

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Exhibit F-1-A

Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2025, Fiscal Period 04

Description	GOVERNMENTAL				PROPRIETARY		FIDUCIARY		ACCOUNT GROUPS
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A	L/T Dept	
Assets:									
Cash	\$43,130,036.79	\$5,211,476.61	\$7,522,779.88	\$246,511.84	\$0.00	\$1,348,118.67		\$0.00	\$0.00
Investments	\$0.00	\$18,307.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00
Receivables	\$2,652,959.64	\$6,810,787.78	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00
Interfund Receivables									
Inventories	\$0.00	\$870,554.61	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00
Other Assets		(\$3,458.98)	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$233,989,863.80	\$0.00
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$3,697,588.10	\$0.00
Other Debits:									
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$8,770,676.00	\$0.00
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$69,836,349.95	\$0.00
Other Debits									
Total Assets and Other Debits:	\$45,779,537.45	\$12,911,126.00	\$7,522,779.88	\$246,511.84	\$0.00	\$1,348,118.67		\$316,294,477.85	\$0.00
Liabilities:									
Claims Payable	\$2,256.99	\$12,189.71	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00
Interfund Payable									
Other Liabilities	\$182,167.76	\$8,743.85	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$78,607,025.95	\$0.00
Total Liabilities:	\$184,424.75	\$20,933.56	\$0.00	\$0.00	\$0.00	\$0.00		\$78,607,025.95	\$0.00
Fund Equity:									
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$237,687,451.90	\$0.00
Contributed Capital									
Reserved Fund Balance	\$6,003,680.87	\$3,023,787.25	\$0.00	\$805,152.00	\$0.00	\$189,862.29		\$0.00	\$0.00
Unreserved Fund balance	\$39,591,431.83	\$9,866,405.19	\$7,522,779.88	(\$558,640.16)	\$0.00	\$1,158,256.38		\$0.00	\$0.00
Total Fund Equity:	\$45,595,112.70	\$12,890,192.44	\$7,522,779.88	\$246,511.84	\$0.00	\$1,348,118.67		\$237,687,451.90	\$0.00
Total Liabilities and Fund Equity:	\$45,779,537.45	\$12,911,126.00	\$7,522,779.88	\$246,511.84	\$0.00	\$1,348,118.67		\$316,294,477.85	\$0.00

