



ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the Annual Financial Report and School Level Reporting Form per A.R.S. §15-904 for the Fiscal Year 2022

SIGNATURE/DATE

SIGNATURE/DATE

The Annual Financial Report file(s) for FY 2022 uploaded to the Arizona Department of Education's website on October 14, 2022 contain(s) the data for the AFR described above.

Date

Superintendent Signature
Rebecca Stone
Superintendent (Typed Name)
Michael Murray
District Contact Employee

Business Manager Signature
Michael Murray
Business Manager (Typed Name)
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Table with 2 columns: Description and Amount. Rows include Maintenance & Operation, Classroom Site Funds, and Unrestricted Capital Outlay.

FUNDS AVAILABLE

Beginning Fund Balance (1)

REVENUES

1000 Local

1110 Property Taxes
 1140 Penalties and Interest on Taxes
 1280 Revenue in Lieu of Taxes
 1311 Tuition from Individuals Excluding Summer School
 1312 Tuition from Individuals for Summer School
 1320 Tuition from Other Arizona Districts
 1330 Tuition from Out-of-State Districts
 1340 Tuition from Other Private Sources (Other than Individuals)
 1350 Tuition from Other Government Sources Within Arizona
 1360 Tuition from Other Government Sources Outside Arizona
 1410 Transportation Fees from Individuals
 1420 Transportation Fees from Other Arizona Districts
 1430 Transportation Fees from Out-of-State Districts
 1440 Transportation Fees from Other Private Sources (Other than Individuals)
 1450 Transportation Fees from Other Government Sources Within Arizona
 1460 Transportation Fees from Other Government Sources Outside Arizona
 1500 Investment Income
 Other (Specify) (2) 1900

Subtotal (lines 2-19)

2000 County

2110 County School Fund
 2120 County Equalization Assistance
 2210 Special County School Reserve Fund
 Other (Specify)

Subtotal (lines 21-24)

3000 State

3100 Unrestricted
 3110 State Equalization Assistance
 3120 Additional State Aid
 Other (Specify)

Subtotal (lines 26-29)

4000 Federal

4100 Unrestricted Revenue Received Directly from the Federal Government
 4200 Unrestricted Revenue Received from the Federal Government through the State

 4700 Revenue Received from the Federal Government through Other Intermediate Agencies
 4800 Revenue in Lieu of Taxes
 4900 Revenue for/on Behalf of the District
 Other (Specify)

Subtotal (lines 31-36)

Total Fund Revenue (lines 20, 25, 30, and 37)

5100 Issuance of Bonds
 5200 Fund Transfers-In
 Other (Specify)

TOTAL FUNDS AVAILABLE (lines 1 and 38 through 41)

Total Expenditures

6900 Other Financing Uses and Other Items Including Transfers-Out

TOTAL EXPENDITURES AND OTHER USES (lines 43 plus 44)

ENDING FUND BALANCE (line 42 minus line 45) (3)

	MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	BOND BUILDING FUND 630	DEBT SERVICE FUND 700 (4)	
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	
1.	12,958,317	2,159,161	592,889	6,468,913	45,955	1.
2.	24,358,288	3,325,001	0		2,011,611	2.
3.	0					3.
4.	0	0	0		0	4.
5.	0	0			0	5.
6.	0	0			0	6.
7.	0	0			0	7.
8.	0	0			0	8.
9.	0	0			0	9.
10.	0	0			0	10.
11.	0	0			0	11.
12.	0	0			0	12.
13.	0	0			0	13.
14.	0	0			0	14.
15.	0	0			0	15.
16.	0	0			0	16.
17.	0	0			0	17.
18.	112,023	0	0	0	8,177	18.
19.	6,147	613	0	0	0	19.
20.	24,476,458	3,325,614	0	0	2,019,788	20.
21.	0	0				21.
22.	753,039	102,950				22.
23.	0	0				23.
24.	0	0				24.
25.	753,039	102,950				25.
26.	349,520	0				26.
27.	3,955,152	587,122				27.
28.	5,484,027	0				28.
29.	0	0			0	29.
30.	9,788,699	587,122			0	30.
31.	0					31.
32.	0					32.
33.	0					33.
34.	0					34.
35.	0					35.
36.	0				0	36.
37.	0				0	37.
38.	35,018,196	4,015,686	0	0	2,019,788	38.
39.				0	0	39.
40.	0	0	0	0	0	40.
41.	0	0	0	0	0	41.
42.	47,976,513	6,174,847	592,889	6,468,913	2,065,743	42.
43.	30,279,485	766,474	0	2,045,829	2,025,263	43.
44.	0	0	0	0	0	44.
45.	30,279,485	766,474	0	2,045,829	2,025,263	45.
46.	17,697,028	5,408,373	10/14/2022 592,889	4,423,084	40,480	46.

