

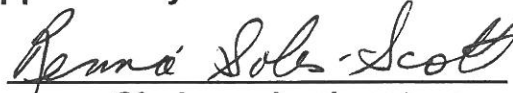
BESSEMER CITY BOARD OF EDUCATION

ANNUAL BUDGET

FOR FISCAL YEAR OCTOBER 1, 2015 - SEPTEMBER 30, 2016

This budget was approved by action of the Bessemer City Board of Education

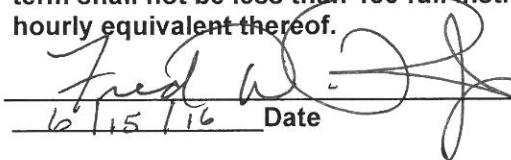
on June 14, 2016



Chairman, Board of Education

Chairman's signature

I certify that the information in this budget is correct to my best knowledge and belief, that expenditures will be in accordance with state and federal laws and regulations and approved program applications and plans, and the length of the school term shall not be less than 180 full instructional days or the hourly equivalent thereof.


6/15/16 Date

Superintendent

Subscribed and sworn to before me this the

15th day of June, 2016



Notary Public

Reason for Amendment: (Be specific) To include carryover from federal funds for fiscal year 2015.

Willie Davis
Contact Person

(205) 432-3030
Phone Number

APPROVED

State Superintendent of Education

BESSEMER CITY BOARD OF EDUCATION
 COMBINED BUDGET OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 GOVERNMENTAL AND EXPENDABLE TRUST FUNDS
 FISCAL YEAR ENDED SEPTEMBER 30, 2016

EXHIBIT B-I-A

FUND TYPES DESCRIPTION	GOVERNMENTAL			CAPITAL PROJECTS	FIDUCIARY EXPENDABLE TRUST	TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE			
REVENUES						
STATE REVENUES	20,781,348.23	0.00	0.00	1,083,914.00	0.00	21,865,262.23
FEDERAL REVENUES	254,300.00	8,286,179.63	0.00	0.00	0.00	8,540,479.63
LOCAL REVENUES	9,158,350.00	732,867.00	0.00	0.00	130,550.00	10,021,767.00
OTHER REVENUES	80,000.00	107,839.00	907,768.76	0.00	0.00	1,095,607.76
TOTAL REVENUES	30,273,998.23	9,126,885.63	907,768.76	1,083,914.00	130,550.00	41,523,116.62
EXPENDITURES:						
INSTRUCTIONAL SERVICES	16,805,508.26	2,776,260.52	0.00	0.00	117,950.00	19,699,718.78
INSTRUCTIONAL SUPPORT SERVICES	5,993,949.18	1,547,846.71	0.00	0.00	100.00	7,541,895.89
OPERATIONS & MAINTENANCE	3,928,750.00	34,402.00	0.00	10,000.00	0.00	3,973,152.00
AUXILIARY SERVICES	1,740,677.00	4,863,484.36	0.00	284,823.00	14,000.00	6,902,984.36
GENERAL ADMINISTRATIVE SERVICES	1,617,710.00	367,223.01	0.00	153,416.00	0.00	2,138,349.01
CAPITAL OUTLAY	200,000.00	0.00	0.00	940,070.83	0.00	1,140,070.83
DEBT SERVICES	0.00	0.00	907,768.76	650,997.03	0.00	1,558,765.79
OTHER EXPENDITURES	510,165.00	910,310.03	0.00	0.00	0.00	1,420,475.03
TOTAL EXPENDITURES	30,796,759.44	10,499,526.63	907,768.76	2,039,306.86	132,050.00	44,375,411.69
OTHER FUND SOURCES (USES):						
OTHER FUND SOURCES	481,975.66	1,056,182.00	0.00	80,581.00	0.00	1,618,738.66
OTHER FUND USES	1,056,182.00	0.00	0.00	0.00	0.00	1,056,182.00
TOTAL OTHER FUND SOURCES (USES)	(574,206.34)	1,056,182.00	0.00	80,581.00	0.00	562,556.66
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	(1,096,967.55)	(316,459.00)	0.00	(874,811.86)	(1,500.00)	(2,289,738.41)
BEGINNING FUND BALANCE - OCT 1	10,725,730.96	1,346,721.62	0.94	988,319.92	82,080.36	13,142,853.80
ENDING FUND BALANCE - SEP 30	9,628,763.41	1,030,262.62	0.94	113,508.06	80,580.36	10,853,115.39