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2025, Fiscal Period 04**

	GOVERNMENTAL				FIDUCIARY			Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Expendable Trust		
Revenues								
State Sources	\$29,272,611.50	\$90,314.00	\$0.00	\$343,672.00	\$0.00	\$0.00	\$29,706,597.50	
Federal Sources	\$59,487.77	\$8,771,993.19	\$0.00	\$0.00	\$0.00	\$0.00	\$8,831,480.96	
Local Sources	\$18,428,136.22	\$2,910,883.49	\$6,806.21	\$0.00	\$653,069.65	\$0.00	\$21,998,895.57	
Other Sources	\$65,729.30	\$259,508.96	\$0.00	\$0.00	\$0.00	\$0.00	\$325,238.26	
Total Revenues:	\$47,825,964.79	\$12,032,699.64	\$6,806.21	\$343,672.00	\$653,069.65	\$0.00	\$60,862,212.29	
Expenditures								
Instructional Services	\$24,415,102.57	\$2,171,771.95	\$0.00	\$0.00	\$294,444.24	\$0.00	\$26,881,318.76	
Instructional Support Services	\$6,878,509.08	\$353,727.52	\$0.00	\$0.00	\$58,737.60	\$0.00	\$7,290,974.20	
Operation & Maintenance Services	\$3,303,497.95	\$247,035.17	\$0.00	\$0.00	\$6,931.17	\$0.00	\$3,557,464.29	
Auxiliary Services	\$2,848,641.19	\$4,552,300.33	\$0.00	\$1,875,188.00	\$13,004.02	\$0.00	\$9,289,133.54	
General Administrative Services	\$2,079,851.54	\$182,191.08	\$0.00	\$0.00	\$2,183.00	\$0.00	\$2,264,225.62	
Capital Outlay	\$136,567.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$136,567.65	
Debt Service	\$0.00	\$0.00	\$4,000.00	\$0.00	\$0.00	\$0.00	\$4,000.00	
Other Expenditures	\$650,043.32	\$1,199,754.56	\$0.00	\$0.00	\$125,293.10	\$0.00	\$1,975,090.98	
Total Expenditures:	\$40,312,213.30	\$8,706,780.61	\$4,000.00	\$1,875,188.00	\$500,593.13	\$0.00	\$51,398,775.04	
Other Fund Sources (Uses)								
Other Fund Sources:	\$131,680.76	\$305,127.82	\$0.00	\$0.00	\$29,925.79	\$0.00	\$466,734.37	
Other Fund Uses:	\$106,360.00	\$274,195.84	\$0.00	\$0.00	\$85,988.95	\$0.00	\$466,544.79	
Total Other Fund Sources (Uses):	\$25,320.76	\$30,931.98	\$0.00	\$0.00	(\$56,063.16)	\$0.00	\$189.58	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$7,539,072.25	\$3,356,851.01	\$2,806.21	(\$1,531,516.00)	\$96,413.36	\$0.00	\$9,463,626.83	
Beginning Fund Balance - October 1:	\$38,056,040.45	\$9,533,341.43	\$7,519,973.67	\$1,778,027.84	\$1,251,705.31	\$1,251,705.31	\$58,139,088.70	
Ending Fund Balance:	\$45,595,112.70	\$12,890,192.44	\$7,522,779.88	\$246,511.84	\$1,348,118.67	\$1,348,118.67	\$67,602,715.53	

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

Exhibit F-III-A

For Fiscal Year 2025, Fiscal Period 04

026 - Elmore County Schools	Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
Revenues							
	State Sources	\$85,161,194.76	\$29,272,611.50	(\$55,888,583.26)	\$18,000.00	\$90,314.00	\$72,314.00
	Federal Sources	\$137,500.00	\$59,487.77	(\$78,012.23)	\$21,129,709.00	\$8,771,993.19	(\$12,357,715.81)
	Local Sources	\$29,701,901.00	\$18,428,136.22	(\$11,273,764.78)	\$9,153,253.78	\$2,910,883.49	(\$6,242,370.29)
	Other Sources	\$163,254.06	\$65,729.30	(\$97,524.76)	\$314,000.00	\$259,508.96	(\$54,491.04)
	Total Revenues:	\$115,163,849.82	\$47,825,964.79	(\$67,337,885.03)	\$30,614,962.78	\$12,032,699.64	(\$18,582,263.14)
Expenditures							
	Instructional Services	\$73,046,513.30	\$24,415,102.57	\$48,631,410.73	\$6,962,551.33	\$2,171,771.95	\$4,790,779.38
	Instructional Support Services	\$17,735,138.00	\$6,878,509.08	\$10,856,628.92	\$1,484,846.91	\$353,727.52	\$1,131,119.39
	Operation & Maintenance Services	\$9,307,559.00	\$3,303,497.95	\$6,004,061.05	\$726,165.61	\$247,035.17	\$479,130.44
	Auxiliary Services	\$10,197,188.90	\$2,848,641.19	\$7,348,547.71	\$15,292,116.41	\$4,552,300.33	\$10,739,816.08
	General Administrative Services	\$8,355,091.25	\$2,079,851.54	\$6,275,239.71	\$706,891.42	\$182,191.08	\$524,700.34
	Special Revenue Outlay	\$7,525,000.00	\$136,567.65	\$7,388,432.35	\$0.00	\$0.00	\$0.00
	General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Expenditures	\$2,117,347.50	\$650,043.32	\$1,467,304.18	\$6,499,782.00	\$1,199,754.56	\$5,300,027.44
	Total Expenditures:	\$128,283,837.95	\$40,312,213.30	\$87,971,624.65	\$31,672,353.68	\$8,706,780.61	\$22,965,573.07
Other Financing Sources (Uses)							
	Other Financing Sources:	\$522,674.51	\$131,680.76	(\$390,993.75)	\$1,257,291.70	\$305,127.82	(\$952,163.88)
	Other Financing Uses:	\$1,130,401.00	\$106,360.00	\$1,024,041.00	\$636,797.20	\$274,195.84	\$362,601.36
	Total Other Financing Sources (Uses):	(\$607,726.49)	\$25,320.76	\$633,047.25	\$620,494.50	\$30,931.98	(\$589,562.52)
	Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$13,727,714.62)	\$7,539,072.25	\$21,266,786.87	(\$436,896.40)	\$3,356,851.01	\$3,793,747.41
	Beginning Fund Balance - Oct. 1:	\$34,350,378.63	\$38,056,040.45	\$3,705,661.82	\$15,040,221.70	\$9,533,341.43	(\$5,506,880.27)
	Ending Fund Balance:	\$20,622,664.01	\$45,595,112.70	\$24,972,448.69	\$14,603,325.30	\$12,890,192.44	(\$1,713,132.86)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 04

