Rainier School District No. 13

General Obligation Bonds Levy Rate Analysis

Assuming May 2023 Election

Carol Samuels
Managing Director
(503) 275-8301
carol.samuels@psc.com

Brendan Watkins
Vice President
(503) 275-8307
brendan.watkins@psc.com

Audrey Zhao
Analyst
(503) 275-8308
Audrey.zhao@psc.com

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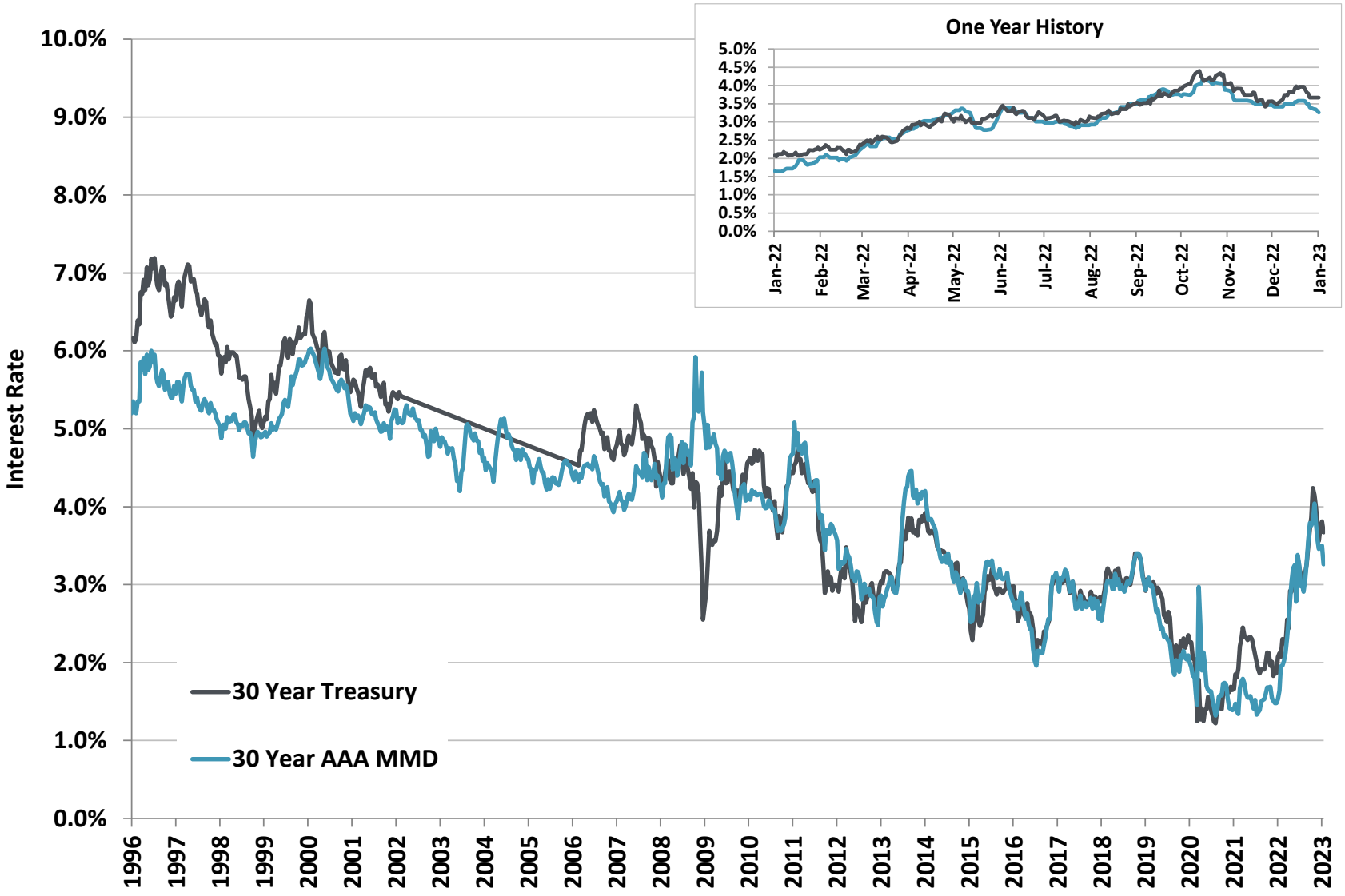
HISTORICAL INTEREST RATES

30 Year Tax-Exempt (AAA MMD) vs. 30 Year Treasury Rates



Note: 30-year Treasury constant maturity series was discontinued on February 18, 2002 and reintroduced on February 9, 2006.

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RAINIER SCHOOL DISTRICT NO. 13