- (1) The Maintenance and Operation Fund beginning fund balance includes the revolving account cash balance of \$10,000 at 7/1/21.
- (2) The Government Property Lease Excise Tax revenue included on line 19 is \$0
- (3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of \$10,000 at 6/30/22.
- (4) Debt Service Fund, interest expenditures amount: \$1,173,963

MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES

Expenditures		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
100 Regular Education										
1000 Instruction	1.	8,889,209	2,286,545	541,951	109,861	0	17,158,709	11,827,566	12,429,217	-4.8%
2000 Support Services										
2100 Students	2.	590,035	151,960	5,572	31,613	0	1,135,120	779,180	812,757	-4.1%
2200 Instructional Staff	3.	727,131	199,170	57,128	20,605	0	1,587,589	1,004,034	1,125,452	-10.8%
2300 General Administration	4.	197,274	270,854	56,141	3,902	11,879	1,183,077	540,050	1,199,615	-55.0%
2400 School Administration	5.	1,558,610	381,724	101,263	8,088	1,765	2,542,036	2,051,450	2,290,289	-10.4%
2500 Central Services	6.	1,000,464	250,712	205,008	13,915	11,560	2,615,426	1,481,659	1,708,951	-13.3%
2600 Operation & Maintenance of Plant	7.	1,770,176	544,601	870,417	1,706,502	33,295	7,024,063	4,924,991	5,397,332	-8.8%
2900 Other	8.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	9.	50,416	13,396	0	55,190	0	140,277	119,002	91,826	29.6%
610 School-Sponsored Cocurricular Activities	10.	63,905	13,316	0	0	0	98,660	77,221	80,205	-3.7%
620 School-Sponsored Athletics	11.	207,476	63,685	64,676	0	0	436,898	335,837	301,629	11.3%
630 Other Instructional Programs	12.	0	0	0	0	0	0	0	0	0.0%
700, 800, 900 Other Programs	13.	11,280	2,340	0	0	0	13,620	13,620	13,591	0.2%
Regular Education Subtotal (lines 1-13)	14.	15,065,976	4,178,303	1,902,156	1,949,676	58,499	33,935,475	23,154,610	25,450,864	-9.0%
200 and 300 Special Education										
1000 Instruction	15.	2,767,463	1,320,434	173,479	2,540	0	4,719,523	4,263,916	4,178,302	2.0%
2000 Support Services										
2100 Students	16.	734,299	255,551	255,455	11,784	561	1,532,513	1,257,650	1,124,101	11.9%
2200 Instructional Staff	17.	86,151	54,955	0	0	1,050	148,927	142,156	165,484	-14.1%
2300 General Administration	18.	0	0	0	0	0	0	0	0	0.0%
2400 School Administration	19.	0	0	0	0	0	0	0	0	0.0%
2500 Central Services	20.	49,043	10,244	1,701	0	0	81,440	60,988	59,255	2.9%
2600 Operation & Maintenance of Plant	21.	0	0	0	473	0	770	473	896	-47.2%
2900 Other	22.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	23.	0	0	0	0	0	0	0	0	0.0%
Subtotal (lines 15-23)	24.	3,636,956	1,641,184	430,635	14,797	1,611	6,483,173	5,725,183	5,528,038	3.6%
400 Pupil Transportation	25.	667,548	276,629	26,125	151,573	20	1,489,993	1,121,895	1,301,540	-13.8%
510 Desegregation										
(from Districtwide Desegregation Expenditures, page 2, line 44)	26.	0	0	0	0	0	0	0	0	0.0%
530 Dropout Prevention Programs										
1000 Instruction	27.	0	0	0	0	0		0	0	0.0%
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.	0	0	0	0	0		0	0	0.0%
Subtotal (lines 27 and 28)	29.	0	0	0	0	0	0	0	0	0.0%
540 Joint Career and Technical Education and Vocational Education Center	30.	0	0	0	0	0	0	0	0	0.0%
550 K-3 Reading Program	31.	227,153	50,644	0	0	0	393,092	277,797	319,822	-13.1%
Total Expenditures (lines 14, 24-26, 29-31)	32.	19,597,633	6,146,760	2,358,916	2,116,046	60,130	42,301,733	30,279,485	32,600,264	-7.1%

