

Hadley Luzerne CSD 2024-2025 Budget Hearing



May 9, 2024 6:30 pm SMTES in LGI

Budget Goals:

- ❖ **Design & adopt a budget that:**

- Recognizes the current fiscal climate

- Stays within the tax cap limitations

- Strategically manage the reserves & fund balance

- Maintains/preserve programs for our students and supports them, their families and the taxpayers of the district.

Expenditures

Current 2023-2024 Budget	Proposed 2024-2025
\$23,293,895	\$24,202,479

Difference of \$908,479 up 3.9%

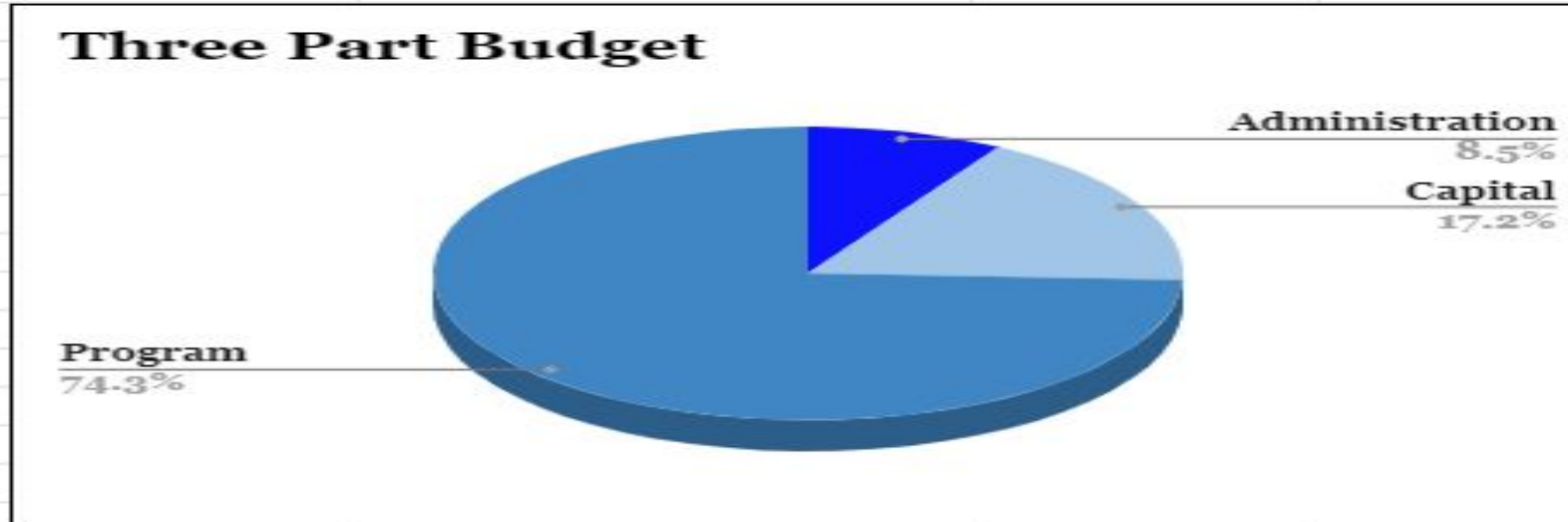
What does it include:

1. Maintains programs.
2. Continues to provide physical & mental health services through Hudson Headwaters along with some clinical counseling services through an outside service provider.
3. We have also hired a Physical Therapist to better meet the needs of our students.
4. Planning an additional Outlay Project for needed repairs.

