

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 07**

*020 - Covington County Schools*

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$28,179,791.81	\$16,927,489.84	(\$11,252,301.97)
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,762,901.92	\$4,870,603.01	(\$3,892,298.91)
Local Sources	\$866,921.11	\$624,421.78	(\$242,499.33)	\$9,994,290.21	\$6,823,155.75	(\$3,171,134.46)
Other Sources	\$0.00	\$0.00	\$0.00	\$231,283.12	\$148,352.57	(\$82,930.55)
<b>Total Revenues:</b>	<b>\$866,921.11</b>	<b>\$624,421.78</b>	<b>(\$242,499.33)</b>	<b>\$47,168,267.06</b>	<b>\$28,769,601.17</b>	<b>(\$18,398,665.89)</b>
<b>Expenditures</b>						
Instructional Services	\$381,467.09	\$271,003.79	\$110,463.30	\$20,145,049.83	\$11,455,795.87	\$8,689,253.96
Instructional Support Services	\$47,510.54	\$18,771.97	\$28,738.57	\$5,082,428.20	\$2,857,118.64	\$2,225,309.56
Operation & Maintenance Services	\$9,935.02	\$12,591.91	(\$2,656.89)	\$4,644,593.68	\$2,165,692.73	\$2,478,900.95
Auxiliary Services	\$12,268.87	\$7,978.40	\$4,290.47	\$4,905,650.91	\$2,649,254.38	\$2,256,396.53
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,065,226.52	\$1,091,619.44	\$973,607.08
Total Outlay	\$0.00	\$3,544.00	(\$3,544.00)	\$10,211,221.32	\$5,573,335.62	\$4,637,885.70
Expendable Service	\$0.00	\$0.00	\$0.00	\$435,987.32	\$380,000.00	\$55,987.32
Other Expenditures	\$294,163.16	\$169,159.09	\$125,004.07	\$2,158,167.14	\$1,334,635.39	\$823,531.75
<b>Total Expenditures:</b>	<b>\$745,344.68</b>	<b>\$483,049.16</b>	<b>\$262,295.52</b>	<b>\$49,648,324.92</b>	<b>\$27,507,452.07</b>	<b>\$22,140,872.85</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$23,014.00	\$24,158.46	\$1,144.46	\$778,796.06	\$355,304.75	(\$423,491.31)
Other Financing Uses:	\$24,132.80	\$47,449.36	(\$23,316.56)	\$657,905.02	\$285,410.01	\$372,495.01
<b>Total Other Financing Sources (Uses):</b>	<b>(\$1,118.80)</b>	<b>(\$23,290.90)</b>	<b>(\$22,172.10)</b>	<b>\$120,891.04</b>	<b>\$69,894.74</b>	<b>(\$50,996.30)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$120,457.63</b>	<b>\$118,081.72</b>	<b>(\$2,375.91)</b>	<b>(\$2,359,166.82)</b>	<b>\$1,332,043.84</b>	<b>\$3,691,210.66</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$547,694.71</b>	<b>\$547,694.71</b>	<b>\$0.00</b>	<b>\$32,787,959.32</b>	<b>\$32,787,144.32</b>	<b>(\$815.00)</b>
<b>Ending Fund Balance:</b>	<b>\$668,152.34</b>	<b>\$665,776.43</b>	<b>(\$2,375.91)</b>	<b>\$30,428,792.50</b>	<b>\$34,119,188.16</b>	<b>\$3,690,395.66</b>

Information in this report has been reconciled to the corresponding bank statements.