

**Williamsburg County School Board of Trustees
Board's Budget Committee Meeting Minutes
Monday, March 27, 2017 – 5:00 p.m.
Board/Staff Development Meeting Room
423 School Street - Kingstree, South Carolina**

Members Present: Dr. Linwood Cooper, Mr. Joseph Lee, Dr. Kerry Singleton, and Rev. Alfred Darby, Ex-Officio

Acting Committee Members: Mrs. Gladys Dorsey, Mrs. Barbara McKenzie

Others Present: Ms. Carrie Brock, Mrs. Wendy Fulton, Mr. Bob Damron, Attorney Frannie Heizer, and Mrs. Bonnie Grimsley.

The meeting was called to order by Dr. Linwood Cooper, Chair.

Moment of Silence

All persons were asked to observe a Moment of Silence; and to recite the Pledge of Allegiance.

Adoption of Agenda

A motion was made by Rev. Alfred Darby and seconded by Dr. Linwood Cooper to adopt the agenda. The motion was carried unanimously, (3-0).

ACTION ITEMS

SCAGO Educational Facilities Corporation Trust Resolution

Ms. Carrie Brock, Superintendent, stated that the district has an opportunity to enter into an early bond release program, so that capital building funds will be available to make school repairs during the summer when students are out of school. She said the funds would be reimbursed to the SCAGO funds when the insurance proceeds are received by the district.

Attorney Frannie Heizer of McNair Law Firm, and Mr. Bob Damron of Compass Municipal Advisors explained the process involved in releasing the SCAGO funds in the spring of the year. Mr. Damron stated that approximately \$800,000 would be put into the district's capital building funds in the spring and summer of 2017. The SCAGO funds will be repaid by March 2018. Attorney Heizer and Mr. Damron responded to questions and concerns from Budget Committee members.

A motion was made by Mr. Joseph Lee and seconded by Dr. Kerry Singleton to accept the administration's recommendation to approve a resolution authorizing not exceeding \$4,000,000 general obligation bonds through the fall 2017 SCAGO GO Program, and to receive funds in the spring and summer of 2017. The motion was carried unanimously, (3-0).

Projections for the 2017-2018 Budget

The administration presented to the Committee projections for the 2017-2018 Budget, and responded to Committee questions and concerns. Ms. Brock stated that the administration is moving according to schedule with the 2017-2018 budget.

A motion was made by Dr. Linwood Cooper and seconded by Rev. Alfred Darby to recommend that the Committee and the Board continue with the 2017-2018 budget process. The motion was carried unanimously, (3-0).

ADJOURNMENT

A motion was made by Dr. Linwood Cooper and seconded by Rev. Alfred Darby to adjourn the meeting. The motion was carried unanimously, (3-0). The meeting adjourned at 5:35 p.m.

Submitted by: Bonnie Primsley Date: April 24, 2017

Committee Chair: Alfred Darby