Three Part Budget

Three Part Budget Chart

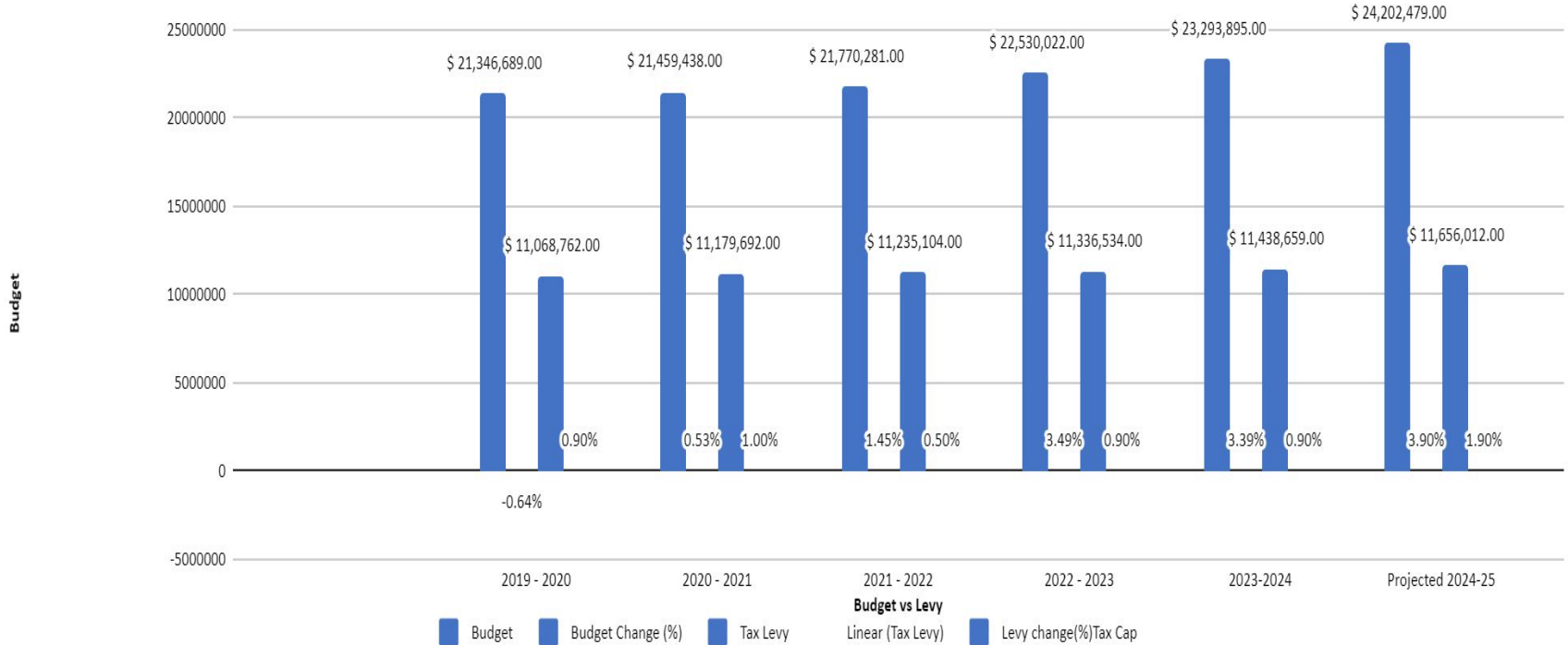
	Amount	% of Budget
Administration	\$2,054,334.00	8.49%
Capital	\$4,173,777.00	17.25%
Program	\$17,974,368.00	74.27%
Budget Total	\$24,202,479.00	100.00%



School Budget vs Levy

	Budget	Budget Change	Tax Levy	Levy Change %
2019-2020	\$21,346,689.00	-0.64%	\$11,068,762.00	0.90%
2020-2021	\$21,459,438.00	0.53%	\$11,179,692.00	1.00%
2021-2022	\$21,770,281.00	1.45%	\$11,235,104.00	0.50%
2022-2023	\$22,530,022.00	3.49%	\$11,336,534.00	0.90%
2023-2024	\$23,293,895.00	3.39%	\$11,438,659.00	0.90%
Proposed 2024-2025	\$24,202,479.00	3.90%	\$11,656,012.00	1.90%

School Budget vs Levy



****District's actual Tax Cap is 3.67% but use of fund balance we are able to go out with 1.90%**

“Estimated” Tax Rates: Change is 1.90%

Town	Actual 2023-2024	Proposed 2024-2025	\$ Change per \$1,000
Day	\$ 19.10	\$19.46	\$0.36
Edinburg	\$20.59	\$20.97	\$0.38
Hadley	\$11.26	\$11.47	\$0.21
Lake Luzerne	\$10.71	\$10.91	\$0.20
Stony Creek	\$966.73	\$984.98	\$18.25
Warrensburg	\$9.22	\$9.39	\$0.17

Revenues

Property Tax	\$ 11,656,012.00	48%
State Aid	\$ 9,329,961.00	39%
Federal Aid	\$ 50,000.00	0%
Appropriated Fund Balance	\$ 1,300,000.00	5%
Reserves	\$ 1,168,000.00	5%
Interest & Penalties on Taxes	\$ 20,000.00	0%
Charges for Services	\$ 20,000.00	0%
Use of Money & Property	\$ 10,000.00	0%
Sale of Property & Comp for Loss	\$ 15,000.00	0%
Miscellaneous	\$ 633,506.00	3%



Reminders:

- Budget Vote

Tuesday May 21, 2024

Noon to 8:00pm in LGI @ SMTES

On the Ballot~

- Proposition for 3 - Buses
(1-66 passenger & 2- 22 handicap accessible)
 - Election of 2 School Board Members
 - Election of Library Trustees (4- seats)

Questions

??