026 - Elmore County Schools	Description	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
Revenues							
	State Sources	\$3,380,248.00	\$0.00	(\$3,380,248.00)	\$1,031,016.00	\$343,672.00	(\$687,344.00)
	Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Local Sources	\$549,113.00	\$6,806.21	(\$542,306.79)	\$0.00	\$0.00	\$0.00
	Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Revenues:	\$3,929,361.00	\$6,806.21	(\$3,922,554.79)	\$1,031,016.00	\$343,672.00	(\$687,344.00)
Expenditures							
	Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Operation & Maintenance Services	\$429,824.20	\$0.00	\$429,824.20	\$0.00	\$0.00	\$0.00
	Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$1,875,188.00	(\$1,875,188.00)
	Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Debt Service	\$3,486,736.80	\$4,000.00	\$3,482,736.80	\$571,505.19	\$0.00	\$571,505.19
	Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Expenditures:	\$3,916,561.00	\$4,000.00	\$3,912,561.00	\$571,505.19	\$1,875,188.00	(\$1,303,682.81)
Other Financing Sources (Uses)							
	Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$500,000.00	\$0.00	(\$500,000.00)
	Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$500,000.00	\$0.00	(\$500,000.00)
	Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$12,800.00	\$2,806.21	(\$9,993.79)	\$959,510.81	(\$1,531,516.00)	(\$2,491,026.81)
	Beginning Fund Balance - Oct. 1:	\$6,262,317.43	\$7,519,973.67	\$1,257,656.24	\$2,103,378.00	\$1,778,027.84	(\$325,350.16)
	Ending Fund Balance:	\$6,275,117.43	\$7,522,779.88	\$1,247,662.45	\$3,062,888.81	\$246,511.84	(\$2,816,376.97)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

