

## DEPOSITORY OF FUNDS

All income payable to the District and all revenue received shall be deposited with the Treasurer, who will credit it to the appropriate account.

The Board will determine when other depositories are needed and will name them by resolution.

The value of funds in any single account will not exceed the amount guaranteed by the FDIC. Depositories will be selected only after careful review of fiscal practices and ability to meet the safety and service criteria of the District.

First Reading:	December 11, 2001
Second Reading:	January 8, 2002
Adopted:	January 8, 2002
First Reading:	September 26, 2018
Second Reading:	October 10, 2018
Revised:	October 10, 2018