CLASSROOM SITE FUND—REVENUES, EXPENDITURES, AND FUND BALANCES

	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400,6500	Supplies 6600	Property 6700	Debt Service and Miscellaneous 6800	Total Expenditures			% Increase/ Decrease in Actual	Ending Fund Balance
									Budget	Actual	Prior Year Actual		
Classroom Site Fund 010													
Revenues													
CSF Revenue	1.	4,466,676											
Interest Income and Other Revenues	2.	9,580											
Total Revenues (lines 1 and 2)	3.	4,476,256											
Expenditures													
1000 Instruction	4.		3,220,391	962,066	0	0	0	0	4,967,948	4,182,457	2,498,844	67.4%	
2100 Support Services - Students	5.		140,012	43,071	0	0	0	0	135,072	183,083	94,937	92.8%	
2200 Support Services - Instructional Staff	6.		79,400	23,819	0	0	0	0	55,000	103,219	39,999	158.1%	
2300 Support Services - General Administration	7.				0				0	0	0	0.0%	
2500 Central Services	8.							0	0	0			
3300 Community Services Operations	9.		0	0	0				0	0	0	0.0%	
4000 Facilities Acquisition and Construction	10.						0		0	0			
5000 Debt Service	11.							0	0	0			
Total Expenditures (lines 4-11)	12.		3,439,803	1,028,956	0	0	0	0	5,158,020	4,468,759	2,633,780	69.7%	
Total Classroom Site Fund	13.	853,859	4,476,256	3,439,803	1,028,956	0	0	0	5,158,020	4,468,759	2,633,780	69.7%	861,356

UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES

Expenditures		Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Property 6700	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/ Decrease in Actual
								Budget	Actual	Prior Year Actual	
Unrestricted Capital Outlay Override (1)	1.	0	0	0	0	0	0	0	0	0	0.0%
Unrestricted Capital Outlay Fund 610 (2)											
1000 Instruction	2.	0	135,905	103,390			0	1,222,468	239,295	309,852	-22.8%
2000 Support Services											
2100, 2200 Students and Instructional Staff	3.	0	21,111	452			0	77,726	21,563	22,004	-2.0%
2300, 2400, 2500, 2900 Administration	4.	0		382,492		0	0	446,450	382,492	290,423	31.7%
2600 Operation & Maintenance of Plant	5.	0		26,442			0	609,808	26,442	21,965	20.4%
2700 Student Transportation	6.	0		0			0	324,500	0	6,504	-100.0%
3000 Operation of Noninstructional Services	7.	0		6,631			0	6,631	6,631	0	--
4000 Facilities Acquisition and Construction	8.	0		0			90,051	3,386,613	90,051	2,849,057	-96.8%
5000 Debt Service	9.				0	0		0	0	0	0.0%
Total Unrestricted Capital Outlay Fund (lines 2-9)	10.	0	157,016	519,407	0	0	90,051	6,074,196	766,474	3,499,805	-78.1%

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.
 (2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget _____ \$0 **Actual** _____ \$0

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]

Selected Expenditures by Object Code	UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
Total Fund Expenditures	1. 6,074,196	766,473	5,000,000	2,045,829	0	0	592,888	0
6150 Classified Salaries	2. 0	0	0	0	0	0	0	0
6200 Employee Benefits	3. 0	0	0	0	0	0	0	0
6450 Construction Services	4. 3,386,613	90,051	3,000,000	1,469,473	0	0	0	0
6710 Land and Improvements	5. 0	0	0	0	0	0	592,888	0
6720 Buildings and Improvements	6. 0	0	2,000,000	0	0	0	0	0
673X Furniture and Equipment	7. 1,123,984	112,146	0	22,547	0	0	0	0
673X Vehicles	8. 150,000	0	0	173,207	0	0	0	0
673X Technology-Related Hardware and Software	9. 463,740	407,260	0	370,059	0	0	0	0
6831, 6832 Redemption of Principal	10. 0	0	0	0	0	0	0	0
6841, 6842, 6850, 6860 Interest	11. 0	0	0	0	0	0	0	0
Total (lines 2-11)	12. 5,124,337	609,457	5,000,000	2,035,286	0	0	592,888	0
Total amounts reported on lines 2 through 11 above for:								
Renovation	13. 3,386,613	90,051	3,000,000	1,469,473			592,888	0
New Construction	14. 0	0	0	0	0	0	0	0
Other	15. 1,737,724	519,406	2,000,000	565,813	0	0	0	0
Total (lines 13-15)	16. 5,124,337	609,457	5,000,000	2,035,286	0	0	592,888	0

Funds 610, 630, 695, and 620

1. New construction cost per square foot \$ _____ 0
 2. Land acquisition costs \$ _____ 0

CAPITAL ASSETS AS OF JUNE 30, 2022	
Land and Improvements	\$18,905,989
Buildings and Improvements	\$106,620,562
Furniture, Equipment, Vehicles, and Technology	\$9,406,758
Construction in Progress	\$1,317,166
Total	\$136,250,475