Historical Property Values

Fiscal Year	M5 Real Market Value	% RMV Growth	Total Assessed Value	Urban Renewal Excess	Net Assessed Value	% Net AV Growth
2023	$ 1,515,507,216	17.75%	$ 882,302,280	$ 17,881,686	$ 864,420,594	7.17%
2022	1,287,107,451	14.14%	824,151,729	17,578,638	806,573,091	3.56%
2021	1,127,676,130	12.22%	796,390,037	17,579,347	778,810,690	4.10%
2020	1,004,866,907	10.41%	765,585,167	17,448,897	748,136,270	5.39%
2019	910,159,767	1.18%	727,170,181	17,262,786	709,907,395	3.86%
2018	899,501,020	17.03%	700,366,935	16,832,259	683,534,676	4.62%
2017	768,633,204	2.24%	670,219,059	16,847,414	653,371,645	1.50%
2016	751,817,235	9.56%	660,360,994	16,657,752	643,703,242	4.65%
2015	686,211,501	-2.39%	631,922,440	16,848,365	615,074,075	0.14%
2014	703,017,841	2.48%	630,429,410	16,193,906	614,235,504	1.90%
2013	686,028,296	2.28%	618,951,003	16,191,256	602,759,747	1.96%
2012	670,726,741	-10.20%	607,402,770	16,205,605	591,197,165	-1.18%
2011	746,905,922	-4.02%	614,504,794	16,252,458	598,252,336	0.23%
2010	778,185,625	-10.69%	613,340,811	16,448,958	596,891,853	2.18%
2009	871,379,529	9.61%	601,866,051	17,725,903	584,140,148	5.03%
2008	794,992,063	11.88%	574,968,175	18,777,979	556,190,196	4.40%
2007	710,589,172	42.09%	551,528,730	18,783,741	532,744,989	33.51%
2006	500,101,066	4.66%	418,207,886	19,192,355	399,015,531	3.98%
2005	477,832,235	3.12%	402,773,642	19,017,431	383,756,211	5.49%
2004	463,353,809	1.95%	381,743,049	17,968,002	363,775,047	3.97%
2003	454,494,686	---	366,178,495	16,277,249	349,901,246	---

Source: Columbia County Department of Assessment and Taxation

Urban Renewal Excess

When urban renewal areas are created, they are designated as either "standard" or "reduced" rate plans and the type determines the assessed value against which general obligation bonds are levied. General obligation bonds cannot be levied on the excess assessed value in standard rate plan areas. Alternatively, general obligation bonds can be levied on the excess assessed value in reduced rate plan areas, if the bonds were approved at an election after October 6, 2001.

Urban Renewal Excess - 2023		
Plan Area	**County**	**Amount**
REDUCED RATE		
None	N/A	$ -
Total Reduced Rate Urban Renewal Excess:		$ -
STANDARD RATE		
Rainier Waterfront	Columbia	$ 17,881,686
Total Standard Rate Urban Renewal Excess:		$ 17,881,686
TOTAL URBAN RENEWAL EXCESS		$ 17,881,686

2023 Assessed Value for Bond Levies	
Total Assessed Value:	$ 882,302,280
Less Standard Rate Urban Renewal Value:	(17,881,686)
Assessed Value (Bonds Approved After 10/06/01):	864,420,594
Less Reduced Rate Urban Renewal Value:	-
Net Assessed Value (Bonds Approved Before 10/06/01):	864,420,594

RAINIER SCHOOL DISTRICT NO. 13

Legal General Obligation Debt Capacity

Real Market Value (Fiscal Year 2023)	$ 1,515,507,216
Debt Capacity	
General Obligation Debt Capacity (7.95% of Real Market Value)	$ 120,482,824
Less: Outstanding Debt Subject to Limit	-
Remaining General Obligation Debt Capacity	$ 120,482,824
Percent of Capacity Issued	0.00%

RAINIER SCHOOL DISTRICT NO. 13

General Obligation Bonds, Series 2023 – Summary of Structuring Scenarios
Assuming May 2023 Election

Structure		$2.99 Max Levy		$49.4 Million	
Par Amount					
Current Interest Bonds		$ 50,550,000		$ 43,965,000	
Deferred Interest Bonds		6,238,483		5,430,994	
Total Par Amount		**$ 56,788,483**		**$ 49,395,994**	
% Current Interest Bonds		89%		89%	
% Deferred Interest Bonds		11%		11%	
Dated Date		6/15/2023		6/15/2023	
Final Maturity		6/15/2053		6/15/2053	
Amortization Period		30 Years		30 Years	
Projected Average Levy Rates*					
	Prior Debt	New Bonds	Combined	New Bonds	Combined
2024-2056.....	-	2.99	2.99	2.60	2.60
Interest Estimates					
Cushion over Current Interest Rates		+1%		+1%	
True Interest Cost (TIC)**		4.90%		4.90%	
Total Interest		$66,486,517		$57,822,256	
Total Interest as % of Par		117%		117%	

* Projected average levy rates are based on a variety of assumptions regarding AV growth, tax collections & interest rates. Debt service will be fixed when bonds are sold but levy rates are preliminary until the assessor certifies values each year.

** True interest cost is the blended, overall interest rate for the issue. Includes the interest rate cushion.

Note: Deferred interest bonds are a tool used by issuers to manage the amount of annual debt service due and the resulting levy rate. Interest is compounded and not paid until maturity; the interest amount is calculated every 6 months and added to the outstanding balance. Since the compounded interest is not paid to the investor in the period it is accrued, the levy rate is lower than it otherwise would be with all current interest bonds. The bonds typically come at higher interest rates since investors do not receive any money until the maturity date and compounding further increases the total interest cost. We try to minimize the use as much as possible while keeping projections within an issuer's parameters. The exact amount of deferred interest bonds will not be determined until bonds are sold.