Exhibit F-III-C

For Fiscal Year 2025, Fiscal Period 04

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$89,590,458.76	\$29,706,597.50	(\$59,883,861.26)
Federal Sources	\$0.00	\$0.00	\$0.00	\$21,267,209.00	\$8,831,480.96	(\$12,435,728.04)
Local Sources	\$1,591,756.85	\$653,069.65	(\$938,687.20)	\$40,996,024.63	\$21,998,895.57	(\$18,997,129.06)
Other Sources	\$0.00	\$0.00	\$0.00	\$477,254.06	\$325,238.26	(\$152,015.80)
Total Revenues:	\$1,591,756.85	\$653,069.65	(\$938,687.20)	\$152,330,946.45	\$60,862,212.29	(\$91,468,734.16)
Expenditures						
Instructional Services	\$764,780.57	\$294,444.24	\$470,336.33	\$80,773,845.20	\$26,881,318.76	\$53,892,526.44
Instructional Support Services	\$127,843.00	\$58,737.60	\$69,105.40	\$19,347,827.91	\$7,290,974.20	\$12,056,853.71
Operation & Maintenance Services	\$1,200.00	\$6,931.17	(\$5,731.17)	\$10,464,748.81	\$3,557,464.29	\$6,907,284.52
Auxiliary Services	\$29,659.75	\$13,004.02	\$16,655.73	\$25,518,965.06	\$9,289,133.54	\$16,229,831.52
Expendable Administrative Services	\$0.00	\$2,183.00	(\$2,183.00)	\$9,061,982.67	\$2,264,225.62	\$6,797,757.05
Total Outlay	\$0.00	\$0.00	\$0.00	\$7,525,000.00	\$136,567.65	\$7,388,432.35
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,058,241.99	\$4,000.00	\$4,054,241.99
Other Expenditures	\$278,088.36	\$125,293.10	\$152,795.26	\$8,895,217.86	\$1,975,090.98	\$6,920,126.88
Total Expenditures:	\$1,201,571.68	\$500,593.13	\$700,978.55	\$165,645,829.50	\$51,398,775.04	\$114,247,054.46
Other Financing Sources (Uses)						
Other Financing Sources:	\$15,572.00	\$29,925.79	\$14,353.79	\$2,295,538.21	\$466,734.37	(\$1,828,803.84)
Other Financing Uses:	\$249,965.50	\$85,988.95	\$163,976.55	\$2,017,163.70	\$466,544.79	\$1,550,618.91
Total Other Financing Sources (Uses):	(\$234,393.50)	(\$56,063.16)	\$178,330.34	\$278,374.51	\$189.58	(\$278,184.93)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$155,791.67	\$96,413.36	(\$59,378.31)	(\$13,036,508.54)	\$9,463,626.83	\$22,500,135.37
Beginning Fund Balance - Oct. 1:	\$964,645.16	\$1,251,705.31	\$287,060.15	\$58,720,940.92	\$58,139,088.70	(\$581,852.22)
Ending Fund Balance:	\$1,120,436.83	\$1,348,118.67	\$227,681.84	\$45,684,432.38	\$67,602,715.53	\$21,918,283.15

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 JANUARY 31, 2025

EXHIBIT F-1A

FUND TYPES & ACCOUNT GROUPS	DESCRIPTION	GOVERNMENTAL							ACCT GROUPS
		GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PROPRIETARY ENTERPRISE INTERNAL	FIDUCIARY TRUST & AGENCY	F/A & L/T DEBT	
ASSETS & OTHER DEBITS:									
CASH & CASH EQUIVALENTS		43,130,036.79	5,211,476.61	7,522,779.88	246,511.84	0.00	1,348,118.67	0.00	0.00
INVESTMENTS		0.00	18,307.00	0.00	0.00	0.00	0.00	0.00	0.00
RECEIVABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ALLOWANCE FOR DOUBTFUL ACCTS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES		2,652,959.64	6,810,787.78	0.00	0.00	0.00	0.00	0.00	0.00
INVENTORIES		0.00	870,554.61	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS		(3,458.98)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ACCUMULATED DEPRECIATION		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AMT AVAILABLE IN DEBT SVC		0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,770,676.00
AMT PROV FOR PMT OF L-T DEBT		0.00	0.00	0.00	0.00	0.00	0.00	0.00	69,836,349.95
OTHER DEBITS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS		45,779,537.45	12,911,126.00	7,522,779.88	246,511.84	0.00	1,348,118.67	0.00	316,294,477.85
LIABILITIES & FUND EQUITY:									
LIABILITIES:									
SALARIES & BENEFITS PAYABLE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL W/H & DED PAYABLE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLAIMS PAYABLE		3,141.72	12,189.71	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND PAYABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES		180,483.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES		800.00	8,743.85	0.00	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES		184,424.75	20,933.56	0.00	0.00	0.00	0.00	0.00	78,607,025.95
FUND EQUITY:									
INVESTMENT IN FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	237,687,451.90
RETAINED EARNINGS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE		6,003,680.87	3,023,787.25	0.00	805,152.00	0.00	189,862.29	0.00	0.00
UNRESERVED FUND BALANCE		39,591,431.83	9,866,405.19	7,522,779.88	(558,640.16)	0.00	1,158,256.38	0.00	0.00
TOTAL FUND EQUITY		45,595,112.70	12,890,192.44	7,522,779.88	246,511.84	0.00	1,348,118.67	0.00	237,687,451.90
TOTAL LIABILITIES & FUND EQUITY		45,779,537.45	12,911,126.00	7,522,779.88	246,511.84	0.00	1,348,118.67	0.00	316,294,477.85