FEDERAL AND STATE PROJECTS

FEDERAL PROJECTS

100-130 ESEA Title I - Helping Disadvantaged Children
140-150 ESEA Title II - Prof. Development and Technology
160 ESEA Title IV - 21st Century Schools
170-180 ESEA Title V - Promote Informed Parent Choice
190 ESEA Title III - Limited English & Immigrant Students
200 ESEA Title VII - Indian Education
210 ESEA Title VI - Flexibility and Accountability
220 IDEA Part B
230 Johnson-O'Malley
240 Workforce Investment Act
250 AEA-Adult Education
260-270 Vocational Education - Basic Grants
280 ESEA Title X - Homeless Education
290 Medicaid Reimbursement
374 E-Rate
378 & 699 Impact Aid and Federal Impact Aid (Construction)
300-399 Other Federal Projects (Besides E-Rate & Impact Aid)
Total Federal Project Funds (lines 1-17)

Total COVID-19 Federal Relief Funds included in lines above

STATE PROJECTS

400 Vocational Education
410 Early Childhood Block Grant
420 Ext. School Yr. - Pupils with Disabilities
425 Adult Basic Education
430 Chemical Abuse Prevention Programs
435 Academic Contests
450 Gifted Education
456 College Credit Exam Incentives
457 Results-based Funding
460 Environmental Special Plate
465-499 Other State Projects
Total State Project Funds (lines 20-30)

Total Federal and State Projects (lines 18 and 31)

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1)	EXPENDITURES		ENDING FUND BALANCE
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
1.	(20,019)	1,194,958	(11,742)	1,630,996	1,179,692	(16,495)
2.	(2,021)	437,546	(3,326)	437,546	267,547	(20,796)
3.	1	24,585	(194)	29,678	27,561	(3,169)
4.	0	0	0	0	0	0
5.	(131)	9,397	(123)	43,575	9,266	(123)
6.	0	0	0	0	0	0
7.	0	0	0	0	0	0
8.	(17,675)	1,302,788	(15,607)	1,526,831	1,251,674	17,832
9.	0	0	0	0	0	0
10.	0	0	0	0	0	0
11.	0	0	0	0	0	0
12.	(1,224)	118,474	(1,237)	133,280	117,251	(1,238)
13.	0	0	0	0	0	0
14.	839,888	301,596	0	656,596	387,682	753,802
15.	391,461	602	0	393,000	63	392,000
16.	0	0	0	0	0	0
17.	(10,704)	1,807,973	0	12,304,969	2,164,923	(367,654)
18.	1,179,576	5,012,471	(32,229)	17,156,471	5,405,659	754,159
19.	(12,749)	1,963,686	(348)		2,204,930	(254,341)
20.	0	38,521	0	46,017	38,521	0
21.	0	0	0	0	0	0
22.	0	0	0	0	0	0
23.	0	0	0	0	0	0
24.	0	0	0	0	0	0
25.	0	0	0	0	0	0
26.	0	0	0	0	0	0
27.	5,937	12,942	0	12,900	8,622	10,257
28.	1,521,939	514,639	0	250,000	298,396	1,738,182
29.	0	0	0	0	0	0
30.	97,396	324,930	0	506,286	385,423	36,903
31.	1,625,272	891,032	0	815,203	730,962	1,785,342
32.	2,804,848	5,903,503	(32,229)	17,971,674	6,136,621	2,539,501

OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000 (1)	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900 (1)
1.	0
2.	0
3.	0
4.	0
5.	0
6.	0
7.	0
8.	0
9.	0
10.	0
11.	0
12.	0
13.	0
14.	0
15.	0
16.	0
17.	0

19.	0
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OTHER FINANCING SOURCES (2)	OTHER FINANCING USES (2)
20.	0
21.	0
22.	0
23.	0
24.	0
25.	0
26.	0
27.	0
28.	0
29.	0
30.	0

(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

(2) In accordance with the USFR Chart of Accounts, transfers of monies between funds should be made only when specifically authorized by statute or allowed by a federal grant. Currently, there are no allowable transfers to or from any state projects.