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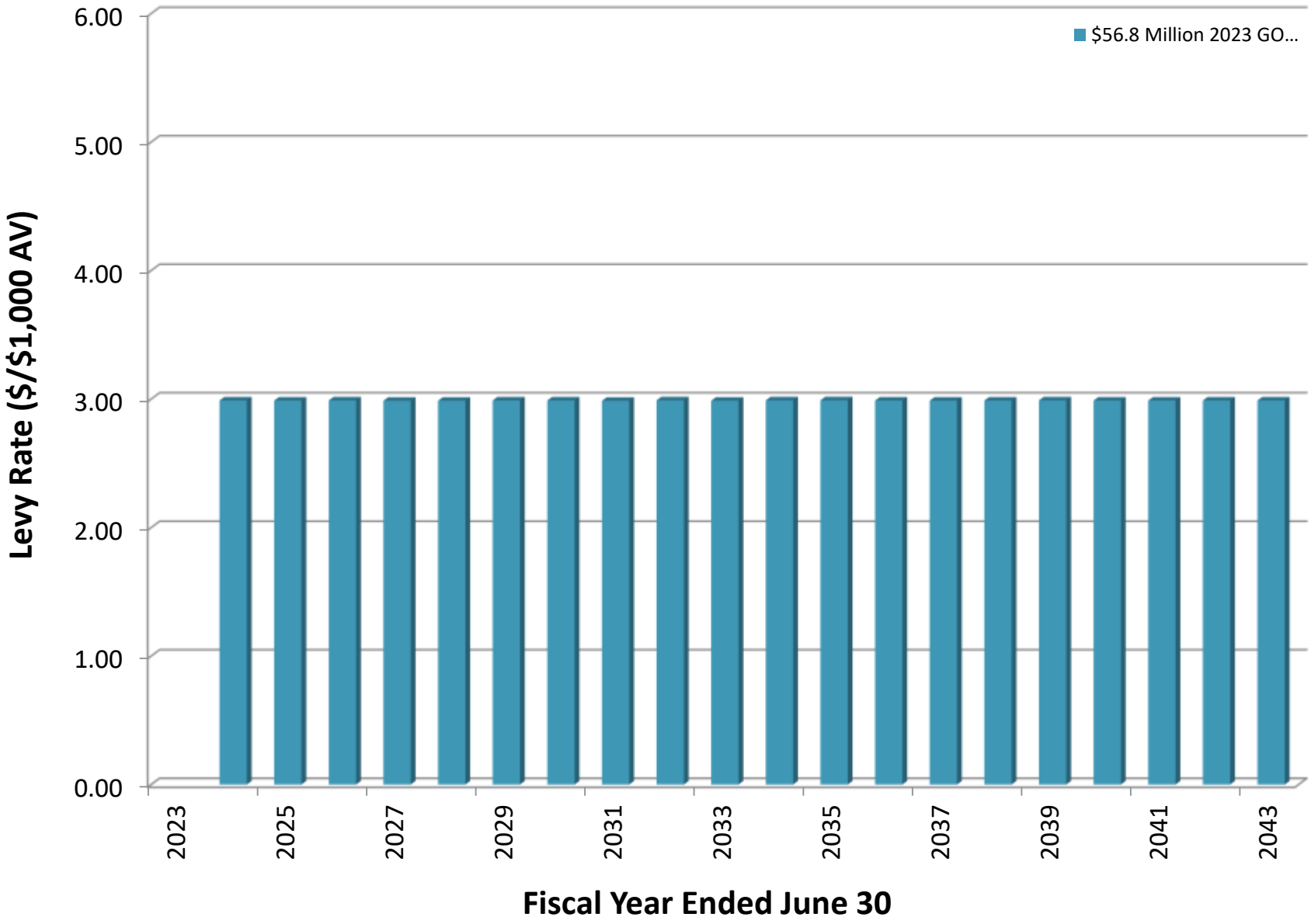
RAINIER SCHOOL DISTRICT NO. 13

General Obligation Bonds, Series 2023 – $2.99 Maximum Bond Levy, Maximum Bond Par Amount



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Rainier School District No. 13
$56,788,483
General Obligation Bonds, Series 2023
Projected Bond Levy Rates
30 Year Issue

Bond Issue Data	
Dated Date:	06/15/2023
First Coupon:	12/15/2023
Final Maturity	06/15/2053
Term (years):	30.00
Current Market Rates Plus:	1.00%

2023 Property Tax Data (000s)		
Total Assessed Value:	$	882,302
Less Standard Rate Urban Renewal Value:		17,882
Assessed Value (Bonds Approved After 2001):	$	864,421
Less Reduced Rate Urban Renewal Value:		-
Net Assessed Value (Bonds Approved Before 2001):	$	864,421

Summary			
Issue Amount:		**$**	**56,788,483**
Current Interest Bonds	89%	$	50,550,000
Deferred Interest Bonds	11%	$	6,238,483
Total Interest Cost:		$	66,486,517
Interest Cost as a Percent of Par:			117%

Structuring Assumptions			
AV Growth		Tax Collections[1]	
2024	3.00%	**2024**	**95.0%**
2025	3.00%	**2025**	**95.0%**
2026	3.00%	2026	97.5%
2027	3.00%	2027	97.5%
Thereafter	3.00%	Thereafter	97.5%