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED JANUARY 31, 2025

EXHIBIT F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY EXPENDABLE TRUST	TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS		
REVENUES						
STATE REVENUES	29,272,611.50	90,314.00	0.00	343,672.00	0.00	29,706,597.50
FEDERAL REVENUES	59,487.77	8,771,993.19	0.00	0.00	0.00	8,831,480.96
LOCAL REVENUES	18,428,136.22	2,910,883.49	6,806.21	0.00	653,069.65	21,998,895.57
OTHER REVENUES	65,729.30	259,508.96	0.00	0.00	0.00	325,238.26
TOTAL REVENUES	47,825,964.79	12,032,699.64	6,806.21	343,672.00	653,069.65	60,862,212.29
EXPENDITURES:						
INSTRUCTIONAL SERVICES	24,415,102.57	2,171,771.95	0.00	0.00	294,444.24	26,881,318.76
INSTRUCTIONAL SUPPORT SERVICES	6,878,509.08	353,727.52	0.00	0.00	58,737.60	7,290,974.20
OPERATIONS & MAINTENANCE	3,303,497.95	247,035.17	0.00	0.00	6,931.17	3,557,464.29
AUXILIARY SERVICES	2,848,641.19	4,552,300.33	0.00	1,875,188.00	13,004.02	9,289,133.54
GENERAL ADMINISTRATIVE SERVICES	2,079,851.54	182,191.08	0.00	0.00	2,183.00	2,264,225.62
CAPITAL OUTLAY	136,567.65	0.00	0.00	0.00	0.00	136,567.65
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	4,000.00	0.00	0.00	4,000.00
OTHER EXPENDITURES	650,043.32	1,199,754.56	0.00	0.00	125,293.10	1,975,090.98
TOTAL EXPENDITURES	40,312,213.30	8,706,780.61	4,000.00	1,875,188.00	500,593.13	51,398,775.04
OTHER FUND SOURCES (USES):						
TRANSFERS IN	131,680.76	304,938.24	0.00	0.00	29,925.79	466,544.79
OTHER FUND SOURCES	0.00	189.58	0.00	0.00	0.00	189.58
TRANSFERS OUT	106,360.00	274,195.84	0.00	0.00	85,988.95	466,544.79
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	25,320.76	30,931.98	0.00	0.00	(56,063.16)	189.58
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	7,539,072.25	3,356,851.01	2,806.21	(1,531,516.00)	96,413.36	9,463,626.83
BEGINNING FUND BALANCE - OCT 1	38,056,040.45	9,533,341.43	7,519,973.67	1,778,027.84	1,251,705.31	58,139,088.70
ENDING FUND BALANC - JAN 31	45,595,112.70	12,890,192.44	7,522,779.88	246,511.84	1,348,118.67	67,602,715.53

