3,426,854.47	\$0.00	\$151,977.38	\$51,079,722.58

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2025, Fiscal Period 08**

**060 - Sumter County Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$8,652,931.45	\$0.00	\$0.00	\$979,160.42	\$0.00	\$9,632,091.87
Federal Sources	\$140.00	\$1,938,456.00	\$0.00	\$0.00	\$0.00	\$1,938,596.00
Local Sources	\$3,230,652.80	\$77,446.89	\$661,447.88	\$42,920.60	\$35,047.50	\$4,047,515.67
Other Sources	\$49,685.28	\$19,484.96	\$0.00	\$0.00	\$0.00	\$69,170.24
<b>Total Revenues:</b>	<b>\$11,933,409.53</b>	<b>\$2,035,387.85</b>	<b>\$661,447.88</b>	<b>\$1,022,081.02</b>	<b>\$35,047.50</b>	<b>\$15,687,373.78</b>
<b>Expenditures</b>						
Instructional Services	\$3,526,029.50	\$637,324.55	\$0.00	\$0.00	\$13,974.39	\$4,177,328.44
Instructional Support Services	\$2,175,138.44	\$434,188.29	\$0.00	\$0.00	\$1,312.39	\$2,610,639.12
Operation & Maintenance Services	\$1,165,006.99	\$61,378.31	\$0.00	\$21,052.00	\$0.00	\$1,247,437.30
Auxiliary Services	\$1,017,524.51	\$857,704.42	\$0.00	\$1,341,653.38	\$3,133.55	\$3,220,015.86
General Administrative Services	\$750,095.26	\$220,208.26	\$0.00	\$0.00	\$0.00	\$970,303.52
Capital Outlay	\$4,150,744.45	\$0.00	\$0.00	\$0.00	\$0.00	\$4,150,744.45
Debt Service	\$0.00	\$0.00	\$847,536.25	\$269,687.71	\$0.00	\$1,117,223.96
Other Expenditures	\$208,853.98	\$70,005.16	\$0.00	\$0.00	\$8,701.34	\$287,560.48
<b>Total Expenditures:</b>	<b>\$12,993,393.13</b>	<b>\$2,280,808.99</b>	<b>\$847,536.25</b>	<b>\$1,632,393.09</b>	<b>\$27,121.67</b>	<b>\$17,781,253.13</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$293,818.70	\$253,763.07	\$1,040,397.50	\$0.00	\$0.00	\$1,587,979.27
Other Fund Uses:	\$237,570.00	\$19,818.53	\$1,040,397.50	\$0.00	\$283.90	\$1,298,069.93
<b>Total Other Fund Sources (Uses):</b>	<b>\$56,248.70</b>	<b>\$233,944.54</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$283.90)</b>	<b>\$289,909.34</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>(\$1,003,734.90)</b>	<b>(\$11,476.60)</b>	<b>(\$186,088.37)</b>	<b>(\$610,312.07)</b>	<b>\$7,641.93</b>	<b>(\$1,803,970.01)</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$6,214,397.35</b>	<b>\$218,998.96</b>	<b>\$12,303.87</b>	<b>\$4,037,166.54</b>	<b>\$35,139.88</b>	<b>\$10,518,006.60</b>
<b>Ending Fund Balance:</b>	<b>\$5,210,662.45</b>	<b>\$207,522.36</b>	<b>(\$173,784.50)</b>	<b>\$3,426,854.47</b>	<b>\$42,781.81</b>	<b>\$8,714,036.59</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 08**

**060 - Sumter County Schools**

060 - Sumter County Schools						
	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$9,206,569.00	\$8,652,931.45	(\$553,637.55)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$140.00	\$140.00	\$4,845,792.63	\$1,938,456.00	(\$2,907,336.63)
Local Sources	\$3,815,888.00	\$3,230,652.80	(\$585,235.20)	\$244,163.00	\$77,446.89	(\$166,716.11)
Other Sources	\$59,905.00	\$49,685.28	(\$10,219.72)	\$63,000.00	\$19,484.96	(\$43,515.04)
Total Revenues:	\$13,082,362.00	\$11,933,409.53	(\$1,148,952.47)	\$5,152,955.63	\$2,035,387.85	(\$3,117,567.78)
Expenditures						
Instructional Services	\$5,459,683.75	\$3,526,029.50	\$1,933,654.25	\$1,774,628.51	\$637,324.55	\$1,137,303.96
Instructional Support Services	\$3,211,587.63	\$2,175,138.44	\$1,036,449.19	\$1,205,530.19	\$434,188.29	\$771,341.90
Operation & Maintenance Services	\$1,683,109.00	\$1,165,006.99	\$518,102.01	\$67,781.07	\$61,378.31	\$6,402.76
Auxiliary Services	\$1,726,782.53	\$1,017,524.51	\$709,258.02	\$1,510,665.28	\$857,704.42	\$652,960.86
General Administrative Services	\$1,079,097.23	\$750,095.26	\$329,001.97	\$415,974.45	\$220,208.26	\$195,766.19
Special Revenue Outlay	\$2,059,473.00	\$4,150,744.45	(\$2,091,271.45)	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$332,413.00	\$208,853.98	\$123,559.02	\$173,095.56	\$70,005.16	\$103,090.40
Total Expenditures:	\$15,552,146.14	\$12,993,393.13	\$2,558,753.01	\$5,147,675.06	\$2,280,808.99	\$2,866,866.07
Other Financing Sources (Uses)						
Other Financing Sources:	\$197,307.88	\$293,818.70	\$96,510.82	\$356,355.03	\$253,763.07	(\$102,591.96)
Other Financing Uses:	\$356,355.03	\$237,570.00	\$118,785.03	\$0.00	\$19,818.53	(\$19,818.53)
Total Other Financing Sources (Uses):	(\$159,047.15)	\$56,248.70	\$215,295.85	\$356,355.03	\$233,944.54	(\$122,410.49)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$2,628,831.29)	(\$1,003,734.90)	\$1,625,096.39	\$361,635.60	(\$11,476.60)	(\$373,112.20)
Beginning Fund Balance - Oct. 1:	\$6,118,740.22	\$6,214,397.35	\$95,657.13	\$230,182.38	\$218,998.96	(\$11,183.42)
Ending Fund Balance:	\$3,489,908.93	\$5,210,662.45	\$1,720,753.52	\$591,817.98	\$207,522.36	(\$384,295.62)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 08**