Fiscal Year Ending 6/30	AV for New Bond Levies (000s)	Estimated Debt Service Requirements: Total Prior Debt	New Bonds	FY Total	Projected Levy Rates[1] $/$1,000 AV: Prior Debt[2]	New Bonds	Combined Levy Rate
2023	$ 864,421	$ -	$ -	$ -	$ -	$ -	$ -
2024	890,353	-	2,527,500	2,527,500	-	**2.99**	**2.99**
2025	917,064	-	2,602,500	2,602,500	-	**2.99**	**2.99**
2026	944,576	-	2,752,500	2,752,500	-	**2.99**	**2.99**
2027	972,913	-	2,832,500	2,832,500	-	**2.99**	**2.99**
2028	1,002,100	-	2,917,500	2,917,500	-	**2.99**	**2.99**
2029	1,032,163	-	3,007,500	3,007,500	-	**2.99**	**2.99**
2030	1,063,128	-	3,097,500	3,097,500	-	**2.99**	**2.99**
2031	1,095,022	-	3,187,500	3,187,500	-	**2.99**	**2.99**
2032	1,127,873	-	3,287,500	3,287,500	-	**2.99**	**2.99**
2033	1,161,709	-	3,382,500	3,382,500	-	**2.99**	**2.99**
2034	1,196,560	-	3,487,500	3,487,500	-	**2.99**	**2.99**
2035	1,232,457	-	3,592,500	3,592,500	-	**2.99**	**2.99**
2036	1,269,431	-	3,697,500	3,697,500	-	**2.99**	**2.99**
2037	1,307,514	-	3,807,500	3,807,500	-	**2.99**	**2.99**
2038	1,346,739	-	3,922,500	3,922,500	-	**2.99**	**2.99**
2039	1,387,141	-	4,042,500	4,042,500	-	**2.99**	**2.99**
2040	1,428,756	-	4,161,500	4,161,500	-	**2.99**	**2.99**
2041	1,471,618	-	4,286,250	4,286,250	-	**2.99**	**2.99**
2042	1,515,767	-	4,415,500	4,415,500	-	**2.99**	**2.99**
2043	1,561,240	-	4,548,500	4,548,500	-	**2.99**	**2.99**
		$ -	$ 123,275,000				

(1) Includes estimated delinquencies. Beginning in FY 2026 assumes collection year delinquencies will be offset by back tax collections.

(2) 2023 prior debt rate shown is actual rate levied.

Prepared by Piper Sandler Co.

Levy Rate Rainier SD 2023 GO 1-10-23.xls

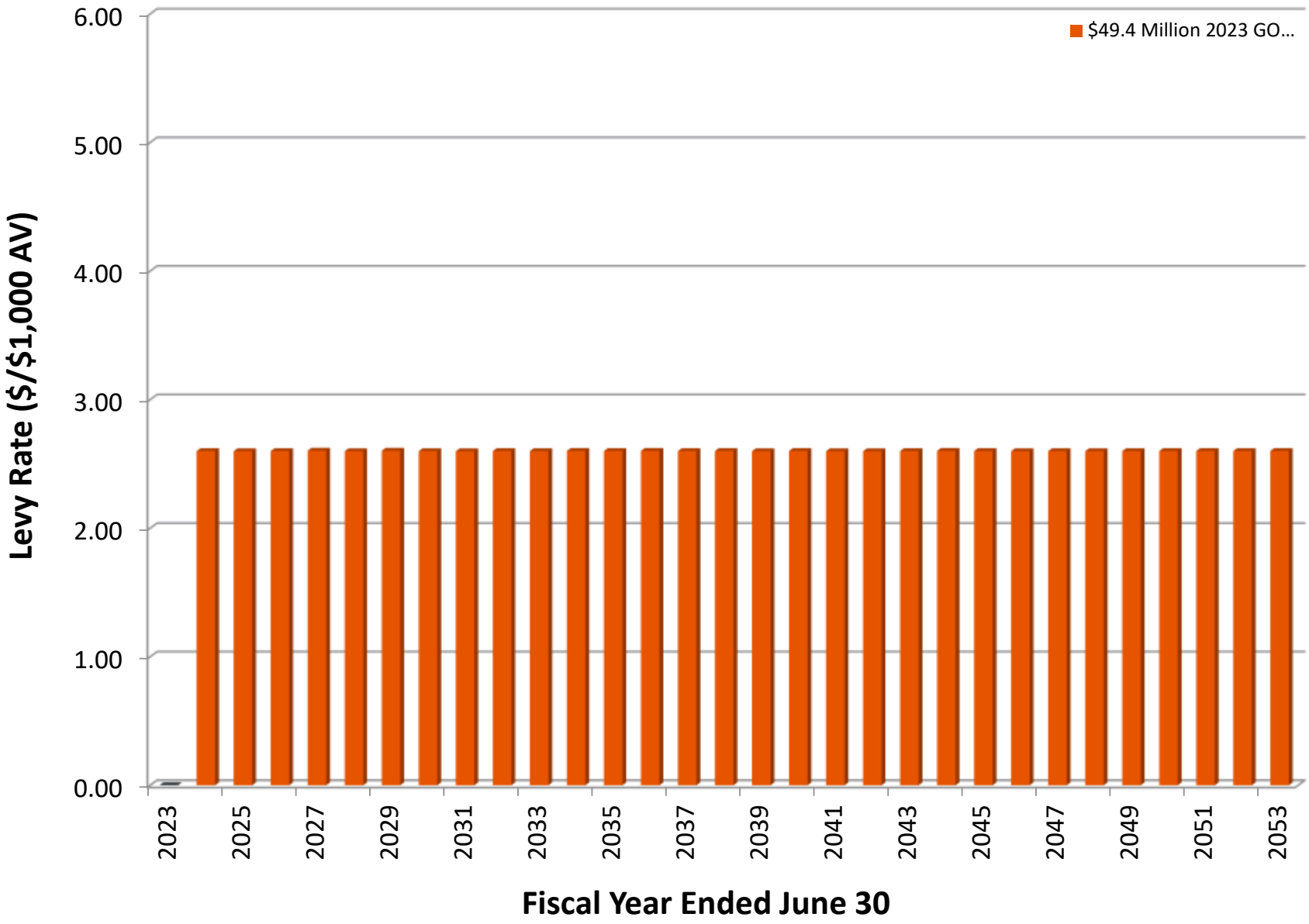
Rainier School District No. 13
Projected Debt Service Schedule
$56,788,483
General Obligation Bonds, Series 2023
30 Year Issue

