

CMES Finance Committee Agenda/Minutes

January 16, 2025

2:00 PM – 3:00 PM

CMES: Carolyn Ganz, Finance Committee Chair; Julaine Roffers-Agarwal, Board Chair; Alyssa Schwartz, HOS; Chris Bewell, Director of Business Operations

Absent: Rohan Chougule, Board Member

Dieci Finance: Joe Aliperto; Chelsey Jenkins-Daley

1. Review December 2024 financial statements Joe walked us through the December financials – no surprises at this point. Our enrollment is between 132 and 133, with one K student leaving in December and returning in January, and a new student enrolling in January. These numbers will show up in the revised budget. One-time grants of \$30,000 each from the St. Paul & Minnesota Foundation and the Bigelow Foundation should help our bottom line. We've expended the Farm to School Food First Bite grant – thanks for the many healthy and delish apple purchases, Chris!

Joe will follow up with Craig Kepler (attorney) regarding the law firm's request for property tax exemption renewal paperwork. It doesn't seem this belongs to CMES since we don't own any property and probably needs to go to MCM. Joe will report back to us after he talks to Craig.

2. Review donations received in December, 2024 We received \$1,985 from Give to the Max, a \$25 t-shirt donation, and \$1,500 additional donations for a December total of \$3,510.
3. Review and discuss budget revisions to be presented to full Board Joe will prepare a Revised Budget with updated enrollment figures, inclusion of the Bigelow grant and any other changes, for the February Finance Committee meeting. Once approved by Finance, it will go to the full Board for review and approval.

Respectfully Submitted,
Carolyn Ganz, Chair, Finance Committee