		BEGINNING FUND BALANCE		REVENUES ACTUAL	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS ACTUAL	EXPENDITURES		ENDING FUND BALANCE ACTUAL
		ACTUAL	ACTUAL			BUDGET	ACTUAL	
OTHER FUNDS								
020 Instructional Improvement	1.	1,024,470	203,127			180,000	126,697	1,100,900
050 County, City, and Town Grants	2.	0	0	0	0	0	0	0
071 English Language Learner (1)	3.	0	0	0	0	0	0	0
072 Compensatory Instruction (1)	4.	0	0	0	0	0	0	0
500 School Plant	5.	202,729	44,218	0	0	100,000	0	246,947
515 Civic Center	6.	10,734	13,220	0	0	5,000	5,338	18,616
520 Community School	7.	74,850	9,227	0	0	40,000	18,959	65,118
525 Auxiliary Operations	8.	797,345	438,834	0	0	375,000	300,636	935,543
526 Extracurricular Activities Fees Tax Credit	9.	1,314,348	448,641	0	0	650,000	304,347	1,458,642
530 Gifts and Donations	10.	379,045	81,518	0	0	100,000	61,710	398,853
535 Career & Technical Education Projects	11.	0	0	0	0	0	0	0
540 Fingerprint	12.	15,718	0	0	0	2,500	1,549	14,169
545 School Opening	13.	0	0	0	0	0	0	0
550 Insurance Proceeds	14.	53,184	279	3,990	0	2,500	0	57,453
555 Textbooks	15.	10,626	298	0	0	10,000	0	10,924
565 Litigation Recovery	16.	153,176	19,907	0	0	10,000	0	173,083
570 Indirect Costs	17.	0	0	32,229	0	50,000	32,229	0
575 Unemployment Insurance	18.	3,379	10	0	0	0	0	3,389
580 Teacherage	19.	0	0	0	0	0	0	0
585 Insurance Refund	20.	33,662	99	0	0	0	0	33,761
590 Grants and Gifts to Teachers	21.	0	0	0	0	0	0	0
595 Advertisement	22.	9,520	28	0	0	5,000	0	9,548
596 Career Technical Education	23.	326,196	819,639	0	0	759,618	669,242	476,593
597 Arizona Industry Credentials Incentive	24.	0	34,563	0	0	43,908	34,563	0
639 Impact Aid Revenue Bond Building	25.	0	0	0	0	0	0	0
650 Gifts and Donations—Capital	26.	0	0	0	0	0	0	0
660 Condemnation	27.	0	0	0	0	0	0	0
665 Energy and Water Savings	28.	199,025	47,356	0	0	236,841	0	246,381
686 Emergency Deficiencies Correction	29.	0	0	0	0	0	0	0
691 Building Renewal Grant	30.	(324,287)	944,351	0	0	1,000,000	615,919	4,145
695 New School Facilities	31.	0	0	0	0	0	0	0
720 Impact Aid Revenue Bond Debt Service	32.	0	0	0	0	0	0	0
850 Student Activities	33.	281,728	216,154	0	0	250,000	166,791	331,091
Other	34.	0	0	0	0	0	0	0
INTERNAL SERVICE FUNDS 950-989								
991 Self Insurance	950	1.	977,564	20,382,275	0	0	20,064,629	1,295,210
955 Intergovernmental Agreements	2.	389,711	188,260	0	0	100,000	138,260	439,711
9_ OPEB	320	3.	0	0	0	0	0	0
9_ _____	330	4.	0	0	0	0	0	0

(1) Actual Revenues and Actual Expenditures should agree with Supplement, Fund 071—line 13 and Fund 072—line 26.

Instructional Improvement Fund 020	BUDGET	ACTUAL
Expenditures		
Teacher Compensation Increases	0	0
Class Size Reduction	60,000	53,651
Dropout Prevention Programs	0	0
Instructional Improvement Programs	120,000	73,046
Total Expenditures (lines 1-4)	180,000	126,697
Total Expenditures from accounting data		126,697

Check this box if your district did not have expenditures in the Instructional Improvement Fund

Arizona Industry Credentials Incentive Fund 597	BUDGET	ACTUAL
Expenditures		
Teacher instructional costs and professional development		0
Student certification, credentialing, or licensure costs		13,645
Developmental costs		0
Instructional hardware, software, or supplies		20,918
Career exploration		0
Total Expenditures (lines 1-5)	43,908	34,563
Total Expenditures from accounting data		34,563

OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900
1.	0
2.	0
3.	0
4.	0
5.	0
6.	0
7.	0
8.	0
9.	0
10.	0
11.	0
12.	0
13.	0
14.	3,990
15.	0
16.	0
17.	32,229
18.	0
19.	0
20.	0
21.	0
22.	0
23.	0
24.	0
25.	0
26.	0
27.	0
28.	0
29.	0
30.	0
31.	0
32.	0
33.	0
34.	0

REPORTED REVENUE DIFFERENCE	REVENUES FROM CORRECT OBJECTS IN ACCOUNTING DATA
1.	203,127
2.	0
3.	0
4.	0
5.	44,218
6.	13,220
7.	9,227
8.	438,834
9.	448,641
10.	81,518
11.	0
12.	0
13.	0
14.	279
15.	298
16.	19,907
17.	0
18.	10
19.	0
20.	99
21.	0
22.	28
23.	819,639
24.	34,563
25.	0
26.	0
27.	0
28.	47,356
29.	0
30.	944,351
31.	0
32.	0
33.	216,154
34.	0

Differences = miscoded revenues in accounting data. All revenues are included in column E regardless of correct object codes.