Payment Date	Principal	Coupon	Interest	Total Debt Service	FY Total	Estimated (1) Delinquencies	Estimated (2) Amount to Levy
12/15/2023			$ 1,263,750	$ 1,263,750	$ -	$ -	$ -
06/15/2024			1,263,750	1,263,750	2,527,500	133,026	2,660,526
12/15/2024			1,263,750	1,263,750			
06/15/2025	69,479	3.86%	1,269,272	1,338,750	2,602,500	136,974	2,739,474
12/15/2025			1,263,750	1,263,750			
06/15/2026	200,264	3.92%	1,288,487	1,488,750	2,752,500	70,577	2,823,077
12/15/2026			1,263,750	1,263,750			
06/15/2027	260,314	4.00%	1,308,436	1,568,750	2,832,500	72,628	2,905,128
12/15/2027			1,263,750	1,263,750			
06/15/2028	319,153	4.05%	1,334,597	1,653,750	2,917,500	74,808	2,992,308
12/15/2028			1,263,750	1,263,750			
06/15/2029	375,590	4.13%	1,368,160	1,743,750	3,007,500	77,115	3,084,615
12/15/2029			1,263,750	1,263,750			
06/15/2030	426,098	4.20%	1,407,652	1,833,750	3,097,500	79,423	3,176,923
12/15/2030			1,263,750	1,263,750			
06/15/2031	470,705	4.27%	1,453,045	1,923,750	3,187,500	81,731	3,269,231
12/15/2031			1,263,750	1,263,750			
06/15/2032	515,044	4.37%	1,508,706	2,023,750	3,287,500	84,295	3,371,795
12/15/2032			1,263,750	1,263,750			
06/15/2033	551,116	4.44%	1,567,634	2,118,750	3,382,500	86,731	3,469,231
12/15/2033			1,263,750	1,263,750			
06/15/2034	575,885	4.70%	1,647,865	2,223,750	3,487,500	89,423	3,576,923
12/15/2034			1,263,750	1,263,750			
06/15/2035	596,443	4.89%	1,732,307	2,328,750	3,592,500	92,115	3,684,615
12/15/2035			1,263,750	1,263,750			
06/15/2036	604,094	5.15%	1,829,656	2,433,750	3,697,500	94,808	3,792,308
12/15/2036			1,263,750	1,263,750			
06/15/2037	614,554	5.31%	1,929,196	2,543,750	3,807,500	97,628	3,905,128
12/15/2037			1,263,750	1,263,750			
06/15/2038	619,994	5.48%	2,038,756	2,658,750	3,922,500	100,577	4,023,077
12/15/2038			1,263,750	1,263,750			
06/15/2039	1,459,751		1,318,999	2,778,750	4,042,500	103,654	4,146,154
12/15/2039			1,228,250	1,228,250			
06/15/2040	1,705,000	5.00%	1,228,250	2,933,250	4,161,500	106,705	4,268,205
12/15/2040			1,185,625	1,185,625			
06/15/2041	1,915,000	5.00%	1,185,625	3,100,625	4,286,250	109,904	4,396,154
12/15/2041			1,137,750	1,137,750			
06/15/2042	2,140,000	5.00%	1,137,750	3,277,750	4,415,500	113,218	4,528,718
12/15/2042			1,084,250	1,084,250			
06/15/2043	2,380,000	5.00%	1,084,250	3,464,250	4,548,500	116,628	4,665,128
Total	$ 56,788,483		$ 66,486,517	$ 123,275,000	$ 123,275,000	$ 3,299,359	$ 126,574,359

(1) Beginning in FY 2026 assumes collection year delinquencies will be offset by back tax collections.
(2) Actual levy amount should be calculated annually based on County's current delinquency rates, actual debt service requirements and debt service fund balance, if any.

RAINIER SCHOOL DISTRICT NO. 13

General Obligation Bonds, Series 2023 – $49.4 Million Par, 30 Years



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Rainier School District No. 13
$49,395,994
General Obligation Bonds, Series 2023
Projected Bond Levy Rates
30 Year Issue

Bond Issue Data	
Dated Date:	06/15/2023
First Coupon:	12/15/2023
Final Maturity	06/15/2053
Term (years):	30.00
Current Market Rates Plus:	1.00%

2023 Property Tax Data (000s)		
Total Assessed Value:	$	882,302
Less Standard Rate Urban Renewal Value:		17,882
Assessed Value (Bonds Approved After 2001):	$	864,421
Less Reduced Rate Urban Renewal Value:		-
Net Assessed Value (Bonds Approved Before 2001):	$	864,421

Summary			
Issue Amount:		**$**	**49,395,994**
Current Interest Bonds	89%	$	43,965,000
Deferred Interest Bonds	11%	$	5,430,994
Total Interest Cost:		$	57,822,256
Interest Cost as a Percent of Par:			117%

Structuring Assumptions			
AV Growth		Tax Collections[1]	
2024	3.00%	**2024**	**95.0%**
2025	3.00%	**2025**	**95.0%**
2026	3.00%	2026	97.5%
2027	3.00%	2027	97.5%
Thereafter	3.00%	Thereafter	97.5%