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JANUARY 31, 2025

FUND TYPE DESCRIPTION	GENERAL			SPECIAL REVENUE		EXHIBIT F-III-A	
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES							
STATE REVENUES	28,906,038.34	29,272,611.50	(366,573.16)	5,999.80	90,314.00	(84,314.20)	
FEDERAL REVENUES	45,833.32	59,487.77	(13,654.45)	7,408,783.68	8,771,993.19	(1,363,209.51)	
LOCAL REVENUES	9,900,633.68	18,428,136.22	(8,527,502.54)	5,280,824.15	2,910,883.49	2,369,940.66	
OTHER SOURCES	54,418.04	65,729.30	(11,311.26)	104,666.76	259,508.96	(154,842.20)	
TOTAL REVENUES	38,906,923.38	47,825,964.79	(8,919,041.41)	12,800,274.39	12,032,699.64	767,574.75	
EXPENDITURES:							
INSTRUCTIONAL SERVICES	24,473,445.86	24,415,102.57	58,343.29	3,805,241.90	2,171,771.95	1,633,469.95	
INSTRUCTIONAL SUPPORT SERVICES	5,947,545.96	6,878,509.08	(930,963.12)	907,343.62	353,727.52	553,616.10	
OPERATIONS & MAINTENANCE	3,102,519.48	3,303,497.95	(200,978.47)	551,768.45	247,035.17	304,733.28	
AUXILIARY SERVICES	3,399,062.52	2,848,641.19	550,421.33	5,182,737.21	4,552,300.33	630,436.88	
GENERAL ADMINISTRATIVE SERVICES	2,827,029.88	2,079,851.54	747,178.34	234,300.94	182,191.08	52,109.86	
CAPITAL OUTLAY	2,508,333.32	136,567.65	2,371,765.67	0.00	0.00	0.00	
DEBT SERVICES							
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00	
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER EXPENDITURES	705,780.80	650,043.32	55,737.48	2,511,888.75	1,199,754.56	1,312,134.19	
TOTAL EXPENDITURES	42,963,717.82	40,312,213.30	2,651,504.52	13,193,280.87	8,706,780.61	4,486,500.26	
OTHER FUND SOURCES (USES):							
TRANSFERS IN	82,166.72	131,680.76	(49,514.04)	1,163,891.02	304,938.24	858,952.78	
OTHER FUND SOURCES	92,058.16	0.00	92,058.16	2,200.00	189.58	2,010.42	
TRANSFERS OUT	376,800.16	106,360.00	270,440.16	583,063.84	274,195.84	308,868.00	
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	(202,575.28)	25,320.76	(227,896.04)	583,027.18	30,931.98	552,095.20	
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(4,259,369.72)	7,539,072.25	(11,798,441.97)	190,020.70	3,356,851.01	(3,166,830.31)	
BEGINNING FUND BALANCE - OCT 1	11,455,767.16	38,056,040.45	(26,600,273.29)	6,834,871.24	9,533,341.43	(2,698,470.19)	
ENDING FUND BALANCE - JAN 31	7,196,397.44	45,595,112.70	(38,398,715.26)	7,024,891.94	12,890,192.44	(5,865,300.50)	

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JANUARY 31, 2025

EXHIBIT F-III-B

FUND TYPE DESCRIPTION	DEBT SERVICE			CAPITAL PROJECTS			VARIANCE		
	BUDGET	ACTUAL	VARIANCE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE (UNFAVORABLE)
REVENUES									
STATE REVENUES	1,126,749.36	0.00	1,126,749.36	343,672.00	343,672.00	0.00	343,672.00	343,672.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	183,037.68	6,806.21	176,231.47	0.00	0.00	0.00	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	1,309,787.04	6,806.21	1,302,980.83	343,672.00	343,672.00	0.00	343,672.00	343,672.00	0.00
EXPENDITURES:									
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	143,274.72	0.00	143,274.72	0.00	0.00	0.00	1,875,188.00	0.00	(1,875,188.00)
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICES									
PRINCIPLE	303,333.32	0.00	303,333.32	176,022.52	0.00	176,022.52	0.00	0.00	176,022.52
INTEREST	856,912.28	0.00	856,912.28	14,479.20	0.00	14,479.20	0.00	0.00	14,479.20
OTHER DEBT SERVICES	2,000.04	4,000.00	(1,999.96)	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	1,305,520.36	4,000.00	1,301,520.36	190,501.72	1,875,188.00	(1,684,686.28)	1,875,188.00	0.00	(1,684,686.28)
OTHER FUND SOURCES (USES):									
TRANSFERS IN	0.00	0.00	0.00	166,666.68	0.00	166,666.68	0.00	0.00	166,666.68
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	0.00	0.00	0.00	166,666.68	0.00	166,666.68	0.00	0.00	166,666.68
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	4,266.68	2,806.21	1,460.47	319,836.96	(1,531,516.00)	1,851,352.96	0.00	0.00	1,851,352.96
BEGINNING FUND BALANCE - OCT 1	2,087,439.16	7,519,973.67	(5,432,534.51)	701,126.00	1,778,027.84	(1,076,901.84)	2,465,511.84	0.00	1,778,027.84
ENDING FUND BALANCE - JAN 31	2,091,705.84	7,522,779.88	(5,431,074.04)	1,020,962.96	246,511.84	774,451.12	246,511.84	0.00	246,511.84

Etmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JANUARY 31, 2025

FUND TYPE DESCRIPTION	EXPENDABLE TRUST			TOTAL GOVT FUND TYPES & EXP TRUST FUNDS			EXHIBIT E-III-C VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
REVENUES							
STATE REVENUES	0.00	0.00	0.00	30,382,459.50	29,706,597.50	675,862.00	
FEDERAL REVENUES	0.00	0.00	0.00	7,454,617.00	8,831,480.96	(1,376,863.96)	
LOCAL REVENUES	1,453,423.49	653,069.65	800,353.84	16,817,919.00	21,998,895.57	(5,180,976.57)	
OTHER SOURCES	0.00	0.00	0.00	159,084.80	325,238.26	(166,153.46)	
TOTAL REVENUES	1,453,423.49	653,069.65	800,353.84	54,814,080.30	60,862,212.29	(6,048,131.99)	
EXPENDITURES:							
INSTRUCTIONAL SERVICES	718,547.25	294,444.24	424,103.01	28,997,235.01	26,881,318.76	2,115,916.25	
INSTRUCTIONAL SUPPORT SERVICES	124,643.00	58,737.60	65,905.40	6,979,532.58	7,290,974.20	(311,441.62)	
OPERATIONS & MAINTENANCE	1,200.00	6,931.17	(5,731.17)	3,798,762.65	3,557,464.29	241,298.36	
AUXILIARY SERVICES	25,364.93	13,004.02	12,360.91	8,607,164.66	9,289,133.54	(681,968.88)	
GENERAL ADMINISTRATIVE SERVICES	0.00	2,183.00	(2,183.00)	3,061,330.82	2,264,225.62	797,105.20	
CAPITAL OUTLAY	0.00	0.00	0.00	2,508,333.32	136,567.65	2,371,765.67	
DEBT SERVICES							
PRINCIPLE	0.00	0.00	0.00	479,355.84	0.00	479,355.84	
INTEREST	0.00	0.00	0.00	871,391.48	0.00	871,391.48	
OTHER DEBT SERVICES	0.00	0.00	0.00	2,000.04	4,000.00	(1,999.96)	
OTHER EXPENDITURES	255,588.40	125,293.10	130,295.30	3,473,257.95	1,975,090.98	1,498,166.97	
TOTAL EXPENDITURES	1,125,343.58	500,593.13	624,750.45	58,778,364.35	51,398,775.04	7,379,589.31	
OTHER FUND SOURCES (USES):							
TRANSFERS IN	15,572.00	29,925.79	(14,353.79)	1,428,296.42	466,544.79	961,751.63	
OTHER FUND SOURCES	0.00	0.00	0.00	94,258.16	189.58	94,068.58	
TRANSFERS OUT	240,298.82	85,988.95	154,309.87	1,200,162.82	466,544.79	733,618.03	
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	(224,726.82)	(56,063.16)	(168,663.66)	322,391.76	189.58	322,202.18	
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	103,353.09	96,413.36	6,939.73	(3,641,892.29)	9,463,626.83	(13,105,519.12)	
BEGINNING FUND BALANCE - OCT 1	958,542.88	1,251,705.31	(293,162.43)	22,037,746.44	58,139,088.70	(36,101,342.26)	
ENDING FUND BALANCE - JAN 31	1,061,895.97	1,348,118.67	(286,222.70)	18,395,854.15	67,602,715.53	(49,206,861.38)	