**060 - Sumter County Schools**

060 - Sumter County Schools						
	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$1,115,462.00	\$979,160.42	(\$136,301.58)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,799,626.00	\$661,447.88	(\$1,138,178.12)	\$68,621.00	\$42,920.60	(\$25,700.40)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$1,799,626.00	\$661,447.88	(\$1,138,178.12)	\$1,184,083.00	\$1,022,081.02	(\$162,001.98)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$21,052.00	(\$21,052.00)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$641,026.00	\$1,341,653.38	(\$700,627.38)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,360,894.27	\$0.00	\$1,360,894.27
Debt Service	\$1,040,397.50	\$847,536.25	\$192,861.25	\$450,545.69	\$269,687.71	\$180,857.98
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$1,040,397.50	\$847,536.25	\$192,861.25	\$2,452,465.96	\$1,632,393.09	\$820,072.87
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$1,040,397.50	\$1,040,397.50	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$1,040,397.50	(\$1,040,397.50)	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$759,228.50	(\$186,088.37)	(\$945,316.87)	(\$1,268,382.96)	(\$610,312.07)	\$658,070.89
Beginning Fund Balance - Oct. 1:	\$12,223.00	\$12,303.87	\$80.87	\$2,674,047.00	\$4,037,166.54	\$1,363,119.54
Ending Fund Balance:	\$771,451.50	(\$173,784.50)	(\$945,236.00)	\$1,405,664.04	\$3,426,854.47	\$2,021,190.43

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 08**

060 - Sumter County Schools				TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$10,322,031.00	\$9,632,091.87	(\$689,939.13)
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,845,792.63	\$1,938,596.00	(\$2,907,196.63)
Local Sources	\$41,759.00	\$35,047.50	(\$6,711.50)	\$5,970,057.00	\$4,047,515.67	(\$1,922,541.33)
Other Sources	\$0.00	\$0.00	\$0.00	\$122,905.00	\$69,170.24	(\$53,734.76)
Total Revenues:	\$41,759.00	\$35,047.50	(\$6,711.50)	\$21,260,785.63	\$15,687,373.78	(\$5,573,411.85)
Expenditures						
Instructional Services	\$27,190.00	\$13,974.39	\$13,215.61	\$7,261,502.26	\$4,177,328.44	\$3,084,173.82
Instructional Support Services	\$264.00	\$1,312.39	(\$1,048.39)	\$4,417,381.82	\$2,610,639.12	\$1,806,742.70
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$1,750,890.07	\$1,247,437.30	\$503,452.77
Auxiliary Services	\$1,080.00	\$3,133.55	(\$2,053.55)	\$3,879,553.81	\$3,220,015.86	\$659,537.95
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,495,071.68	\$970,303.52	\$524,768.16
Total Outlay	\$0.00	\$0.00	\$0.00	\$3,420,367.27	\$4,150,744.45	(\$730,377.18)
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,490,943.19	\$1,117,223.96	\$373,719.23
Other Expenditures	\$8,882.00	\$8,701.34	\$180.66	\$514,390.56	\$287,560.48	\$226,830.08
Total Expenditures:	\$37,416.00	\$27,121.67	\$10,294.33	\$24,230,100.66	\$17,781,253.13	\$6,448,847.53
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$553,662.91	\$1,587,979.27	\$1,034,316.36
Other Financing Uses:	\$0.00	\$283.90	(\$283.90)	\$356,355.03	\$1,298,069.93	(\$941,714.90)
Total Other Financing Sources (Uses):	\$0.00	(\$283.90)	(\$283.90)	\$197,307.88	\$289,909.34	\$92,601.46
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$4,343.00	\$7,641.93	\$3,298.93	(\$2,772,007.15)	(\$1,803,970.01)	\$968,037.14
Beginning Fund Balance - Oct. 1:	\$35,139.88	\$35,139.88	\$0.00	\$9,070,332.48	\$10,518,006.60	\$1,447,674.12
Ending Fund Balance:	\$39,482.88	\$42,781.81	\$3,298.93	\$6,298,325.33	\$8,714,036.59	\$2,415,711.26

Information in this report has been reconciled to the corresponding bank statements.