Fiscal Year Ending 6/30	AV for New Bond Levies (000s)	Estimated Debt Service Requirements: Total Prior Debt	New Bonds	FY Total	Projected Levy Rates[1] $/$1,000 AV: Prior Debt[2]	New Bonds	Combined Levy Rate
2023	$ 864,421	$ -	$ -	$ -	$ -	$ -	$ -
2024	890,353	-	2,198,250	2,198,250	-	**2.60**	**2.60**
2025	917,064	-	2,263,250	2,263,250	-	**2.60**	**2.60**
2026	944,576	-	2,393,250	2,393,250	-	**2.60**	**2.60**
2027	972,913	-	2,468,250	2,468,250	-	**2.60**	**2.60**
2028	1,002,100	-	2,538,250	2,538,250	-	**2.60**	**2.60**
2029	1,032,163	-	2,618,250	2,618,250	-	**2.60**	**2.60**
2030	1,063,128	-	2,693,250	2,693,250	-	**2.60**	**2.60**
2031	1,095,022	-	2,773,250	2,773,250	-	**2.60**	**2.60**
2032	1,127,873	-	2,858,250	2,858,250	-	**2.60**	**2.60**
2033	1,161,709	-	2,943,250	2,943,250	-	**2.60**	**2.60**
2034	1,196,560	-	3,033,250	3,033,250	-	**2.60**	**2.60**
2035	1,232,457	-	3,123,250	3,123,250	-	**2.60**	**2.60**
2036	1,269,431	-	3,218,250	3,218,250	-	**2.60**	**2.60**
2037	1,307,514	-	3,313,250	3,313,250	-	**2.60**	**2.60**
2038	1,346,739	-	3,413,250	3,413,250	-	**2.60**	**2.60**
2039	1,387,141	-	3,513,250	3,513,250	-	**2.60**	**2.60**
2040	1,428,756	-	3,621,250	3,621,250	-	**2.60**	**2.60**
2041	1,471,618	-	3,727,000	3,727,000	-	**2.60**	**2.60**
2042	1,515,767	-	3,838,750	3,838,750	-	**2.60**	**2.60**
2043	1,561,240	-	3,955,750	3,955,750	-	**2.60**	**2.60**
2044	1,608,077	-	4,077,250	4,077,250	-	**2.60**	**2.60**
2045	1,656,319	-	4,197,500	4,197,500	-	**2.60**	**2.60**
2046	1,706,009	-	4,321,000	4,321,000	-	**2.60**	**2.60**
2047	1,757,189	-	4,452,000	4,452,000	-	**2.60**	**2.60**
2048	1,809,905	-	4,584,500	4,584,500	-	**2.60**	**2.60**
2049	1,864,202	-	4,722,750	4,722,750	-	**2.60**	**2.60**
2050	1,920,128	-	4,865,750	4,865,750	-	**2.60**	**2.60**
2051	1,977,732	-	5,012,500	5,012,500	-	**2.60**	**2.60**
2052	2,037,064	-	5,162,000	5,162,000	-	**2.60**	**2.60**
2053	2,098,176	-	5,318,250	5,318,250	-	**2.60**	**2.60**
					-		
					-		
					-		
					-		
					-		
					-		
					-		
					-		
					-		
		$ -	$ 107,218,250				

(1) Includes estimated delinquencies. Beginning in FY 2026 assumes collection year delinquencies will be offset by back tax collections.

(2) 2023 prior debt rate shown is actual rate levied.

Prepared by Piper Sandler Co.

Levy Rate Rainier SD 2023 GO 1-10-23.xls

Rainier School District No. 13
Projected Debt Service Schedule
$49,395,994
General Obligation Bonds, Series 2023
30 Year Issue