A. Bonds and Short-term Debt

1. Bonds Outstanding, July 1, 2021	\$27,840,000	1.
2. Bonds issued during FY 2022	0	2.
3. Bonds retired during FY 2022	(850,000)	3.
4. Bonds Outstanding, June 30, 2022	\$26,990,000	4.
5. Short-term Debt Outstanding, July 1, 2021	\$0	5.
6. Short-term Debt Outstanding, June 30, 2022	\$0	6.

B. District Assessed Valuation and Other District Information

1. FY 2022 Assessed Valuations and Tax Rates			
a. Primary	\$888,622,414	Tax Rate	3.2261
b. Secondary	\$888,622,414	Tax Rate	0.7421
2. Number of Schools	8		
3. Actual Days in Session	180		
4. Area of School District (Square Miles)	192		

(Report this WHETHER OR NOT district changed boundaries in FY 2022)

C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)

	M & O	Unrestricted Capital Outlay	
1. Destruction or damage	0	0	1.
2. Excessive/unexpected legal expenses	0	0	2.
3. Mitigation or removal of health or safety hazard	0	0	3.

D. Current Expenditures by Category

1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	\$24,053,252
2. Classroom Supplies (Function 1000, Object Code 6600)	\$1,217,692
3. Administration (Functions 2300, 2400, 2500, & 2900)	\$4,699,563
4. Support Services—Students (Function 2100)	\$3,219,510
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	\$11,367,214
6. Total Current Expenditures	\$44,557,231
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)	\$0
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)	\$44,557,231

E. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act	\$0
---	-----

F. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)	\$0
---	-----

G. Cash and Investments held at June 30, 2022

1. Sinking funds	\$37,939
2. Bond funds	\$3,109,366
3. Other funds, except for any employee retirement funds	\$25,215,396

H. Average Teacher Salary (A.R.S. §15-903.E)

1. Average salary of all teachers employed in FY 2022	\$43,581
2. Average salary of all teachers employed in FY 2021	\$45,944
3. Increase in average teacher salary from prior year	(\$2,363)
4. Percentage increase	-5.1%

Comments on Average Salary Calculation (Optional):

Base Salary Only - does not include stipends or CSF -- \$10,110,778.32 / 232 FTE - full year staff

5. Average salary of all teachers employed in FY 2018	\$39,524
6. Total percentage increase in average teacher salary since FY 2018	10.3%

I. Other long-term debt

1. Principal (object 6832)	\$0
2. Interest (object 6842)	\$0
3. Did the district enter into any new financed purchase or lease agreements during the fiscal year? (Yes or No)	Yes

Check this box if y
district has no
 teachers
(transporting distr
and some CTEDs).

A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)

Areas of Identification [A.R.S. §15-203(A)(15)]

	GRADE													TOTAL
	K	1	2	3	4	5	6	7	8	9	10	11	12	
1. Quantitative Reasoning	0	0	0	11	8	11	8	6	7	7	7	6	14	85
2. Verbal Reasoning	0	0	0	3	4	8	8	2	7	9	12	6	7	66
3. Nonverbal Reasoning	0	0	0	5	7	9	16	10	11	8	13	6	7	92
4. Total Duplicated Enrollment (lines 1-3)	0	0	0	19	19	28	32	18	25	24	32	18	28	243

B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE

(A.R.S. § 15-761)

	PROGRAM 200 & 300 BUDGET	PROGRAM 200 & 300 ACTUAL
1. Total All Disability Classifications	4,950,000	4,476,000
2. Gifted Education	165,773	76,482
3. Remedial Education	0	0
4. ELL Incremental Costs	75,338	61,992
5. ELL Compensatory Instruction	55,238	52,416
6. Vocational and Technological Education (non-CTED)	281,149	239,592
7. Career Education	0	0
8. Career Technical Education (CTED programs in 300 range)	955,675	818,701
9. Total (lines 1-8)	6,483,173	5,725,183
10. IEP required pupil transportation costs coded within Program 400	370,000	388,482

C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)

Actual Expenditures for all Gifted Programs:

K-8	\$ 76,482
9-12	\$ 0
Total	\$ 76,482

D. EXPENDITURES FOR AUDIT SERVICES

	BUDGET	ACTUAL
1. Nonfederal Audit Expenditures - M&O Fund	6350	43,350
2. Federal Audit Expenditures - All Funds	6330	4,400

E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)

Actual Expenditures made in FY 2022 \$ 0

F. TUITION

Type 03 Districts Only

- Tuition to Other Arizona Districts for high school students only (objects 6561 & 6565)
- Tuition to Other Arizona Districts for all other students (objects 6561)
- Tuition to Out-of-State Districts for high school students only (objects 6562 & 6565)
- Tuition to Out-of-State Districts for all other students (objects 6562)