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
 01/01/2025 - 01/31/2025

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
AUDITING	\$0.00	\$0.00	\$17,788.80
AUTOMOBILES	\$0.00	\$0.00	\$230,628.00
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$2,014.18
Default Object Value	\$139,425.66	\$11,759.62	\$837,230.41
ELECTRICITY	\$0.00	\$9,691.37	\$152,723.31
EQUIP MAINT AGREEMTS	\$61.50	\$111.10	\$3,317.69
FOOD PROCESSING SUPP	\$0.00	\$34,382.01	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$6,702.90	\$0.00
FUEL-DIESEL	\$1,474.29	\$0.00	\$0.00
GARBAGE AND WASTE	\$0.00	\$11,367.00	\$223.26
IN-STATE	\$1,113.34	\$1,050.93	\$964.92
INSTRUCTIONAL SOFTWA	\$1,000.00	\$0.00	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$3,006.25
LOCAL DISTRICT	\$509.87	\$522.69	\$3,754.33
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$8,410.44
NON-CAP COMPUTER HDW	\$47,856.14	\$2,625.00	\$9,846.88
NON-INST EQUIPMENT	\$0.00	\$2,512.22	\$0.00
NON-INST SOFTWARE	\$0.00	\$0.00	\$66.90
OFFICE SUPPLIES	\$338.85	\$39.09	\$4,879.48
OTH NONINST SUPPLIES	\$509.40	\$0.00	\$7,994.05
OTH TRAVEL AND TRNG	\$0.00	\$0.00	\$550.00
OTH VEHICLE SUPPLIES	\$0.00	\$0.00	\$795.75
OTHER COMPENSATION	\$0.00	\$0.00	\$33.35
OTHER DEBT SERVICE	\$2,000.00	\$0.00	\$0.00
OTHER DUES AND FEES	\$0.00	\$5,737.50	\$1,187.00
OTHER GEN SUPPLIES	\$0.00	\$2,666.38	\$0.00
OTHER INST SUPPLIES	\$4,391.09	\$146.34	\$2,212.91
OTHER PROF ED SERVIC	\$0.00	\$3,000.00	\$0.00
OTHER PROF SERVICES	\$0.00	\$0.00	\$83,461.91
OTHER PURCHASED SERV	\$65,597.14	\$33,370.11	\$310,055.25
OUT-OF-STATE	\$0.00	\$588.64	\$0.00
PRINTING AND BINDING	\$0.00	\$3,273.52	\$1,511.19
PURCHASED FOOD	\$0.00	\$701,799.74	\$0.00

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
REGISTRATION FEES	\$0.00	\$549.00	\$849.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SCHOOL BUSES	\$669,710.00	\$0.00	\$0.00
SOFTWARE MAINT AGREE	\$16,000.00	\$0.00	\$957.60
STAFF ED SERVICES	\$2,241.76	\$2,175.93	\$6,780.00
STAFF TRAINING SUPP	\$0.00	\$0.00	\$159.75
STATE INSURANCE	\$2,986.67	\$0.00	\$0.00
STUDENT CLASSRM SUPP	\$6,005.89	\$5,008.46	\$681.33
STUDENT EDUCATIONAL	\$202,694.42	\$0.00	\$0.00
TEXTBOOKS	\$0.00	\$0.00	\$2,419.78
WATER AND SEWAGE	\$0.00	\$0.00	\$16,812.17
	\$1,153,916.02	\$839,079.55	\$1,714,815.89