Payment Date	Principal	Coupon	Interest	Total Debt Service	FY Total	Estimated (1) Delinquencies	Estimated (2) Amount to Levy
12/15/2023			$ 1,099,125	$ 1,099,125	$ -	$ -	$ -
06/15/2024			1,099,125	1,099,125	2,198,250	115,697	2,313,947
12/15/2024			1,099,125	1,099,125			
06/15/2025	60,215	3.86%	1,103,910	1,164,125	2,263,250	119,118	2,382,368
12/15/2025			1,099,125	1,099,125			
06/15/2026	173,562	3.92%	1,120,563	1,294,125	2,393,250	61,365	2,454,615
12/15/2026			1,099,125	1,099,125			
06/15/2027	230,442	4.00%	1,138,683	1,369,125	2,468,250	63,288	2,531,538
12/15/2027			1,099,125	1,099,125			
06/15/2028	278,236	4.05%	1,160,889	1,439,125	2,538,250	65,083	2,603,333
12/15/2028			1,099,125	1,099,125			
06/15/2029	328,642	4.13%	1,190,483	1,519,125	2,618,250	67,135	2,685,385
12/15/2029			1,099,125	1,099,125			
06/15/2030	370,032	4.20%	1,224,093	1,594,125	2,693,250	69,058	2,762,308
12/15/2030			1,099,125	1,099,125			
06/15/2031	410,084	4.27%	1,264,041	1,674,125	2,773,250	71,109	2,844,359
12/15/2031			1,099,125	1,099,125			
06/15/2032	447,275	4.37%	1,311,850	1,759,125	2,858,250	73,288	2,931,538
12/15/2032			1,099,125	1,099,125			
06/15/2033	480,212	4.44%	1,363,913	1,844,125	2,943,250	75,468	3,018,718
12/15/2033			1,099,125	1,099,125			
06/15/2034	500,900	4.70%	1,433,225	1,934,125	3,033,250	77,776	3,111,026
12/15/2034			1,099,125	1,099,125			
06/15/2035	518,037	4.89%	1,506,088	2,024,125	3,123,250	80,083	3,203,333
12/15/2035			1,099,125	1,099,125			
06/15/2036	526,646	5.15%	1,592,479	2,119,125	3,218,250	82,519	3,300,769
12/15/2036			1,099,125	1,099,125			
06/15/2037	535,334	5.31%	1,678,791	2,214,125	3,313,250	84,955	3,398,205
12/15/2037			1,099,125	1,099,125			
06/15/2038	539,995	5.48%	1,774,130	2,314,125	3,413,250	87,519	3,500,769
12/15/2038			1,099,125	1,099,125			
06/15/2039	1,271,382		1,142,743	2,414,125	3,513,250	90,083	3,603,333
12/15/2039			1,068,125	1,068,125			
06/15/2040	1,485,000	5.00%	1,068,125	2,553,125	3,621,250	92,853	3,714,103
12/15/2040			1,031,000	1,031,000			
06/15/2041	1,665,000	5.00%	1,031,000	2,696,000	3,727,000	95,564	3,822,564
12/15/2041			989,375	989,375			
06/15/2042	1,860,000	5.00%	989,375	2,849,375	3,838,750	98,429	3,937,179
12/15/2042			942,875	942,875			
06/15/2043	2,070,000	5.00%	942,875	3,012,875	3,955,750	101,429	4,057,179
12/15/2043			891,125	891,125			
06/15/2044	2,295,000	5.00%	891,125	3,186,125	4,077,250	104,545	4,181,795
12/15/2044			833,750	833,750			
06/15/2045	2,530,000	5.00%	833,750	3,363,750	4,197,500	107,628	4,305,128
12/15/2045			770,500	770,500			
06/15/2046	2,780,000	5.00%	770,500	3,550,500	4,321,000	110,795	4,431,795
12/15/2046			701,000	701,000			
06/15/2047	3,050,000	5.00%	701,000	3,751,000	4,452,000	114,154	4,566,154
12/15/2047			624,750	624,750			
06/15/2048	3,335,000	5.00%	624,750	3,959,750	4,584,500	117,551	4,702,051
12/15/2048			541,375	541,375			
06/15/2049	3,640,000	5.00%	541,375	4,181,375	4,722,750	121,096	4,843,846
12/15/2049			450,375	450,375			
06/15/2050	3,965,000	5.00%	450,375	4,415,375	4,865,750	124,763	4,990,513
12/15/2050			351,250	351,250			
06/15/2051	4,310,000	5.00%	351,250	4,661,250	5,012,500	128,526	5,141,026
12/15/2051			243,500	243,500			
06/15/2052	4,675,000	5.00%	243,500	4,918,500	5,162,000	132,359	5,294,359
12/15/2052			126,625	126,625			
06/15/2053	5,065,000	5.00%	126,625	5,191,625	5,318,250	136,365	5,454,615
Total	$ 49,395,994		$ 57,822,256	$ 107,218,250	$ 107,218,250	$ 2,869,604	$ 110,087,854

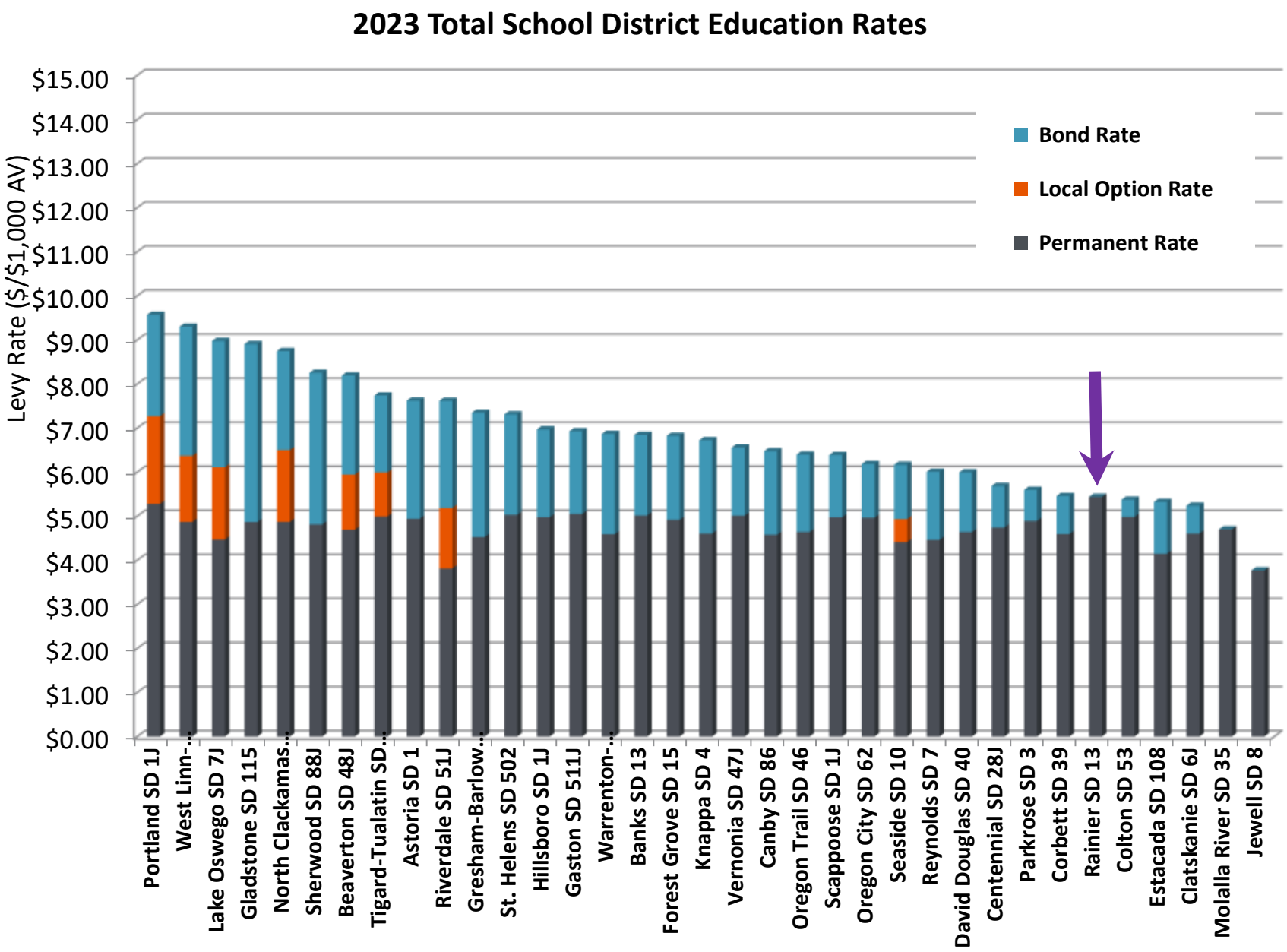
(1) Beginning in FY 2026 assumes collection year delinquencies will be offset by back tax collections.
(2) Actual levy amount should be calculated annually based on County's current delinquency rates, actual debt service requirements and debt service fund balance, if any.