Non-Type 03 Districts

- Tuition to Other Arizona Districts (object 6561)
- Tuition to Out-of-State Districts (object 6562)

All Districts

- Tuition to Private Schools (object 6563)
- Tuition to Ed Services\Coops\IGAs (object 6564)
- Tuition Other (object 6569) (1)
- Total (lines 1-9)

Tuition Expenditures			
Operations	Capital	Debt	Total
0	0	0	0
0	0		0
0	0	0	0
0	0		0
0	0		0
0	0		0
0	0		0
0	0		0
0	0	0	0

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING

	Programs 100-630										Programs 700-900	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	Miscellaneous 6890	All Object Codes (excluding 6900)	
1000 Instruction	17,133,068	5,472,936	1,006,592	1,364,139	720,503	13,120				76,182	2,550	25,789,090
2000 Support Services												
2100 Students	2,080,627	683,310	295,145	107,265	20,564	5,430				47,439	0	3,239,780
2200 Instructional Staff	1,597,186	528,897	182,352	43,471	10,319	1,469				214	0	2,363,908
2300 General Administration	239,662	287,514	57,837	3,902	2,236	11,879	0			0	0	603,030
2400 School Administration	1,759,812	441,073	101,308	11,498	11,180	1,849				237	0	2,326,957
2500, 2900 Central Services, Other	1,200,408	299,416	254,299	16,318	440,247	12,149		0		791	0	2,223,628
2600 Operation and Maintenance of Plant	1,822,158	549,457	884,142	1,779,275	663,727	33,064				232	0	5,732,055
2700 Student Transportation	667,548	276,629	60,360	151,573	0	20				0		1,156,130
3000 Operation of Noninstructional Services												
3100 Food Service Operations	81,091	27,900	1,803,461	318,094	159,185	2,820				1,308	0	2,393,859
3200 Enterprise Operations	0	0	0	0	0	0				441	0	441
3300 Community Services Operations											19,659	19,659
3400 Bookstore Operations	46,767	12,376	0	151,570	6,631	11,061				0	0	228,405
Total (lines 1-12)	26,628,327	8,579,508	4,645,496	3,947,105	2,034,592	92,861	0	0	126,844	22,209		46,076,942
From Federal Funds	2,630,589	1,051,048	2,077,267	1,246,046	788,186	3,625	0	0	1,308	1,449		7,799,518
From State and Local Sources	23,997,738	7,528,460	2,568,229	2,701,059	1,246,406	89,236	0	0	125,536	20,760		38,277,424
4000 Facilities Acquisition and Construction	0	0	2,206,308	0	0	0				0	0	2,206,308
5000 Debt Service							850,000	1,173,963			0	2,023,963

Teacher Salaries (Funds 001-799 excluding 575, Function 1000)

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)	Contract Substitutes (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	12,242,137	64,986	256,257	0
2. Special Education (Programs 200-230, 250, 512, 514, and 515)	1,859,489	0	0	0
3. Vocational Ed. and CTED (Programs 270, 300-399, and 540)	1,079,255	0	0	0
4. Other (Programs 240, 260, 265, 510, 511, 513, and 530)	119,821	0	0	0
5. Cocurricular Activities, Athletics, and Other (Program 600-630)	203,904	0	0	0

Other Items (Funds 001-799, excluding 575)

6. Textbooks used for Instruction (Function 1000, Object 6640)	584,267
7. Number of FTE-Certified Teachers	281
8. Number of FTE-Contract Teachers	4

Utilities and Energy Detail (Funds 001-799 excluding 575, Only Function 2600)

1. 6410-6411 Utility Services	0
2. 6620-6629 Energy	1,341,661

CTED Districts Only (Funds 001-799 excluding 575, All Functions)

1. 6591 Services Purchased from Other Arizona Districts	0
2. 6870 Pass-through Payments	0
3. 6880 Sub-awards	0

Revenue from selected federal sources

1. ESEA Title IV - Student Support and Academic Enrichment Grants	19,600
2. ESEA Title IV - 21st Century Community Learning Centers	0
3. ESEA Title V - Rural Education - Rural and Low-Income School Program	0
4. ESEA Title V - Rural Education - Small, Rural School Achievement Program	0

Programs 700-900 Expenditure Detail (Funds 001-799, excluding 575)

	Property 6700	All Other (excluding 6900)	Total
1. Program 700	0	2,550	2,550
2. Program 800	0	0	0
3. Program 900	0	19,659	19,659
4. Total (lines 1-3)	0	22,209	22,209

Property Detail for Function 4000 (Funds 001-799, excluding 575)

1. 6710 Land and Improvements	0
2. 6720 Buildings and Improvements	0
3. 6731-39 Equipment	0
4. Total (lines 1-3)	0
5. 6450 Construction	2,206,308