Prepared by Piper Sandler Co.
Levy Rate Rainier SD 2023 GO 1-10-23.xls

RAINIER SCHOOL DISTRICT NO. 13

School District Levy Rates in Neighboring Districts

District	Extended ADMw (5-19-22)	Assessed Value (Net of Urban Renewal)	2023 Levy Rates			
			Permanent Rate	Local Option Rate	Bond Rate	Total District Rate
Portland SD 1J	53,021.59	62,493,603,208	5.2781	1.9900	2.3000	9.5681
West Linn-Wilsonville SD 3J	10,295.35	9,143,071,869	4.8684	1.5000	2.9277	9.2961
Lake Oswego SD 7J	7,684.94	9,387,189,901	4.4707	1.6400	2.8618	8.9725
Gladstone SD 115	1,997.74	1,009,456,951	4.8650	-	4.0367	8.9017
North Clackamas SD 12	20,124.93	16,544,969,767	4.8701	1.6300	2.2432	8.7433
Sherwood SD 88J	5,489.06	4,375,567,923	4.8123	-	3.4377	8.2500
Beaverton SD 48J	46,236.35	35,569,080,017	4.6930	1.2500	2.2479	8.1909
Tigard-Tualatin SD 23J	13,976.92	13,275,306,816	4.9892	1.0000	1.7478	7.7370
Astoria SD 1	2,072.02	1,508,744,169	4.9407	-	2.6800	7.6207
Riverdale SD 51J	669.33	806,284,830	3.8149	1.3700	2.4321	7.6170
Gresham-Barlow SD 10J	13,373.57	7,755,379,001	4.5268	-	2.8202	7.3470
St. Helens SD 502	3,204.60	2,141,696,109	5.0297	-	2.2786	7.3083
Hillsboro SD 1J	23,543.45	18,823,034,779	4.9749	-	1.9920	6.9669
Gaston SD 511J	665.74	311,032,486	5.0494	-	1.8744	6.9238
Warrenton-Hammond SD 30	1,230.89	826,858,527	4.5902	-	2.2743	6.8645
Banks SD 13	1,185.90	738,972,343	5.0152	-	1.8262	6.8414
Forest Grove SD 15	7,220.61	3,266,200,074	4.9142	-	1.9075	6.8217
Knappa SD 4	634.93	337,744,194	4.6062	-	2.1140	6.7202
Vernonia SD 47J	745.75	712,275,451	5.0121	-	1.5443	6.5564
Canby SD 86	5,064.64	4,012,504,169	4.5765	-	1.8985	6.4750
Oregon Trail SD 46	5,043.41	4,124,582,245	4.6397	-	1.7577	6.3974
Scappoose SD 1J	2,495.32	2,139,697,183	4.9725	-	1.4123	6.3848
Oregon City SD 62	8,683.08	6,651,623,444	4.9629	-	1.2166	6.1795
Seaside SD 10	1,897.93	4,122,007,533	4.4105	0.5200	1.2329	6.1634
Reynolds SD 7	13,406.99	7,266,864,871	4.4626	-	1.5433	6.0059
David Douglas SD 40	10,524.79	3,806,799,495	4.6394	-	1.3515	5.9909
Centennial SD 28J	7,000.78	3,342,650,275	4.7448	-	0.9373	5.6821
Parkrose SD 3	3,480.25	4,742,136,987	4.8906	-	0.7041	5.5947
Corbett SD 39	1,222.83	464,472,280	4.5941	-	0.8618	5.4559
Rainier SD 13	**1,064.59**	**864,420,594**	**5.4360**	**-**	**-**	**5.4360**
Colton SD 53	650.55	463,503,814	4.9801	-	0.3908	5.3709
Estacada SD 108	3,484.57	2,092,257,030	4.1476	-	1.1747	5.3223
Clatskanie SD 6J	956.46	1,144,903,851	4.6062	-	0.6288	5.2350
Molalla River SD 35	2,903.67	2,243,875,208	4.7001	-	-	4.7001
Jewell SD 8	294.05	160,307,661	3.7690	-	-	3.7690



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