Technology (Funds 001-799 excluding 575, All Functions)

1. 6340 Technical Services	119,183
2. 6432 Technology-Related Repairs and Maintenance	40,575
3. 6443 Rental of Computers and Related Equipment	0
4. 6531 Telecommunications	69,847
5. 6650 Supplies-Technology-Related	42,912
6. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	815,217
7. Subtotal (Lines 1-6)	1,087,734
8. 6739 Technology-Related Hardware & Software (\$5,000 or more)	240,487

Support Services-Instruction Detail (Funds 001-799 excluding 575, All Objects)

1. 2210 Improvement of Instruction	1,166,834
2. 2220 Library/Media Services	244,218

SUMMARY OF SCHOOL DISTRICT ANNUAL FINANCIAL REPORT

CTDS NUMBER 080201000

I certify that the Annual Financial Report of the Lake Havasu Unified School District, Mohave County, for fiscal year 2022 was approved by the Governing Board on October 6, 2022, and that the complete Annual Financial Report may be reviewed by contacting Mike Murray at the District Office, telephone (928)505-6936, during normal business hours.

Avg. Daily Membership

2021

2022

Attending

4,888.761

5,094.146

2022 Tax Rates:

Primary

Secondary

3.2261

0.7421

Eric Aurand

Rev. 8/20 Arizona Department of Education and Auditor General

President of the Governing Board

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance
Regular Education				33,935,475	23,154,610	
Special Education				6,483,173	5,725,183	
Pupil Transportation				1,489,993	1,121,895	
Desegregation				0	0	
Dropout Prevention Programs				0	0	
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0	
K-3 Reading Program				393,092	277,797	
Maintenance and Operation Total	12,958,317	35,018,196	0	42,301,733	30,279,485	17,697,028
Classroom Site Funds	853,859	4,476,256		5,158,020	4,468,759	861,356
Instructional Improvement	1,024,470	203,127		180,000	126,697	1,100,900
Unrestricted Capital Outlay	2,159,161	4,015,686	0	6,074,196	766,474	5,408,373
Adjacent Ways	592,889	0	0	592,888	0	592,889
Bond Building	6,468,913	0	0	5,000,000	2,045,829	4,423,084
Other Capital Funds	199,025	47,356	0	236,841	0	246,381
New School Facilities	0	0		0	0	0
Federal Projects	1,179,576	5,012,471	(32,229)	17,156,471	5,405,659	754,159
State Projects	1,625,272	891,032	0	815,203	730,962	1,785,342
County, City, and Town Grants	0	0	0	0	0	0
English Language Learner	0	0	0	0	0	0
Compensatory Instruction	0	0	0	0	0	0
School Plant Fund	202,729	44,218	0	100,000	0	246,947
Food Service	964,371	2,875,789	0	2,800,000	2,413,599	1,426,561
Civic Center	10,734	13,220	0	5,000	5,338	18,616
Community School	74,850	9,227	0	40,000	18,959	65,118
Auxiliary Operations	797,345	438,834	0	375,000	300,636	935,543
Extracurricular Activities Fees	1,314,348	448,641	0	650,000	304,347	1,458,642
Gifts and Donations	379,045	81,518	0	100,000	61,710	398,853
Career & Technical Education Projects	0	0	0	0	0	0
Fingerprint	15,718	0	0	2,500	1,549	14,169
School Opening	0	0	0	0	0	0
Insurance Proceeds	53,184	279	3,990	2,500	0	57,453
Textbooks	10,626	298	0	10,000	0	10,924
Litigation Recovery	153,176	19,907	0	10,000	0	173,083
Indirect Costs	0	0	32,229	50,000	32,229	0
Unemployment Insurance	3,379	10	0	0	0	3,389
Teacherage	0	0	0	0	0	0
Insurance Refund	33,662	99	0	0	0	33,761
Grants and Gifts to Teachers	0	0	0	0	0	0
Advertisement	9,520	28	0	5,000	0	9,548
Career Technical Education	326,196	819,639	0	759,618	669,242	476,593
Arizona Industry Credentials Incentive	0	34,563	0	43,908	34,563	0
Impact Aid Revenue Bond Building	0	0	0	0	0	0
Debt Service	45,955	2,019,788	0	1,707,463	2,025,263	40,480
Emergency Deficiencies Correction	0	0	0	0	0	0
Building Renewal Grant	(324,287)	944,351	0	1,000,000	615,919	4,145
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0
Student Activities	281,728	216,154		250,000	166,791	331,091
Self-Insurance	977,564	20,382,275	0	0	20,064,629	1,295,210
Intergovernmental Agreements	389,711	188,260	0	100,000	138,260	439,711
OPEB	0	0	0	0	0	0
Other Funds	0	0	0	0	0	0